Pakistan Market: Technical Outlook

October 20, 2026



KSE-100; Consolidation to continue

The KSE-100 index witnessed another range-bound session to close at 165,966 level, down 454 points DoD. Volumes stood low at 371mn shares versus 397mn shares traded previously. The index is likely to test support at 165,918 (yesterday's low) where a drop below that will target the recent low at 164,060 which may be extended to 162,049 level. However, any upside will face resistance within 166,200-166,980 range as a break above that will target 168,782 (30-DMA). The momentum indicators are mixed, signaling no clear trading view. We recommend investors to stay cautious on the higher side and wait for dips. The support and resistance are at 165,690 and 166,470 levels, respectively.

PSO: A steady uptrend to continue
Strategy: 'Buy on dips' - targeting Rs373.80 & Rs378.79; stoploss at Rs363.17.
HCAR: Price stabilized; recovery is due
Strategy: 'Buy on dips' - targeting Rs202.80 & Rs205.96; stoploss at Rs199.05.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**165,966.1**	**166,698.5**	**165,918.3**	**165,414.2**	**165,690.1**	**166,194.3**	**166,470.2**	**166,974.4**	**38.55**	**168,781.5**	**172,339.6**	**172,164.4**
OGDC	Buy on dips; stoploss 295.01	299.47	301.20	298.00	296.36	297.91	299.56	301.11	302.76	34.07	312.85	317.10	310.83
PPL	Buy on dips; stoploss 213.76	218.85	221.60	217.61	215.36	217.11	219.35	221.10	223.34	42.95	222.41	226.65	230.18
ATRL	Buy on dips; stoploss 1,223.00	1,243.81	1,250.00	1,223.00	1,211.94	1,227.87	1,238.94	1,254.87	1,265.94	67.25	1,158.71	1,133.32	921.63
PSO	Buy on dips; target 200-DMA	368.96	373.80	365.75	361.45	365.21	369.50	373.26	377.55	67.11	352.24	356.86	378.79
SNGP	Buy on dips; stoploss 87.11	89.72	90.37	89.21	88.61	89.16	89.77	90.32	90.93	40.15	91.24	95.58	102.67
NETSOL	Buy on dips; stoploss 120.27	122.40	123.10	120.27	119.09	120.75	121.92	123.58	124.75	53.33	121.21	121.66	122.09
DGKC	Sell below 178.50	179.03	181.50	178.50	176.68	177.85	179.68	180.85	182.68	30.68	189.90	198.75	200.96
MLCF	Stop buying below 87.55	89.23	90.00	89.00	88.41	88.82	89.41	89.82	90.41	39.21	92.58	95.73	96.36
HBL	Buy on dips; stoploss 284.00	289.77	293.99	288.70	285.53	287.65	290.82	292.94	296.11	37.25	299.65	308.43	304.84
UBL	Buy on dips; stoploss 405.00	410.17	414.00	406.50	402.72	406.45	410.22	413.95	417.72	37.63	420.29	434.43	431.82
BOP	Buy on dips; stoploss 28.40	28.53	28.83	28.50	28.29	28.41	28.62	28.74	28.95	32.06	30.31	31.87	33.74
HCAR	Buy on dips; stoploss 199.05	200.57	202.80	200.01	198.34	199.45	201.13	202.24	203.92	31.11	214.50	222.85	224.05
ISL	Buy on dips; stoploss 77.00	77.97	79.00	77.00	75.99	76.98	77.99	78.98	79.99	39.91	80.51	84.63	86.83

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