

PM orders banks to expand lending(BR)

Prime Minister Shehbaz Sharif on Wednesday directed banks to expand lending to farmers, small businesses and prospective homeowners, calling for improved access to finance in three priority sectors to support economic growth. Chairing a high-level meeting on housing finance, small and medium enterprises (SMEs) and agricultural credit, the prime minister called on banks with an unsatisfactory lending record to improve their performance if they wished to benefit from government incentives.....[read more](#)

Aurangzeb speaks of fiscal prudence(BR)

Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb on Wednesday said Pakistan’s fiscal deficit had declined to 2.6 percent of GDP from a peak of 12.5 percent, while tax revenues increased by 40 percent over the past two years. The minister was talking at a penal discussion on “Mitigating Sovereign Risks in Market-Access Countries” at the World Bank–IMF Annual Meetings 2026, Bangkok. He attributed the economic turnaround to fiscal discipline, revenue mobilisation, debt management and structural reforms. The minister said the country had recorded three consecutive years of primary surpluses, with the fiscal deficit reaching a 22-year low in the last fiscal year. Inflation, which had peaked at 38 percent, had fallen to single digits before recently moving into the 10 percent range amid the ongoing conflict, he added.....[read more](#)

Two ships sink near Hormuz after being hit by projectiles(BR)

A container ship and a dry bulk carrier have both sunk near the Strait of Hormuz in the past 24 hours after being hit by projectiles in separate incidents, maritime officials said on Wednesday. Attacks around the waterway have surged over the past 10 days, with Iran saying it is stepping up strikes in response to the US blockade of its ports and tougher sanctions introduced last month. The Singapore-flagged GFS Pride, a small container vessel with a capacity of 2,824 20-foot equivalent units (TEU), sank while sailing through the strait, according to maritime security sources.....[read more](#)

Houthis vow more attacks after Aramco HQs hit(BR)

Yemen’s Houthis vowed on Wednesday to press on with attacks on airports and oil facilities in Saudi Arabia, a day after a strike that sources said caused extensive damage to the headquarters of oil giant Saudi Aramco. The Houthis said the threatened locations were legitimate targets and described their attacks as retaliation for Saudi strikes on Yemen - threatening to escalate a conflict reignited by the US-Iran confrontation in the Gulf. Saudi Arabia has faced widening Houthi strikes over the past week, including an attack on King Khalid International Airport in Riyadh on Saturday that killed 13 people.....[read more](#)

PSX Indices Stats					
14-Oct-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	165,418	0.4%	-2.7%	-5.0%	-8.3%
KMI30 Index	238,798	0.5%	-2.0%	-3.9%	-7.2%
PSX Mkt Cap*	18,391	0.4%	-2.8%	-4.3%	-8.9%
International Stock (returns are USD based)					14-Oct-26
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	165,418	-3.87%	HSI	24,314	-5.1%
SENSEX	72,782	-14.60%	SASEIDX	10,139	-3.4%
NKY	67,744	34.57%	UKX	10,725	8.0%
SHASHR	3,950	-5.09%	CCMP	26,693	14.8%
FSSTI	5,423	16.73%	SPX	7,719	12.8%
VNINDEX	1,705	-4.46%	INDU	51,621	7.4%
USD/PKR, KIBOR and Eurobond					
14-Oct-26		Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank		276.95	0.02%	1.1%	0.4%
USD/PKR - Open Mkt		280.30	-0.78%	1.0%	-0.4%
6M KIBOR		12.42%	0.01%	1.8%	0.6%
Pak. Euro Bond (Yield)		8.18%	-0.02%	0.8%	1.0%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.74%	12.00%	03-Y PIB	12.73%	12.74%
06-M T.Bill	12.23%	12.40%	05-Y PIB	12.80%	12.89%
12-M T.Bill	12.46%	12.50%	10-Y PIB	12.83%	12.85%
Commodities					
International	Last Price	CY26TD Local		Last Price	CY26TD
WTI (bbl)	94.01	63.7% Cotton (maund)		18,400	18.7%
Brent (bbl)	104.44	71.6% Cement (North)		1,613	15.9%
Arablight (bbl)	103.98	68.4% Cement (South)		1,568	8.4%
Coal (ton)	128.20	48.7% Urea (bag)		4,780	11.3%
Gold (oz)	4,105.37	-5.0% DAP (bag)		17,128	18.1%
Cotton (lb)	91.25	22.8% Gold (10grms)		370,810	-6.7%
Dubai Crude oil (bbl)	108.80				
Up Coming Board Meetings					
LOTCEM	11:00 AM	15-Oct-26	UBL	12:00 PM	16-Oct-26
PIAHCLA	3:00 PM	15-Oct-26	PACE	12:00 PM	16-Oct-26
FCEL	10:15 AM	16-Oct-26	FCSC	12:30 PM	16-Oct-26
GLOT	11:00 AM	16-Oct-26	EPQL	2:30 PM	16-Oct-26
MDTL	11:30 AM	16-Oct-26			

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