



KSE-100; Slide to continue

The KSE-100 index extended the decline to close at 165,124 level, down 1,965 points. Volumes stood at 363mn shares versus 309mn shares traded previously. If the decline continues, the initial target will be at 163,612 which may be extended to 162,049 level. However, any upside will face resistance between 165,760 and 166,990 levels. The RSI and the MACD are heading down, supporting a bearish view. We recommend investors to stay cautious at current levels. The support and resistance are at 164,533 and 166,352 levels, respectively.

PSO: Trading above key averages

Strategy: 'Buy on dips' - targeting Rs363.90 & Rs366.40; stoploss at Rs355.30.

ISL: Reaching the key support range

Strategy: 'Buy on dips' - targeting Rs80.88 & Rs82.47; stoploss at Rs75.43.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		165,124.4	166,988.3	165,168.5	163,940.6	164,532.5	165,760.4	166,352.3	167,580.2	33.16	170,327.2	173,627.7	172,305.1
OGDC	Sell below 299.52	300.39	307.99	299.52	294.16	297.28	302.63	305.75	311.10	31.65	317.42	318.75	310.02
PPL	Sell on Strength; stoploss 220.70	217.03	220.70	216.56	213.96	215.49	218.10	219.63	222.24	39.08	223.85	226.79	230.24
ATRL	Buy on dips; stoploss 30-DMA	1,186.43	1,203.98	1,182.00	1,168.82	1,177.63	1,190.80	1,199.61	1,212.78	57.58	1,146.24	1,109.33	907.54
PSO	Buy on dips; stoploss 50-DMA	359.18	363.90	357.00	353.13	356.15	360.03	363.05	366.93	57.68	351.66	355.30	381.07
SNBP	Sell below 87.11	89.71	90.89	89.30	88.38	89.04	89.97	90.63	91.56	39.63	92.83	97.12	103.35
NETSOL	Sell on Strength; stoploss 200-DMA	118.22	120.48	115.82	113.51	115.87	118.17	120.53	122.83	45.03	121.51	121.91	122.36
DGKC	Sell below 180.66	181.12	184.95	180.66	177.95	179.54	182.24	183.83	186.53	31.64	193.79	202.06	202.56
MLCF	Sell below 87.55	89.39	90.87	89.25	88.22	88.80	89.84	90.42	91.46	38.45	94.14	96.53	97.09
HBL	Sell below 288.58	290.26	297.89	288.58	282.93	286.60	292.24	295.91	301.55	34.89	303.79	310.91	305.61
UBL	Sell on Strength; stoploss 419.97	410.91	419.97	410.00	403.66	407.28	413.63	417.25	423.60	36.13	425.46	440.30	431.84
BOP	Buy on dips; stoploss 28.55	28.61	29.20	28.55	28.14	28.37	28.79	29.02	29.44	29.76	31.28	32.43	33.98
HCAR	Sell below 202.00	202.60	205.99	202.00	199.54	201.07	203.53	205.06	207.52	30.58	220.05	226.90	225.96
ISL	Buy on dips; stoploss 75.43	77.28	78.92	77.00	75.81	76.55	77.73	78.47	79.65	35.74	82.47	85.43	87.57

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