

Trump says US will not attack Iran before midterm elections in November(BR)

US President Donald Trump said on Thursday the United States is having productive discussions with Iran and will not launch an attack on the country before US midterm congressional elections in November. “We are having productive discussions with the Islamic Republic of Iran,” Trump wrote in a post on Truth Social. He said the US blockade of Iranian ports remains in effect and that oil is flowing through the Strait of Hormuz. “We will not be attacking Iran at any time prior to the Midterm Elections to be held in the United States on November 3rd,” Trump said.....[read more](#)

Oil jumps as Middle East supply concerns persist amid shipping attacks(BR)

Oil prices jumped on Thursday on persistent worries about supply from the Middle East amid an increase in attacks on shipping in the Gulf and the Strait of Hormuz, while the US cut output as a hurricane menaced offshore production. Brent crude futures were up \$4.55, or 4.54%, at \$104.75 a barrel by 1205 GMT — the highest in over a week. US West Texas Intermediate (WTI) crude gained \$4, or 4.53%, to \$92.28, its highest since October 2. Both contracts rose over \$5 a barrel earlier in the session. “Renewed tensions in the Middle East, with vessel strikes occurring well beyond the Strait of Hormuz, have revived concerns about the sustainability of higher transit volumes through the chokepoint,” said UBS analyst Giovanni Staunovo.....[read more](#)

SBP-held foreign exchange reserves rise \$15mn to \$21.45bn(BR)

Foreign exchange reserves held by the State Bank of Pakistan (SBP) increased by \$15 million week-on-week to \$21.45 billion as of October 2, 2026, the central bank said on Thursday. According to data released by the SBP, the country’s total liquid foreign reserves stood at \$26.80 billion during the week ended October 2. The reserves held by the SBP increased to \$21.454 billion, while net foreign reserves held by commercial banks stood at \$5.344 billion. “During the week ended on 2-Oct-2026, SBP’s FX reserves increased by US\$15 million to US\$21,453.7 million,” the central bank said. Last month, foreign SBP-held forex reserves increased by \$39 million during the week ended September 25, 2026, reaching \$21.439 billion.....[read more](#)

Pakistan, Bahrain agree to operationalise joint working groups, expand trade ties(BR)

Pakistan and Bahrain have agreed to strengthen the institutional framework of their bilateral relationship by operationalising joint working groups, Foreign Minister Ishaq Dar said on Thursday. Addressing a joint press conference in Islamabad alongside his Bahraini counterpart Dr Abdullatif bin Rashid Al Zayani, Dar said the mechanisms would ensure regular engagement and effective implementation of decisions taken under the Pakistan-Bahrain Joint Ministerial Commission (JMC). Al Zayani arrived in Islamabad early Thursday on an official visit and was received at the airport by Economic Affairs Division Secretary Muhammad Humair Karim and Additional Secretary (Middle East) Zahid Hussain.....[read more](#)

PSX Indices Stats					
8-Oct-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	167,442	-0.7%	-1.5%	-3.8%	-7.1%
KMI30 Index	240,418	-0.6%	-1.3%	-3.3%	-6.6%
PSX Mkt Cap*	18,598	-0.8%	-1.7%	-3.2%	-7.9%

International Stock (returns are USD based)					8-Oct-26
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	167,442	-2.72%	HSI	23,786	-5.9%
SENSEX	71,593	-14.76%	SASEIDX	10,376	0.5%
NKY	69,042	39.13%	UKX	10,442	5.3%
SHASHR	3,997	-3.20%	CCMP	27,193	18.5%
FSSTI	5,413	20.71%	SPX	7,765	14.0%
VNINDEX	1,739	-1.74%	INDU	51,232	6.5%

USD/PKR, KIBOR and Eurobond				
8-Oct-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.01	0.02%	1.1%	0.4%
USD/PKR - Open Mkt	278.10	0.00%	1.8%	0.4%
6M KIBOR	12.38%	0.03%	1.7%	0.6%
Pak. Euro Bond (Yield)	8.33%	0.04%	0.9%	1.2%

Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.76%	11.99%	03-Y PIB	12.75%	12.74%
06-M T.Bill	12.23%	12.45%	05-Y PIB	12.82%	12.89%
12-M T.Bill	12.45%	12.49%	10-Y PIB	12.80%	12.85%

Commodities				
International	Last Price	CY26TD Local	Last Price	CY26TD
WTI (bbl)	91.00	58.5% Cotton (maund)	18,400	18.7%
Brent (bbl)	103.64	70.3% Cement (North)	1,586	14.0%
Arablight (bbl)	105.20	70.3% Cement (South)	1,547	7.0%
Coal (ton)	127.75	48.2% Urea (bag)	4,758	10.8%
Gold (oz)	4,132.50	-4.3% DAP (bag)	17,125	18.0%
Cotton (lb)	91.70	23.4% Gold (10grms)	372,520	-6.3%
Dubai Crude oil (bbl)	109.25			

Up Coming Board Meetings					
MEEZAN-FUNDS	10:00 AM	9-Oct-26	SINDM	12:00 PM	14-Oct-26
MZNPETF	10:00 AM	9-Oct-26	FAYSAL-FUNDS	10:30 AM	15-Oct-26
SPL	4:00 PM	9-Oct-26	LOTCHEM	11:00 AM	15-Oct-26
BWHL	11:00 AM	12-Oct-26	PIAHCLA	3:00 PM	15-Oct-26
FPRM	3:00 PM	13-Oct-26	GLOT	11:00 AM	16-Oct-26

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