

# BMA Weekly Technical Outlook



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Report by:

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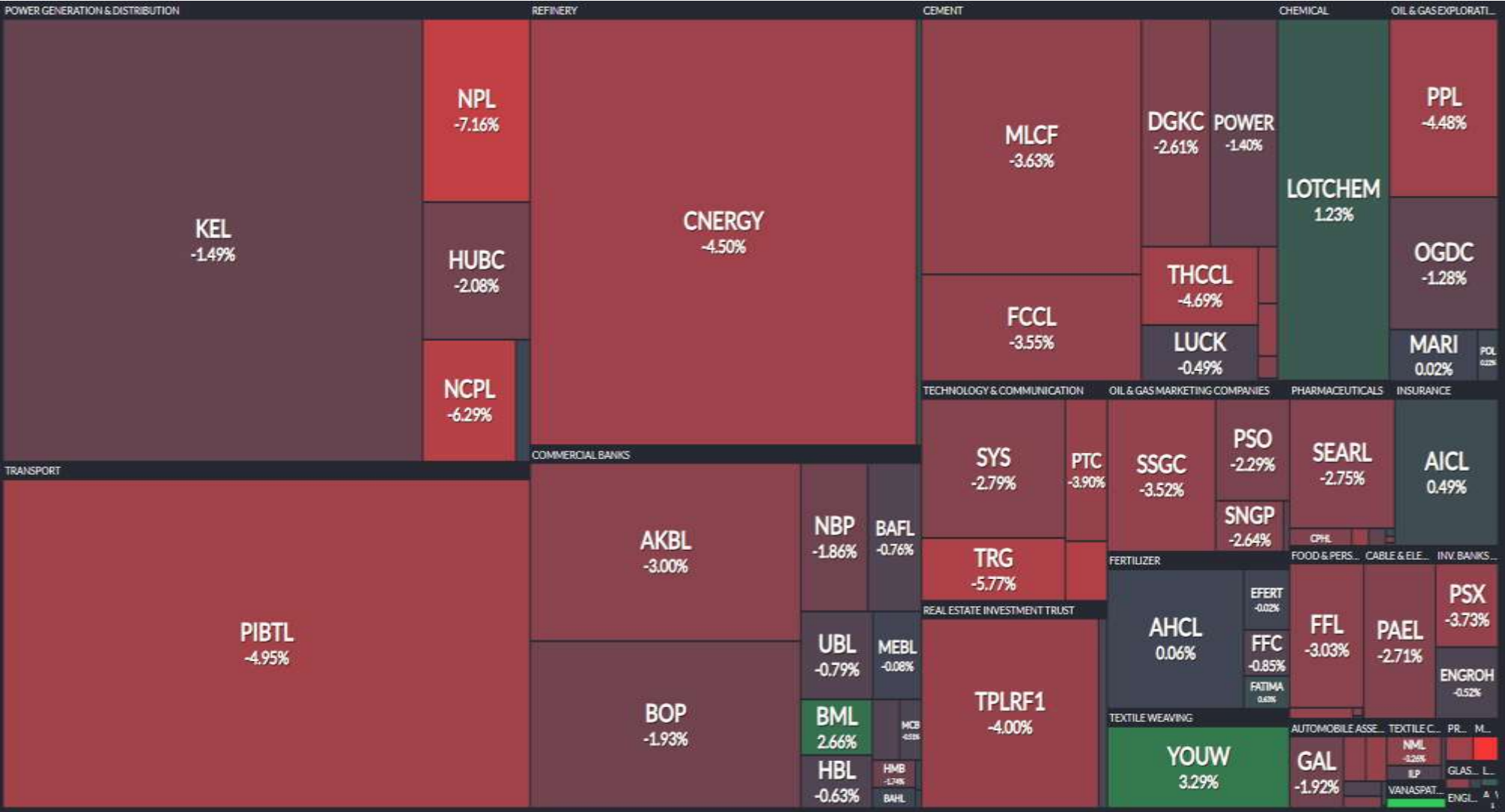
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# KSE100: Weekly Market Map

## KSE100 – Weekly Change



Source: BMA Research

## KSE100 – Weekly Chart



Source: BMA Research

- The Benchmark Index remained under pressure during the outgoing week, declining 0.63% week-on-week to close at 167,089. The index traded within a range of 165,652-169,486 and continued to test the broader rising trend line, while hovering just above the 50-week EMA, now around 166,391. The 166,000-168,000 zone remains a critical support area, as a sustained hold above this level is essential to sustain the medium-term technical structure.
- The near-term outlook remains cautious, with 166,000–168,000 acting as immediate support, followed by 161,000–160,000. A recovery above 172,500–173,000 could improve momentum and pave the way toward 178,000–180,000, while a decisive breakout above 180,000 would bring 188,000–190,000 into focus. Conversely, a weekly close below 166,000 would signal a breakdown of key trend support and increase the risk of a deeper correction. Weekly RSI has eased further to around 44, reflecting weakening momentum. For the upcoming week, traders should closely monitor the 166,000–168,000 support zone, while a sustained move above 172,500–173,000 would provide stronger confirmation of renewed buying interest.

## KSE100 – Daily Chart



Source: BMA Research

- The KSE-100 Index continued to face selling pressure, closing at 167,089, with the 14-day RSI at 37.93, reflecting weak momentum. The index is hovering near a crucial support zone of 165,000–166,000, where buying interest will be important to prevent further downside, a decisive breakdown below 165,000 may accelerate the correction toward 160,650–158,730. On the upside, a sustained move above 170,000–172,500 could improve market sentiment. Overall, the outlook remains cautious to neutral, with the next directional move depending on whether support holds or the index breaks above the immediate resistance zone.
- Investors are advised to remain selective, focus on fundamentally strong and technically resilient stocks, and maintain disciplined risk management.

## Sui Northern Gas Pipelines Ltd. (SNGP)- Daily Chart



Source: BMA Research

- SNGP has been consolidating in a tight range of 87-95 after the decline from the 127.88 high, with price now attempting to move above the descending trend line. RSI has stabilized near 41 after bottoming out, though volume remains subdued. A sustained close above 95 would confirm the breakout from the range.
- A decisive breakout above 95 could open the way toward 108, the August swing high. Traders may consider buying on a confirmed breakout or accumulating on dips near 88-90, with 85 as the key support/stop-loss level.

# Top Picks for the Week

## Systems Ltd. (SYS)- Daily Chart



Source: BMA Research

- SYS has declined steadily from the 156-158 resistance and is now holding the 110-112 support, which was last tested in March, with a bounce emerging off the recent low. RSI is at 35, recovering from oversold territory but still below the 40 mark, while volume remains low. A sustained move above 120 would confirm the base and signal a trend reversal.
- A confirmed breakout and recovery above 120 could open the way toward 132, followed by 138. Traders may consider accumulating near current levels of 114-116, with 106 as the key stop-loss level.

## Glossary

**Support:** Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

**Resistance:** Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

**RSI:** The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

**MA:** Moving Average (MA) is the average of the closing price of a security for a given period.

**BETA:** Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

**TARGET PRICE (TP):** A Target Price is an estimate of the future price of a stock. Target prices are based on past price patterns and performance, and forecasts and assumed valuation in near-term.

**STOPLOSS (SL):** A stop-loss order specifies that a stock be bought or sold when it reaches a specified price known as the stop price. Once the stop price is met, the stop order becomes a market order and is executed at the next available opportunity. In many cases, stop-loss orders are used to prevent investor losses when the price of a security drops.

## Disclaimer

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