



KSE-100; Recovery likely

The KSE-100 index after making a low of 164,060 recovered to close at 165,418 level, up 641 points DoD. Volumes stood at 586mn shares versus 384mn shares traded previously. A short term recovery is likely to continue as we highlight the next target is at 166,133 which may be extended to 167,414 level. However, any downside will find support at 164,060 (yesterday's low) where a fall below that will resume the downtrend with 163,612 and 162,049 in sight. The RSI has improved, while the MACD is heading down, supporting a neutral view. We recommend investors to 'Buy' for trading gains, with risk defined below 164,060. The support and resistance are at 164,442 and 166,011 levels, respectively.

OGDC: Recovery expected

Strategy: 'Buy on dips' - targeting Rs303.96 & Rs306.73; stoploss at Rs295.01.

ISL: Price stabilized; recovery is due

Strategy: 'Buy on dips' - targeting Rs79.90 & Rs81.68; stoploss at Rs75.44.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		165,417.5	165,629.3	164,060.3	163,466.7	164,442.1	165,035.7	166,011.1	166,604.7	35.38	169,625.6	173,145.7	172,243.1
OGDC	Buy on dips; stoploss 295.01	299.74	301.70	295.01	292.13	295.93	298.82	302.62	305.51	31.94	315.37	318.06	310.34
PPL	Buy on dips; target 30-DMA	217.47	217.99	214.66	213.38	215.42	216.71	218.75	220.04	39.93	223.04	226.73	230.22
ATRL	Buy on dips; stoploss 1,167.30	1,203.92	1,210.00	1,167.30	1,151.04	1,177.48	1,193.74	1,220.18	1,236.44	60.51	1,147.14	1,118.18	913.03
PSO	Buy on dips; stoploss 50-DMA	360.45	361.80	357.65	355.82	358.13	359.97	362.28	364.12	58.87	351.54	356.02	380.10
SNBP	Buy on dips; target 30-DMA	89.92	90.10	88.50	87.91	88.91	89.51	90.51	91.11	40.51	92.10	96.54	103.07
NETSOL	Stop selling above 200-DMA	118.78	120.78	117.21	115.35	117.07	118.92	120.64	122.49	46.25	121.35	121.78	122.21
DGKC	Buy on dips; stoploss 179.15	181.61	182.88	179.15	177.48	179.55	181.21	183.28	184.94	32.95	192.23	200.87	201.93
MLCF	Buy on dips; stoploss 87.55	89.81	90.30	89.01	88.42	89.11	89.71	90.40	91.00	40.18	93.58	96.28	96.79
HBL	Buy above 289.50	287.26	289.50	284.00	281.42	284.34	286.92	289.84	292.42	32.87	301.98	310.13	305.30
UBL	Buy above 411.30	409.59	411.30	405.10	402.46	406.03	408.66	412.23	414.86	35.85	422.94	438.01	431.82
BOP	Buy on dips; stoploss 28.40	28.58	28.95	28.40	28.09	28.34	28.64	28.89	29.19	30.99	30.91	32.23	33.89
HCAR	Sell below 199.05	199.90	202.35	199.05	197.13	198.52	200.43	201.82	203.73	28.46	217.68	225.28	225.18
ISL	Buy on dips; stoploss 75.44	77.94	78.50	77.50	76.98	77.46	77.98	78.46	78.98	38.40	81.68	85.13	87.26

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