CHASE SECURITIES
Pakistan (Private) Limited

Top Mutual Funds Holdings

SEPTEMBER 2026

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CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

SECTION OVERVIEW

Conventional Stock Funds

An in-depth assessment of mutual fund holdings in conventional stocks in the months of August and September

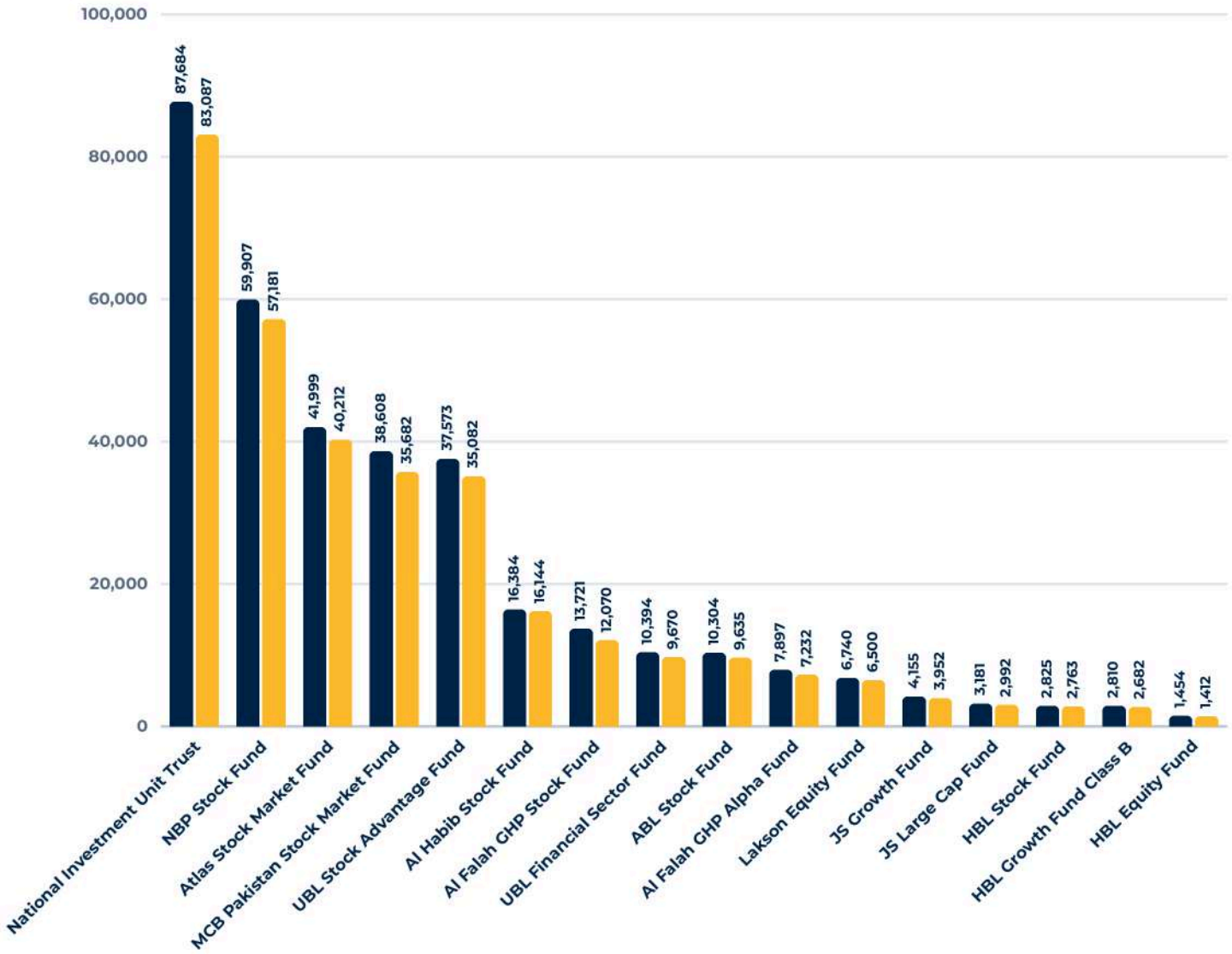
TOTAL FUND SIZE
PKR 326,296 mn
Aug-26 345,636 ▼ -5.60%

FUNDS
16
in this section

FUNDS THAT GREW
0 of 16
vs Aug-26

Comparison of Fund Sizes

PKR millions



CHASE SECURITIES
Pakistan (Private) Limited

FUND RETURNS | SEP 2026

FUND PERFORMANCE

Conventional Funds 3 Year Returns (as of 09th Oct-26)

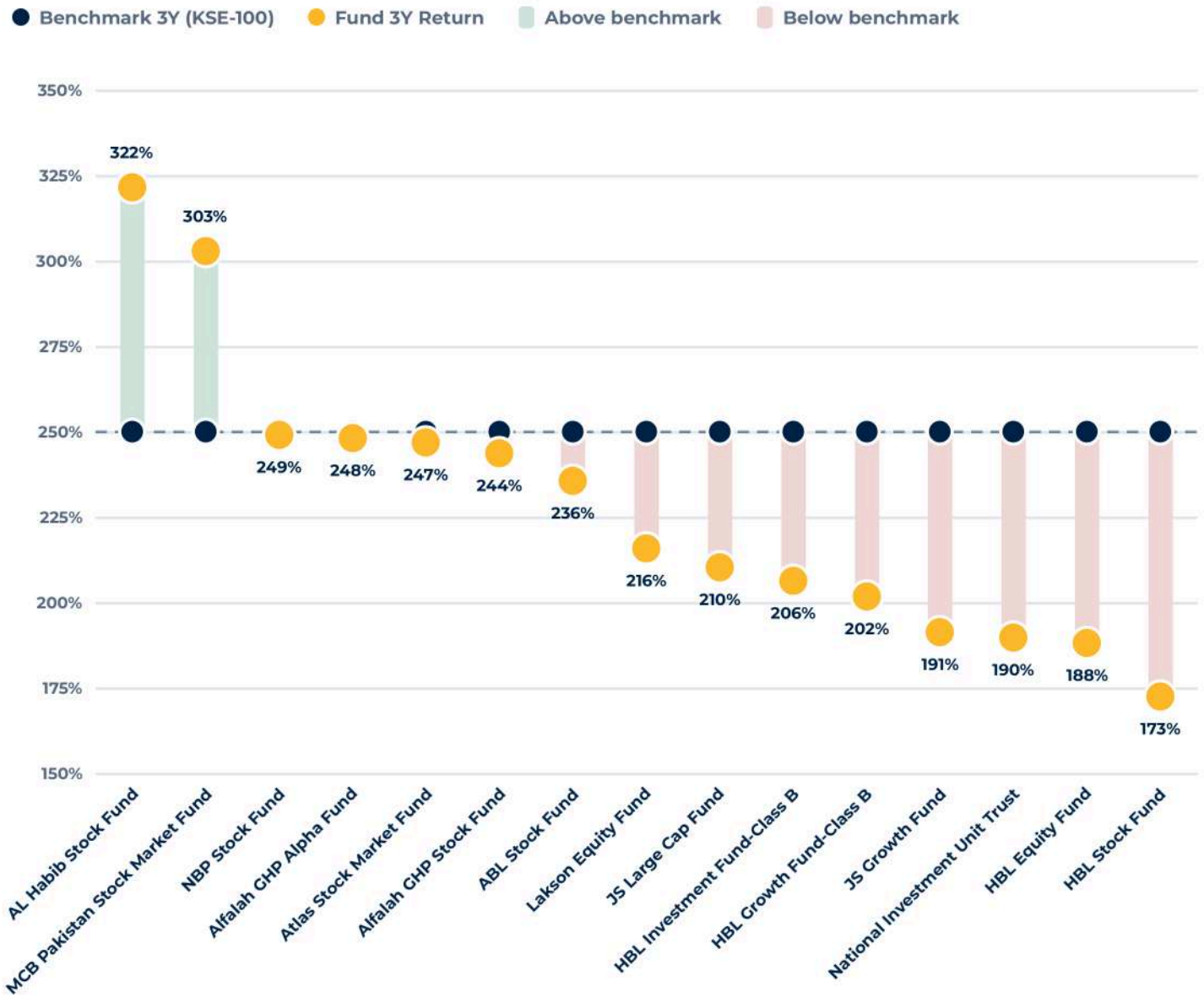
3-year returns of conventional equity funds compared with the KSE-100 benchmark

BENCHMARK
250%
Benchmark 3Y (KSE-100)

BEAT THE BENCHMARK
2 of 15
funds

TOP PERFORMER
322%
AL Habib Stock Fund

Fund Return vs Benchmark



Source: MUFAP

CHASE SECURITIES
Pakistan (Private) Limited

FUND RETURNS | SEP 2026

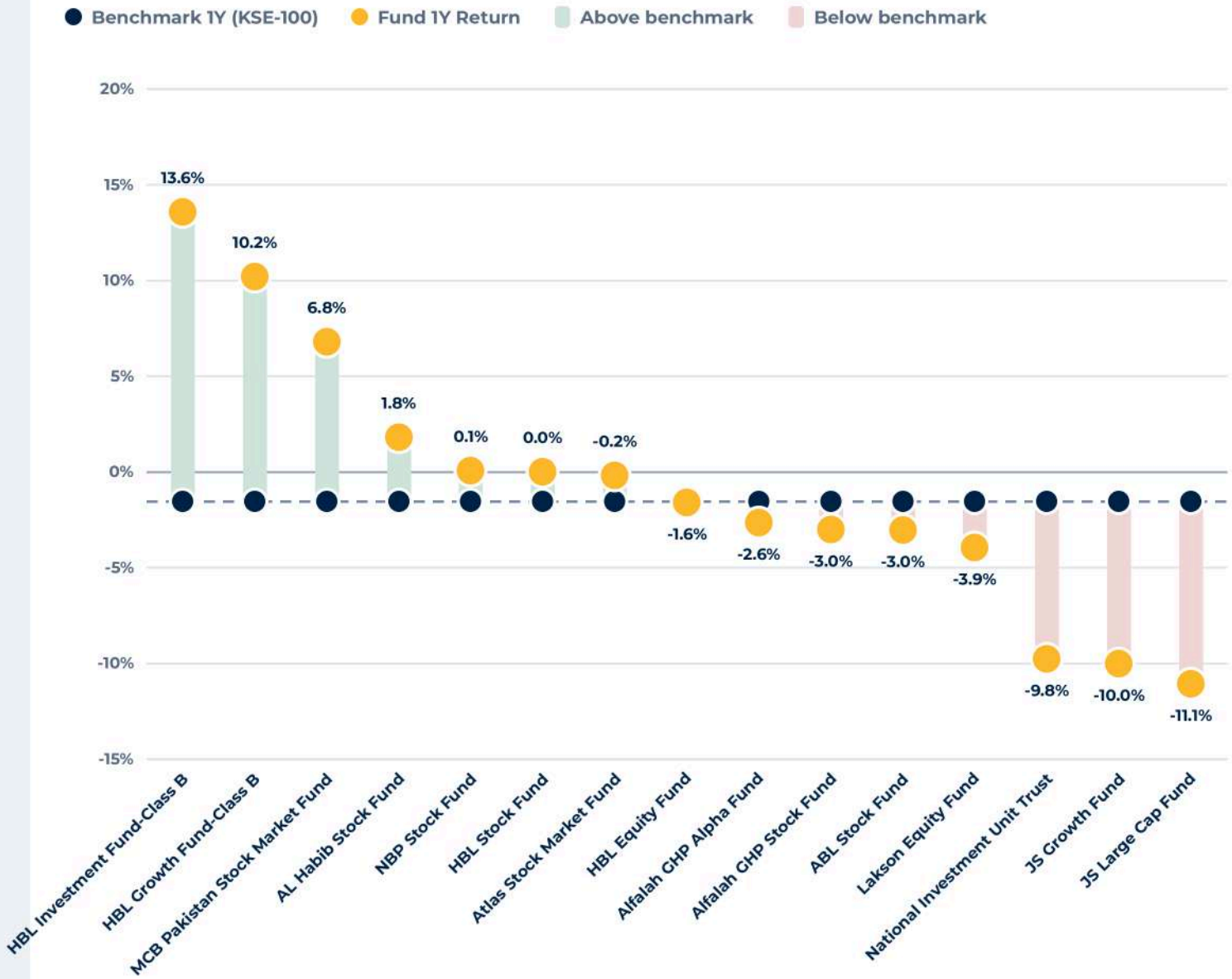
FUND PERFORMANCE

Conventional Funds 1 Year Returns (as of 09th Oct-26)

1-year returns of conventional equity funds compared with the KSE-100 benchmark

BENCHMARK	BEAT THE BENCHMARK	TOP PERFORMER
-1.5%	7 of 15	13.6%
Benchmark 1Y (KSE-100)	funds	HBL Investment Fund-Class B

Fund Return vs Benchmark



Source: MUFAP

CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

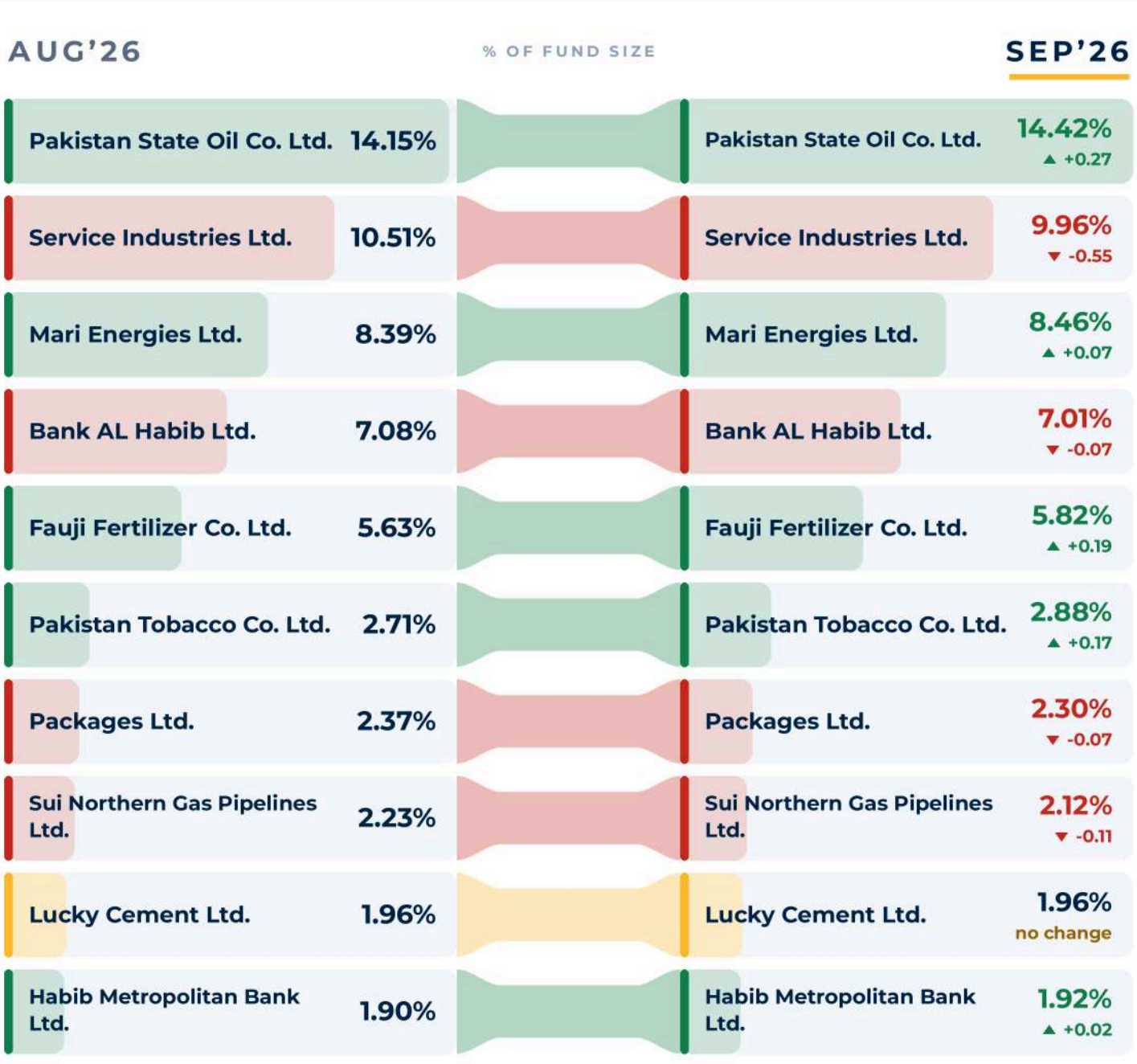
NIUT Fund

NIT

FUND SIZE
PKR 83,087
million · Sep'26

INVESTED
97.90%
Aug'26 97.90%

TOP 10 WEIGHT
56.85%
Aug'26 56.93% ▼ -0.08



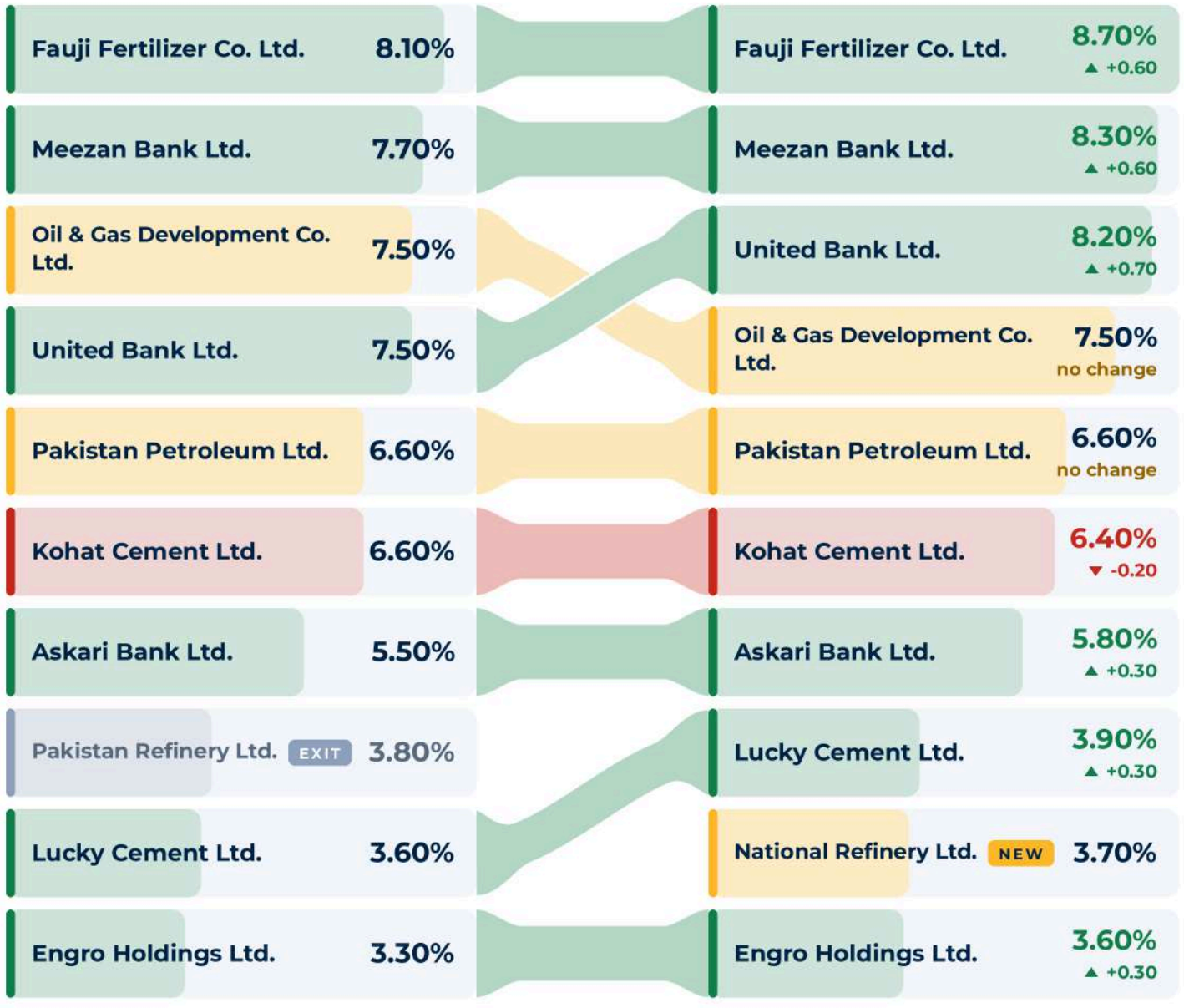
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

NBP Stock Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 57,181 million · Sep'26	98.50% Aug'26 98.30% ▲ +0.20	62.70% Aug'26 60.20% ▲ +2.50



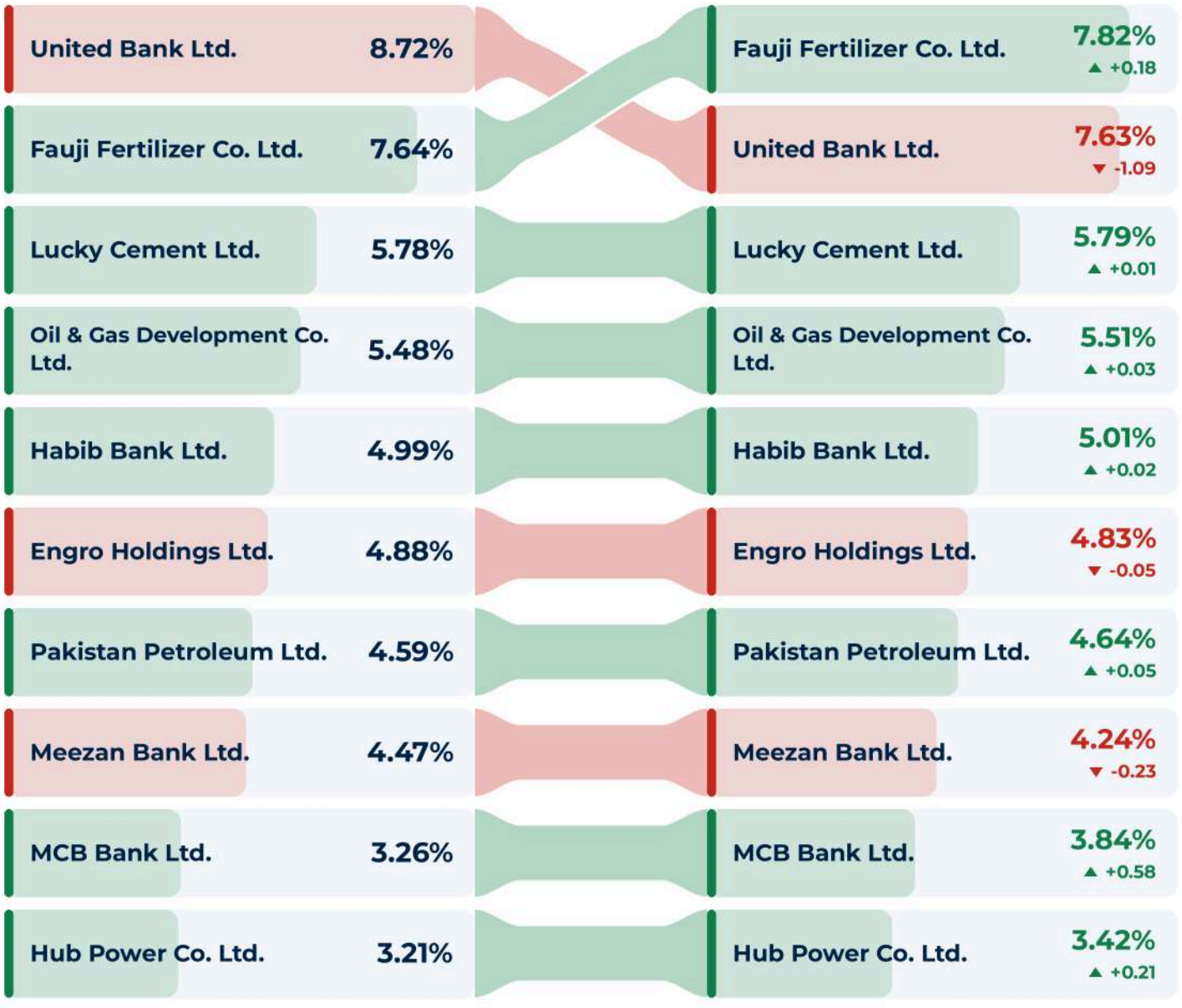
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

Atlas Stock Market Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 40,212 million · Sep'26	99.10% Aug'26 99.10%	52.73% Aug'26 53.02% ▼ -0.29



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

MCB Stock Market Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 35,682 million · Sep'26	94.70% Aug'26 96.30% ▼ -1.60	47.60% Aug'26 48.50% ▼ -0.90

AUG'26	% OF FUND SIZE	SEP'26
United Bank Ltd. 7.80%		Bank Alfalah Ltd. 8.10% ▲ +0.50
Bank Alfalah Ltd. 7.60%		United Bank Ltd. 8.00% ▲ +0.20
Interloop Ltd. 5.00%		Habib Bank Ltd. 5.10% ▲ +0.20
Habib Bank Ltd. 4.90%		Interloop Ltd. 4.50% ▼ -0.50
Pakistan Petroleum Ltd. 4.60%		Pakistan Petroleum Ltd. 4.30% ▼ -0.30
Oil & Gas Development Co. Ltd. 4.50%		Lucky Cement Ltd. 4.30% ▲ +0.10
Lucky Cement Ltd. 4.20%		Oil & Gas Development Co. Ltd. 4.00% ▼ -0.50
Engro Holdings Ltd. 3.80%		Engro Holdings Ltd. 3.30% ▼ -0.50
Bank Al Habib Ltd. 3.10%		Bank Al Habib Ltd. 3.10% no change
Meezan Bank Ltd. 3.00%		Meezan Bank Ltd. 2.90% ▼ -0.10

Increased | Decreased | Unchanged | New entry | Exited

CHASE SECURITIES
Pakistan (Private) Limited

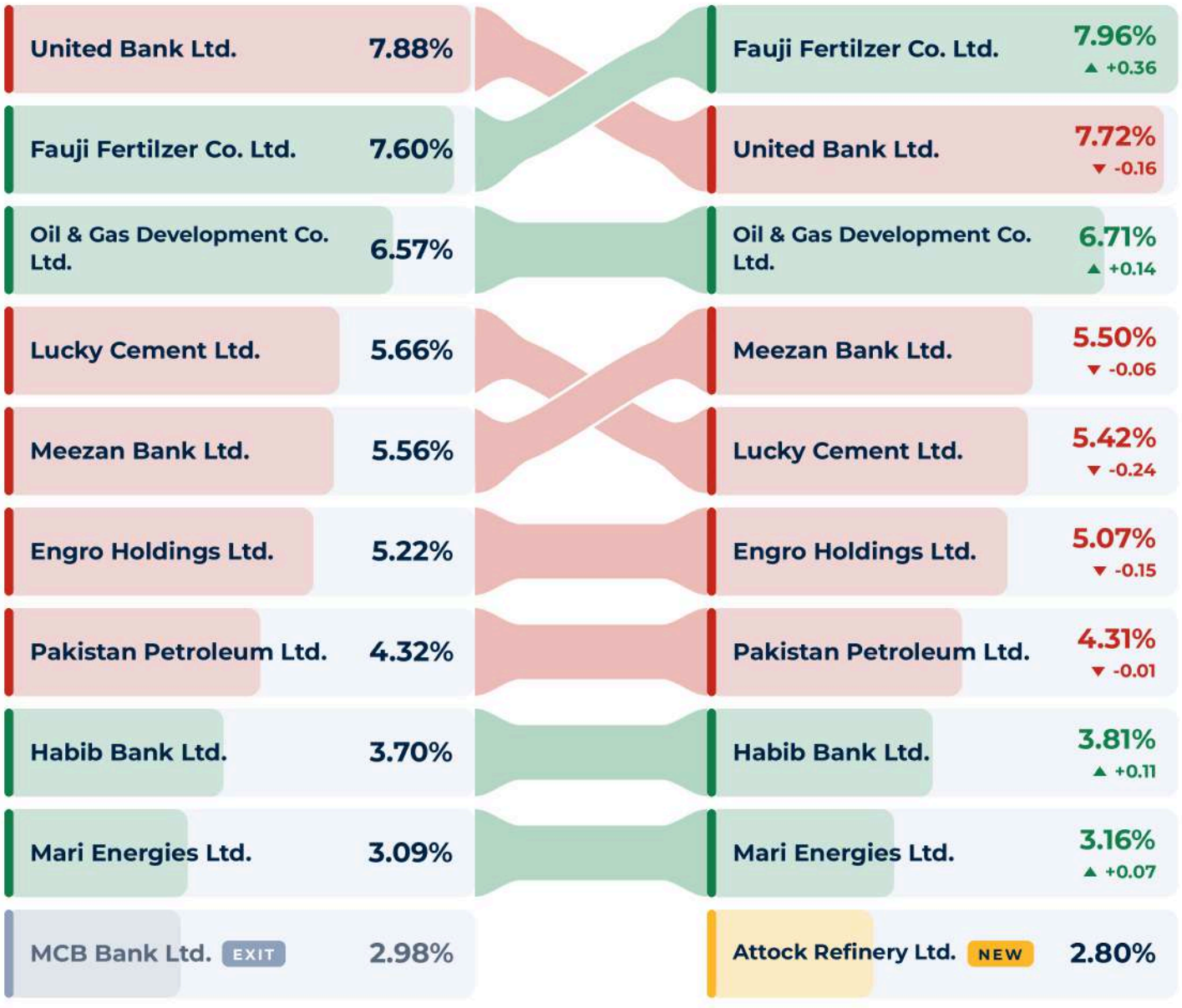
TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

UBL Stock Adv. Fund

UBL FUNDS

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 35,082 million · Sep'26	96.50% Aug'26 97.20% ▼ -0.70	52.46% Aug'26 52.58% ▼ -0.12



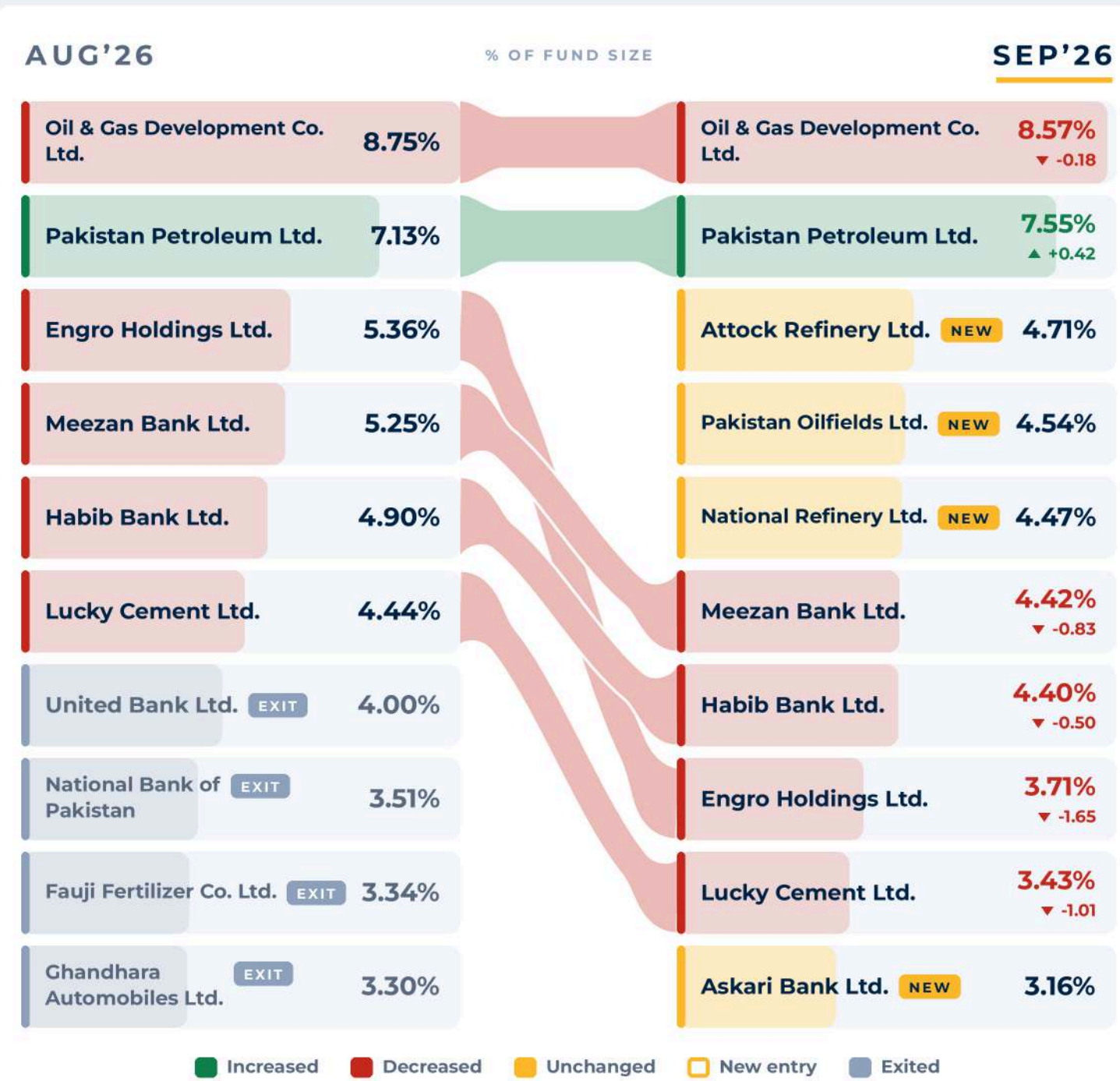
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

AlHabib Stock Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 16,144 million · Sep'26	95.40% Aug'26 98.00% ▼ -2.60	48.96% Aug'26 49.98% ▼ -1.02



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

Alfalah GHP Stock Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 12,070 million · Sep'26	98.40% Aug'26 98.70% ▼ -0.30	49.49% Aug'26 47.76% ▲ +1.73

AUG'26	% OF FUND SIZE	SEP'26
United Bank Ltd. 8.06%		National Bank of Pakistan 7.62% ▲ +1.46
National Bank of Pakistan 6.16%		United Bank Ltd. 6.89% ▼ -1.17
Attock Refinery Ltd. EXIT 5.41%		Haleon Pakistan Ltd. 6.56% ▲ +3.35
Oil & Gas Development Co. Ltd. 5.01%		Oil & Gas Development Co. Ltd. 6.55% ▲ +1.54
Pakistan Petroleum Ltd. EXIT 4.75%		Habib Bank Ltd. 4.84% ▲ +0.31
Habib Bank Ltd. 4.53%		Pakistan Telecommunication Co. Ltd. 4.26% ▲ +0.52
Lucky Cement Ltd. 3.74%		Lucky Cement Ltd. 3.67% ▼ -0.07
Pakistan Telecommunication Co. Ltd. 3.74%		MCB Bank Ltd. NEW 3.17%
Haleon Pakistan Ltd. 3.21%		Pakistan State Oil Co. Ltd. 3.17% ▲ +0.02
Pakistan State Oil Co. Ltd. 3.15%		Hub Power Co. Ltd. NEW 2.76%

Increased | Decreased | Unchanged | New entry | Exited

CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

UBL Financial Sector Fund

UBL FUNDS

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 9,670 million · Sep'26	95.90% Aug'26 95.50% ▲ +0.40	95.86% Aug'26 95.53% ▲ +0.33

AUG'26	% OF FUND SIZE	SEP'26
Meezan Bank Ltd. 18.88%		Meezan Bank Ltd. 17.91% ▼ -0.97
United Bank Ltd. 17.66%		United Bank Ltd. 16.73% ▼ -0.93
Askari Bank Ltd. 13.59%		Askari Bank Ltd. 14.68% ▲ +1.09
Habib Bank Ltd. 13.00%		Habib Bank Ltd. 13.37% ▲ +0.37
Bank Alfalah Ltd. 8.24%		Bank Alfalah Ltd. 8.93% ▲ +0.69
MCB Bank Ltd. 7.98%		MCB Bank Ltd. 8.43% ▲ +0.45
National Bank of Pakistan 7.41%		National Bank of Pakistan 7.04% ▼ -0.37
Habib Metropolitan Bank 4.72%		Habib Metropolitan Bank 5.49% ▲ +0.77
Bank Al Habib Ltd. 4.05%		Bank Al Habib Ltd. 3.28% ▼ -0.77

Increased | Decreased | Unchanged | New entry | Exited

CHASE SECURITIES
Pakistan (Private) Limited

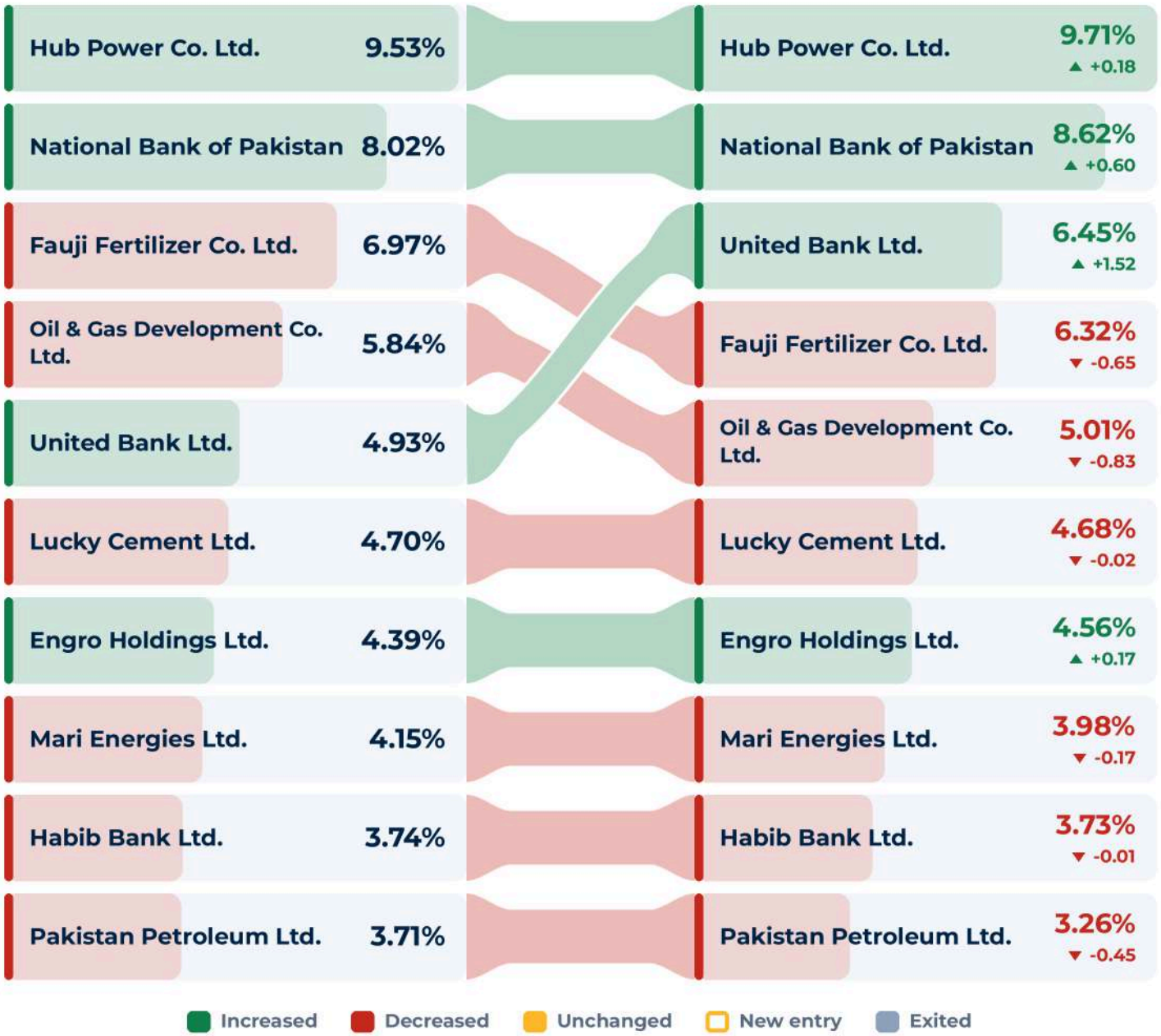
TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

ABL Stock Fund

ABL Funds

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 9,635 million · Sep'26	96.70% Aug'26 95.30% ▲ +1.40	56.32% Aug'26 55.98% ▲ +0.34



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

Alfalah GHP Alpha Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 7,232 million · Sep'26	96.60% Aug'26 98.50% ▼ -1.90	46.69% Aug'26 46.95% ▼ -0.26

AUG'26	% OF FUND SIZE	SEP'26
United Bank Ltd. 8.29%		National Bank of Pakistan 7.53% ▲ +1.08
National Bank of Pakistan 6.45%		United Bank Ltd. 7.15% ▼ -1.14
Attock Refinery Ltd. EXIT 5.40%		Oil & Gas Development Co. Ltd. 7.06% ▲ +2.01
Oil & Gas Development Co. Ltd. 5.05%		Pakistan Telecommunication Co. Ltd. 4.60% ▲ +0.78
Habib Bank Ltd. 4.04%		Habib Bank Ltd. 4.18% ▲ +0.14
Pakistan Petroleum Ltd. EXIT 3.90%		Lucky Cement Ltd. 3.88% ▲ +0.02
Lucky Cement Ltd. 3.86%		Haleon Pakistan Ltd. 3.39% ▲ +0.48
Pakistan Telecommunication Co. Ltd. 3.82%		Pakistan State Oil Co. Ltd. 3.25% ▲ +0.02
Pakistan State Oil Co. Ltd. 3.23%		Maple Leaf Cement Factory Ltd. NEW 2.93%
Haleon Pakistan Ltd. 2.91%		Hub Power Co. Ltd. NEW 2.72%

Increased | Decreased | Unchanged | New entry | Exited

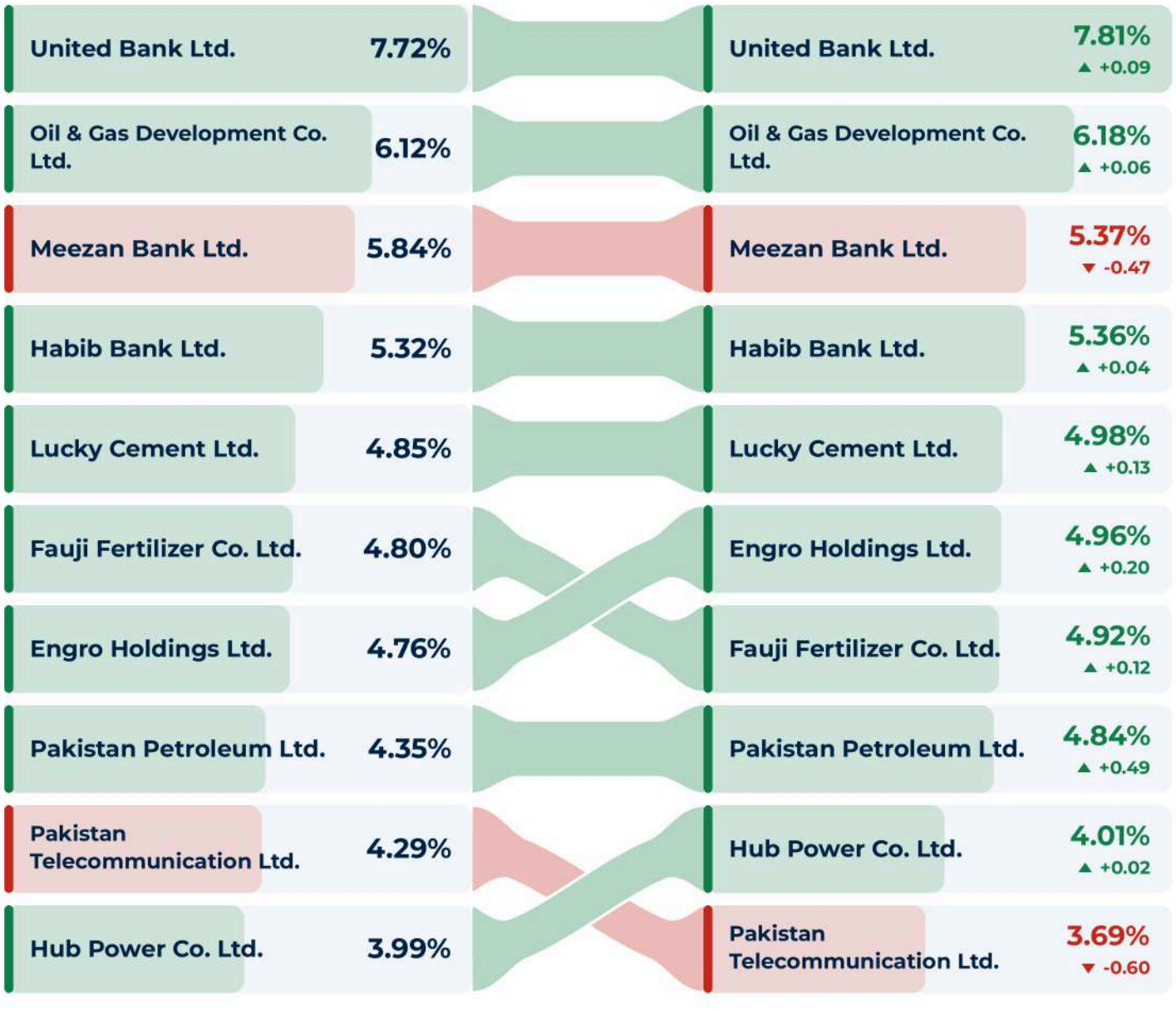
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

Lakson Equity Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 6,500 million · Sep'26	91.50% Aug'26 93.10% ▼ -1.60	52.12% Aug'26 52.04% ▲ +0.08



CHASE SECURITIES
Pakistan (Private) Limited

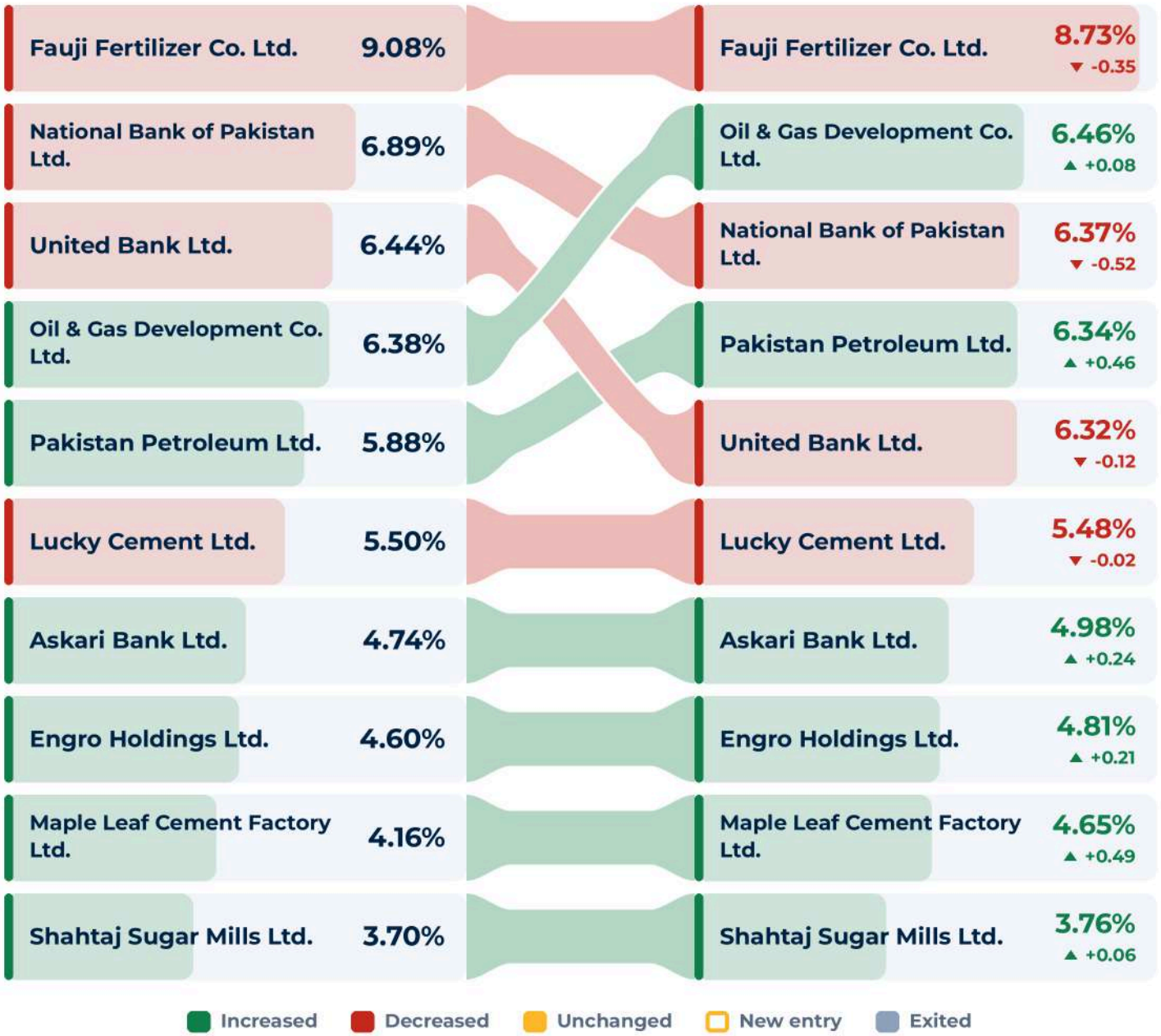
TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

JS Growth Fund

JS investments
Better Investments for a Better Future!

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 3,952 million · Sep'26	94.10% Aug'26 94.00% ▲ +0.10	57.90% Aug'26 57.37% ▲ +0.53



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

JS Large Cap Fund

JS investments
Better Investments for a Better Future!

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 2,992 million · Sep'26	96.40% Aug'26 96.40%	61.72% Aug'26 61.54% ▲ +0.18

AUG'26	% OF FUND SIZE	SEP'26
Fauji Fertilizer Co. Ltd. 9.96%		Fauji Fertilizer Co. Ltd. 8.74% ▼ -1.22
Oil & Gas Development Co. Ltd. 7.43%		Oil & Gas Development Co. Ltd. 7.63% ▲ +0.20
National Bank of Pakistan 7.15%		Pakistan Petroleum Ltd. 7.24% ▲ +0.81
United Bank Ltd. 6.93%		National Bank of Pakistan 6.70% ▼ -0.45
Pakistan Petroleum Ltd. 6.43%		United Bank Ltd. 6.47% ▼ -0.46
Lucky Cement Ltd. 5.55%		Lucky Cement Ltd. 5.63% ▲ +0.08
Engro Holding Ltd. 4.97%		Askari Bank Ltd. 5.27% ▲ +0.32
Askari Bank Ltd. 4.95%		Engro Holding Ltd. 5.26% ▲ +0.29
Maple Leaf Cement Co. Ltd. 4.23%		Maple Leaf Cement Co. Ltd. 4.87% ▲ +0.64
Pakistan International Bulk Terminal EXIT 3.94%		Hub Power Co. Ltd. NEW 3.91%

Increased | Decreased | Unchanged | New entry | Exited

CHASE SECURITIES
Pakistan (Private) Limited

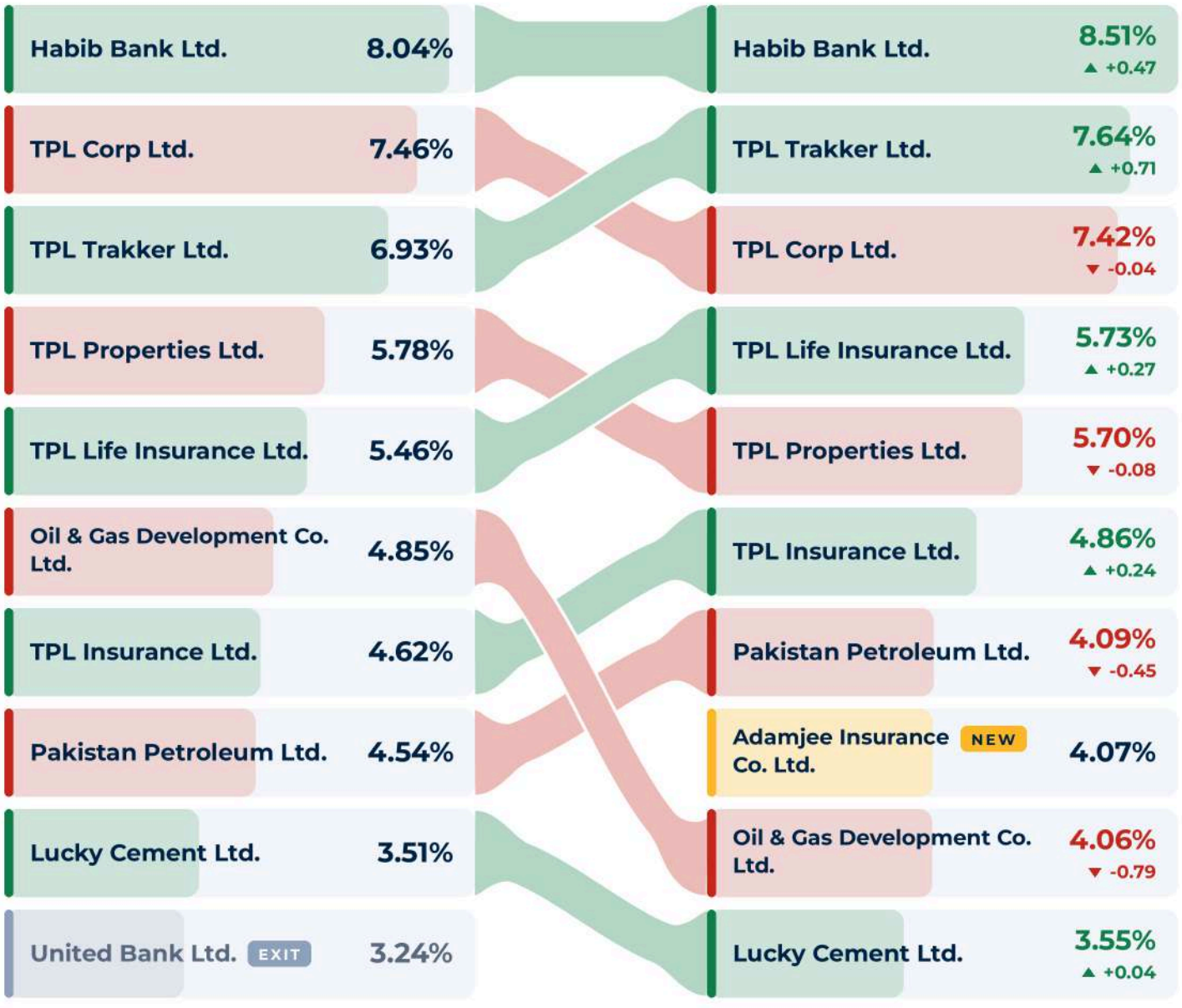
TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

HBL Stock Fund

HBL ASSET MANAGEMENT

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 2,763 million · Sep'26	94.80% Aug'26 92.60% ▲ +2.20	55.63% Aug'26 54.43% ▲ +1.20



CHASE SECURITIES
Pakistan (Private) Limited

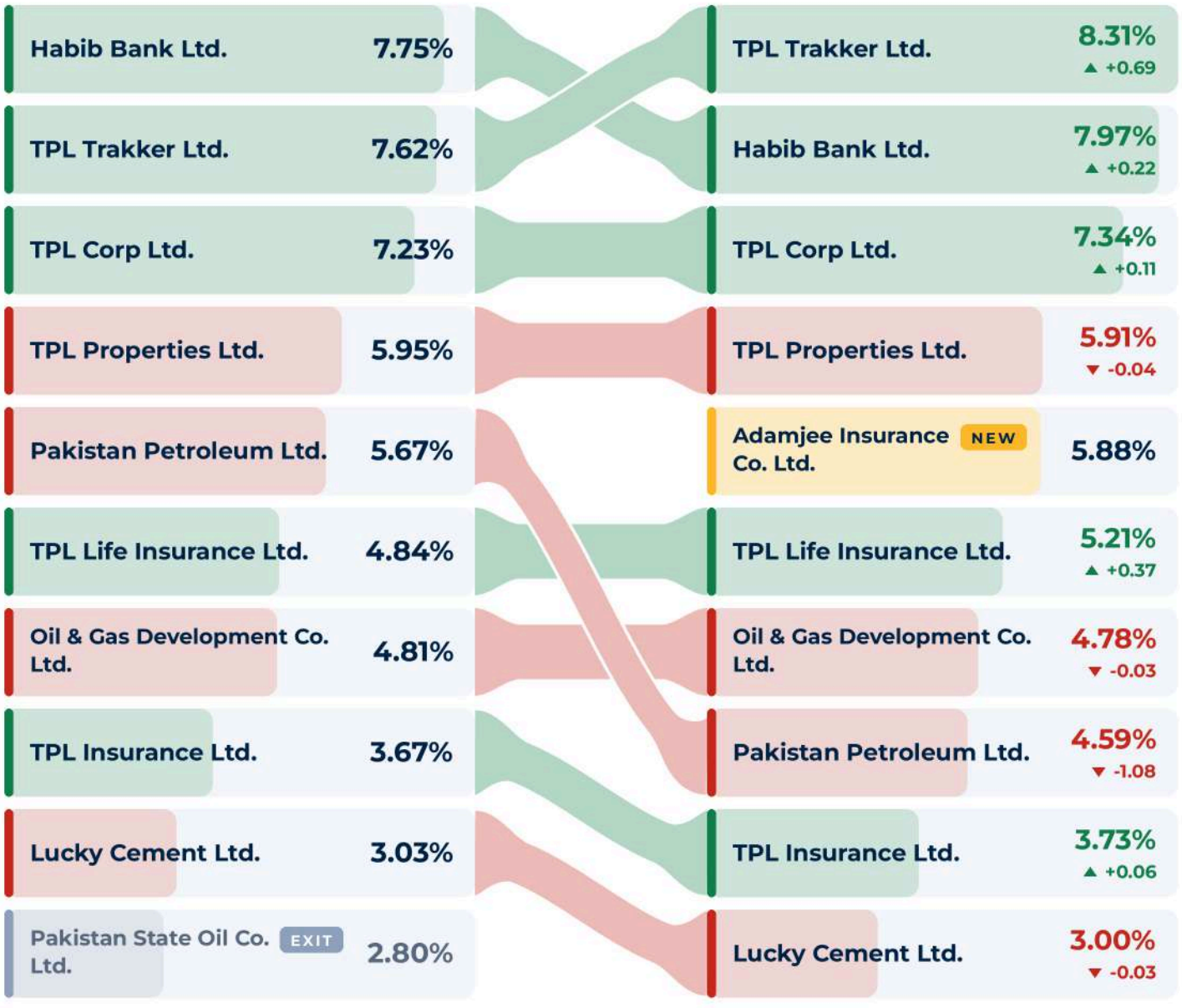
TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

HBL Growth Fund

HBL ASSET MANAGEMENT

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 2,682 million · Sep'26	89.50% Aug'26 90.00% ▼ -0.50	56.72% Aug'26 53.37% ▲ +3.35



CHASE SECURITIES
Pakistan (Private) Limited

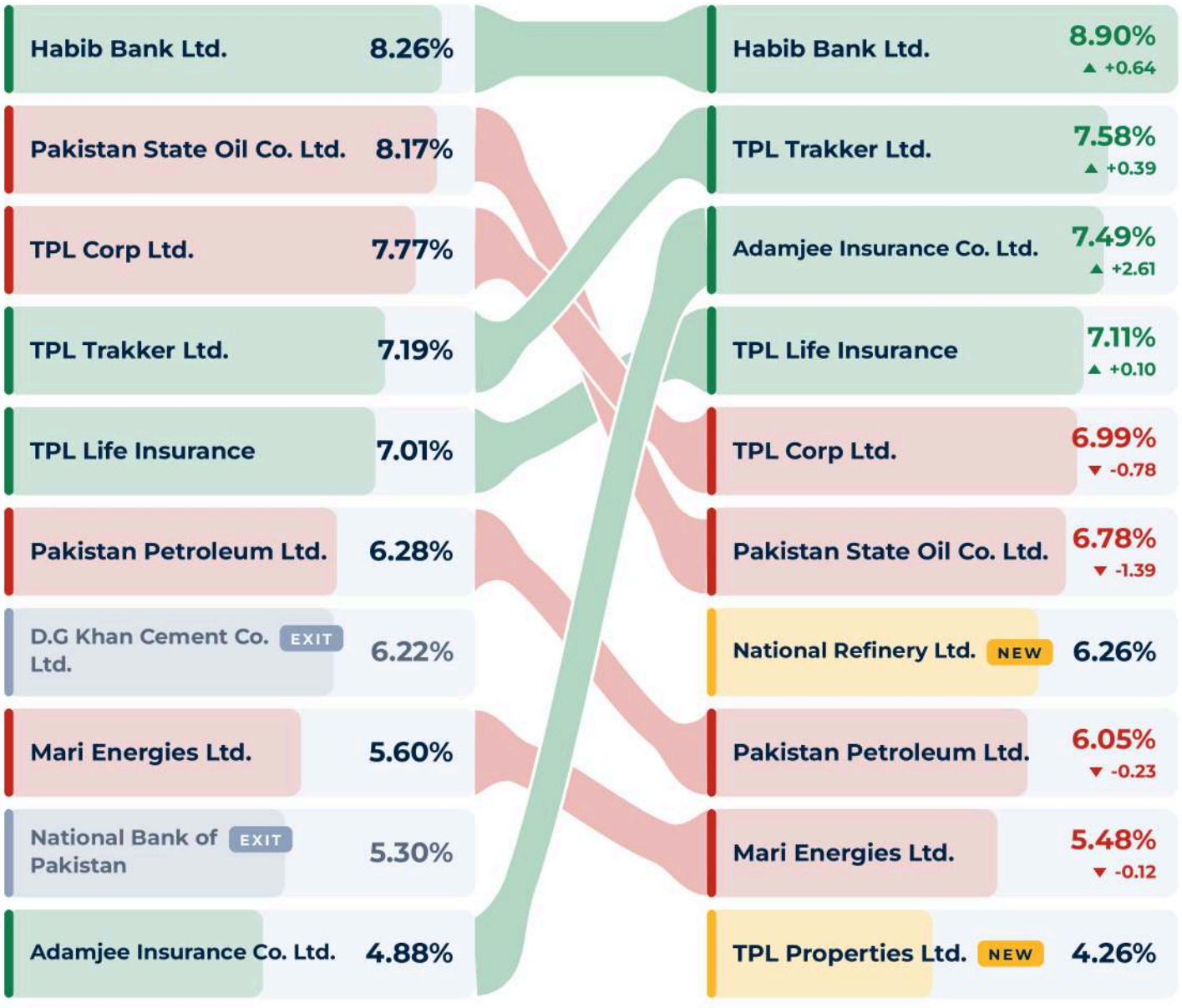
TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL EQUITY FUND

HBL Equity Fund

HBL ASSET MANAGEMENT

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 1,412 million · Sep'26	93.00% Aug'26 96.40% ▼ -3.40	66.90% Aug'26 66.68% ▲ +0.22



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

SECTION OVERVIEW

Islamic Stock Funds

An in-depth assessment of mutual fund holdings in shariah compliant stocks in the months of August and September

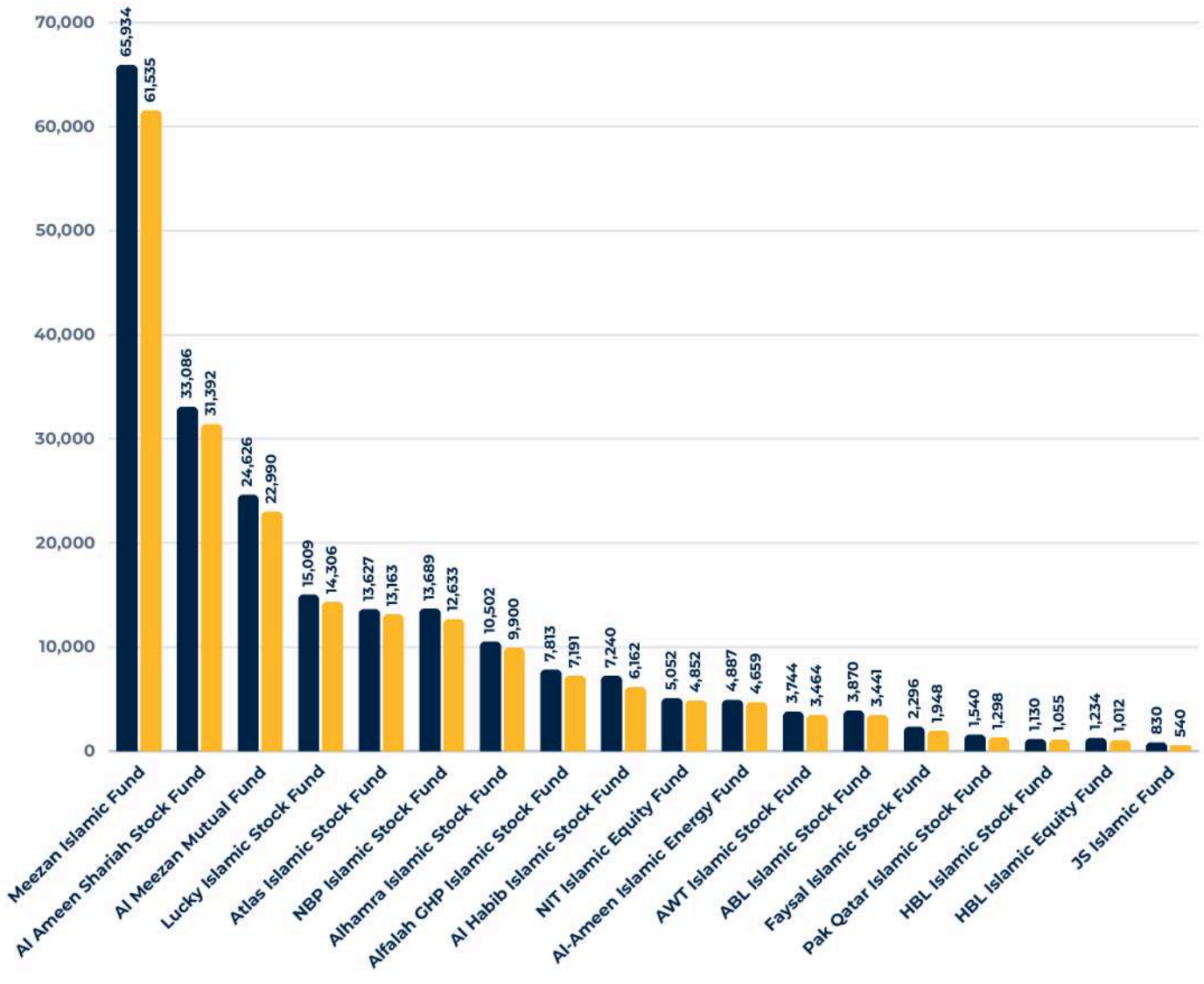
TOTAL FUND SIZE
PKR 201,541 mn
Aug-26 216,109 ▼ -6.74%

FUNDS
18
in this section

FUNDS THAT GREW
0 of 18
vs Aug-26

Comparison of Fund Sizes

PKR millions



CHASE SECURITIES
Pakistan (Private) Limited

FUND RETURNS | SEP 2026

FUND PERFORMANCE

Islamic Funds 3 Year Returns (as of 09th Oct-26)

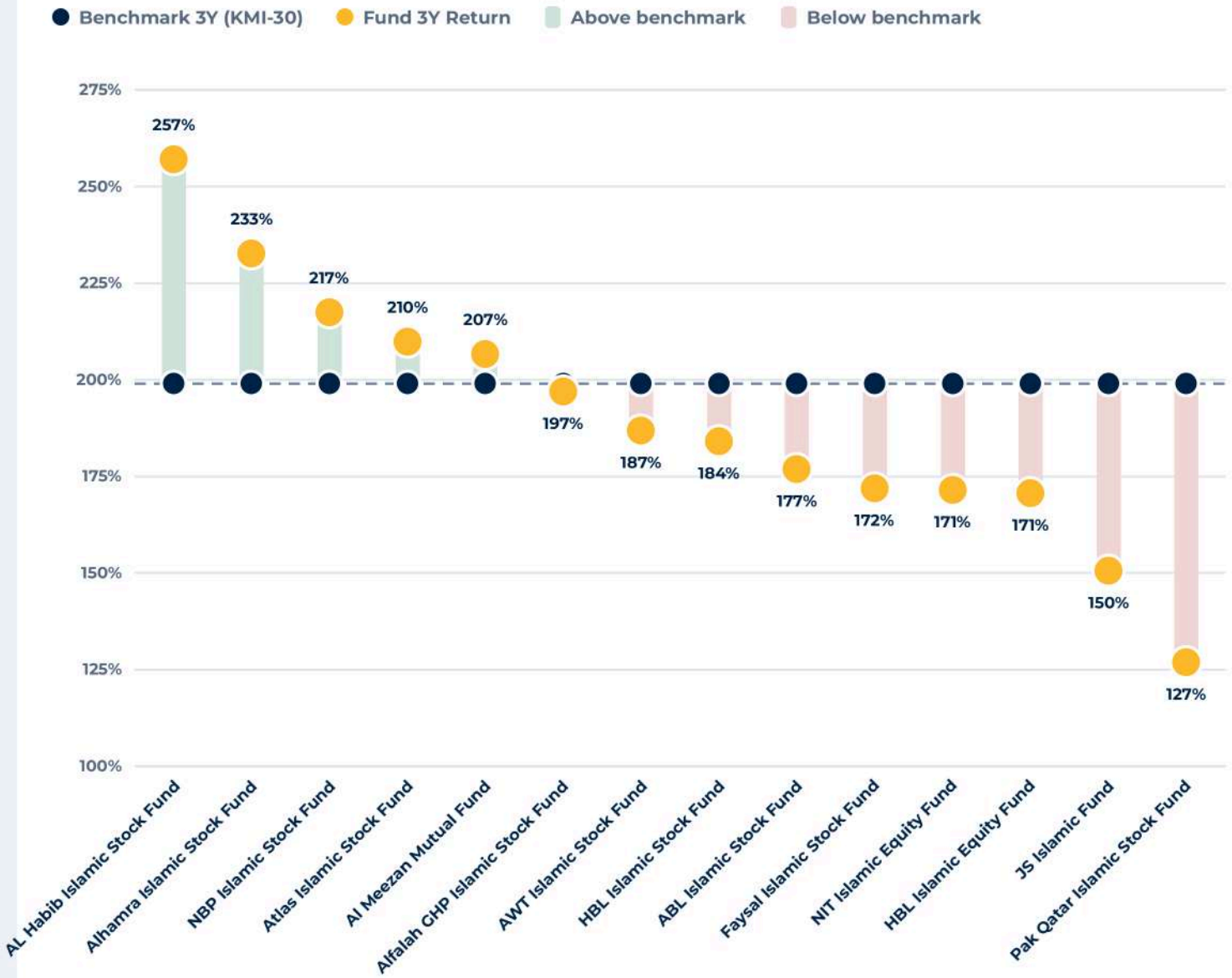
3-year returns of Islamic equity funds compared with the KMI-30 benchmark

BENCHMARK
199%
Benchmark 3Y (KMI-30)

BEAT THE BENCHMARK
5 of 14
funds

TOP PERFORMER
257%
AL Habib Islamic Stock Fund

Fund Return vs Benchmark



Source: MUFAP

CHASE SECURITIES
Pakistan (Private) Limited

FUND RETURNS | SEP 2026

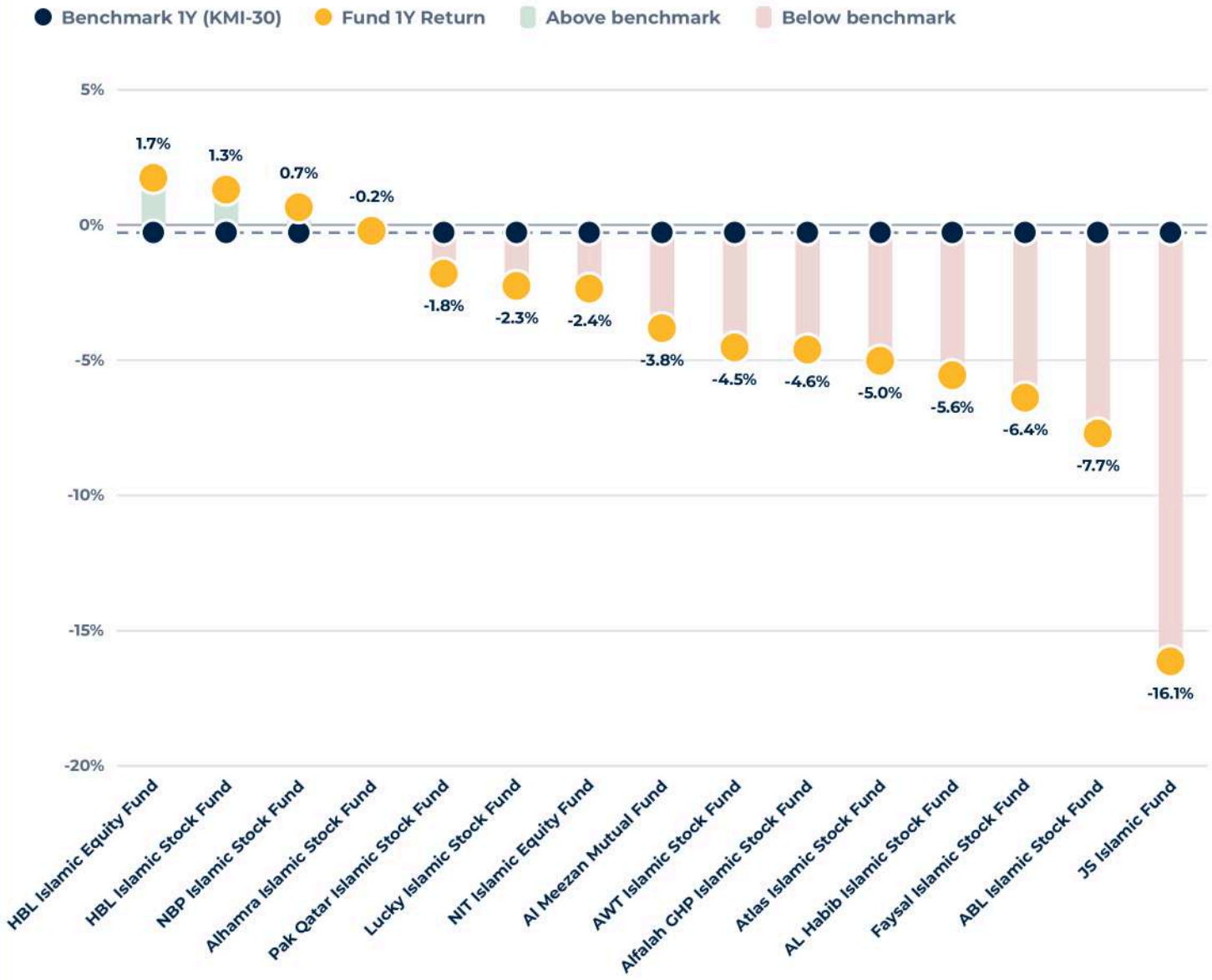
FUND PERFORMANCE

Islamic Funds 1 Year Returns (as of 09th Oct-26)

1-year returns of Islamic equity funds compared with the KMI-30 benchmark

BENCHMARK	BEAT THE BENCHMARK	TOP PERFORMER
-0.3%	4 of 15	1.7%
Benchmark 1Y (KMI-30)	funds	HBL Islamic Equity Fund

Fund Return vs Benchmark



Source: MUFAP

CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

Meezan Islamic Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 61,535 million · Sep'26	99.10% Aug'26 99.30% ▼ -0.20	70.32% Aug'26 68.23% ▲ +2.09

AUG'26	% OF FUND SIZE	SEP'26
Oil & Gas Development Co. Ltd. 11.12%		Oil & Gas Development Co. Ltd. 11.11% ▼ -0.01
Meezan Bank Ltd. 9.02%		Meezan Bank Ltd. 9.02% no change
Hub Power Co. Ltd. 8.96%		Hub Power Co. Ltd. 9.00% ▲ +0.04
Lucky Cement Ltd. 8.39%		Lucky Cement Ltd. 8.20% ▼ -0.19
Mari Energies Ltd. 7.84%		Mari Energies Ltd. 7.78% ▼ -0.06
Fauji Fertilizer Co. Ltd. 6.99%		Fauji Fertilizer Co. Ltd. 7.24% ▲ +0.25
Engro Holdings Ltd. 5.90%		Engro Holdings Ltd. 6.07% ▲ +0.17
Fatima Fertilizer Co. Ltd. EXIT 3.40%		Attock Refinery Ltd. NEW 4.40%
Engro Fertilizers Ltd. 3.38%		Engro Fertilizers Ltd. 3.95% ▲ +0.57
Systems Ltd. EXIT 3.23%		Pakistan Petroleum Ltd. NEW 3.55%

Increased | Decreased | Unchanged | New entry | Exited

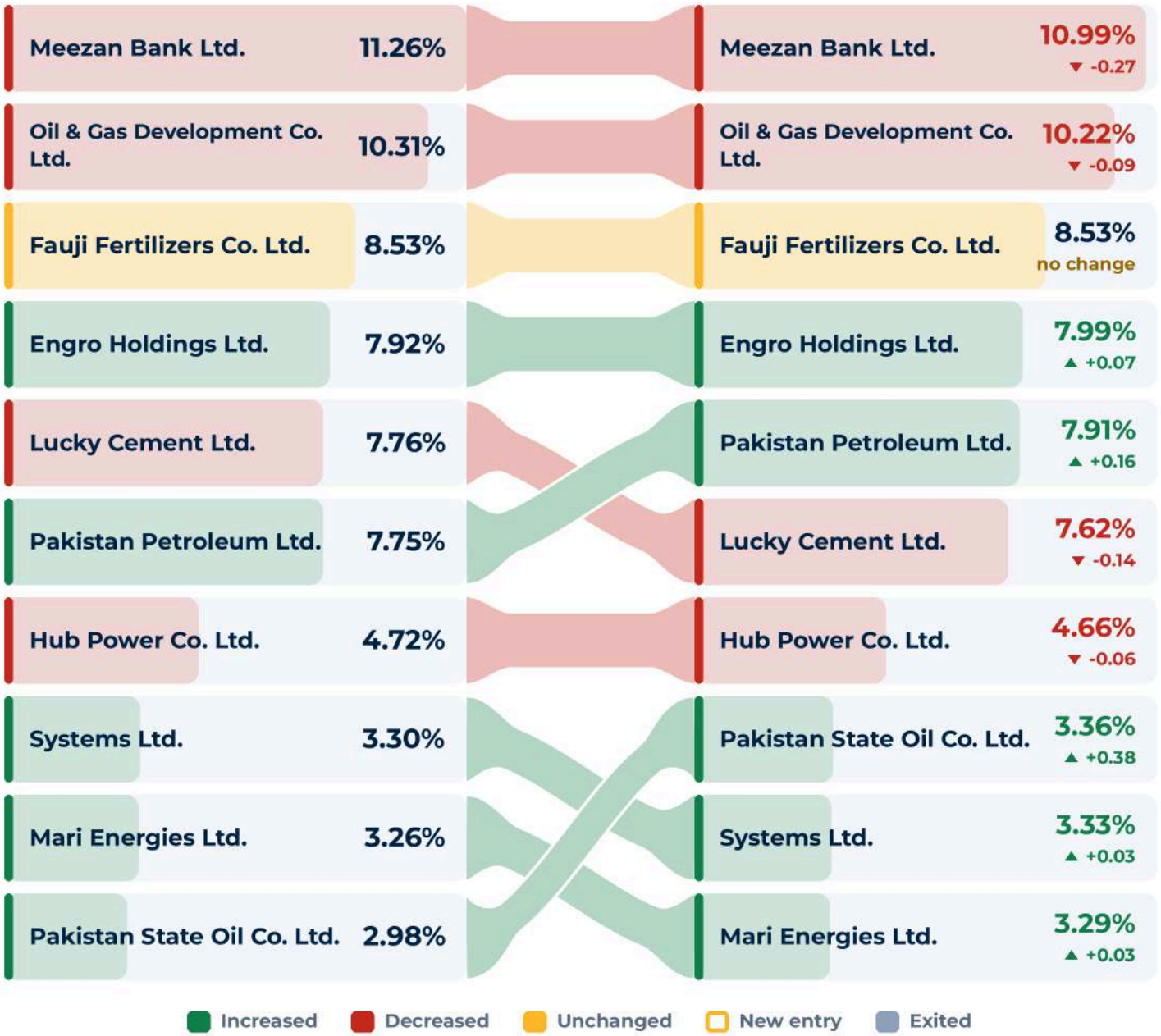
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

Al-Ameen Shariah Stock Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 31,392 million · Sep'26	96.90% Aug'26 97.10% ▼ -0.20	67.90% Aug'26 67.79% ▲ +0.11



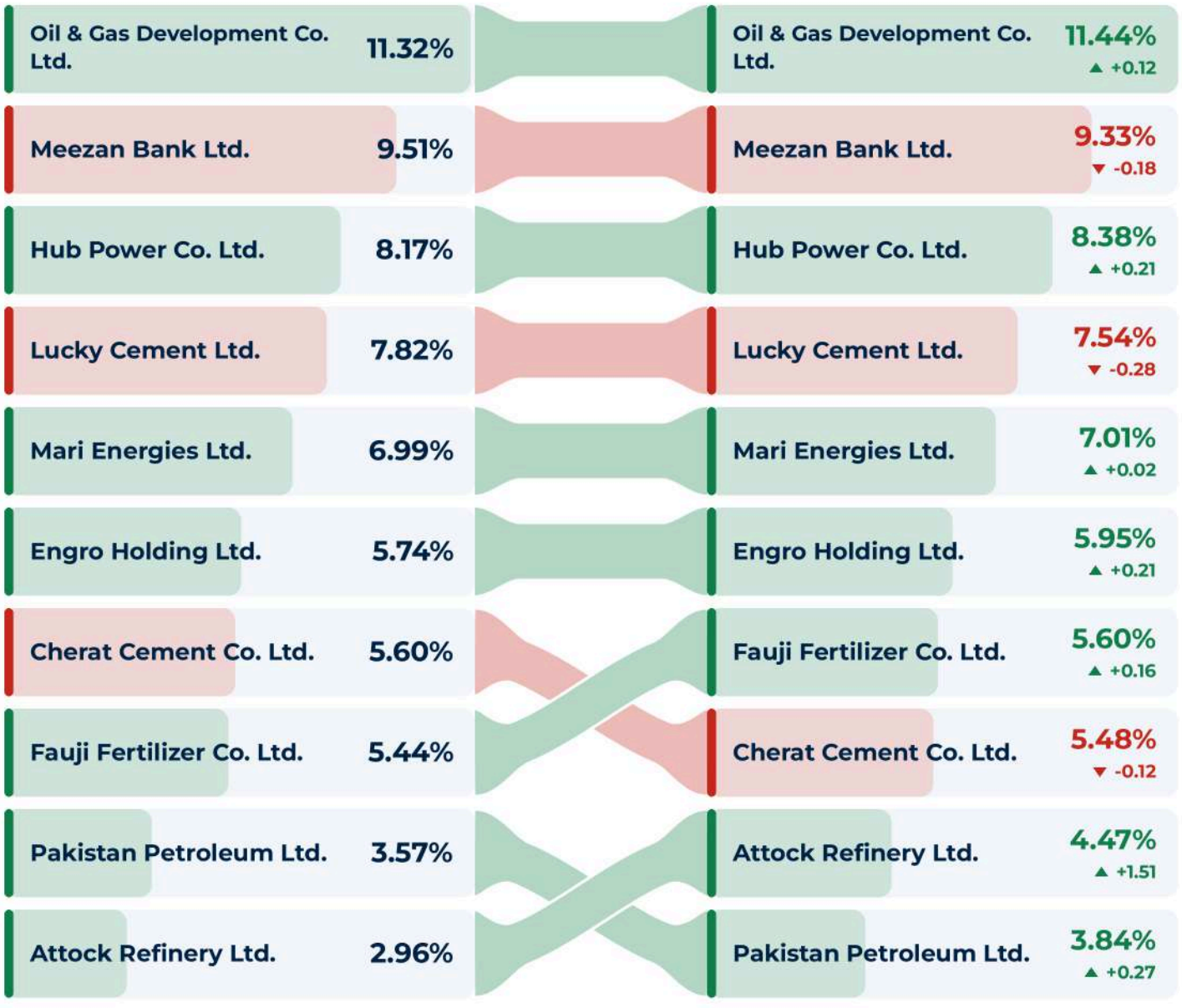
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

AlMeezan Mutual Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 22,990 million · Sep'26	99.00% Aug'26 99.30% ▼ -0.30	69.04% Aug'26 67.12% ▲ +1.92



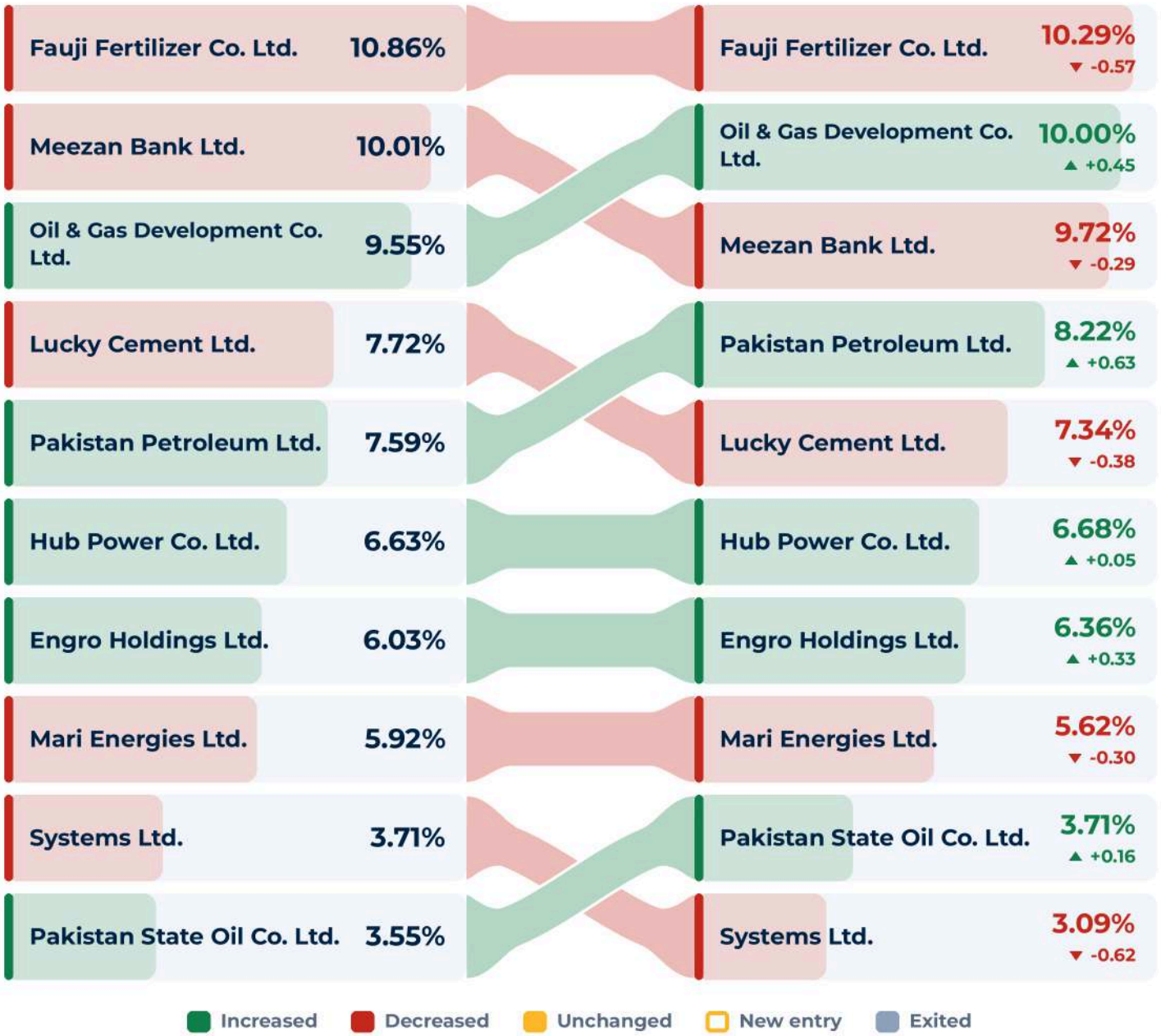
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

Lucky Islamic Stock Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 14,306 million · Sep'26	97.30% Aug'26 98.20% ▼ -0.90	71.03% Aug'26 71.57% ▼ -0.54



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

Atlas Islamic Stock Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 13,163 million · Sep'26	98.00% Aug'26 98.40% ▼ -0.40	71.44% Aug'26 72.43% ▼ -0.99

AUG'26	% OF FUND SIZE	SEP'26
Oil & Gas Development Co. Ltd. 10.13%		Oil & Gas Development Co. Ltd. 10.09% ▼ -0.04
Fauji Fertilizer Co. Ltd. 9.45%		Fauji Fertilizer Co. Ltd. 9.30% ▼ -0.15
Meezan Bank Ltd. 9.39%		Meezan Bank Ltd. 8.91% ▼ -0.48
Engro Holdings Ltd. 8.38%		Engro Holdings Ltd. 8.25% ▼ -0.13
Lucky Cement Ltd. 8.36%		Lucky Cement Ltd. 8.19% ▼ -0.17
Pakistan Petroleum Ltd. 7.06%		Pakistan Petroleum Ltd. 7.05% ▼ -0.01
Hub Power Co. Ltd. 6.12%		Hub Power Co. Ltd. 6.19% ▲ +0.07
Mari Energies Ltd. 5.44%		Mari Energies Ltd. 5.40% ▼ -0.04
Systems Ltd. 4.38%		Systems Ltd. 4.33% ▼ -0.05
Pakistan State Oil Co. Ltd. 3.72%		Pakistan State Oil Co. Ltd. 3.73% ▲ +0.01

Increased | Decreased | Unchanged | New entry | Exited

CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

NBP Islamic Stock Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 12,633 million · Sep'26	97.60% Aug'26 97.50% ▲ +0.10	73.90% Aug'26 73.30% ▲ +0.60

AUG'26	% OF FUND SIZE	SEP'26
Meezan Bank Ltd. 12.70%		Meezan Bank Ltd. 13.10% ▲ +0.40
Oil & Gas Development Co. Ltd. 11.50%		Oil & Gas Development Co. Ltd. 11.20% ▼ -0.30
Pakistan Petroleum Ltd. 9.90%		Pakistan Petroleum Ltd. 9.80% ▼ -0.10
Fauji Fertilizer Co. Ltd. 9.10%		Fauji Fertilizer Co. Ltd. 9.40% ▲ +0.30
Kohat Cement Ltd. 6.40%		Kohat Cement Ltd. 6.40% no change
Engro Holdings Ltd. 6.10%		Engro Holdings Ltd. 6.30% ▲ +0.20
Lucky Cement Ltd. 5.60%		Lucky Cement Ltd. 5.60% no change
Mari Energies Ltd. 4.20%		Mari Energies Ltd. 4.30% ▲ +0.10
Systems Ltd. 4.00%		Systems Ltd. 3.90% ▼ -0.10
Pakistan Refinery Ltd. EXIT 3.80%		National Refinery Ltd. NEW 3.90%

Increased | Decreased | Unchanged | New entry | Exited

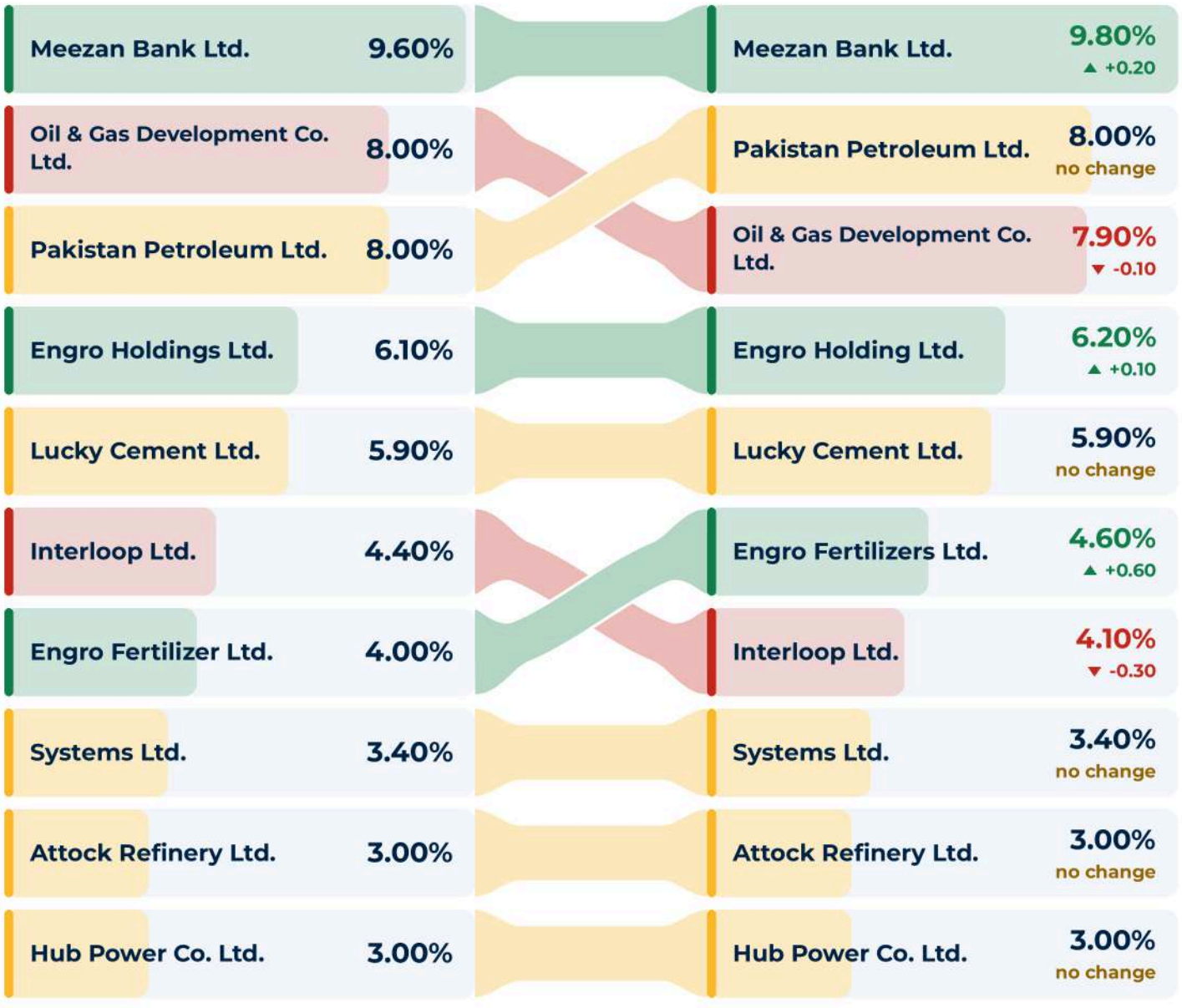
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

Alhamra Islamic Stock Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 9,900 million · Sep'26	94.20% Aug'26 96.20% ▼ -2.00	55.90% Aug'26 55.40% ▲ +0.50



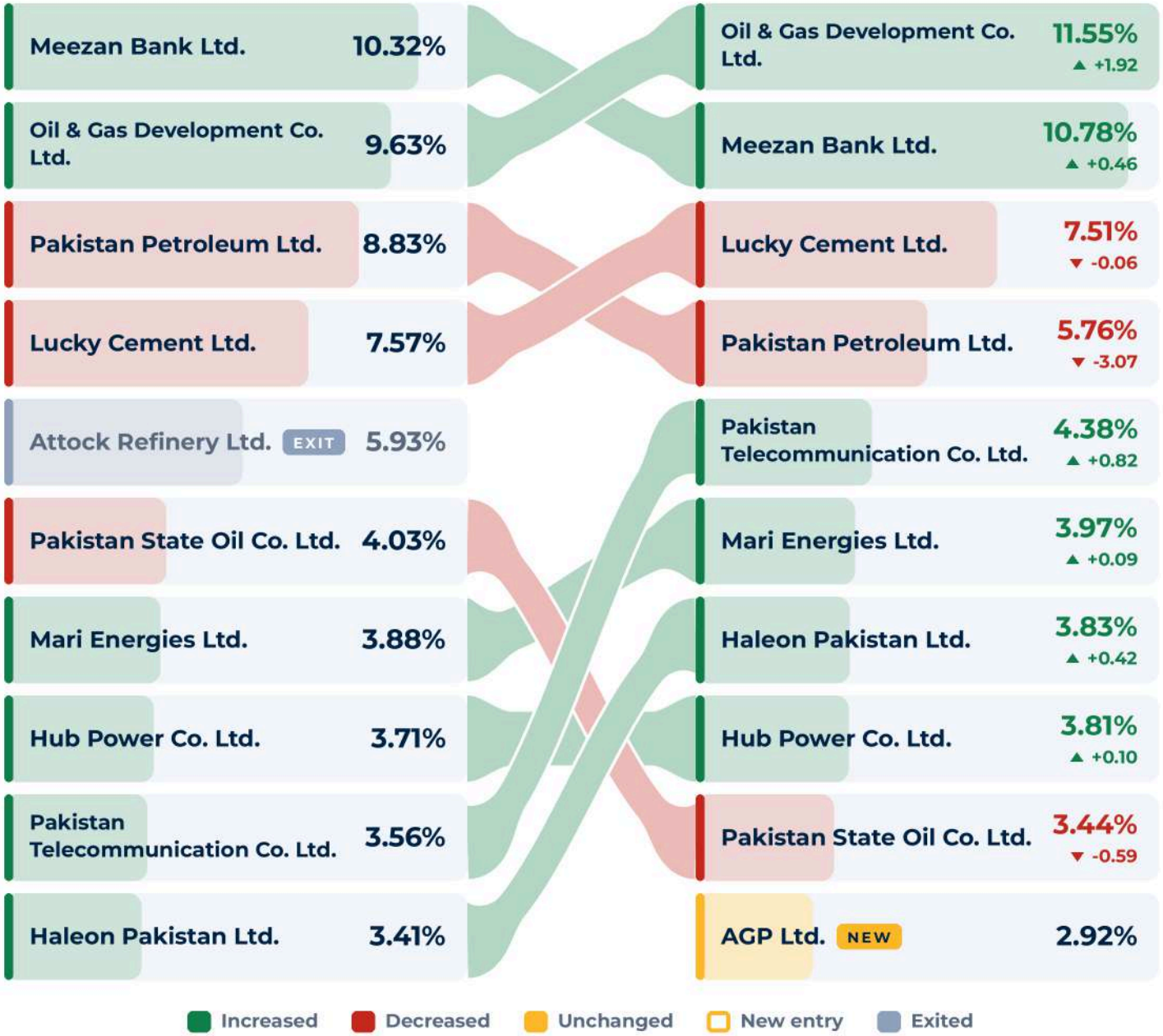
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

Alfalah GHP Islamic Stock Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 7,191 million · Sep'26	95.10% Aug'26 94.40% ▲ +0.70	57.95% Aug'26 60.87% ▼ -2.92



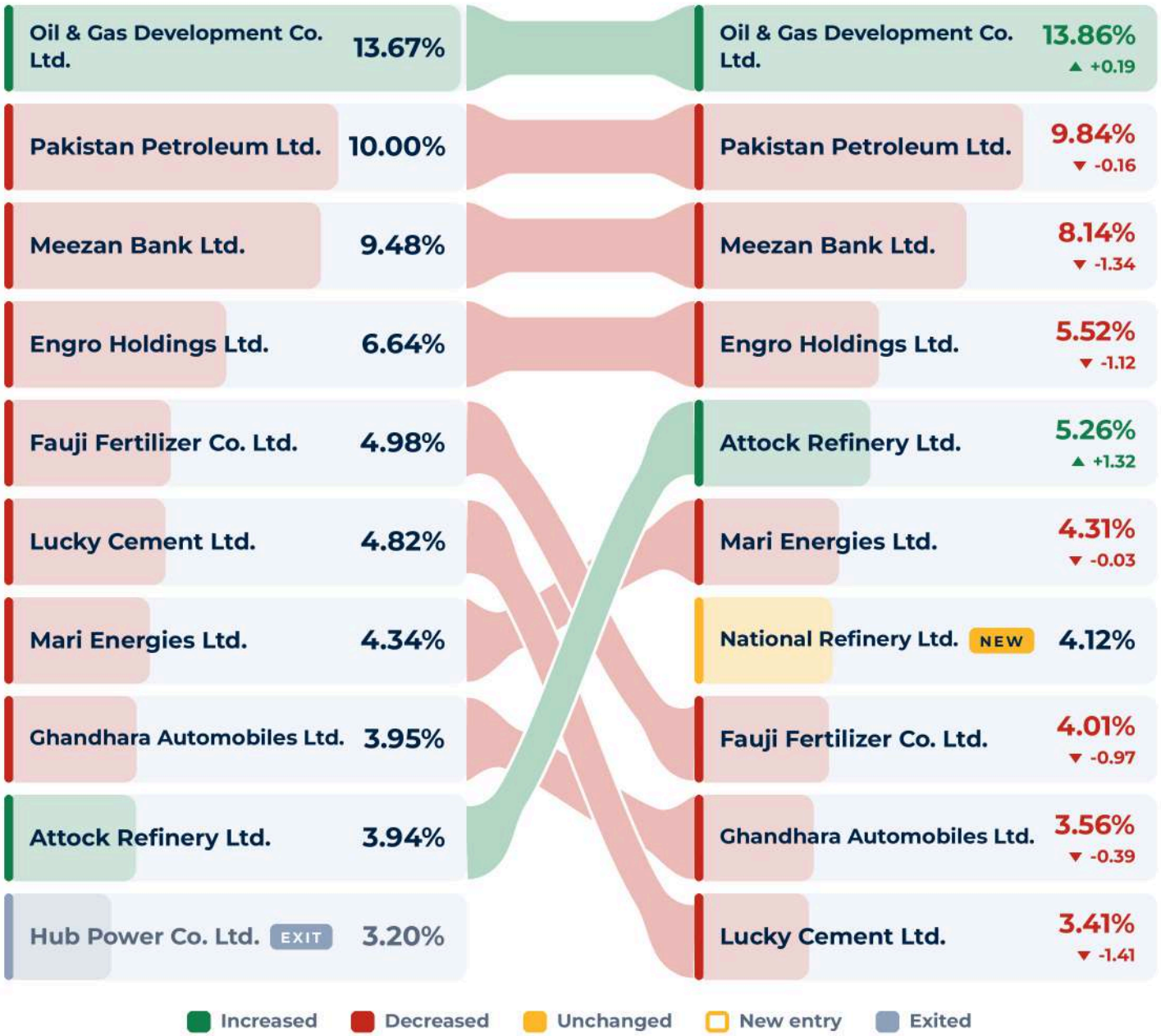
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

AlHabib Islamic Stock Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 6,162 million · Sep'26	96.30% Aug'26 95.70% ▲ +0.60	62.03% Aug'26 65.02% ▼ -2.99



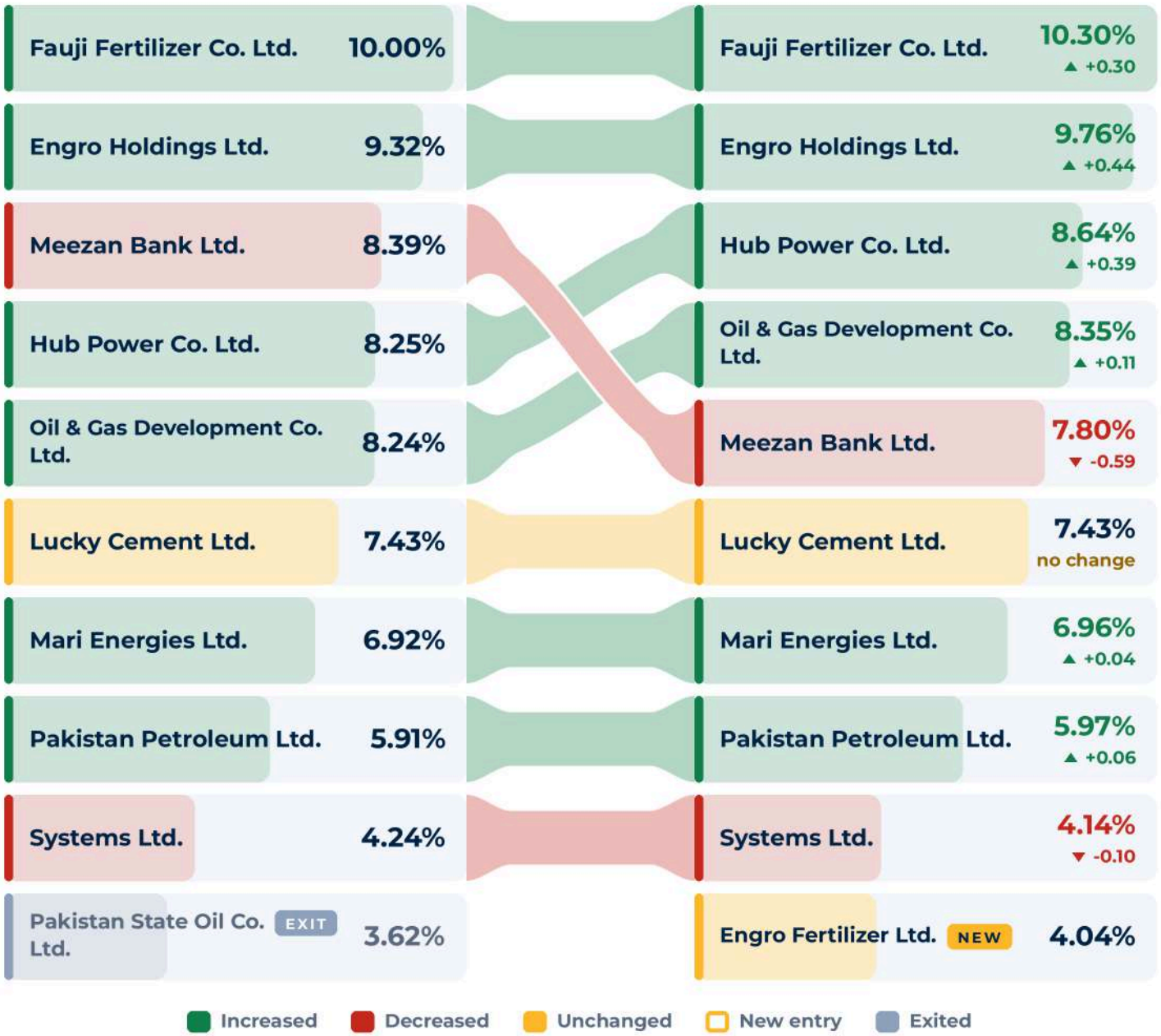
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

NIT Islamic Equity Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 4,852 million · Sep'26	95.20% Aug'26 94.90% ▲ +0.30	73.39% Aug'26 72.32% ▲ +1.07



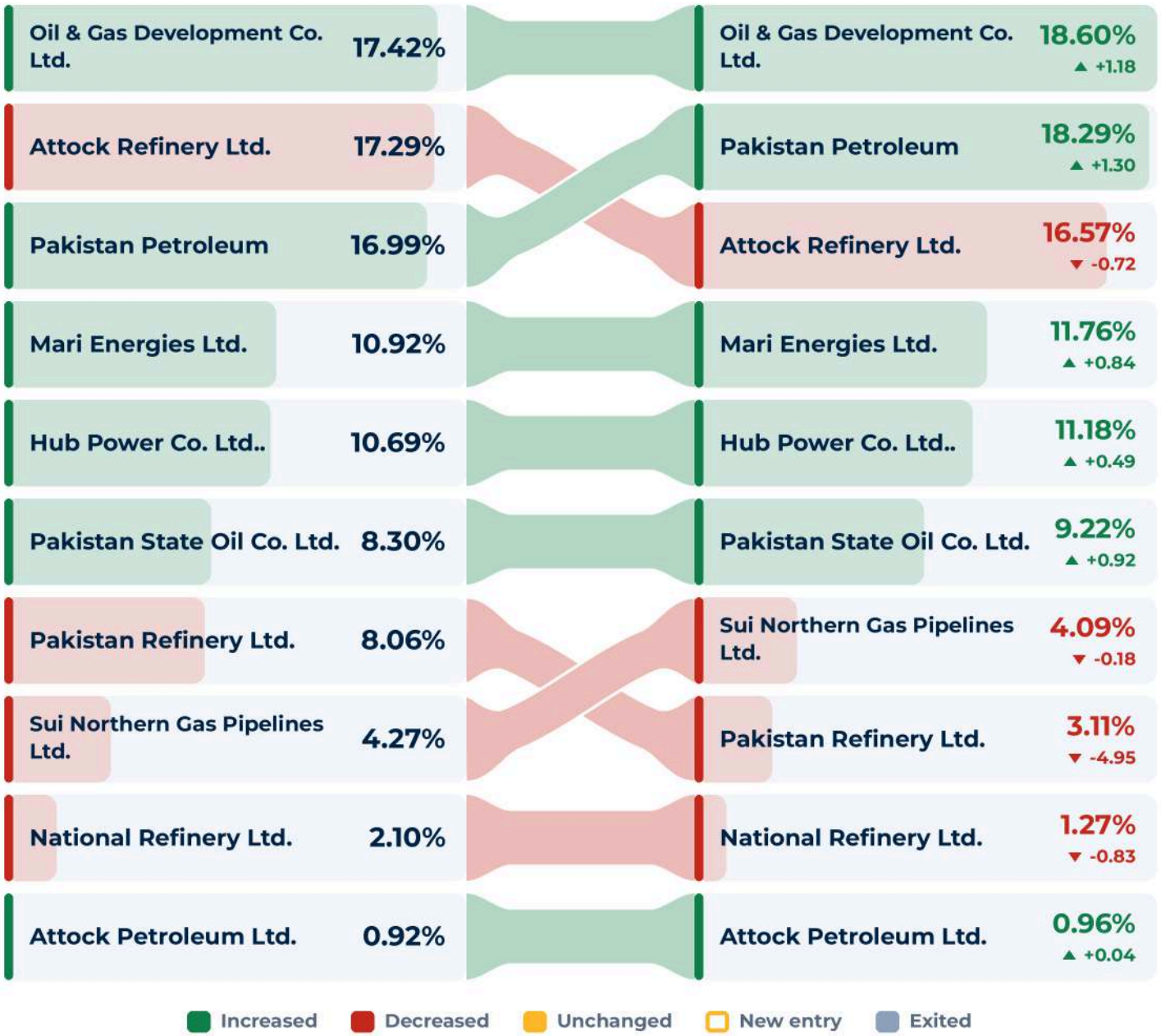
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

Al-Ameen Islamic Energy Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 4,659 million · Sep'26	95.10% Aug'26 97.00% ▼ -1.90	95.05% Aug'26 96.96% ▼ -1.91



CHASE SECURITIES
Pakistan (Private) Limited

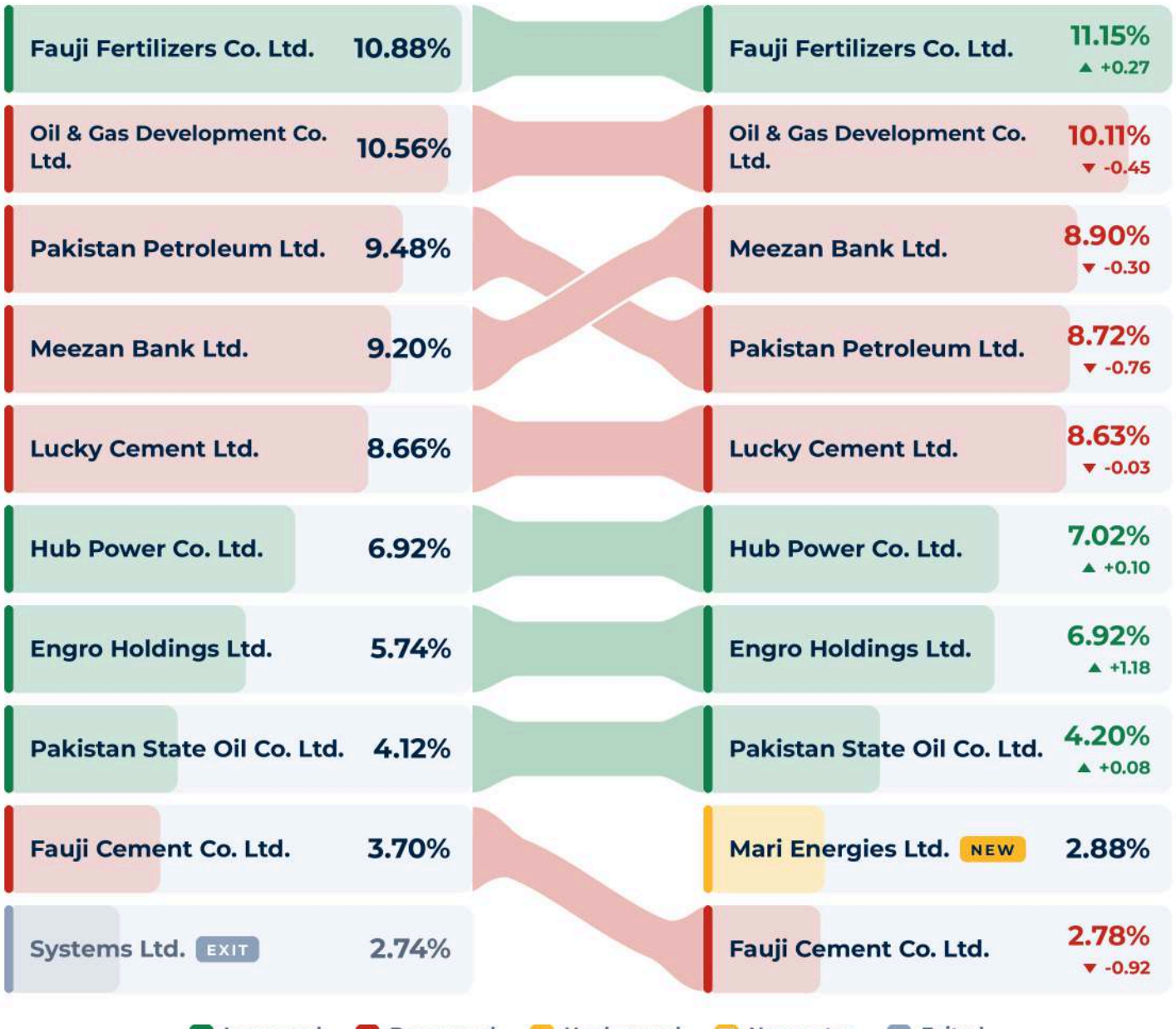
TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

AWT Islamic Stock Fund

AWT INVESTMENTS

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 3,464 million · Sep'26	93.80% Aug'26 94.50% ▼ -0.70	71.31% Aug'26 72.00% ▼ -0.69



CHASE SECURITIES
Pakistan (Private) Limited

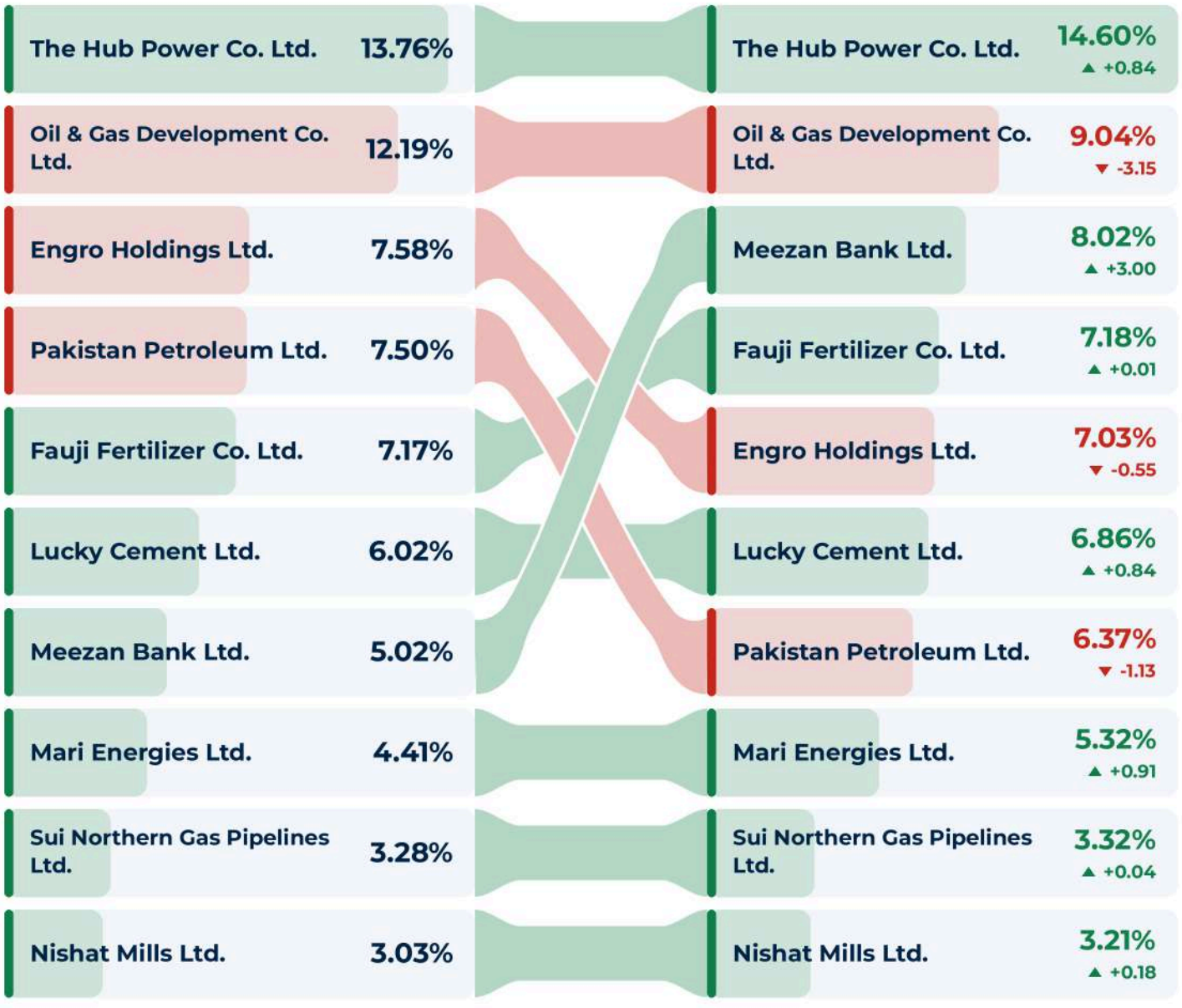
TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

ABL Islamic Stock Fund

ABL Funds

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 3,441 million · Sep'26	94.80% Aug'26 93.70% ▲ +1.10	70.95% Aug'26 69.96% ▲ +0.99



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

Faysal Islamic Stock Fund

faysalfunds

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 1,948 million · Sep'26	97.40% Aug'26 97.50% ▼ -0.10	63.71% Aug'26 63.06% ▲ +0.65

AUG'26	% OF FUND SIZE	SEP'26
Oil & Gas Development Co. Ltd. 10.26%		Oil & Gas Development Co. Ltd. 11.65% ▲ +1.39
Pakistan Petroleum Ltd. 8.58%		Pakistan Petroleum Ltd. 9.00% ▲ +0.42
Meezan Bank Ltd. 7.87%		Meezan Bank Ltd. 7.87% no change
Lucky Cement Ltd. 7.12%		Lucky Cement Ltd. 6.95% ▼ -0.17
Engro Holdings Ltd. 6.59%		Fauji Fertilizer Co. Ltd. 6.58% ▲ +0.40
Fauji Fertilizer Co. Ltd. 6.18%		Engro Holdings Ltd. 5.92% ▼ -0.67
Hub Power Co. Ltd. 5.01%		Hub Power Co. Ltd. 4.93% ▼ -0.08
Pakistan State Oil Co. Ltd. 4.65%		Pakistan State Oil Co. Ltd. 4.67% ▲ +0.02
Mari Energies Ltd. 3.78%		Mari Energies Ltd. 3.38% ▼ -0.40
Maple Leaf Cement Co. Ltd. EXIT 3.02%		Engro Fertilizer Ltd. NEW 2.76%

Increased | Decreased | Unchanged | New entry | Exited

CHASE SECURITIES
Pakistan (Private) Limited

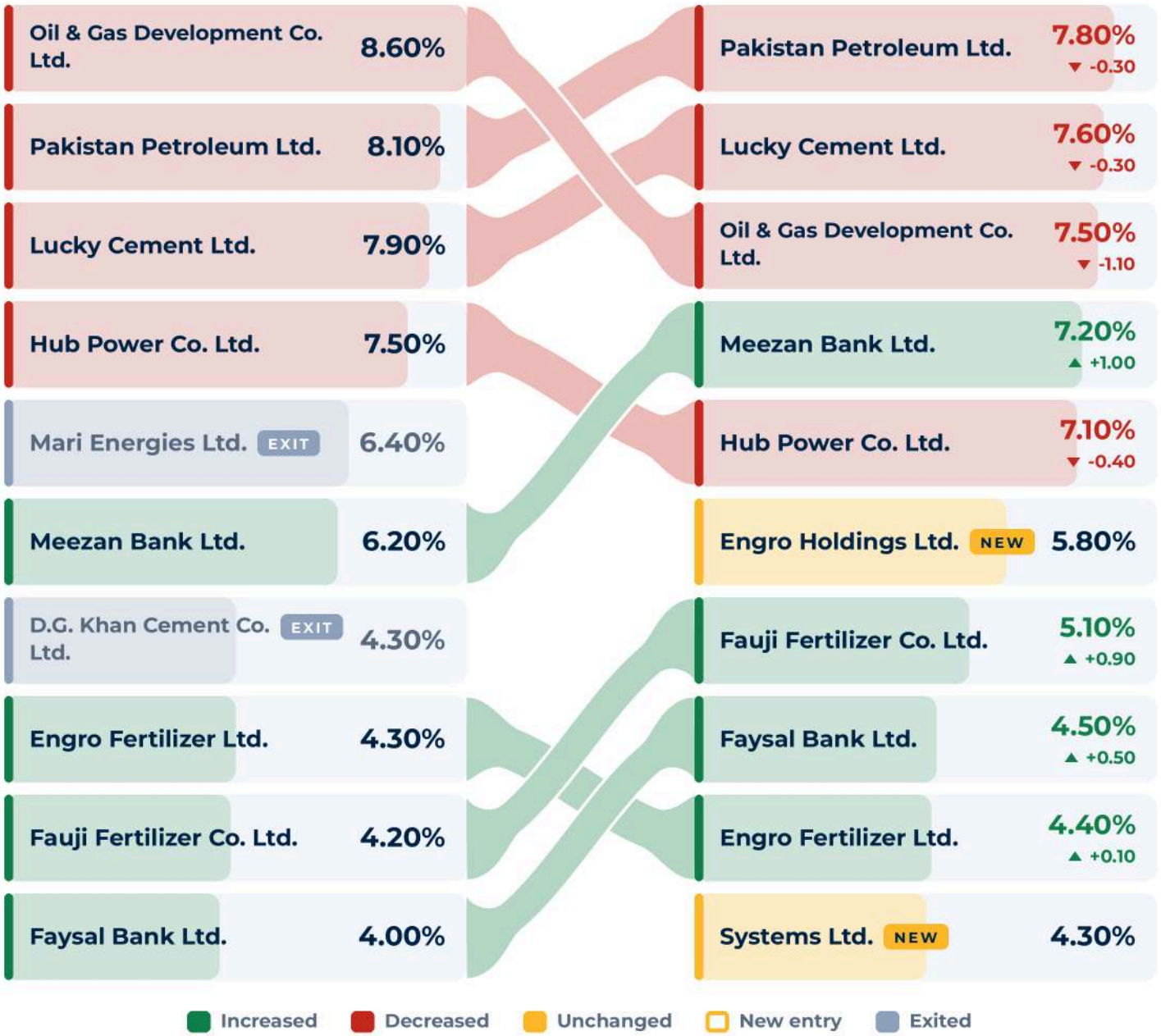
TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

Pak Qatar Islamic Stock Fund

پاک قطر

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 1,298 million · Sep'26	89.62% Aug'26 91.60% ▼ -1.98	61.30% Aug'26 61.50% ▼ -0.20



CHASE SECURITIES
Pakistan (Private) Limited

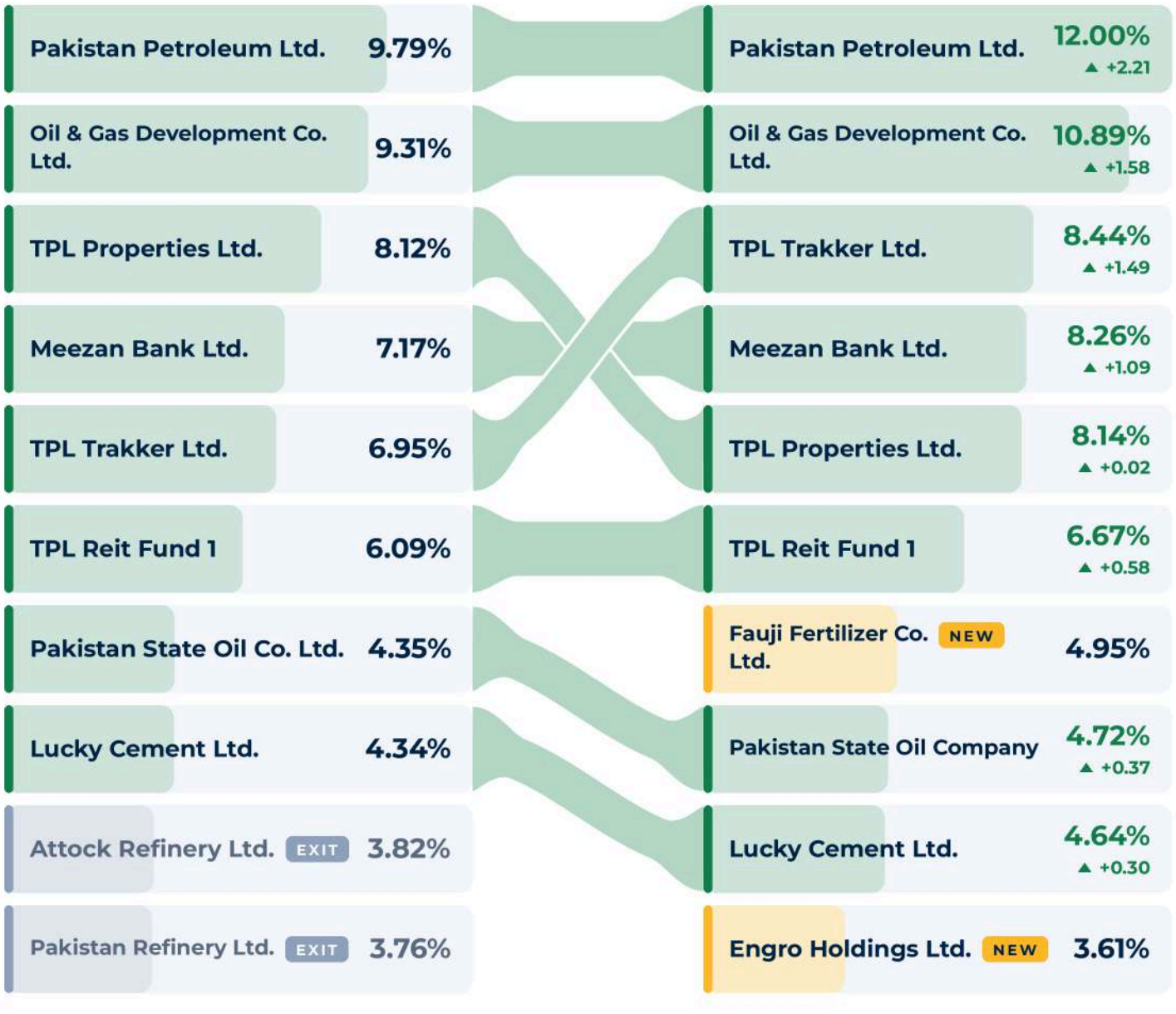
TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

HBL Islamic Stock Fund

HBL ASSET MANAGEMENT

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 1,055 million · Sep'26	96.60% Aug'26 92.90% ▲ +3.70	72.32% Aug'26 63.70% ▲ +8.62



CHASE SECURITIES
Pakistan (Private) Limited

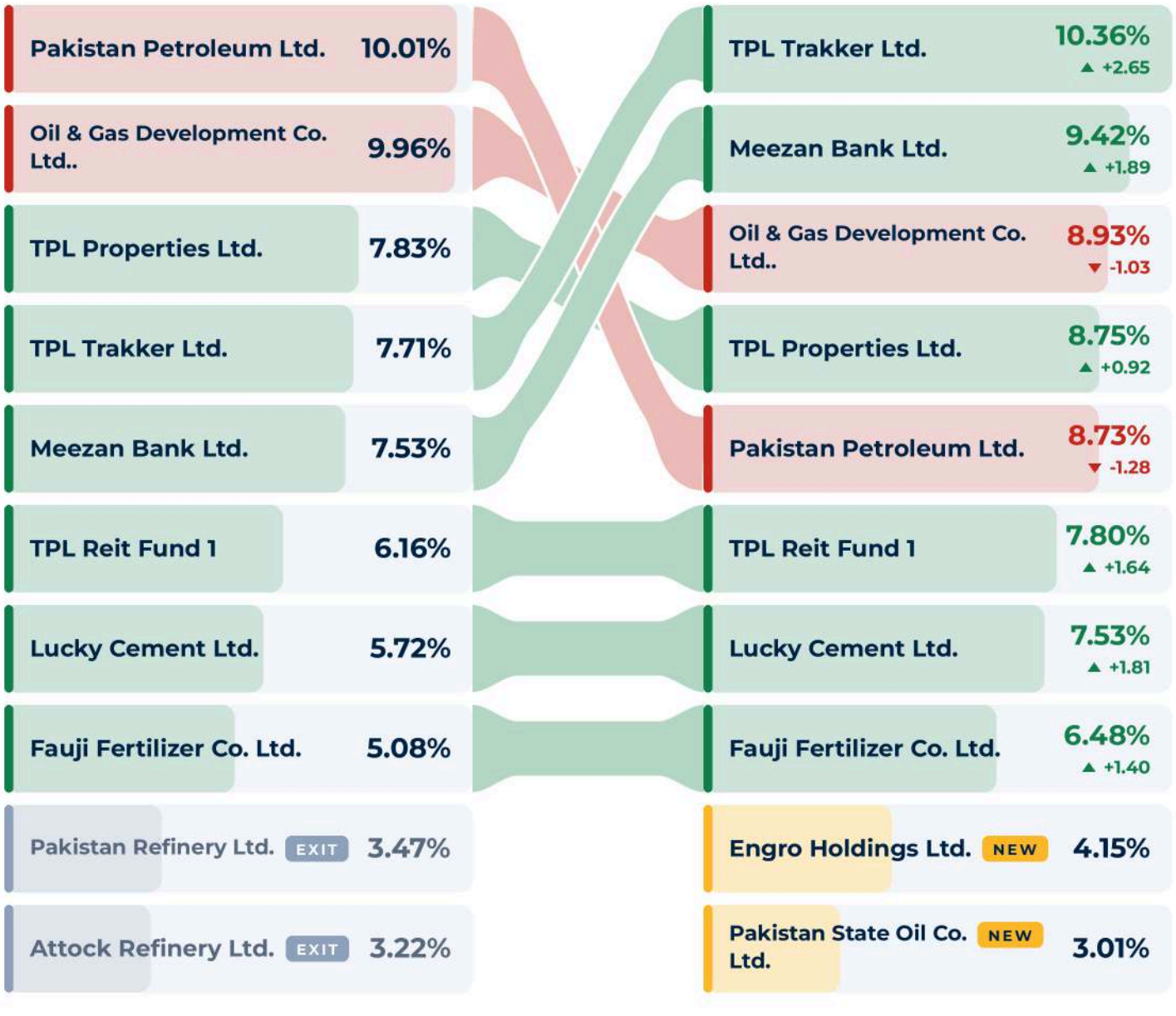
TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

HBL Islamic Equity Fund

HBL ASSET MANAGEMENT

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 1,012 million · Sep'26	96.50% Aug'26 91.80% ▲ +4.70	75.16% Aug'26 66.69% ▲ +8.47



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC EQUITY FUND

JS Islamic Fund

JS investments
Better Investments for a Better Future!

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 540 million · Sep'26	94.90% Aug'26 83.70% ▲ +11.20	62.32% Aug'26 57.31% ▲ +5.01

AUG'26	% OF FUND SIZE	SEP'26
Fauji Fertilizer Co. Ltd. 8.74%		Fauji Fertilizer Co. Ltd. 8.88% ▲ +0.14
Oil & Gas Development Co. Ltd.. 8.46%		Oil & Gas Development Co. Ltd.. 8.44% ▼ -0.02
Meezan Bank Ltd. 6.73%		Meezan Bank Ltd. 6.71% ▼ -0.02
Lucky Cement Ltd. 6.53%		Lucky Cement Ltd. 6.43% ▼ -0.10
Pakistan Petroleum Ltd. 6.40%		Pakistan Petroleum Ltd. 6.41% ▲ +0.01
Maple Leaf Cement Co. Ltd. 4.75%		Big Birds Foods Ltd. 6.41% ▲ +1.85
Big Birds Foods Ltd. 4.56%		Engro Holdings Ltd. 5.71% ▲ +1.64
Engro Holdings Ltd. 4.07%		Lotte Chemical Pakistan Ltd. NEW 5.10%
Mari Energies Ltd. 3.65%		Maple Leaf Cement Factory Ltd. 4.61% ▼ -0.14
Pakistan International Bulk Terminal EXIT 3.42%		Mari Energies Ltd. 3.62% ▼ -0.03

Increased | Decreased | Unchanged | New entry | Exited

CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

SECTION OVERVIEW

Conventional VPS Funds

An in-depth assessment of mutual fund holdings in conventional Voluntary Pension Schemes in the months of August and September

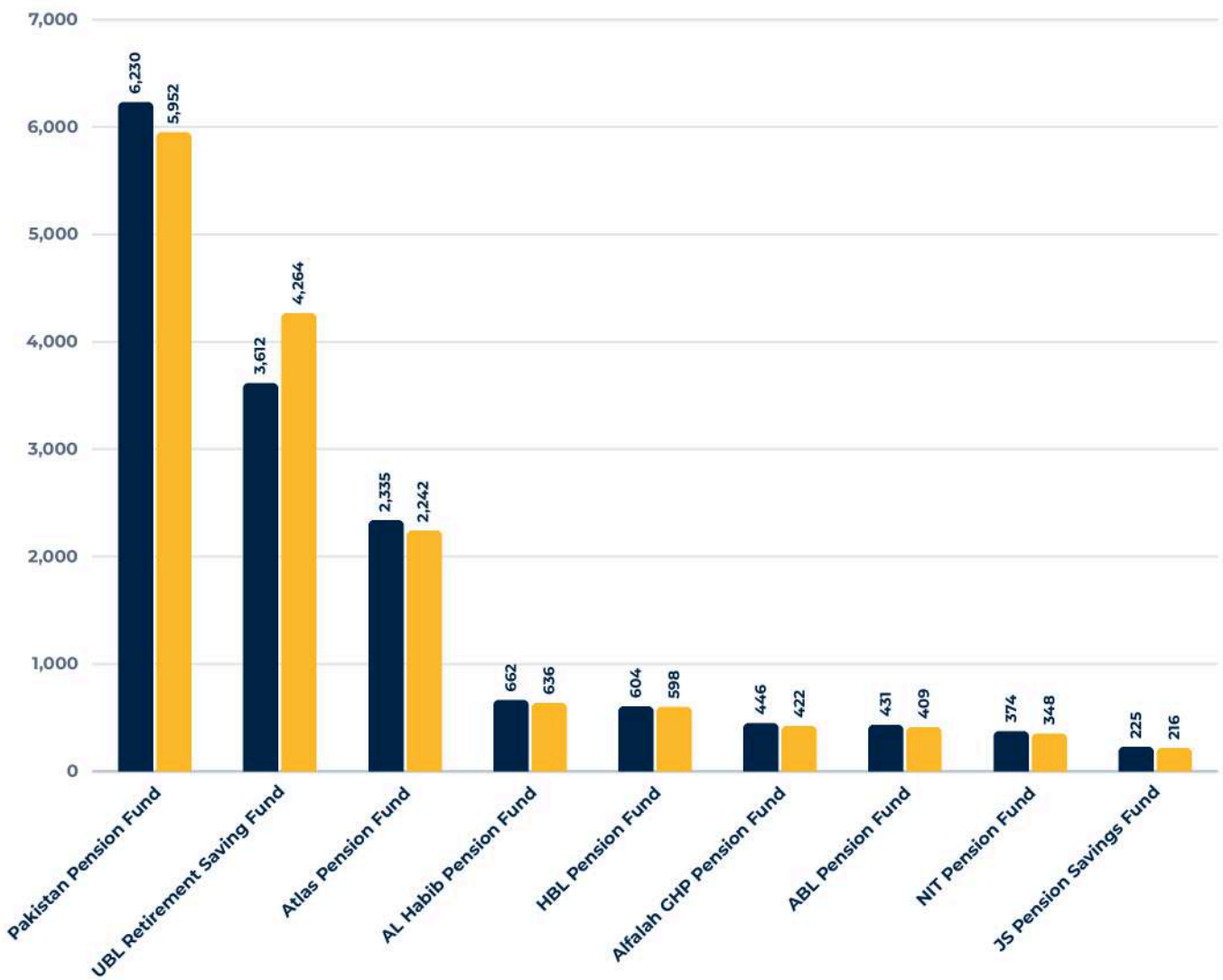
TOTAL FUND SIZE
PKR 15,087 mn
Aug-26 14,919 ▲ +1.13%

FUNDS
9
in this section

FUNDS THAT GREW
1 of 9
vs Aug-26

Comparison of Fund Sizes

PKR millions



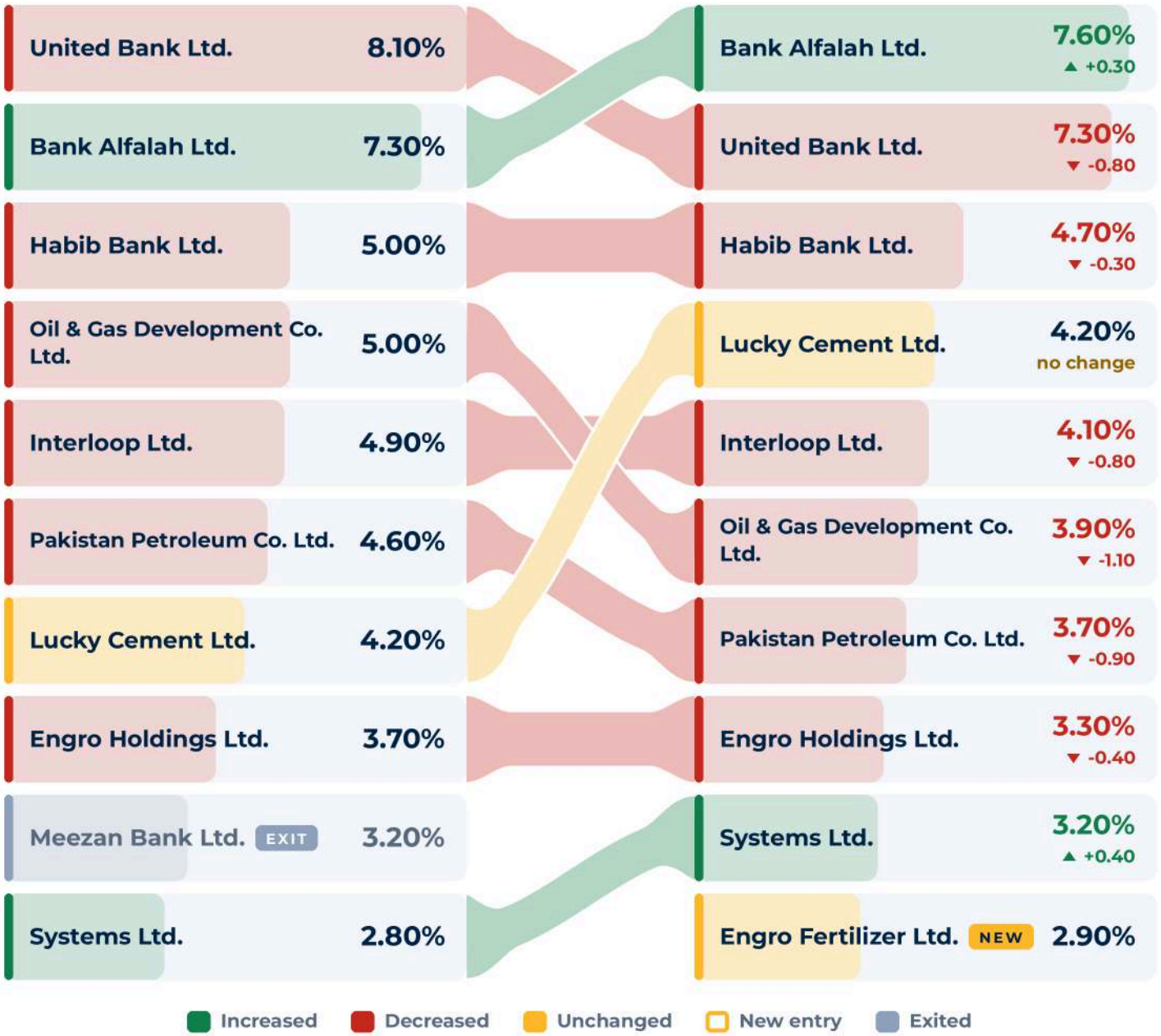
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL PENSION FUND

Pakistan Pension Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 5,952 million · Sep'26	31.70% Aug'26 33.50% ▼ -1.80	44.90% Aug'26 48.80% ▼ -3.90



CHASE SECURITIES
Pakistan (Private) Limited

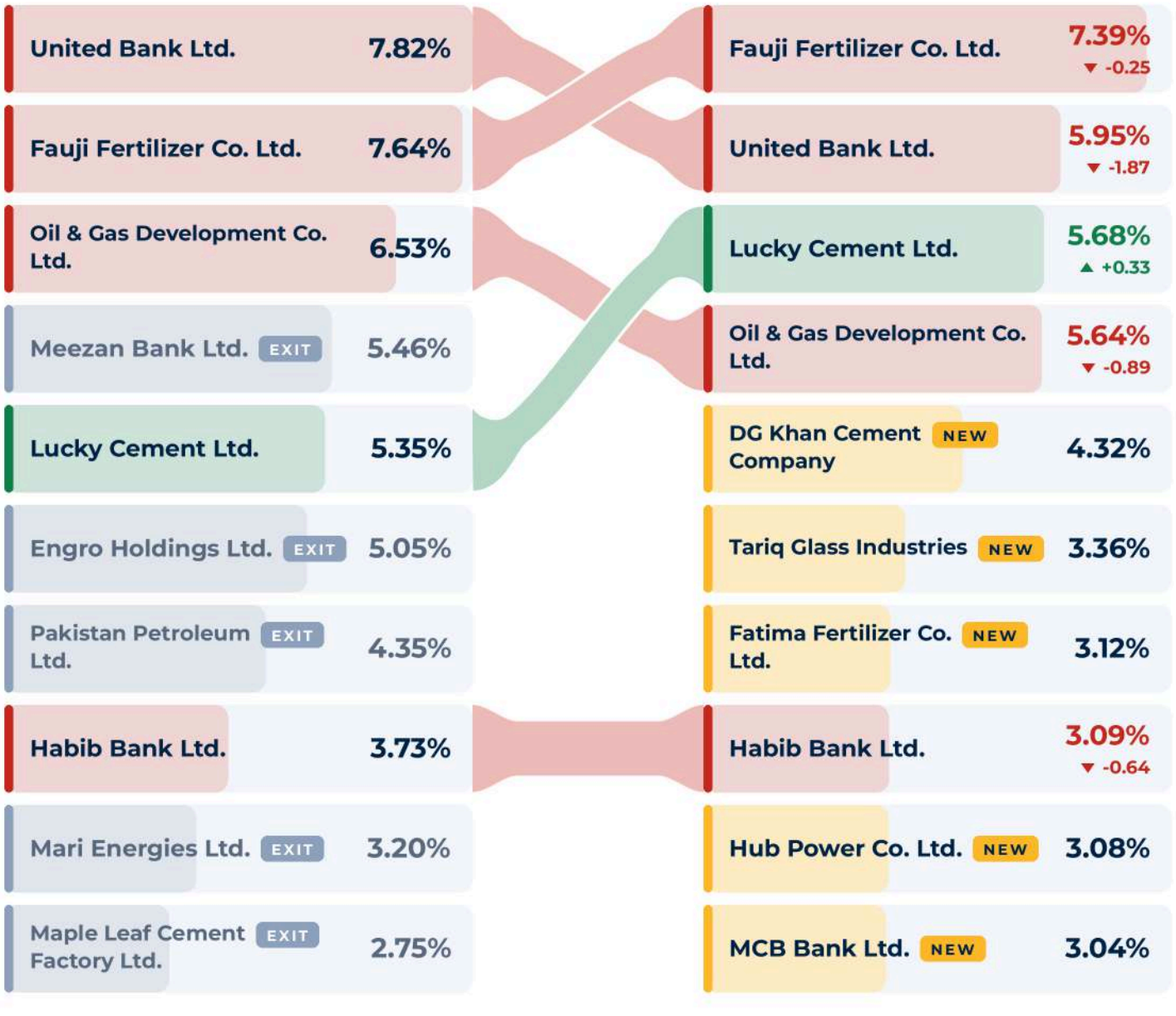
TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL PENSION FUND

UBL Retirement Saving Fund

UBL FUNDS

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 4,264 million · Sep'26	93.90% Aug'26 96.70% ▼ -2.80	44.67% Aug'26 51.88% ▼ -7.21



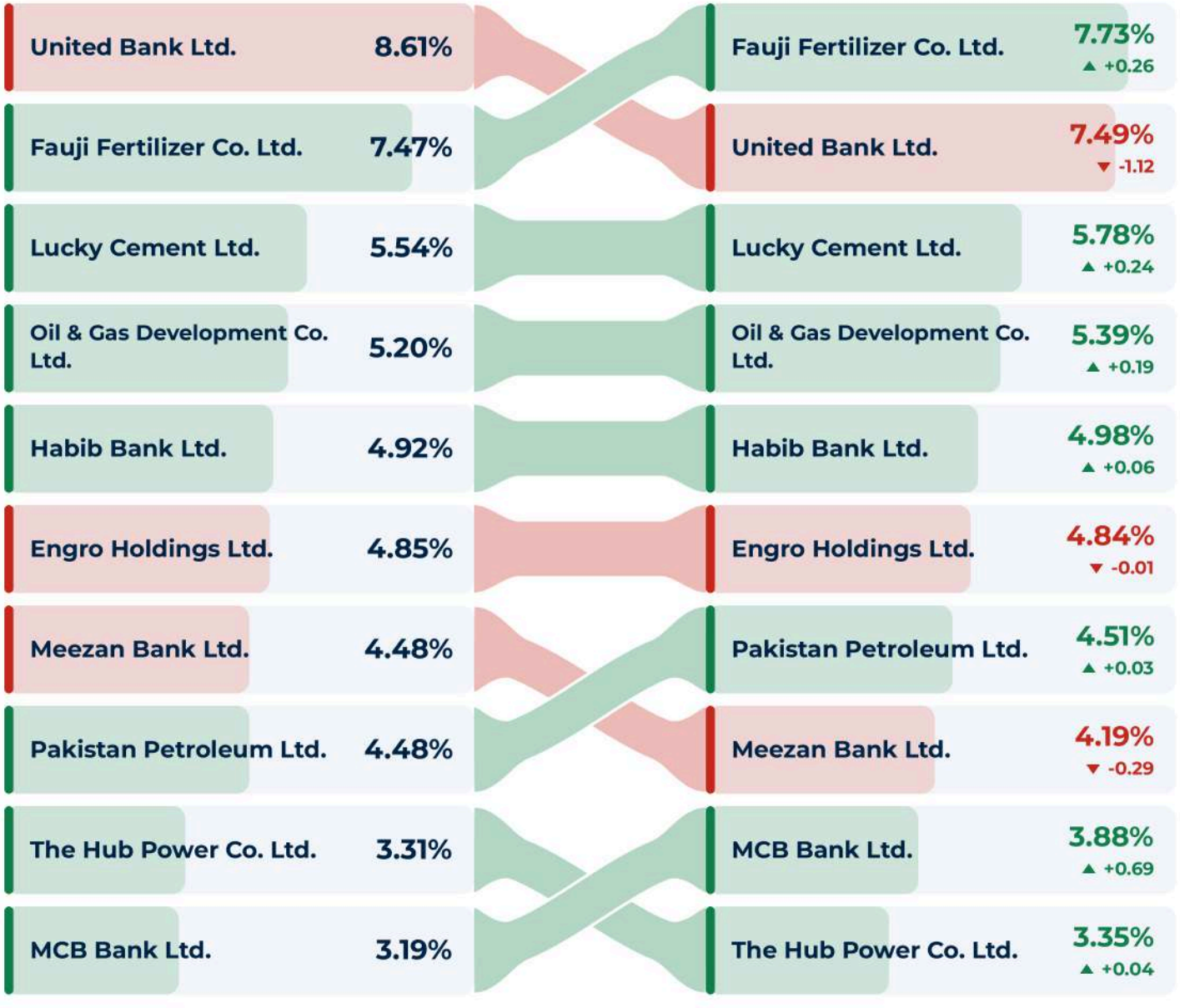
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL PENSION FUND

Atlas Pension Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 2,242 million · Sep'26	96.20% Aug'26 96.30% ▼ -0.10	52.14% Aug'26 52.05% ▲ +0.09



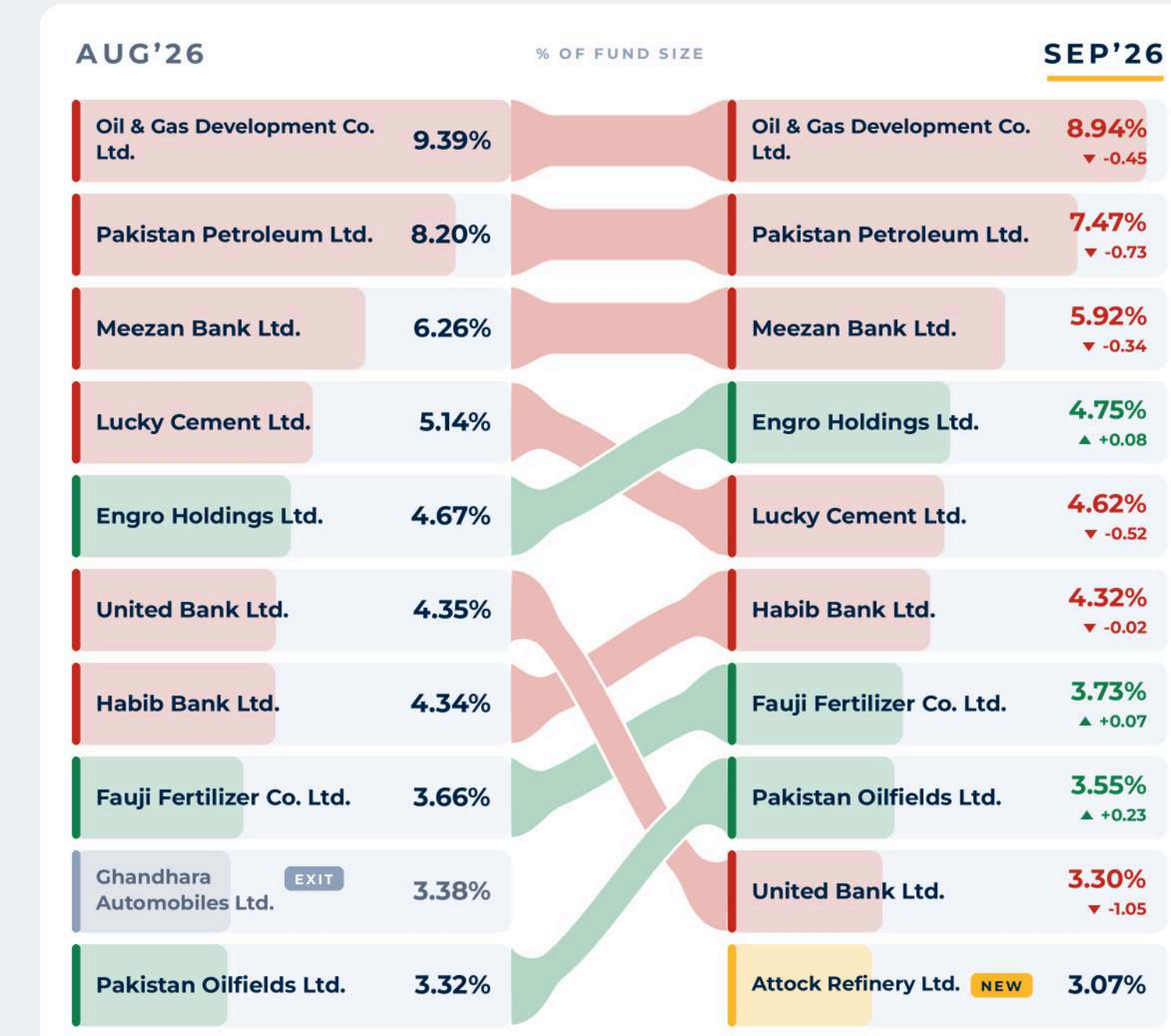
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL PENSION FUND

Al-Habib Pension Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 636 million · Sep'26	97.30% Aug'26 97.70% ▼ -0.40	49.67% Aug'26 52.71% ▼ -3.04



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL PENSION FUND

HBL Pension Fund

HBL ASSET MANAGEMENT

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 598 million · Sep'26	90.40% Aug'26 90.70% ▼ -0.30	56.02% Aug'26 52.09% ▲ +3.93

AUG'26	% OF FUND SIZE	SEP'26
Habib Bank Ltd. 7.76%		Pakistan Petroleum Ltd. 8.97% ▲ +2.02
Oil & Gas Development Co. Ltd.. 7.09%		Habib Bank Ltd. 8.24% ▲ +0.48
Pakistan Petroleum Ltd. 6.95%		Oil & Gas Development Co. Ltd.. 8.07% ▲ +0.98
TPL Trakker Ltd. 6.91%		TPL Trakker Ltd. 7.15% ▲ +0.24
TPL Insurance Co. Ltd. 5.12%		TPL Insurance Co. Ltd. 5.01% ▼ -0.11
Meezan Bank Ltd. 4.15%		TPL Life Insurance NEW 4.12%
Lucky Cement Ltd. 4.04%		Meezan Bank Ltd. 4.00% ▼ -0.15
Fauji Fertilizer Co. Ltd. 3.46%		Lucky Cement Ltd. 3.85% ▼ -0.19
Pakistan State Oil Co. Ltd. 3.33%		Fauji Fertilizer Co. Ltd. 3.39% ▼ -0.07
Pakistan Refinery Ltd. EXIT 3.28%		Pakistan State Oil Co. Ltd. 3.22% ▼ -0.11

Increased | Decreased | Unchanged | New entry | Exited

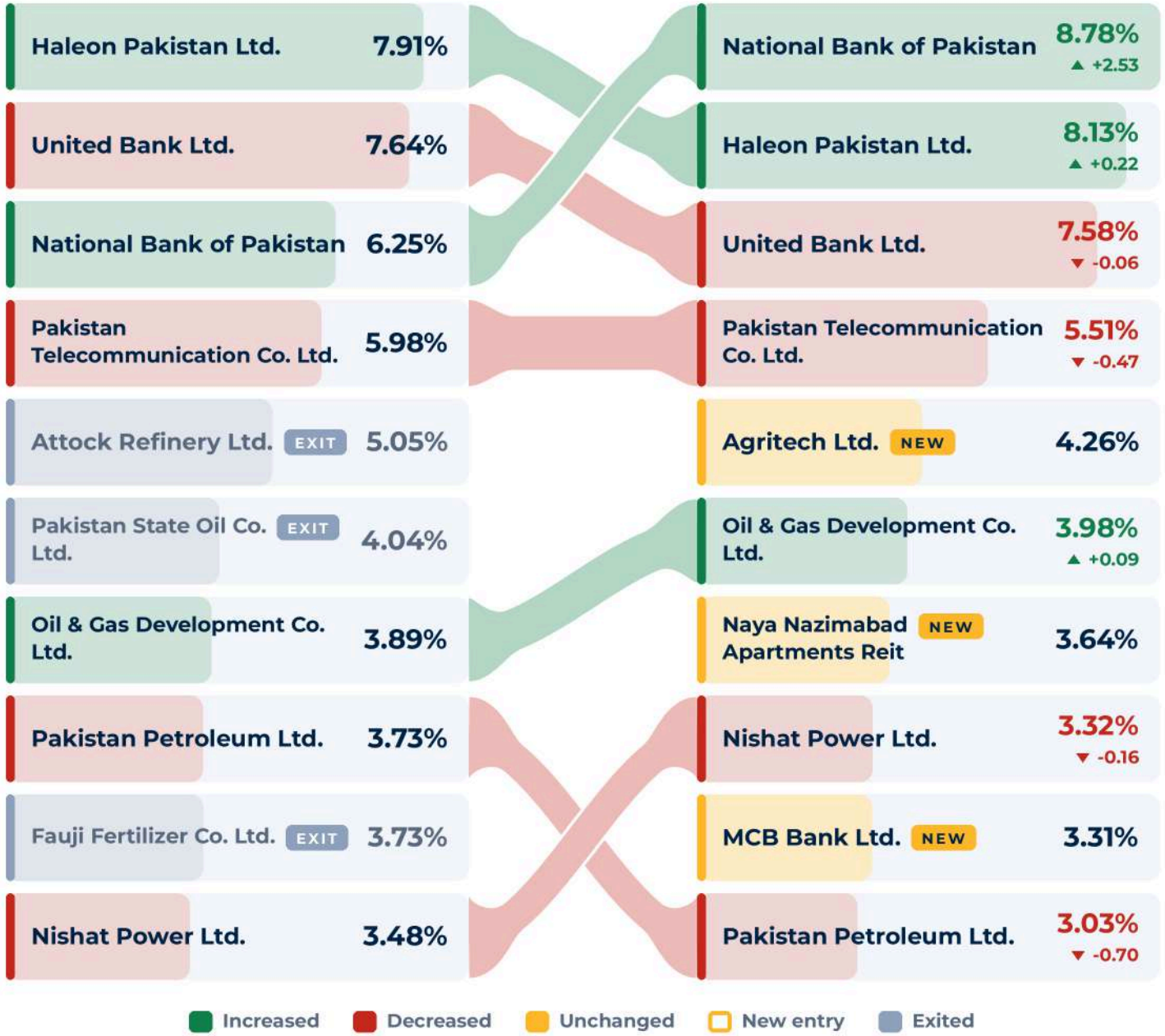
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL PENSION FUND

Alfalah GHP Pension Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 422 million · Sep'26	95.70% Aug'26 96.60% ▼ -0.90	51.54% Aug'26 51.70% ▼ -0.16



CHASE SECURITIES
Pakistan (Private) Limited

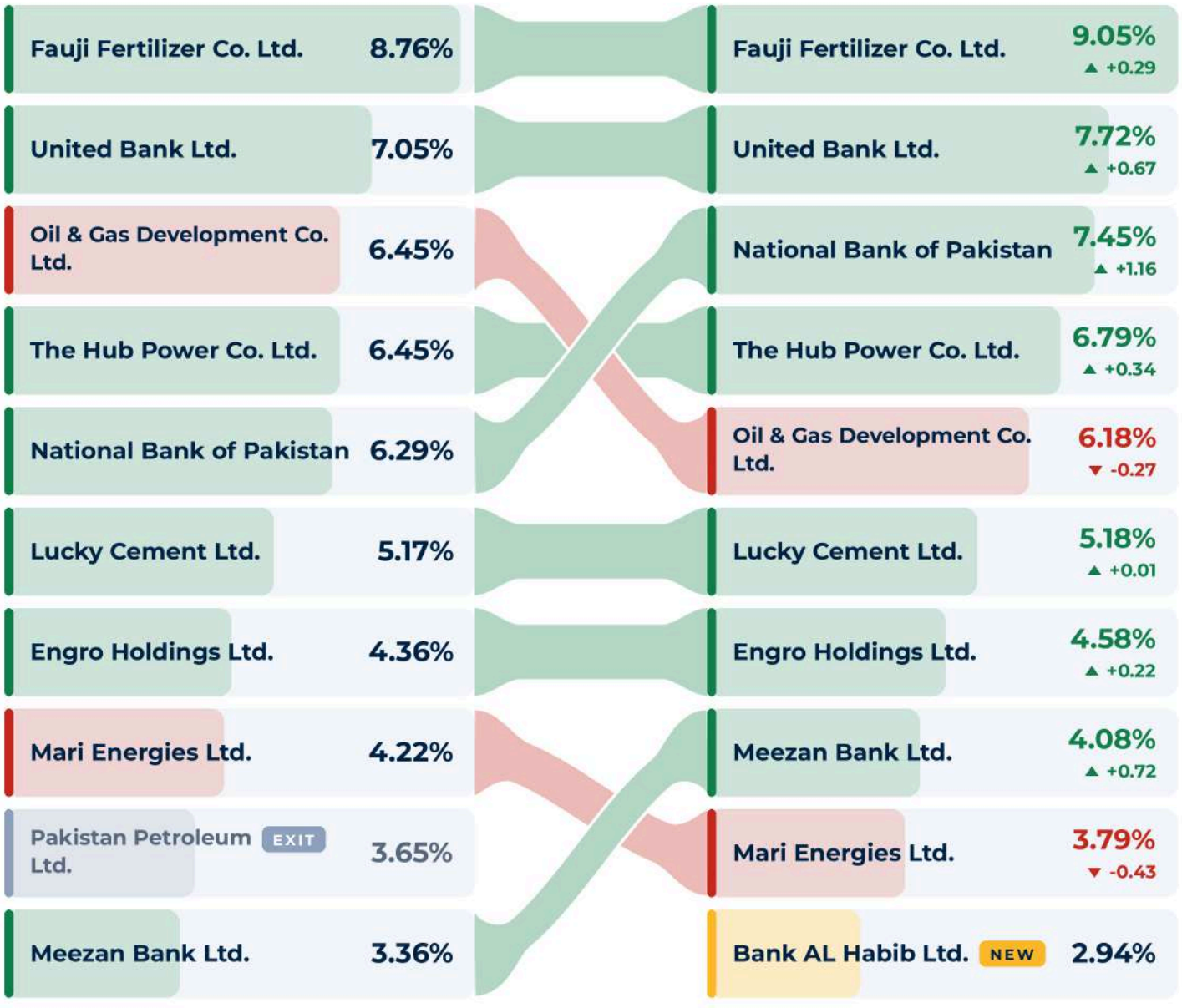
TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL PENSION FUND

ABL Pension Fund

ABL Funds

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 409 million · Sep'26	95.80% Aug'26 92.10% ▲ +3.70	57.76% Aug'26 55.76% ▲ +2.00



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL PENSION FUND

NIT Pension Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 348 million · Sep'26	96.30%	68.75%
	Aug'26 93.20% ▲ +3.10	Aug'26 66.54% ▲ +2.21

AUG'26	% OF FUND SIZE	SEP'26
Oil & Gas Development Co. Ltd. 8.68%		Fauji Fertilizer Co. Ltd. 8.99% ▲ +0.44
Fauji Fertilizer Co. Ltd. 8.55%		Oil & Gas Development Co. Ltd. 8.99% ▲ +0.31
Lucky Cement Ltd. 8.22%		Lucky Cement Ltd. 8.39% ▲ +0.17
United Bank Ltd. 8.17%		United Bank Ltd. 8.21% ▲ +0.04
Pakistan Petroleum Ltd. 7.44%		Pakistan Petroleum Ltd. 7.74% ▲ +0.30
Mari Energies Ltd. 6.00%		Mari Energies Ltd. 6.16% ▲ +0.16
Hub Power Co. Ltd. 5.66%		Hub Power Co. Ltd. 5.84% ▲ +0.18
Meezan Bank Ltd. 5.40%		Meezan Bank Ltd. 5.57% ▲ +0.17
Engro Holdings Ltd. 4.53%		Engro Holdings Ltd. 4.84% ▲ +0.31
MCB Bank Ltd. 3.89%		MCB Bank Ltd. 4.02% ▲ +0.13

Increased | Decreased | Unchanged | New entry | Exited

CHASE SECURITIES
Pakistan (Private) Limited

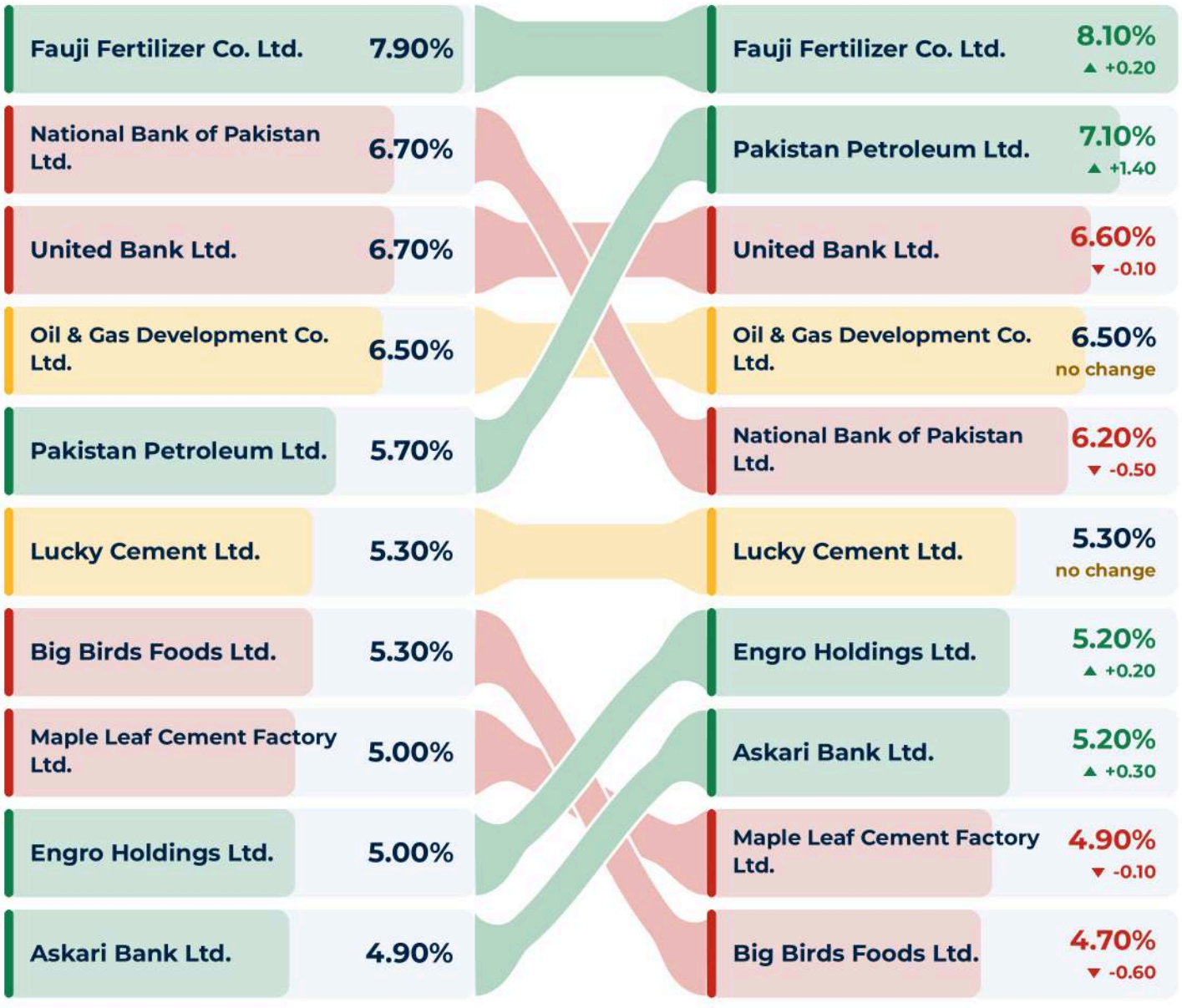
TOP 10 HOLDINGS | SEP 2026

CONVENTIONAL PENSION FUND

JS Pension Savings Fund

JS investments
Better Investments for a Better Future!

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 216 million · Sep'26	97.20% Aug'26 96.80% ▲ +0.40	59.80% Aug'26 59.00% ▲ +0.80



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

SECTION OVERVIEW

Islamic VPS Funds

An in-depth assessment of mutual fund holdings in Islamic Voluntary Pension Schemes in the months of August and September

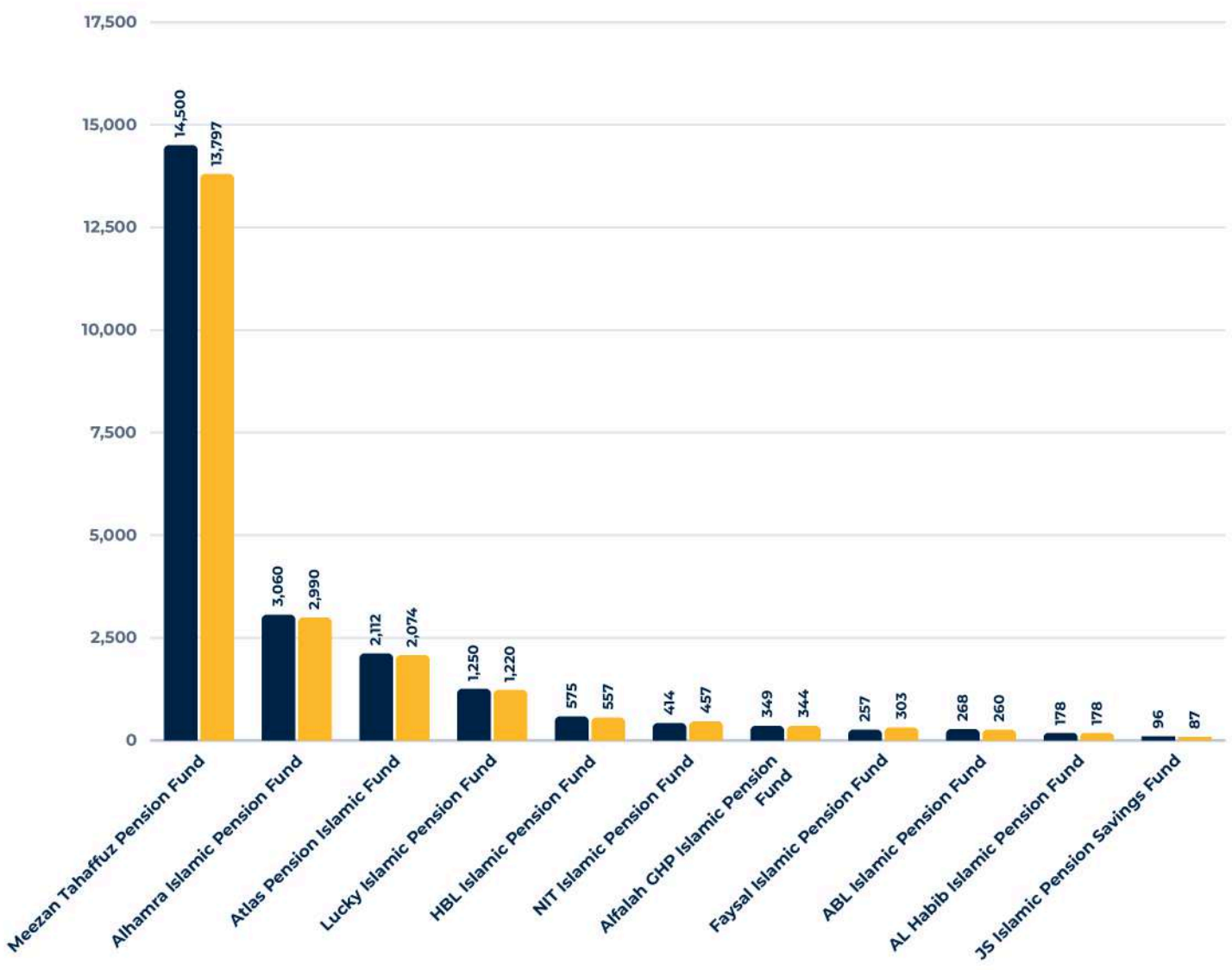
TOTAL FUND SIZE
PKR 22,267 mn
Aug-26 23,059 ▼ -3.43%

FUNDS
11
in this section

FUNDS THAT GREW
2 of 11
vs Aug-26

Comparison of Fund Sizes

PKR millions



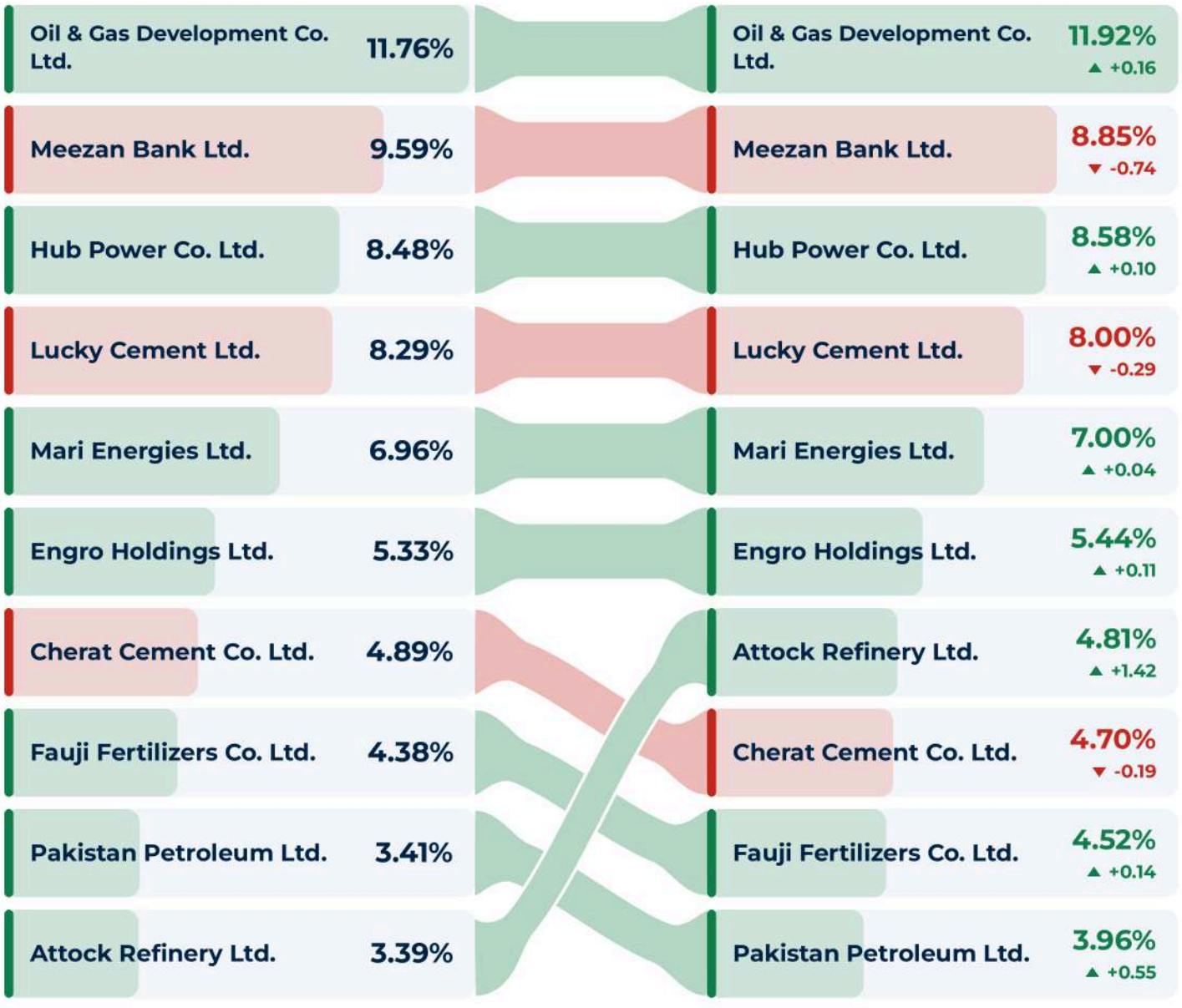
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC PENSION FUND

Meezan Tahaffuz Pension Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 13,797	N/A	67.78%
million · Sep'26	Not reported in source	Aug'26 66.48% ▲ +1.30



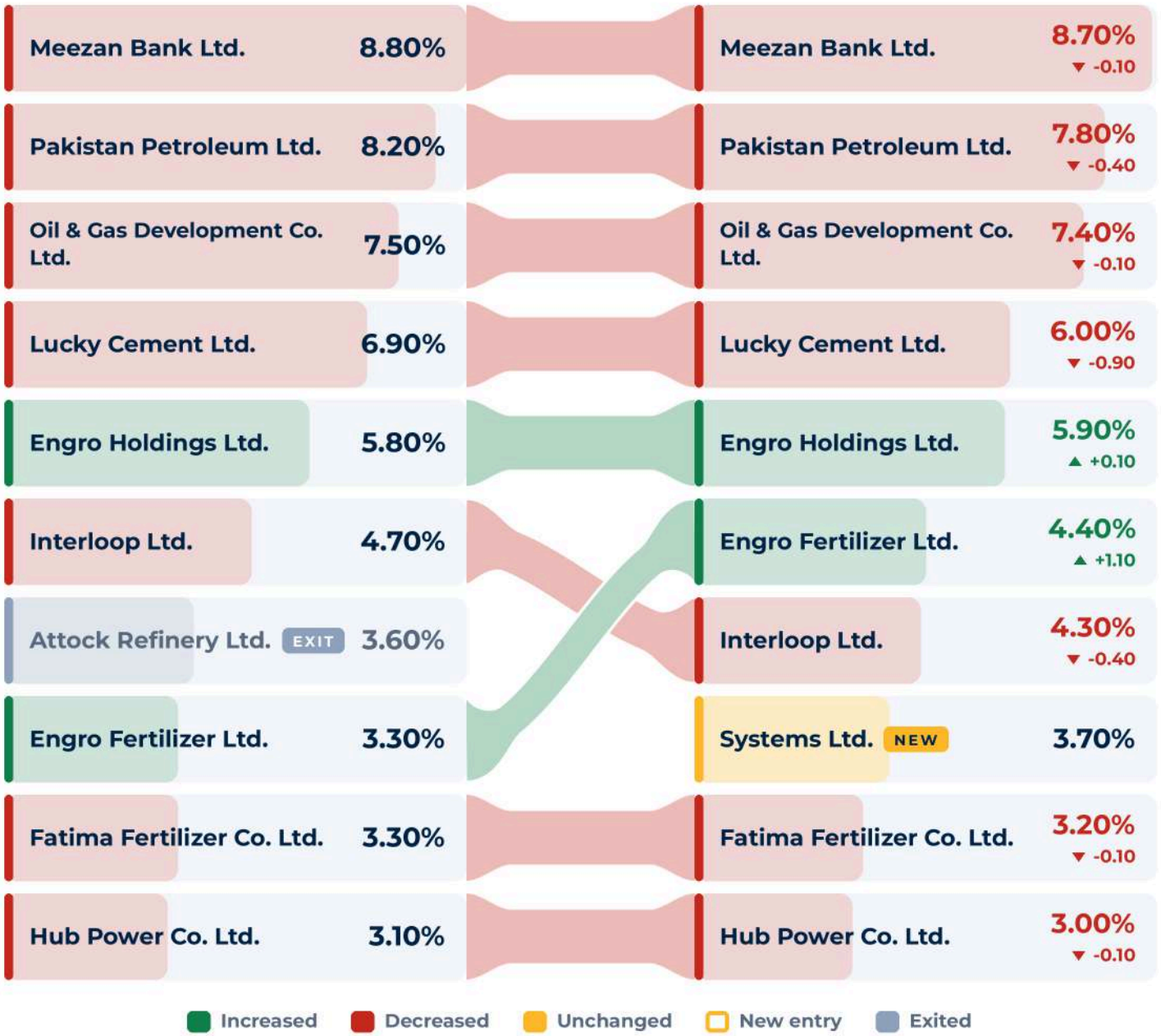
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC PENSION FUND

Alhamra Islamic Pension Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 2,990 million · Sep'26	37.30% Aug'26 39.30% ▼ -2.00	54.40% Aug'26 55.20% ▼ -0.80



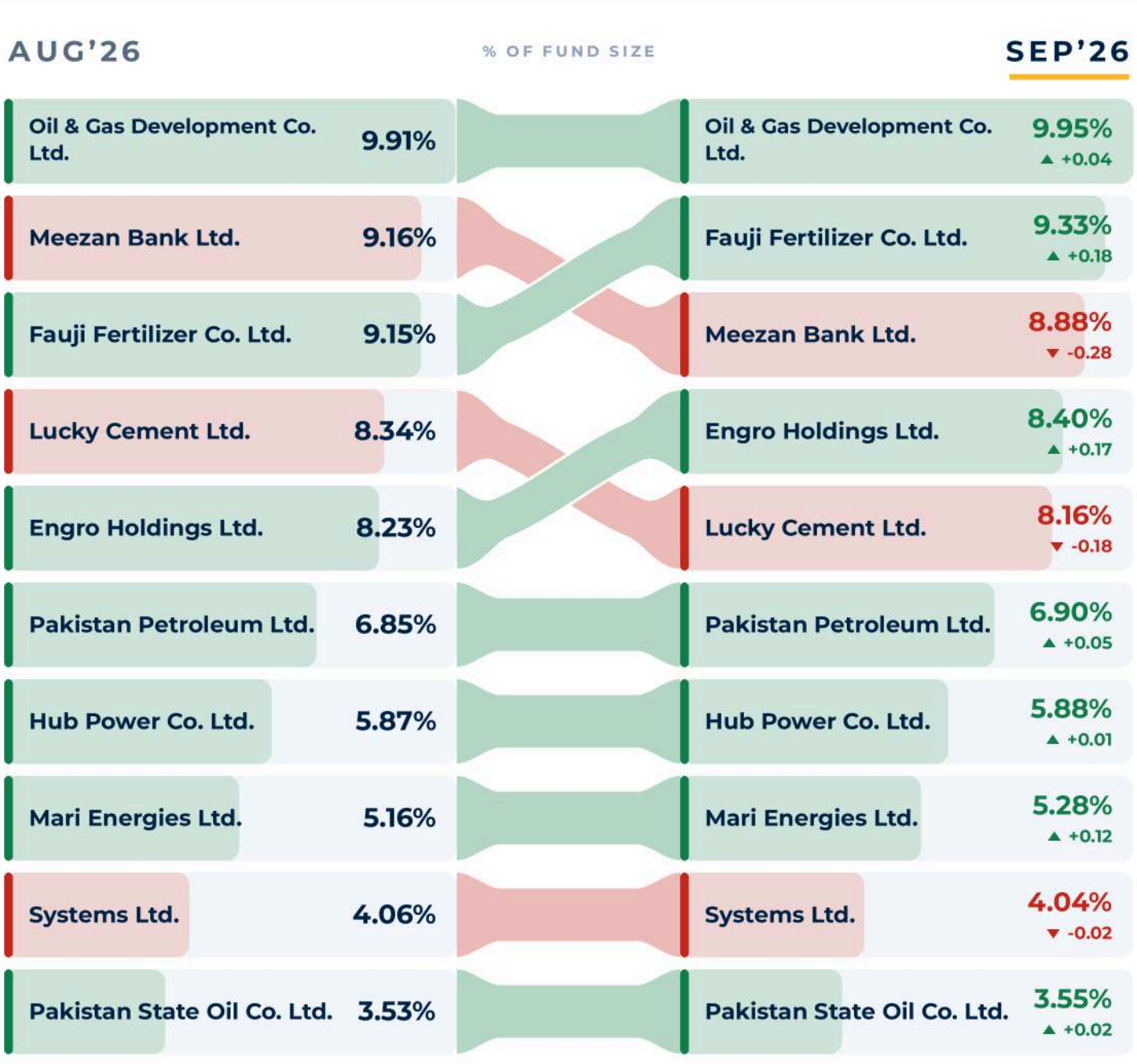
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC PENSION FUND

Atlas Pension Islamic Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 2,074 million · Sep'26	95.70% Aug'26 95.30% ▲ +0.40	70.37% Aug'26 70.26% ▲ +0.11



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC PENSION FUND

Lucky Islamic Pension Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 1,220 million · Sep'26	96.63% Aug'26 98.41% ▼ -1.78	70.15% Aug'26 69.78% ▲ +0.37

AUG'26	% OF FUND SIZE	SEP'26
Fauji Fertilizers Co. Ltd. 11.00%		Fauji Fertilizers Co. Ltd. 10.68% ▼ -0.32
Oil & Gas Development Co. Ltd. 9.84%		Oil & Gas Development Co. Ltd. 9.89% ▲ +0.05
Meezan Bank Ltd. 9.26%		Meezan Bank Ltd. 9.11% ▼ -0.15
Pakistan Petroleum Ltd. 7.58%		Pakistan Petroleum Ltd. 8.12% ▲ +0.54
Lucky Cement Ltd. 7.23%		Lucky Cement Ltd. 6.97% ▼ -0.26
Hub Power Co. Ltd. 6.33%		Hub Power Co. Ltd. 6.57% ▲ +0.24
Engro Holdings Ltd. 6.00%		Engro Holdings Ltd. 6.11% ▲ +0.11
Mari Energies Ltd. 5.83%		Mari Energies Ltd. 5.68% ▼ -0.15
Pakistan State Oil Co. Ltd. 3.64%		Pakistan State Oil Co. Ltd. 4.01% ▲ +0.37
Systems Ltd. 3.07%		Systems Ltd. 3.01% ▼ -0.06

Increased | Decreased | Unchanged | New entry | Exited

CHASE SECURITIES
Pakistan (Private) Limited

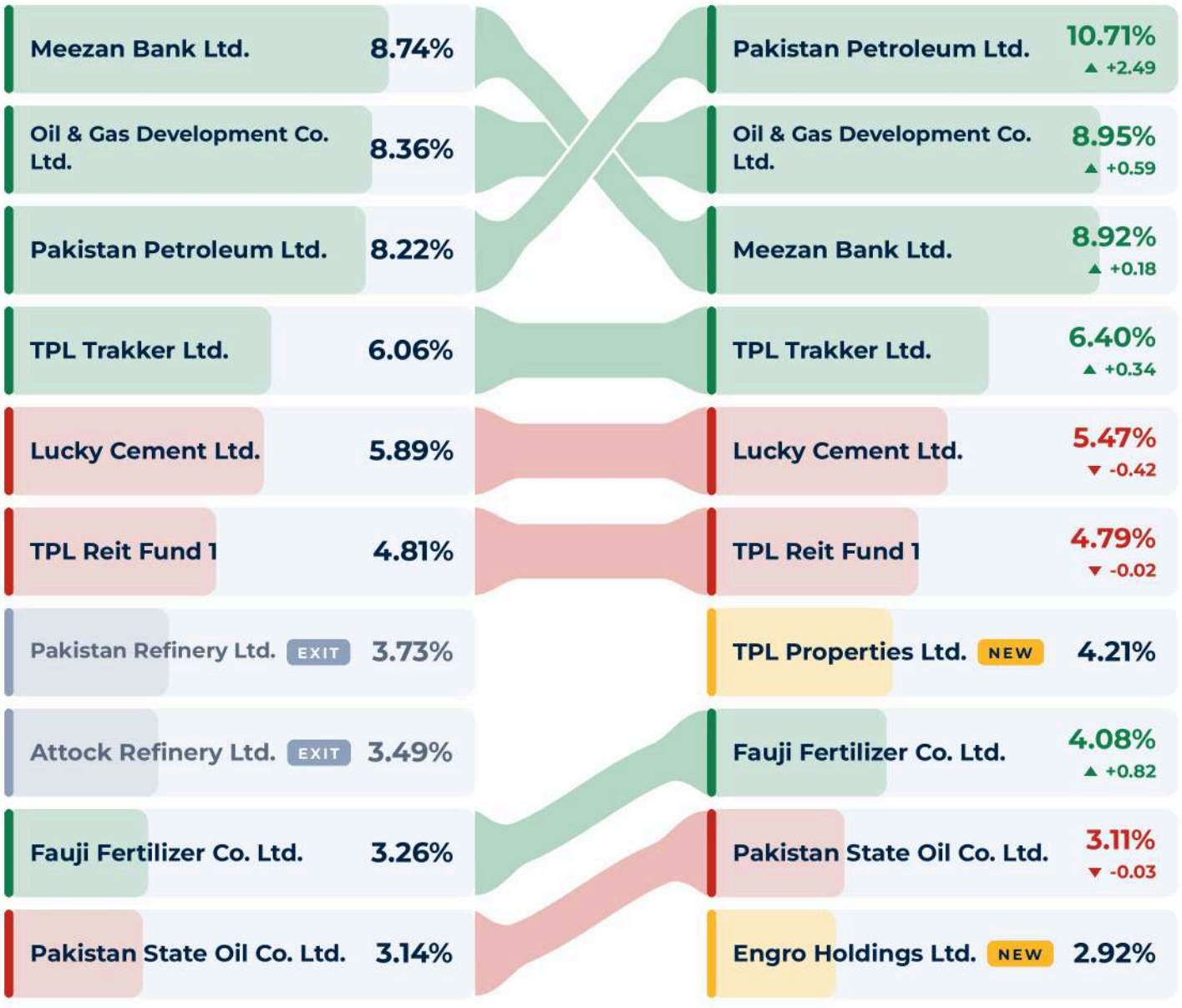
TOP 10 HOLDINGS | SEP 2026

ISLAMIC PENSION FUND

HBL Islamic Pension Fund

HBL ASSET MANAGEMENT

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 557 million · Sep'26	82.40% Aug'26 83.00% ▼ -0.60	59.56% Aug'26 55.70% ▲ +3.86



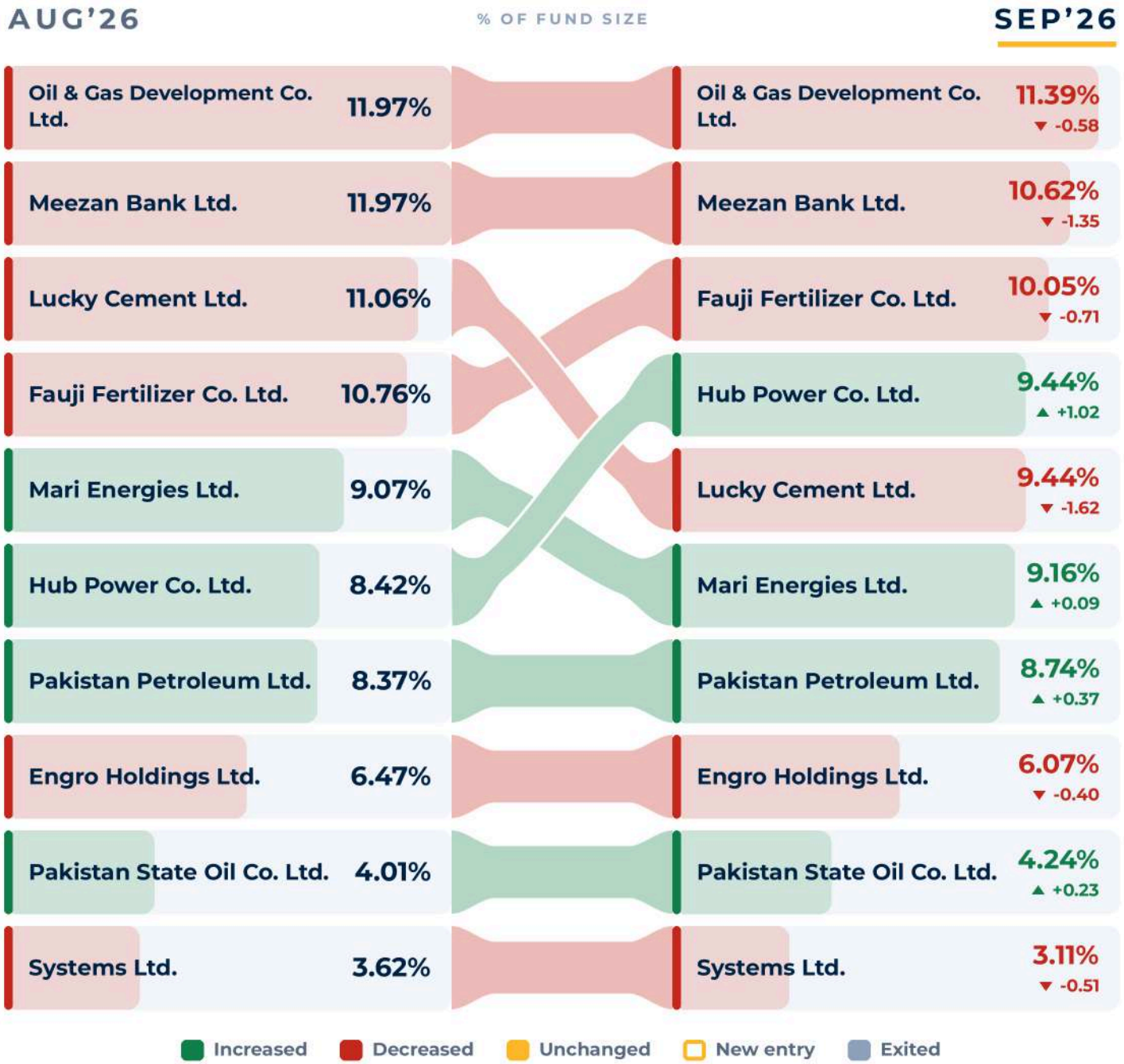
CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC PENSION FUND

NIT Islamic Pension Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 457 million · Sep'26	95.60% Aug'26 96.20% ▼ -0.60	82.26% Aug'26 85.72% ▼ -3.46



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC PENSION FUND

Alfalah GHP Islamic Pension Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 344 million · Sep'26	90.10% Aug'26 93.80% ▼ -3.70	58.94% Aug'26 63.57% ▼ -4.63

AUG'26	% OF FUND SIZE	SEP'26
Haleon Pakistan Ltd. 11.16%		Haleon Pakistan Ltd. 10.97% ▼ -0.19
Meezan Bank Ltd. 8.25%		Oil & Gas Development Co. Ltd. 8.75% ▲ +0.63
Oil & Gas Development Co. Ltd. 8.12%		Meezan Bank Ltd. 8.04% ▼ -0.21
Pakistan Petroleum Ltd. 7.97%		Lucky Cement Ltd. 6.54% ▼ -0.25
Lucky Cement Ltd. 6.79%		Pakistan Petroleum Ltd. 6.02% ▼ -1.95
Attock Refinery Ltd. EXIT 6.55%		Naya Nazimabad Apartments Reit NEW 4.46%
Engro Holdings Ltd. 3.99%		Engro Holdings Ltd. 4.03% ▲ +0.04
Fauji Fertilizer Co. Ltd. 3.90%		Fauji Fertilizer Co. Ltd. 3.87% ▼ -0.03
Big Birds Foods Ltd. 3.62%		Big Birds Foods Ltd. 3.14% ▼ -0.48
Mari Energies Ltd. 3.22%		Mari Energies Ltd. 3.12% ▼ -0.10

Increased | Decreased | Unchanged | New entry | Exited

CHASE SECURITIES
Pakistan (Private) Limited

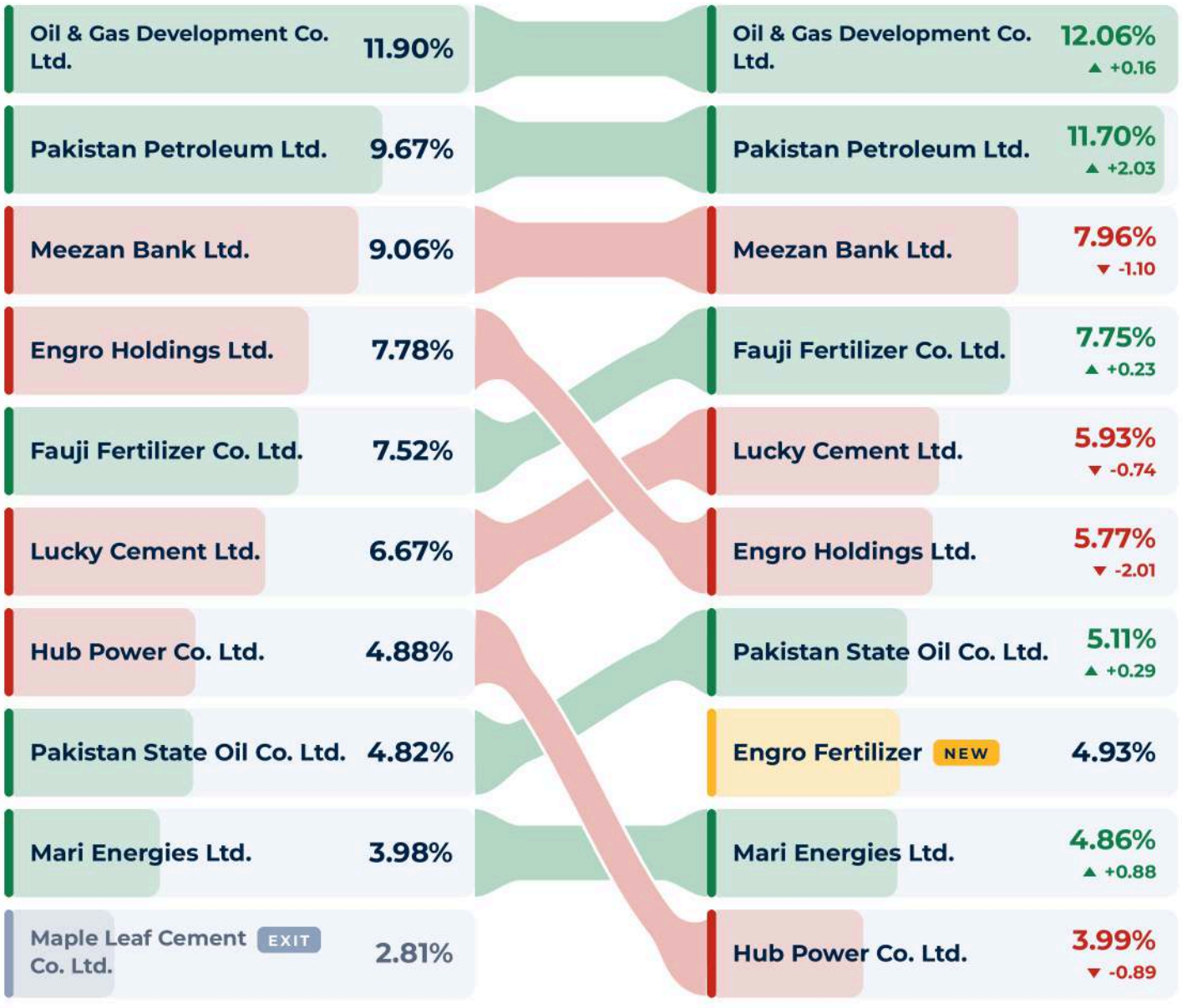
TOP 10 HOLDINGS | SEP 2026

ISLAMIC PENSION FUND

Faysal Islamic Pension Fund

faysalfunds

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 303 million · Sep'26	96.20% Aug'26 97.20% ▼ -1.00	70.06% Aug'26 69.09% ▲ +0.97



CHASE SECURITIES
Pakistan (Private) Limited

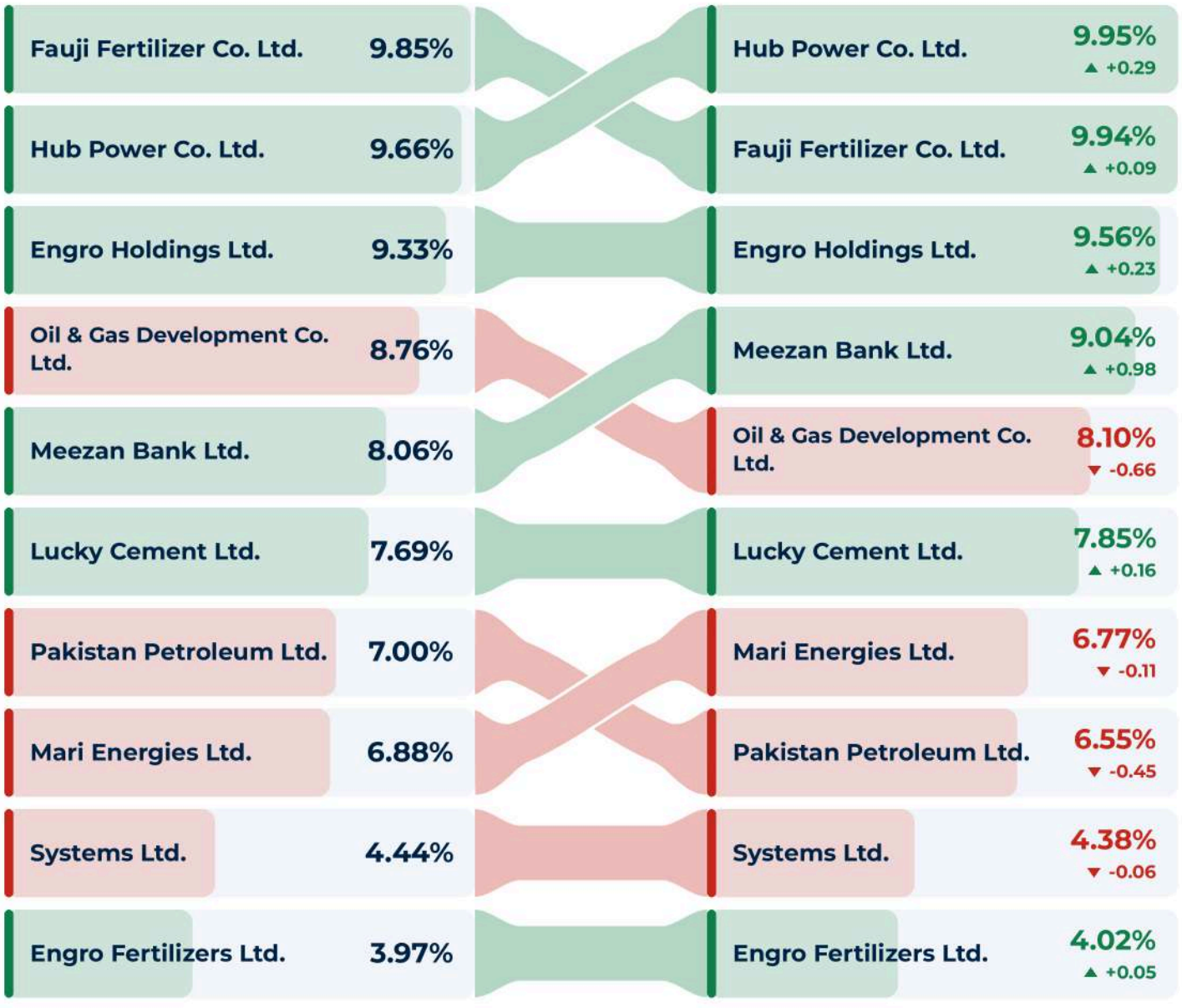
TOP 10 HOLDINGS | SEP 2026

ISLAMIC PENSION FUND

ABL Islamic Pension Fund

ABL Funds

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 260 million · Sep'26	94.10% Aug'26 92.50% ▲ +1.60	76.16% Aug'26 75.64% ▲ +0.52



CHASE SECURITIES
Pakistan (Private) Limited

TOP 10 HOLDINGS | SEP 2026

ISLAMIC PENSION FUND

Al-Habib Islamic Pension Fund

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 178 million · Sep'26	95.70% Aug'26 96.50% ▼ -0.80	62.71% Aug'26 65.04% ▼ -2.33



CHASE SECURITIES
Pakistan (Private) Limited

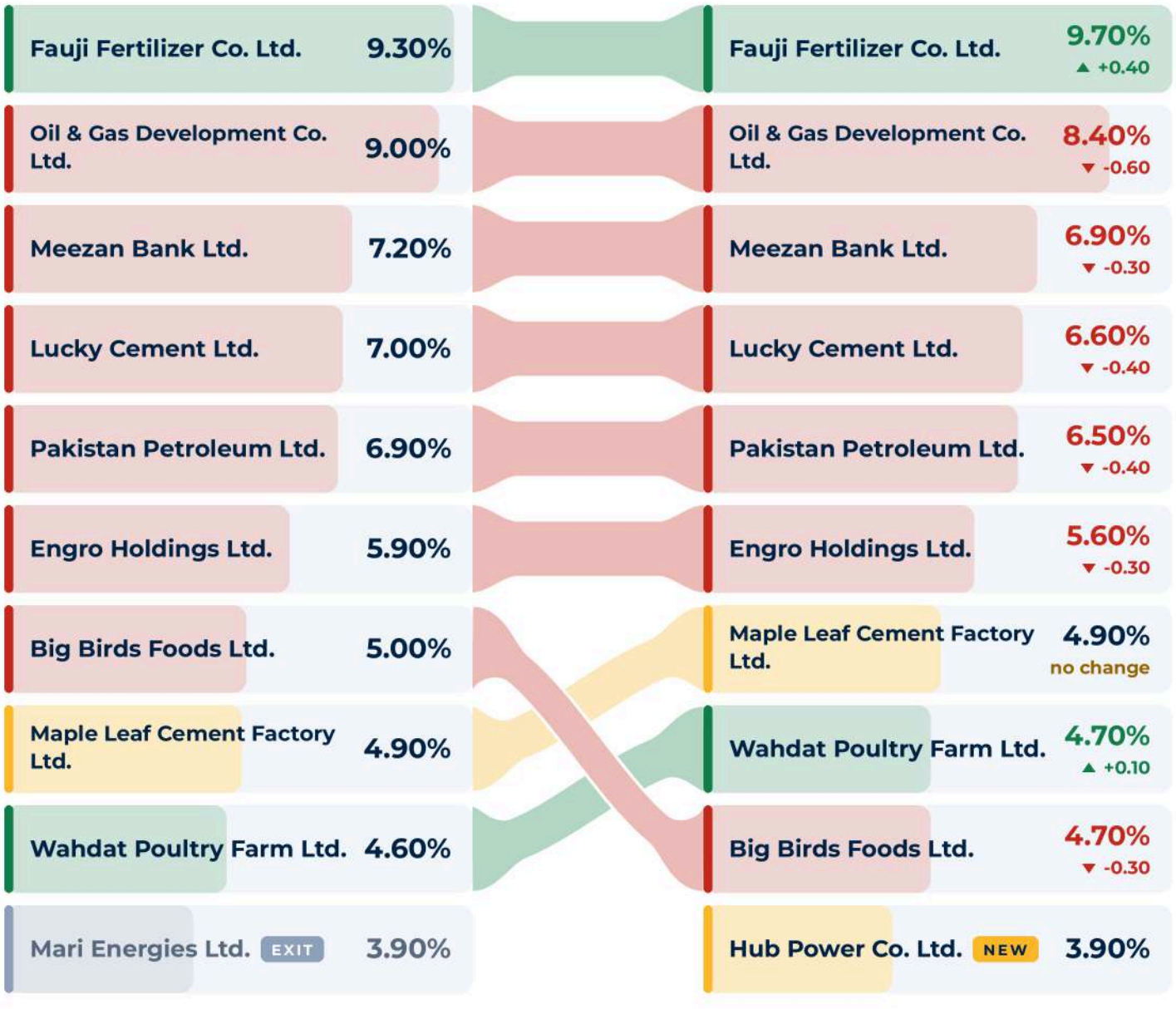
TOP 10 HOLDINGS | SEP 2026

ISLAMIC PENSION FUND

JS Islamic Pension Savings Fund

JS investments
Better Investments for a Better Future!

FUND SIZE	INVESTED	TOP 10 WEIGHT
PKR 87 million · Sep'26	96.40%	61.90%
	Aug'26 95.20% ▲ +1.20	Aug'26 63.70% ▼ -1.80



CHASE SECURITIES
Pakistan (Private) Limited

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