

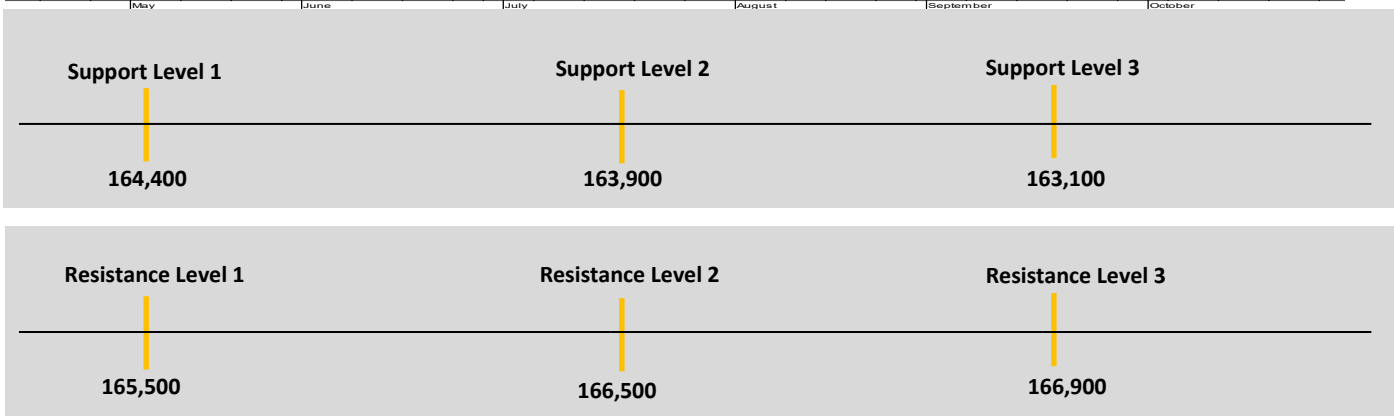
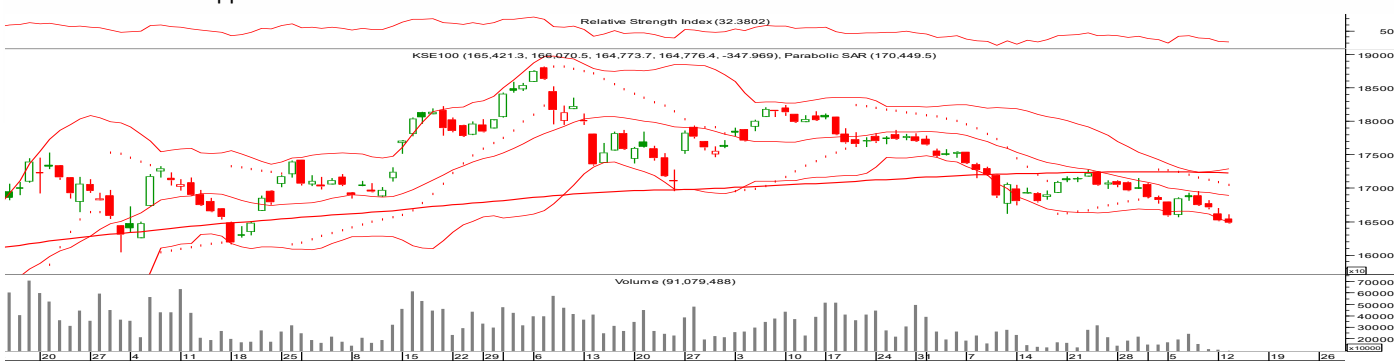
KSE100: Low volumes witnessed

Market View — Technical

The index opened on a positive note but failed to sustain its momentum, remaining bearish throughout the trading session and closing 345 points lower at 164,776. Market participation weakened, with trading volumes declining by approximately 13% compared to the previous session.

Candlestick analysis highlights persistent selling pressure, with nine bearish candles and one bullish candle recorded over the past 10 sessions, resulting in a net of eight bearish candles. Similarly, over the last 50 sessions, 36 bearish candles and 14 bullish candles were recorded, yielding a net of 22 bearish candles. Among the momentum indicators, the Relative Strength Index (RSI) stands at 32.38, remaining below the neutral threshold and approaching oversold territory.

Technically, the immediate support is seen at 164,400 and a breach below this could extend the decline toward 163,900 and 163,100. Conversely, resistance is expected around 165,500 followed by 166,500 and 166,900. It is recommended to accumulate positions on dips with risk defined below support zone.



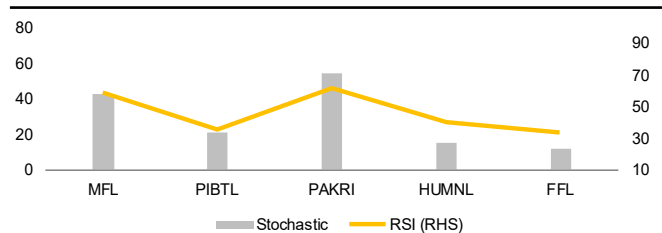
Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
MFL	45.80	47.50	45.00	46.29	50.92	41.66
PIBTL	13.50	14.30	13.30	13.77	15.15	12.39
PAKRI	16.20	17.30	15.60	16.44	18.08	14.80
HUMNL	9.25	10.00	9.00	9.40	10.40	8.40
FFL	13.80	14.80	13.50	13.93	15.32	12.54

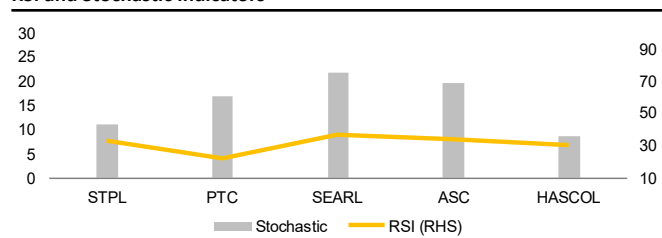
Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
STPL	7.70	7.20	7.90	7.43	8.43	6.43
PTC	52.50	48.50	53.50	51.99	57.19	46.79
SEARL	77.50	75.30	78.60	77.11	84.82	69.40
ASC	8.10	7.40	8.30	8.00	9.00	7.00
HASCOL	18.00	17.50	18.30	17.52	19.27	15.77

RSI and Stochastic Indicators



RSI and Stochastic Indicators



Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	373.31	-0.47%	-1.77	370.81	368.30	364.71	374.40	376.91	380.50	383.01	368.30	380.50
HBL	286.95	-1.14%	-3.31	284.63	282.32	278.63	288.32	290.63	294.32	296.63	282.32	294.32
UBL	408.63	-0.55%	-2.28	405.27	401.91	397.12	410.06	413.42	418.21	421.57	401.91	418.21
MEBL	542.81	0.28%	1.49	540.54	538.28	534.55	544.27	546.53	550.26	552.52	538.28	550.26
NBP	156.14	0.01	0.96	155.00	153.87	152.12	156.75	157.88	159.63	160.76	153.87	159.63
BAFL	55.19	0.27%	0.15	54.97	54.76	54.50	55.23	55.44	55.70	55.91	54.76	55.70
BOP	28.82	0.01	0.21	28.57	28.33	28.02	28.88	29.12	29.43	29.67	28.33	29.43
BIPL	24.45	0.08%	0.02	24.24	24.03	23.81	24.46	24.67	24.89	25.10	24.03	24.89
Oil & Gas Exploration												
OGDC	298.96	-0.48%	-1.43	296.65	294.35	291.49	299.51	301.81	304.67	306.97	294.35	304.67
PPL	217.43	0.18%	0.40	215.63	213.83	212.15	217.31	219.11	220.79	222.59	213.83	220.79
MARI	629.35	-0.82%	-5.18	625.81	622.27	616.49	631.59	635.13	640.91	644.45	622.27	640.91
POL	666.09	-1.03%	-6.94	663.06	660.02	655.04	668.04	671.08	676.06	679.10	660.02	676.06
Fertilizer												
ENGROH	260.19	-0.24%	-0.62	259.31	258.44	256.87	260.88	261.75	263.32	264.19	258.44	263.32
FFC	532.91	0.16%	0.87	530.42	527.94	524.77	533.59	536.07	539.24	541.72	527.94	539.24
EFERT	191.48	0.18%	0.35	190.92	190.36	189.72	191.56	192.12	192.76	193.32	190.36	192.76
FATIMA	135.85	1.46%	1.96	133.90	131.95	130.40	135.45	137.40	138.95	140.90	131.95	138.95
Cement												
LUCK	395.95	-0.79%	-3.16	393.04	390.12	385.20	397.96	400.88	405.80	408.72	390.12	405.80
DGKC	181.88	0.42%	0.76	180.96	180.04	178.97	182.03	182.95	184.02	184.94	180.04	184.02
MLCF	90.06	0.75%	0.67	89.31	88.55	87.59	90.27	91.03	91.99	92.75	88.55	91.99
KOHC	83.98	1.08%	0.90	83.22	82.46	81.92	83.76	84.52	85.06	85.82	82.46	85.06
FCCL	51.78	1.45%	0.74	51.15	50.51	50.03	51.63	52.27	52.75	53.39	50.51	52.75
CHCC	264.01	0.57%	1.49	262.03	260.06	257.59	264.50	266.47	268.94	270.91	260.06	268.94
PIOC	230.47	-0.30%	-0.69	228.85	227.22	224.95	231.12	232.75	235.02	236.65	227.22	235.02
ACPL	238.40	1.49%	3.51	232.35	226.31	222.48	236.18	242.22	246.05	252.09	226.31	246.05
Food & Personal Care Products												
TOMCL	27.51	-0.54%	-0.15	27.27	27.04	26.67	27.64	27.87	28.24	28.47	27.04	28.24
TREET	23.87	-0.91%	-0.22	23.58	23.28	22.83	24.03	24.33	24.78	25.08	23.28	24.78
Chemicals												
EPCL	31.99	2.11%	0.66	31.40	30.80	30.33	31.87	32.47	32.94	33.54	30.80	32.94
LOTCHEM	26.06	-0.91%	-0.24	25.88	25.70	25.40	26.18	26.36	26.66	26.84	25.70	26.66
DOL	29.23	-1.02%	-0.30	28.90	28.56	28.12	29.34	29.68	30.12	30.46	28.56	30.12
Automobile Assemblers												
INDU	1,784.68	0.11%	1.94	1,777.12	1,769.56	1,759.12	1,787.56	1,795.12	1,805.56	1,813.12	1,769.56	1,805.56
HCAR	201.53	-0.53%	-1.07	200.42	199.31	197.27	202.46	203.57	205.61	206.72	199.31	205.61
GHNI	1,007.14	0.15%	1.54	992.44	977.75	955.52	1,014.67	1,029.36	1,051.59	1,066.28	977.75	1,051.59
Textiles												
GATM	19.87	-0.50%	-0.10	19.71	19.54	19.29	19.96	20.13	20.38	20.55	19.54	20.38
NCL	37.84	-0.55%	-0.21	37.51	37.18	36.76	37.93	38.26	38.68	39.01	37.18	38.68
NML	122.60	0.20%	0.24	121.80	121.00	119.90	122.90	123.70	124.80	125.60	121.00	124.80
Power Generation & Distribution												
HUBC	192.48	-0.54%	-1.04	191.42	190.36	188.71	193.07	194.13	195.78	196.84	190.36	195.78
NPL	52.80	-1.91%	-1.03	52.09	51.38	50.25	53.22	53.93	55.06	55.77	51.38	55.06
NCPL	49.27	-1.56%	-0.78	48.62	47.98	46.94	49.66	50.30	51.34	51.98	47.98	51.34
Oil & Gas Marketing												
PSO	360.66	0.41%	1.48	359.17	357.67	356.16	360.68	362.18	363.69	365.19	357.67	363.69
SNGP	89.73	0.02%	0.02	89.32	88.91	88.32	89.91	90.32	90.91	91.32	88.91	90.91
SSGC	22.58	0.00%	0.00	22.40	22.21	21.93	22.68	22.87	23.15	23.34	22.21	23.15
APL	525.14	-0.04%	-0.19	523.43	521.71	518.43	526.71	528.43	531.71	533.43	521.71	531.71
Technology & Communication												
WTL	0.96	-1.03%	-0.01	0.95	0.94	0.92	0.97	0.98	1.00	1.01	0.94	1.00
NETSOL	118.24	0.02%	0.02	117.56	116.88	115.96	118.48	119.16	120.08	120.76	116.88	120.08
AVN	27.55	1.40%	0.38	27.06	26.56	26.11	27.51	28.01	28.46	28.96	26.56	28.46
TRG	53.94	-0.19%	-0.10	53.13	52.32	51.14	54.31	55.12	56.30	57.11	52.32	56.30
HUMNL	9.40	2.96%	0.27	9.20	9.01	8.86	9.35	9.54	9.69	9.88	9.01	9.69
SYS	113.60	-0.34%	-0.39	112.73	111.87	110.73	113.87	114.73	115.87	116.73	111.87	115.87
Engineering												
ISL	77.99	0.92%	0.71	77.32	76.64	76.08	77.88	78.56	79.12	79.80	76.64	79.12
MUGHAL	66.78	0.18%	0.12	66.47	66.17	65.78	66.86	67.16	67.55	67.85	66.17	67.55
ASTL	17.96	-1.43%	-0.26	17.44	16.92	15.98	18.38	18.90	19.84	20.36	16.92	19.84
ASL	15.36	-1.35%	-0.21	15.17	14.99	14.65	15.51	15.69	16.03	16.21	14.99	16.03
Refinery												
PRL	93.19	-0.28%	-0.26	92.53	91.86	90.88	93.51	94.18	95.16	95.83	91.86	95.16
ATRL	1,181.18	-0.44%	-5.25	1,175.25	1,169.33	1,159.45	1,185.13	1,191.05	1,200.93	1,206.85	1,169.33	1,200.93
NRL	641.67	-0.65%	-4.20	637.38	633.09	626.03	644.44	648.73	655.79	660.08	633.09	655.79

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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