

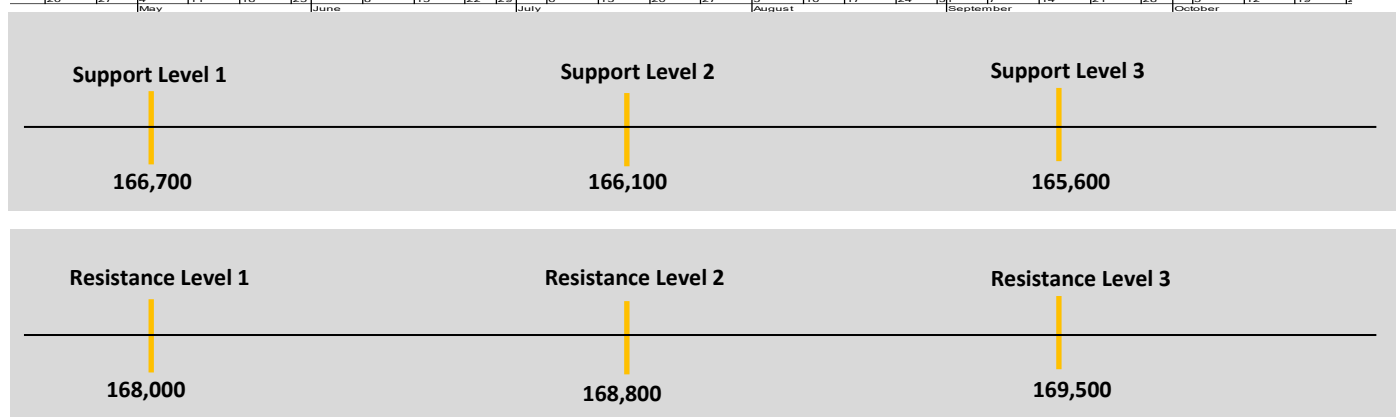
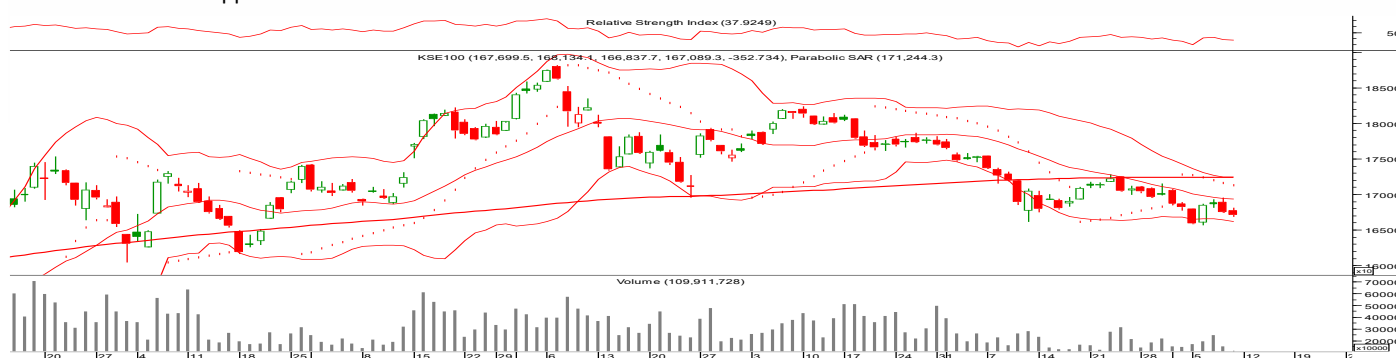
KSE100: Reaching an important support zone

Market View — Technical

The index opened on a positive note but remained volatile throughout the trading session. It touched an intraday high of 692 points and a low of 604 points before closing 353 points lower at 167,089. Market participation weakened considerably, with trading volumes declining by approximately 28% compared to the previous session.

The Index closed 15.7% above the lower Bollinger Band. The bands are currently 63.05% narrower than their normal width, indicating subdued volatility relative to historical levels. This contraction raises the possibility of a sharp price move in the near term, with the likelihood of a significant breakout increasing the longer the bands remain compressed. The narrow-band phase has now persisted for nine periods. Among the momentum indicators, the Relative Strength Index (RSI) stands at 37.92.

Technically, the immediate support is seen at 166,700 and a breach below this could extend the decline toward 166,100 and 165,600. Conversely, resistance is expected around 168,000 followed by 168,800 and 169,500. It is recommended to accumulate positions on dips with risk defined below support zone.



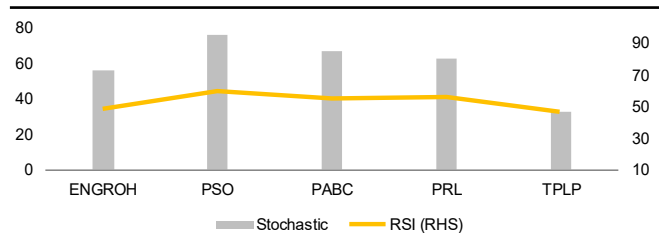
Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
ENGROH	262.00	268.00	259.00	263.50	289.85	237.15
PSO	356.00	368.00	351.50	360.66	396.73	324.59
PABC	97.00	103.50	93.90	99.08	108.99	89.17
PRL	91.60	98.30	87.50	93.07	102.38	83.76
TPLP	12.20	13.20	11.70	12.38	13.38	11.38

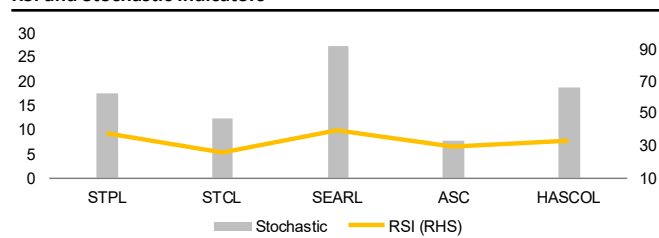
Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
STPL	7.70	7.20	7.90	7.62	8.62	6.62
STCL	8.60	8.00	8.85	8.49	9.49	7.49
SEARL	78.50	75.50	79.50	77.86	85.65	70.07
ASC	8.00	7.40	8.30	7.90	8.90	6.90
HASCOL	18.20	17.50	18.60	17.84	19.62	16.06

RSI and Stochastic Indicators



RSI and Stochastic Indicators



Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	379.12	-1.27%	-4.88	374.09	369.05	362.10	381.04	386.08	393.03	398.07	369.05	393.03
HBL	295.76	-1.37%	-4.10	293.22	290.69	286.32	297.59	300.12	304.49	307.02	290.69	304.49
UBL	416.91	-0.57%	-2.40	413.02	409.14	404.27	417.89	421.77	426.64	430.52	409.14	426.64
MEBL	548.45	-0.01%	-0.08	545.73	543.02	539.93	548.82	551.53	554.62	557.33	543.02	554.62
NBP	158.42	-0.01	-2.32	156.80	155.18	152.58	159.40	161.02	163.62	165.24	155.18	163.62
BAFL	56.30	0.14%	0.08	55.73	55.17	54.68	56.22	56.78	57.27	57.83	55.17	57.27
BOP	29.08	-0.01	-0.17	28.67	28.26	27.72	29.21	29.62	30.16	30.57	28.26	30.16
BIPL	24.65	0.04%	0.01	24.39	24.14	23.96	24.57	24.82	25.00	25.25	24.14	25.00
Oil & Gas Exploration												
OGDC	306.12	-0.82%	-2.54	304.35	302.58	299.68	307.25	309.02	311.92	313.69	302.58	311.92
PPL	218.94	0.27%	0.59	217.28	215.61	214.06	218.83	220.50	222.05	223.72	215.61	222.05
MARI	639.22	-0.06%	-0.39	634.61	630.01	624.81	639.81	644.41	649.61	654.21	630.01	649.61
POL	764.29	0.63%	4.77	760.86	757.43	754.86	763.43	766.86	769.43	772.86	757.43	769.43
Fertilizer												
ENGROH	263.50	0.27%	0.70	261.00	258.50	256.50	263.00	265.50	267.50	270.00	258.50	267.50
FFC	534.86	-0.30%	-1.60	533.01	531.15	528.21	535.95	537.81	540.75	542.61	531.15	540.75
EFERT	192.02	0.82%	1.56	190.82	189.61	188.73	191.70	192.91	193.79	195.00	189.61	193.79
FATIMA	135.44	-1.76%	-2.43	134.09	132.75	130.29	136.55	137.89	140.35	141.69	132.75	140.35
Cement												
LUCK	405.38	-0.43%	-1.74	403.34	401.30	398.02	406.62	408.66	411.94	413.98	401.30	411.94
DGKC	184.38	-0.61%	-1.14	183.12	181.87	179.73	185.26	186.51	188.65	189.90	181.87	188.65
MLCF	90.63	-0.35%	-0.32	89.76	88.89	87.66	90.99	91.86	93.09	93.96	88.89	93.09
KOHC	85.64	-0.94%	-0.81	84.94	84.23	82.97	86.20	86.91	88.17	88.88	84.23	88.17
FCCL	52.12	0.10%	0.05	51.71	51.31	50.81	52.21	52.61	53.11	53.51	51.31	53.11
CHCC	268.89	-0.59%	-1.59	267.34	265.79	263.06	270.07	271.62	274.35	275.90	265.79	274.35
PIOC	235.46	-0.49%	-1.15	233.84	232.23	229.65	236.42	238.03	240.61	242.22	232.23	240.61
ACPL	237.63	-0.74%	-1.76	227.76	217.89	210.77	234.88	244.75	251.87	261.74	217.89	251.87
Food & Personal Care Products												
FFL	14.03	0.14%	0.02	13.92	13.81	13.67	14.06	14.17	14.31	14.42	13.81	14.31
TOMCL	28.90	0.63%	0.18	28.22	27.55	26.98	28.79	29.46	30.03	30.70	27.55	30.03
TREET	23.72	6.61%	1.47	22.34	20.95	19.89	23.40	24.79	25.85	27.24	20.95	25.85
Chemicals												
EPCL	31.86	1.69%	0.53	31.17	30.49	29.97	31.69	32.37	32.89	33.57	30.49	32.89
LOTCHEM	26.38	-0.83%	-0.22	26.06	25.73	25.32	26.47	26.80	27.21	27.54	25.73	27.21
DOL	31.65	1.70%	0.53	30.93	30.22	29.58	31.57	32.28	32.92	33.63	30.22	32.92
Automobile Assemblers												
INDU	1,790.36	-0.92%	-16.63	1,774.61	1,758.87	1,737.73	1,795.75	1,811.49	1,832.63	1,848.37	1,758.87	1,832.63
HCAR	206.60	-0.19%	-0.39	204.73	202.87	200.73	206.87	208.73	210.87	212.73	202.87	210.87
GHNI	1,016.23	0.57%	5.75	1,006.16	996.09	989.18	1,013.07	1,023.14	1,030.05	1,040.12	996.09	1,030.05
Textiles												
GATM	20.16	0.30%	0.06	19.99	19.82	19.64	20.17	20.34	20.52	20.69	19.82	20.52
NCL	38.23	0.29%	0.11	38.02	37.81	37.62	38.21	38.42	38.61	38.82	37.81	38.61
NML	123.46	-1.19%	-1.49	122.37	121.29	119.57	124.09	125.17	126.89	127.97	121.29	126.89
Power Generation & Distribution												
HUBC	200.15	0.24%	0.48	199.49	198.82	198.20	200.11	200.78	201.40	202.07	198.82	201.40
NPL	54.98	-1.80%	-1.01	54.21	53.43	52.29	55.35	56.13	57.27	58.05	53.43	57.27
NCPL	50.97	-0.51%	-0.26	50.54	50.12	49.63	51.03	51.45	51.94	52.36	50.12	51.94
Oil & Gas Marketing												
PSO	360.66	0.24%	0.85	357.84	355.02	352.44	360.42	363.24	365.82	368.64	355.02	365.82
SNGP	90.35	-0.98%	-0.89	89.13	87.92	85.76	91.29	92.50	94.66	95.87	87.92	94.66
SSGC	23.06	0.09%	0.02	22.88	22.69	22.44	23.13	23.32	23.57	23.76	22.69	23.57
APL	570.81	-1.28%	-7.43	566.61	562.40	555.81	573.20	577.41	584.00	588.21	562.40	584.00
Technology & Communication												
WTL	0.99	-1.00%	-0.01	0.98	0.98	0.96	1.00	1.00	1.02	1.02	0.98	1.02
NETSOL	118.39	-0.65%	-0.78	117.45	116.52	114.93	119.04	119.97	121.56	122.49	116.52	121.56
AVN	27.29	-0.84%	-0.23	27.13	26.97	26.69	27.41	27.57	27.85	28.01	26.97	27.85
TRG	55.29	0.13%	0.07	54.69	54.10	53.19	55.60	56.19	57.10	57.69	54.10	57.10
HUMNL	9.38	0.75%	0.07	9.17	8.95	8.81	9.31	9.53	9.67	9.89	8.95	9.67
SYS	116.00	-0.31%	-0.36	115.46	114.93	114.42	115.97	116.50	117.01	117.54	114.93	117.01
Engineering												
ISL	78.26	-1.02%	-0.81	77.31	76.35	75.01	78.65	79.61	80.95	81.91	76.35	80.95
MUGHAL	67.74	-0.43%	-0.29	64.69	61.65	59.79	66.55	69.59	71.45	74.49	61.65	71.45
ASTL	16.56	2.10%	0.34	16.08	15.60	15.19	16.49	16.97	17.38	17.86	15.60	17.38
ASL	15.46	0.19%	0.03	15.29	15.12	14.92	15.49	15.66	15.86	16.03	15.12	15.86
Refinery												
PRL	93.07	2.14%	1.95	90.71	88.36	85.96	93.11	95.46	97.86	100.21	88.36	97.86
ATRL	1,205.07	0.32%	3.85	1,190.38	1,175.69	1,163.38	1,202.69	1,217.38	1,229.69	1,244.38	1,175.69	1,229.69
NRL	642.61	2.94%	18.33	629.06	615.52	607.03	637.55	651.09	659.58	673.12	615.52	659.58

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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