

Important News and Impacts

October 13, 2026

Economy

Pakistan sees growth above 4%, looks to raise more than \$1 billion from privatization – Neutral

Pakistan's economy is expected to grow by more than 4% this fiscal year despite elevated oil prices, as the government looks to push for the privatization of five to six entities that could raise upwards of \$1 billion, Finance Minister Muhammad Aurangzeb told Reuters on Monday.

[Click here to more info](#)

PM orders doubling of SME financing to Rs2.2trn – Positive

ISLAMABAD: Prime Minister Shehbaz Sharif on Monday directed that the total value of loans for small and medium-sized enterprises (SMEs) be increased from Rs1.1 trillion to Rs2.2 trillion by 2028 to support business growth across Pakistan.

[Click here to more info](#)

WB has mobilised USD3.2bn in private capital since 2022 – Neutral

ISLAMABAD: The World Bank Group has mobilised nearly USD3.2 billion in private capital for Pakistan since 2022, including financing for major hydropower and green development projects, as the country seeks to bridge its widening development financing gap and attract investment beyond public funds.

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Pakistan-China economic cooperation – Positive

ISLAMABAD: Federal capital's business community has stressed the need for strengthening Pakistan-China economic cooperation by promoting practical business models, joint ventures, technology transfer and mutually beneficial investment opportunities for the business communities of both countries.

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Pakistan, Brazil agree to strengthen defense cooperation – Neutral

ISLAMABAD: Pakistan and Brazil have agreed to further strengthen bilateral defence and security cooperation, with a particular focus on expanding military-to-military collaboration and enhancing strategic engagement.

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98 foreign-funded projects included in FY27 PSDP – Positive

ISLAMABAD: The Senate Standing Committee on Planning, Development and Special Initiatives was informed that a total of 98 foreign-funded development projects, with an estimated cost of Rs 8.1 trillion, including Rs 4.65 trillion in foreign assistance, were included in the Public Sector Development Programme (PSDP) 2026–27.

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TDAP backs govt's offer to supply Philippines 1m tons of rice annually – Positive

KARACHI: The Trade Development Authority of Pakistan (TDAP) has supported efforts to expand rice exports to the Philippines, where Pakistan has offered to supply at least one million tonnes annually, subject to mutually agreed commercial terms

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MARKET STATISTICS

Market	12/Oct/26	9/Oct/26	Difference	Δ%
KSE-100	165,124	167,089	(1,964.86)	-1.2%
KSE-30	49,004	49,842	(837.55)	-1.7%
All Share	100,158	101,117	(959.70)	-0.9%
Vol (mn)	362.95	308.32	54.63	17.7%
Val (mn)	14,458	15,419	(961)	-6.2%
Mkt Cap (US\$bn)	66.26	67.02	(0.76)	-1.1%

ECONOMIC STATS.

Monet Mkt	DoD	1-M	CY	FY
6-M KIBOR	12.25	12.04	10.65	11.56
12-M-T-Bills	12.49	12.49	10.49	11.84
10-Yr-PIBs	-	12.83	11.47	12.19

Interest Rates	12/Oct/26	8/Oct/26	DoD	Δ%
1YR	12.45	12.45	0.00	0.0%
3YR	12.73	12.75	-0.02	-0.2%
5YR	12.78	12.82	-0.04	-0.3%
10YR	12.81	12.8	0.01	0.1%

Fx Mkt	Latest	Privies	DoDD
US\$	276.97	277.00	0.0%
Pound	366.38	366.38	0.0%
Euro	309.56	310.37	-0.3%
Yen	1.75	1.75	0.0%

MAJOR INT'L INDICES

Int. Markets	Current	Last Close	DoD%
Hong Kong	24,047	24,302	-1.0%
Japan	67,303	69,031	-2.5%
Singapore	5,421	5,426	-0.1%
China	3,758	3,813	-1.4%
India	71,925	72,472	-0.8%
Dow Jones	51,851	51,655	0.4%
S&P 500	7,807	7,812	-0.1%
NASDAQ	27,246	27,366	-0.4%
London	10,656	10,552	1.0%

COMMODITIES

Commodities	Current	last	DoD%
WTI (\$/bbl)	92.57	93.67	-1.2%
Brent (\$/bbl)	105.39	106.46	-1.0%
Coal (\$/ton)	144.80	143.40	1.0%
Silver (\$/oz)	60.38	60.71	-0.5%
Cotton (c/lb)	79.90	81.30	-1.7%
Gold (\$/oz)	4,200	4,198	0.0%

Source: Bloomberg, Oil Prices, Investing, BarChart, LME.

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Important News and Impacts

China's Sheng tang Group eyes \$10m investment in Pakistan – Positive

China's Sheng tang Group has expressed interest in exploring investment opportunities worth \$10 million in Pakistan, with potential projects spanning electric vehicles (EVs), industrial development, energy, infrastructure, railways, tourism and urban development.

[Click here to more info](#)

Rs268bn power tariff burden on consumers opposed – Positive

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has opposed an additional Rs268 billion burden on consumers sought by former Wapda distribution companies (Discos) through prior-year adjustments in [power tariffs](#).

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Sector

LDPL seeks gas supply for 235MW power plant – Neutral

ISLAMABAD: Liberty Daharki Power Limited (LDPL) has urged the government to intervene for the immediate restoration of raw gas supplies to its 235-megawatt power plant, warning that its continued shutdown could force the national grid to rely on expensive imported fuels or resort to load-shedding.

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PPMC applies for power service provider registration – Positive

ISLAMABAD: Power Planning and Monitoring Company (PPMC), the policy, strategic and technical arm of the federal government in the power sector, has approached the National Electric Power Regulatory Authority (Nepa) for registration as a provider of electric power services, seeking formal regulatory recognition of its expanding role in national electricity planning, sectoral monitoring, tariff analysis and implementation of power-sector reforms.

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UBL Rural Bank and UATC sign strategic alliance – Positive

KARACHI: United Bank Limited (UBL) Rural Bank and Universal Agri Tractor Company (UATC), part of the G.M. Group, have entered into a strategic alliance aimed at accelerating farm mechanization, expanding access to agricultural financing and empowering Pakistan's farming community.

[Click here to more info](#)

Dextrose monohydrate: NTC imposes 10.79pc anti-dumping duty – Positive

ISLAMABAD: The National Tariff Commission (NTC) has imposed a definitive anti-dumping duty of 10.79 percent on imports of dextrose monohydrate originating in or exported from China for five years, effective July 15, 2026, after determining that dumped imports caused material injury to Pakistan's domestic industry..

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Towel exports face rising costs and trade uncertainty – Negative

KARACHI: The towel export sector is facing mounting challenges from regulatory uncertainty, rising freight charges, higher input costs and changes in US tariff policy, with its outlook for FY27-28 increasingly dependent on market access and domestic competitiveness.

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EFU Life drops plan to acquire Waada Digital – Negative

The proposed purchase of a 100% stake in Waada Digital (Private) Limited by EFU Life Assurance Limited (PSX: EFUL) will not go ahead. The board of directors of EFUL decided against the deal, with the mutual agreement of both parties.

The decision follows the earlier disclosure on the proposed acquisition of the entire issued share capital of Waada Digital (Private) Limited.

[Click here to more info](#)

International

Documentation eased; SBP amends its housing finance PRs – Positive

SINGAPORE, Oct 13 (Reuters) - Asian stocks fell sharply on Tuesday as investors fretted about the durability of the rally in AI shares and increased competition while a widening conflict in the Middle East soured risk sentiment ahead of the tone-setting US [earnings](#) season.

[Click here to more info](#)

Oil ticks lower as Russia diesel supply prospects counter Gulf supply risks – Positive

Oct 12 (Reuters) - Oil prices fell on Tuesday and were on track for their first decline in nearly a week, as traders assessed supply risks from attacks on Saudi Arabia while weighing the prospect of additional diesel supplies from Russia.

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Rating System:

If;	
• Expected return >15%	- Buy Call
• Expected Return is in between 0% to 15%	- Neutral/Hold Call
• Expected Return <0%	- Sell Call

Valuation Methodology

To arrive at our period end target prices, DSL uses different valuation methodologies including:

- Discounted cash flow (DCF, DDM)
- Justified price to book (JPB)
- Relative Valuation (P/E, P/B, P/S etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)

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