



KSE-100; Expected to consolidate below key averages

The KSE-100 index showed a recovery movement to close at 168,460 level, up 2,593 points DoD. Volumes stood at 432mn shares versus 442mn shares traded previously. If the gain continues, the initial target will be at the 30-DMA standing at 171,698 where a break above that will target 172,381 (200-DMA). However, any downside will find support between 166,530 and 167,580 levels, respectively. The RSI and the Stochastic Oscillator have moved up, supporting a recovery view. We recommend investors to 'Buy on dips', with risk defined below 166,530 level. The support and resistance are at 166,532 and 169,507 levels, respectively.

PPL: Closed above 233-EMA

Strategy: 'Buy on dips' - targeting Rs225.13 & Rs227.81; stoploss at Rs216.48.

DGKC: Stochastic Oscillator generated a Buy signal

Strategy: 'Buy on dips' - targeting Rs190.48 & Rs195.42; stoploss at Rs182.52.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		168,460.1	168,626.2	165,651.7	164,604.8	166,532.4	167,579.3	169,507.0	170,553.8	41.49	171,698.2	174,412.5	172,381.3
OGDC	Buy on dips; stoploss 315.00	317.05	317.60	310.34	307.74	312.39	315.00	319.65	322.26	48.79	319.89	319.64	309.34
PPL	Buy on dips; target 50-DMA	221.12	221.80	216.48	214.48	217.80	219.80	223.12	225.12	43.65	226.45	226.91	230.34
ATRL	Buy on dips; stoploss 1,165.00	1,203.92	1,250.00	1,165.00	1,121.31	1,162.61	1,206.31	1,247.61	1,291.31	64.37	1,135.48	1,090.01	896.55
PSO	Buy above 50-DMA	350.03	351.00	343.09	340.13	345.08	348.04	352.99	355.95	48.76	352.52	353.99	383.15
SNBP	Buy on dips; target 30-DMA	90.69	92.00	87.11	85.04	87.87	89.93	92.76	94.82	41.74	94.36	98.09	103.97
NETSOL	Buy above 200-DMA	119.62	121.24	115.00	112.38	116.00	118.62	122.24	124.86	46.87	121.83	122.07	122.67
DGKC	Buy on dips; stoploss 182.52	186.97	187.25	182.52	180.85	183.91	185.58	188.64	190.31	37.73	197.85	204.16	203.74
MLCF	Buy on dips; target 30-DMA	91.29	91.70	88.10	86.76	89.03	90.36	92.63	93.96	42.64	95.63	96.99	97.82
HLB	Buy above 200-DMA	302.83	304.99	295.21	291.23	297.03	301.01	306.81	310.79	47.00	306.98	311.54	306.03
UBL	Buy on dips; stoploss 412.00	421.09	424.00	412.00	407.03	414.06	419.03	426.06	431.03	42.69	430.62	444.76	431.41
BOP	Buy on dips; stoploss 28.55	29.72	29.99	28.55	27.98	28.85	29.42	30.29	30.86	36.04	31.91	32.81	34.13
HCAR	Buy on dips; stoploss 202.00	207.75	209.00	202.00	199.25	203.50	206.25	210.50	213.25	34.06	223.89	230.00	227.45
ISL	Buy on dips; stoploss 77.00	78.99	79.11	77.00	76.26	77.62	78.37	79.73	80.48	38.88	84.45	86.11	88.23

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