

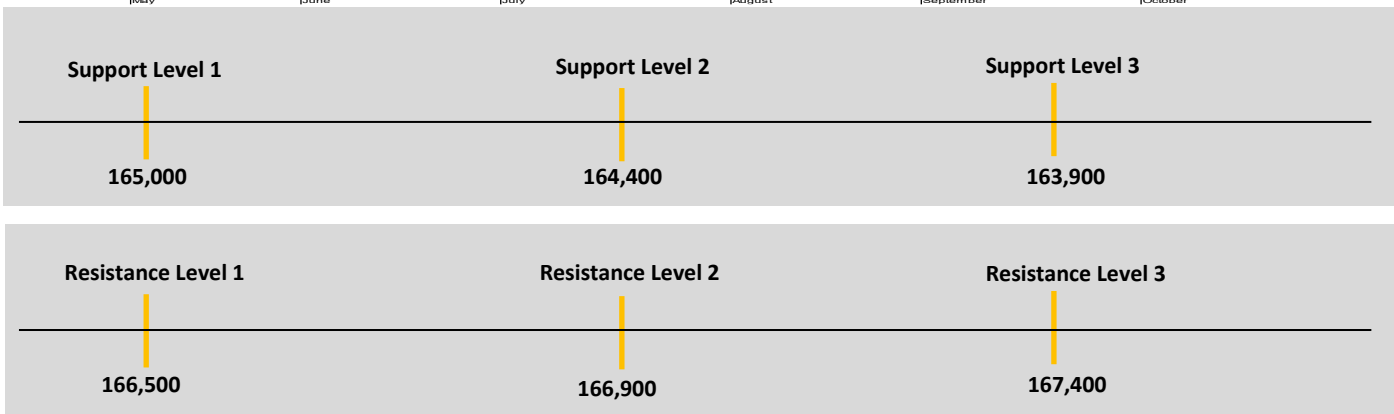
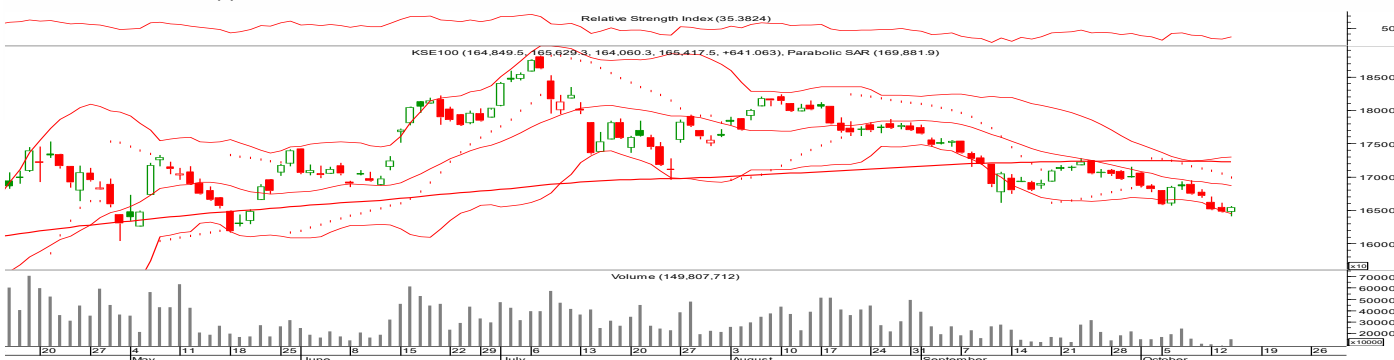
KSE100: Ends higher amid volatility

Market View — Technical

The index opened on a positive note and remained volatile throughout the trading session. It recorded an intraday high of 853 points and a low of 716 points before closing 641 points higher at 165,418. Market participation improved significantly, with trading volumes increasing by approximately 64% compared to the previous session.

The MACD remains bearish, trading below its signal line after registering a bearish crossover four sessions ago. Since the crossover, the Index has declined by 1.21%, fluctuating between a high of 169,487 and a low of 164,060. Meanwhile, the KSE-100 closed 11.5% above the lower Bollinger Band. Bollinger Bands are currently 49.37% narrower than their normal width, indicating subdued volatility relative to the Index's typical range.

Technically, the immediate support is seen at 165,000 and a breach below this could extend the decline toward 164,400 and 163,900. Conversely, resistance is expected around 166,500 followed by 166,900 and 167,400. It is recommended to accumulate positions on dips with risk defined below support zone.



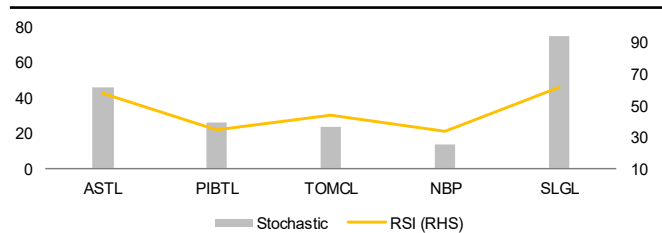
Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
ASTL	18.00	19.50	17.30	18.23	20.05	16.41
PIBTL	13.60	14.30	13.40	13.72	15.09	12.35
TOMCL	29.30	31.50	28.40	30.26	33.29	27.23
NBP	158.00	165.00	155.00	158.80	174.68	142.92
SLGL	14.80	16.00	14.30	14.99	16.49	13.49

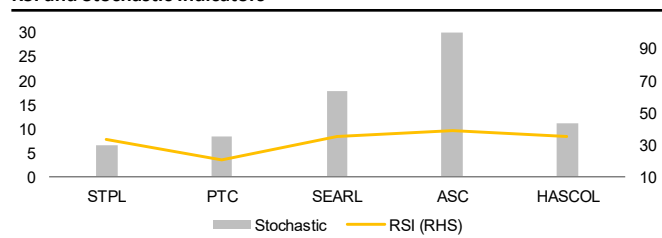
Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
STPL	7.50	7.00	7.65	7.43	8.43	6.43
PTC	52.00	47.50	53.50	51.16	56.28	46.04
SEARL	77.50	74.80	78.60	76.57	84.23	68.91
ASC	8.40	7.40	8.70	8.17	9.17	7.17
HASCOL	18.10	17.50	18.30	17.77	19.55	15.99

RSI and Stochastic Indicators



RSI and Stochastic Indicators



Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	370.05	-0.87%	-3.26	368.10	366.15	362.83	371.42	373.37	376.69	378.64	366.15	376.69
HBL	287.26	0.11%	0.31	284.34	281.42	278.84	286.92	289.84	292.42	295.34	281.42	292.42
UBL	409.59	0.23%	0.96	406.03	402.46	399.83	408.66	412.23	414.86	418.43	402.46	414.86
MEBL	545.37	0.47%	2.56	542.41	539.46	536.91	544.96	547.91	550.46	553.41	539.46	550.46
NBP	158.80	0.02	2.66	155.87	152.95	150.88	157.94	160.86	162.93	165.85	152.95	162.93
BAFL	55.86	1.21%	0.67	55.24	54.62	54.24	55.62	56.24	56.62	57.24	54.62	56.62
BOP	28.58	-0.01	-0.24	28.34	28.09	27.79	28.64	28.89	29.19	29.44	28.09	29.19
BIPL	24.08	-1.51%	-0.37	23.78	23.47	23.02	24.23	24.54	24.99	25.30	23.47	24.99
Oil & Gas Exploration												
OGDC	299.74	0.26%	0.78	295.93	292.13	289.24	298.82	302.62	305.51	309.31	292.13	305.51
PPL	217.47	0.02%	0.04	215.42	213.38	212.09	216.71	218.75	220.04	222.08	213.38	220.04
MARI	634.95	0.89%	5.60	630.13	625.32	621.88	633.57	638.38	641.82	646.63	625.32	641.82
POL	662.26	-0.57%	-3.83	660.25	658.23	654.86	663.62	665.64	669.01	671.03	658.23	669.01
Fertilizer												
ENGROH	263.91	1.43%	3.72	258.66	253.41	248.14	263.93	269.18	274.45	279.70	253.41	274.45
FFC	535.39	0.47%	2.48	532.25	529.10	527.36	533.99	537.14	538.88	542.03	529.10	538.88
EFERT	191.61	0.07%	0.13	190.75	189.88	189.26	191.37	192.24	192.86	193.73	189.88	192.86
FATIMA	136.59	0.54%	0.74	135.41	134.23	133.46	136.18	137.36	138.13	139.31	134.23	138.13
Cement												
LUCK	400.90	1.25%	4.95	396.82	392.73	390.45	399.10	403.19	405.47	409.56	392.73	405.47
DGKC	181.61	-0.15%	-0.27	179.55	177.48	175.82	181.21	183.28	184.94	187.01	177.48	184.94
MLCF	89.81	-0.28%	-0.25	89.11	88.42	87.82	89.71	90.40	91.00	91.69	88.42	91.00
KOHC	84.54	0.67%	0.56	83.45	82.36	81.72	84.09	85.18	85.82	86.91	82.36	85.82
FCCL	51.47	-0.60%	-0.31	50.75	50.02	49.30	51.47	52.20	52.92	53.65	50.02	52.92
CHCC	266.50	0.94%	2.49	263.50	260.50	258.50	265.50	268.50	270.50	273.50	260.50	270.50
PIOC	231.06	0.26%	0.59	229.38	227.71	226.40	230.69	232.36	233.67	235.34	227.71	233.67
ACPL	239.44	0.44%	1.04	232.66	225.89	221.24	237.31	244.08	248.73	255.50	225.89	248.73
Food & Personal Care Products												
FFL	14.01	0.57%	0.08	13.87	13.72	13.60	13.99	14.14	14.26	14.41	13.72	14.26
TOMCL	30.26	10.00%	2.75	28.12	25.98	24.91	29.19	31.33	32.40	34.54	25.98	32.40
TREET	23.99	0.50%	0.12	23.67	23.34	22.98	24.03	24.36	24.72	25.05	23.34	24.72
Chemicals												
EPCL	32.02	0.09%	0.03	31.47	30.92	30.53	31.86	32.41	32.80	33.35	30.92	32.80
LOTCHEM	26.31	0.96%	0.25	25.96	25.61	25.30	26.27	26.62	26.93	27.28	25.61	26.93
DOL	29.28	0.17%	0.05	29.07	28.86	28.72	29.21	29.42	29.56	29.77	28.86	29.56
Automobile Assemblers												
INDU	1,775.63	-0.51%	-9.05	1,766.64	1,757.64	1,743.49	1,780.79	1,789.79	1,803.94	1,812.94	1,757.64	1,803.94
HCAR	199.90	-0.81%	-1.63	198.52	197.13	195.22	200.43	201.82	203.73	205.12	197.13	203.73
GHNI	1,023.02	1.58%	15.88	1,004.72	986.43	971.85	1,019.30	1,037.59	1,052.17	1,070.46	986.43	1,052.17
Textiles												
GATM	19.95	0.40%	0.08	19.74	19.54	19.31	19.97	20.17	20.40	20.60	19.54	20.40
NCL	37.86	0.05%	0.02	37.41	36.97	36.43	37.95	38.39	38.93	39.37	36.97	38.93
NML	122.64	0.03%	0.04	121.34	120.04	118.58	122.80	124.10	125.56	126.86	120.04	125.56
Power Generation & Distribution												
HUBC	191.51	-0.50%	-0.97	190.42	189.34	187.77	191.99	193.07	194.64	195.72	189.34	194.64
NPL	52.51	-0.55%	-0.29	51.48	50.46	49.40	52.54	53.56	54.62	55.64	50.46	54.62
NCPL	48.26	-2.05%	-1.01	47.34	46.42	45.44	48.32	49.24	50.22	51.14	46.42	50.22
Oil & Gas Marketing												
PSO	360.45	-0.06%	-0.21	358.13	355.82	353.98	359.97	362.28	364.12	366.43	355.82	364.12
SNGP	89.92	0.21%	0.19	88.91	87.91	87.31	89.51	90.51	91.11	92.11	87.91	91.11
SSGC	22.62	0.18%	0.04	22.36	22.09	21.89	22.56	22.83	23.03	23.30	22.09	23.03
APL	522.42	-0.52%	-2.72	519.70	516.98	511.85	524.83	527.55	532.68	535.40	516.98	532.68
Technology & Communication												
WTL	0.96	0.00%	0.00	0.93	0.90	0.86	0.97	1.00	1.04	1.07	0.90	1.04
NETSOL	118.78	0.46%	0.54	117.07	115.35	113.50	118.92	120.64	122.49	124.21	115.35	122.49
AVN	27.40	-0.54%	-0.15	26.87	26.35	25.79	27.43	27.95	28.51	29.03	26.35	28.51
TRG	56.55	4.84%	2.61	53.56	50.56	47.68	56.44	59.44	62.32	65.32	50.56	62.32
HUMNL	9.12	-2.98%	-0.28	8.97	8.83	8.56	9.24	9.38	9.65	9.79	8.83	9.65
SYS	114.09	0.43%	0.49	113.49	112.89	112.28	114.10	114.70	115.31	115.91	112.89	115.31
Engineering												
ISL	77.94	-0.06%	-0.05	77.46	76.98	76.46	77.98	78.46	78.98	79.46	76.98	78.98
MUGHAL	66.33	-0.67%	-0.45	66.04	65.75	65.30	66.49	66.78	67.23	67.52	65.75	67.23
ASTL	18.23	1.50%	0.27	17.62	17.01	16.42	18.21	18.82	19.41	20.02	17.01	19.41
ASL	15.23	-0.85%	-0.13	15.08	14.93	14.75	15.26	15.41	15.59	15.74	14.93	15.59
Refinery												
PRL	99.19	6.44%	6.00	93.73	88.28	84.90	97.11	102.56	105.94	111.39	88.28	105.94
ATRL	1,203.92	1.93%	22.74	1,177.48	1,151.04	1,134.78	1,193.74	1,220.18	1,236.44	1,262.88	1,151.04	1,236.44
NRL	655.29	2.12%	13.62	637.60	619.91	608.72	648.79	666.48	677.67	695.36	619.91	677.67

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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