News Highlights
Pakistan
Stock Market

21-Oct-26

US: Iran presents hardened position in talks with Munir(BR)

Iran told Pakistan's army chief on Tuesday that there would be no talks with Washington until Tehran's demands were met, Iranian media reported, underscoring its hardening stance despite mediation efforts by key interlocutor Pakistan. President Masoud Pezeshkian discussed mediation efforts and regional developments with Field Marshal Asim Munir in Tehran, according to Nournews. Pakistan is a key intermediary between the United States and Iran. Earlier mediation efforts helped produce an interim peace agreement in June, but the Islamabad Memorandum quickly unravelled as fighting between Iran and the US resumed weeks after.……read more

Turkiye submits Makkah defence pact to parliament(BR)

Turkiye has submitted a defence pact with Pakistan and Saudi Arabia to parliament for ratification, three parliamentary sources said on Tuesday, moving NATO's second-largest army closer to a formal mutual defence pledge with Riyadh as it faces Houthi attacks. The three countries signed the Makkah Joint Defence Agreement in August, under which an armed attack on one member is considered an attack on all. The agreement's first article says the parties shall use "all necessary means" to eliminate threats to one another's territorial integrity, sovereignty or internationally recognised borders, according to a text seen by Reuters.……read more

Pakistan urged to build on its hard-won stability(BR)

The International Monetary Fund (IMF) has urged Pakistan to build on its hard-won macroeconomic stability by adopting a broader, more predictable, fairer and simpler tax system, reducing exemptions, strengthening revenue mobilisation, and coordinating federal and provincial reforms to boost private investment, productivity and competitiveness, and promote sustainable and inclusive economic growth. "Addressing under-taxed sectors, rationalising concessions and reducing disproportionate burden are elements of a fair tax system," said Jihad Azour, Director, IMF Middle East and Central Asia Department, in his opening remarks at the Ministry of Finance and Revenue's workshop on "Reforms for a Modern and Growth-Friendly Tax System in Pakistan" here on Tuesday.……read more

Pakistan promotes PASBAN scheme to boost formal remittances(Mettis)

Pakistan is promoting the use of formal banking channels for overseas remittances through the PASBAN Remittance Reward Scheme, with the Consulate General of Pakistan in New York and the State Bank of Pakistan (SBP) jointly organizing a webinar to raise awareness among the Pakistani-American community about the scheme and its incentives.Speaking at the webinar, Consul General of Pakistan in New York Aamer Ahmed Atozai highlighted the role of overseas Pakistanis in supporting the country's economic development, noting that remittances help sustain household incomes, strengthen foreign exchange reserves, and contribute to overall economic stability.He stressed the need to facilitate remittances through accessible, secure, efficient, and reliable formal channels. He added that initiatives such as the PASBAN Remittance Reward Scheme can encourage overseas Pakistanis to use regulated banking channels and benefit from available incentives, according to APP.....read more

PSX Indices Stats

20-Oct-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	165,152	-0.5%	-2.8%	-5.1%	-8.4%
KMI30 Index	237,911	-0.6%	-2.3%	-4.3%	-7.5%
PSX Mkt Cap*	18,309	-0.6%	-3.3%	-4.7%	-9.4%

International Stock (returns are USD based) — 20-Oct-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	165,152	-4.00%	HSI	23,868	-6.9%
SENSEX	73,853	-13.34%	SASEIDX	9,952	-5.1%
NKY	64,075	27.29%	UKX	10,733	8.1%
SHASHR	3,916	-5.89%	CCMP	26,425	13.7%
FSSTI	5,404	16.31%	SPX	7,713	12.7%
VNINDEX	1,692	-5.18%	INDU	52,496	9.2%

USD/PKR, KIBOR and Eurobond

20-Oct-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	276.87	0.01%	1.2%	0.5%
USD/PKR - Open Mkt	280.35	0.00%	1.0%	-0.4%
6M KIBOR	12.43%	0.00%	1.8%	0.6%
Pak. Euro Bond (Yield)	8.41%	0.21%	1.0%	1.3%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.79%	12.00%	03-Y PIB	12.71%	12.74%
06-M T.Bill	12.25%	12.40%	05-Y PIB	12.80%	12.89%
12-M T.Bill	12.44%	12.50%	10-Y PIB	12.81%	12.85%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	99.17	72.7%	Cotton (maund)	18,100	16.8%
Brent (bbl)	110.40	81.4%	Cement (North)	1,619	16.4%
Arablight (bbl)	105.19	70.3%	Cement (South)	1,569	8.5%
Coal (ton)	130.25	51.1%	Urea (bag)	4,780	11.3%
Gold (oz)	4,125.20	-4.5%	DAP (bag)	17,118	18.0%
Cotton (lb)	90.95	22.4%	Gold (10grms)	368,230	-7.3%
Dubai Crude oil (bbl)	108.41				

Up Coming Board Meetings

DOL	10:00 AM	21-Oct-26	KCL	2:30 PM	21-Oct-26
HPL	11:00 AM	21-Oct-26	FPRM	3:00 PM	21-Oct-26
RMPL	11:00 AM	21-Oct-26	POWER	3:00 PM	21-Oct-26
NCL	12:00 PM	21-Oct-26	JSIL	4:00 PM	21-Oct-26
SEARL	12:30 PM	21-Oct-26	FABL	9:30 AM	22-Oct-26

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