# ACPL Results Preview: EPS projects at PKR 6.76 for 1QFY27

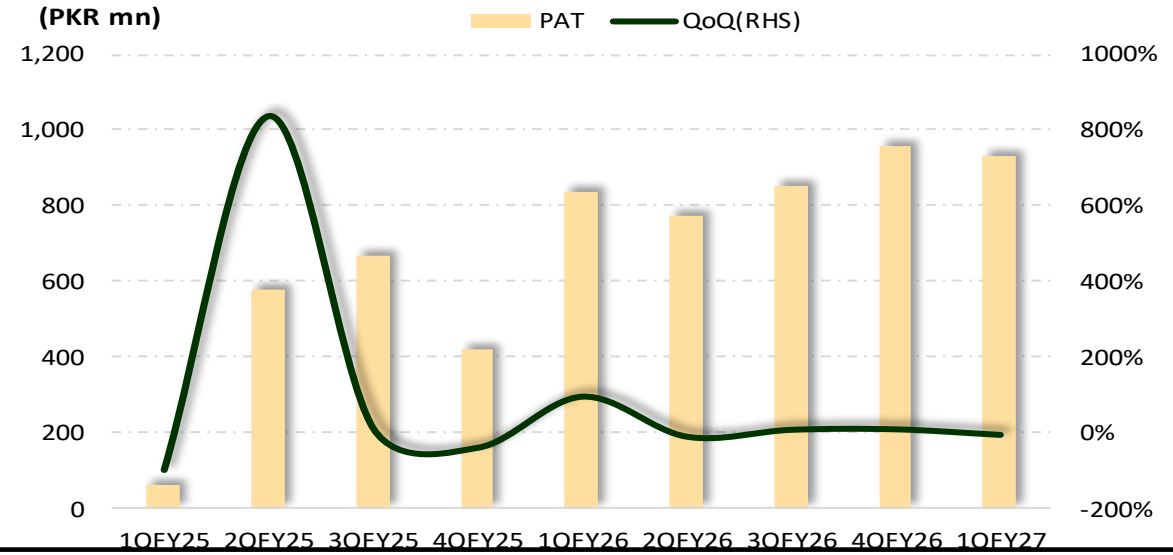


- Attock Cement Pakistan Limited (ACPL) is scheduled to announce its 1QFY27 results on October 20, 2026, with PAT expected to increase 11.3% YoY to PKR 929mn (EPS: PKR 6.76). The growth is driven by higher retention prices, increased local volumes, and a 9.3% YoY rise in revenue to PKR 11,519mn.
- Gross margin is estimated at 28.7%, up 0.2ppt YoY and 3.0ppt QoQ, supported by the 4.8MW windmill and increased use of alternative fuels.
- Coal prices averaged USD 113.93/ton in 1QFY27, up 0.6% QoQ from USD 113.29/ton in 4QFY26 and 30.5% YoY from USD 87.28/ton in 1QFY26.
- The average discount rate stood at 11.5% in 1QFY26, with finance costs expected to decline by approximately 17.2% QoQ.
- Capacity utilization stands at 77.66%
- ACPL's local dispatches increased 22.93% YoY to 414,039 tons in 1QFY27 from 336,786 tons in 1QFY26, while rising 26.33% QoQ from 327,722 tons in 4QFY26. ACPL's share of the local South market stands at 22%.
- ACPL's export dispatches declined 14.5% YoY to 421,174 tons from 492,729 tons in 1QFY26, while decreasing 22.1% QoQ from 540,868 tons in 4QFY26. ACPL's share of the export south market stands at 18%.

**ACPL Financials Forecast**

| PKR mn | 1QFY27e | 1QFY26 | YoY | 4QFY26 | QoQ |
|---|---|---|---|---|---|
| Sales | 11,519 | 10,543 | 9.3% | 11,213 | 2.73% |
| Cost of sales | 8,212 | 7,537 | 8.9% | 8,330 | -1.4% |
| Gross profit | 3,307 | 3,006 | 10.0% | 2,882 | 14.7% |
| Finance cost | 228 | 229 | -0.3% | 275 | -17.2% |
| Other operating income | 244 | 86 | 182.2% | 266 | -8.2% |
| PAT | 929 | 835 | 11.3% | 956 | -2.8% |
| EPS | 6.76 | 6.07 | | 6.95 | |
| GP Margins | *28.7%* | *28.5%* | | *25.7%* | |
| NP Margin | *8.1%* | *7.9%* | | *8.5%* | |

Source(s): AHCML Research




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|---|---|
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