Pakistan Market: Technical Outlook

October 12, 2026



KSE-100 moving towards the recent low

The KSE-100 index extended the decline to close at 167,089 level, down 353 points DoD. Volumes stood at 309mn shares versus 366mn shares traded previously. The index is likely to test support at 166,838 (Friday's low) where a fall below that will target the recent low at 165,652, followed by 163,612. However, any upside will face resistance between 167,350 and 168,650 levels, respectively. The RSI and the MACD have moved down, supporting a negative view. We recommend investors to stay cautious at current level. The support and resistance are at 166,573 and 167,870 levels, respectively.

PSO: Consolidation above key averages
Strategy: 'Buy on dips' - targeting Rs363.00 & Rs368.89; stoploss at Rs354.86.
BOP: Price stabilized; recovery is due
Strategy: 'Buy on dips' - targeting Rs30.53 & Rs31.75; stoploss at Rs28.55.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**167,089.3**	**168,134.1**	**166,837.7**	**166,057.3**	**166,573.3**	**167,353.7**	**167,869.7**	**168,650.1**	**37.93**	**170,722.3**	**173,836.1**	**172,339.3**
OGDC	Sell on Strength; stoploss 200-DMA	306.12	310.15	305.48	302.58	304.35	307.25	309.02	311.92	36.47	318.36	319.02	309.86
PPL	Sell on Strength; stoploss 220.39	218.94	220.39	217.17	215.61	217.28	218.83	220.50	222.05	41.42	224.43	226.75	230.26
ATRL	Sell below 1,188.00	1,205.07	1,215.00	1,188.00	1,175.69	1,190.38	1,202.69	1,217.38	1,229.69	62.46	1,146.61	1,105.02	904.87
PSO	Buy on dips; stoploss 50-DMA	360.66	363.00	357.60	355.02	357.84	360.42	363.24	365.82	59.74	351.81	354.86	381.56
SNGP	Sell below 90.00	90.35	93.44	90.07	87.92	89.13	91.29	92.50	94.66	41.24	93.23	97.35	103.50
NETSOL	Sell on Strength; stoploss 200-DMA	118.39	120.62	118.10	116.52	117.45	119.04	119.97	121.56	45.30	121.79	121.95	122.45
DGKC	Buy on dips; stoploss 182.50	184.38	187.39	184.00	181.87	183.12	185.26	186.51	188.65	34.97	194.74	202.58	202.88
MLCF	Buy on dips; stoploss 87.55	90.63	92.22	90.12	88.89	89.76	90.99	91.86	93.09	41.26	94.48	96.65	97.26
HBL	Sell on Strength; stoploss 301.95	295.76	301.95	295.05	290.69	293.22	297.59	300.12	304.49	39.65	304.71	311.13	305.78
UBL	Sell below 414.00	416.91	422.75	414.00	409.14	413.02	417.89	421.77	426.64	40.21	426.79	441.56	431.84
BOP	Buy on dips; stoploss 28.55	29.08	29.75	28.80	28.26	28.67	29.21	29.62	30.16	32.45	31.50	32.53	34.02
HCAR	Buy on dips; stoploss 202.00	206.60	209.00	205.00	202.87	204.73	206.87	208.73	210.87	33.90	221.53	227.68	226.35
ISL	Buy on dips; stoploss 77.00	78.26	80.00	77.70	76.35	77.31	78.65	79.61	80.95	37.94	82.96	85.58	87.72

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