

Govt keeps treasury bill returns higher over policy rate(Dawn)

The government kept treasury bill rates almost unchanged in an auction held on Wednesday, but the returns on all tenors of T-bills remained higher than the State Bank’s policy rate of 11.5 per cent. This was the last auction of T-bills before announcement of the next monetary policy on Oct 26. The results showed that the government raised Rs417.6 billion through this auction and another Rs267.9bn through non-competitive bids, making a total of Rs685.5bn. But investors, mostly banks, were eager to park their maximum liquidity in government papers as the option for domestic lending looks extremely limited.....[read more](#)

Govt reduces petrol price by Rs3.63 per litre, raises high-speed diesel rate by Re0.31(Dawn)

The government on Wednesday reduced the price of petrol by Rs3.63 per litre, but raised that of high-speed diesel (HSD) by Re0.31 per litre. Following the revision, petrol will retail at Rs390.23 per litre, while HSD will cost Rs396.96 per litre. The government continues to levy Rs114 per litre in taxes and duties on petrol and Rs100 per litre on diesel. According to the Petroleum Division’s notification, the new prices are applicable for Oct 16 (Friday). The price of HSD has come down from a peak of Rs520.35 recorded on April 3. Its price had started rising from Rs281 per litre after the US-Iran war broke out on February 28. The petrol price had peaked at Rs458.41 on April 3 after beginning its upward trajectory from Rs266 in the first week of March.....[read more](#)

IMF warns Gulf economies will not return to pre-war growth soon(BR)

The International Monetary Fund expects energy-rich Middle Eastern economies to bounce back, but not in the medium term, the organisation’s regional chief said on Thursday, as fighting continued between Saudi Arabia and Yemen’s Houthis. The statement comes as the IMF projects a widespread contraction in Gulf economies following months of war that began in Iran and has now spread to Saudi Arabia and Yemen, with maritime energy traffic still impacted. “We will not go back to the pre-war trajectory in the medium term because this shock will have a scarring impact on various sectors and also will disrupt a certain number of infrastructure, and will require additional spending in order to increase resilience,” IMF regional director Jihad Azour told reporters.....[read more](#)

Houthis launch attack on presidential palace in Aden(BR)

The Houthis launched a deadly missile attack Thursday on the presidential palace in the Yemeni government’s interim capital of Aden, as Saudi Arabia blamed Iran for the recent dramatic escalation in the long-running war. The attack hit command centres located inside the presidential compound used by government forces and the Saudi-led military coalition that supports them, a Yemeni minister said on condition of anonymity. Saudi Arabia and the internationally recognised Yemeni government it backs have come under sustained Houthi attack of late, shifting the focus of the wider Middle East war that erupted with US-Israeli strikes on Iran in February.....[read more](#)

PSX Indices Stats					
15-Oct-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	166,186	0.5%	-2.2%	-4.5%	-7.8%
KMI30 Index	240,022	0.5%	-1.5%	-3.4%	-6.7%
PSX Mkt Cap*	18,475	0.5%	-2.4%	-3.9%	-8.5%

International Stock (returns are USD based)					
15-Oct-26					
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	166,186	-3.42%	HSI	24,063	-6.1%
SENSEX	74,316	-12.80%	SASEIDX	10,107	-3.7%
NKY	64,426	27.98%	UKX	10,840	9.2%
SHASHR	3,887	-6.59%	CCMP	26,713	14.9%
FSSTI	5,404	16.30%	SPX	7,744	13.1%
VNINDEX	1,698	-4.83%	INDU	52,178	8.6%

USD/PKR, KIBOR and Eurobond					
15-Oct-26	Current	WTD	CY26TD	FY27TD	
USD/PKR - Inter Bank	276.92	0.03%	1.2%	0.4%	
USD/PKR - Open Mkt	280.25	-0.77%	1.0%	-0.4%	
6M KIBOR	12.43%	0.02%	1.8%	0.6%	
Pak. Euro Bond (Yield)	8.21%	0.01%	0.8%	1.1%	

Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.74%	12.00%	03-Y PIB	12.73%	12.74%
06-M T.Bill	12.23%	12.40%	05-Y PIB	12.80%	12.89%
12-M T.Bill	12.46%	12.50%	10-Y PIB	12.83%	12.85%

Commodities				
International	Last Price	CY26TD Local	Last Price	CY26TD
WTI (bbl)	97.16	69.2% Cotton (maund)	18,300	18.1%
Brent (bbl)	105.28	73.0% Cement (North)	1,613	15.9%
Arablight (bbl)	102.23	65.5% Cement (South)	1,568	8.4%
Coal (ton)	128.45	49.0% Urea (bag)	4,780	11.3%
Gold (oz)	4,171.44	-3.4% DAP (bag)	17,128	18.1%
Cotton (lb)	91.25	22.8% Gold (10grms)	370,380	-6.8%
Dubai Crude oil (bbl)	108.55			

Up Coming Board Meetings					
FCEL	10:15 AM	16-Oct-26	FCSC	12:30 PM	16-Oct-26
GLOT	11:00 AM	16-Oct-26	EPQL	2:30 PM	16-Oct-26
MDTL	11:30 AM	16-Oct-26	AHL	4:00 PM	16-Oct-26
UBL	12:00 PM	16-Oct-26			
PACE	12:00 PM	16-Oct-26			

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