News Highlights
Pakistan
Stock Market

22-Oct-26

Pakistan, Turkiye, others sign 'Badr' defence accord(BR)

Turkiye, Qatar, Pakistan, and Indonesia signed an agreement on Wednesday to boost defence cooperation and strengthen defensive capabilities, the Turkish Defence Ministry said. In a statement, the ministry said the countries signed the "Badr Memorandum of Understanding" in Doha as a sign of their desire to further deepen cooperation and develop partnerships. "The agreement holds substantial economic importance," it said, adding the accord sought to foster cooperation in military production, boost military capabilities, and help collaboration in technical military training, research and development. "By leveraging the unique military production capabilities of each country, the initiative will facilitate cooperation and integration, enhance defence industrial capacities, and enable the fulfillment of the needs of allied and friendly nations," it added.....read more

Washington orders US embassy staff, families to leave KSA(BR)

Washington has ordered non-essential US embassy staff and their families to leave Saudi Arabia, the State Department said on Wednesday, as the kingdom comes under sustained deadly attacks by Yemen's Houthis. It came after a diplomatic source told AFP that "all American staff and their families have been ordered to depart from the US embassy" in the Gulf kingdom. The source added that families of embassy staff had also been ordered to leave the United Arab Emirates, Jordan, Qatar and Bahrain, all of which have been targeted by Iran during the Middle East war. US State Department spokesman Tommy Pigott subsequently confirmed the order in a post on X, but said it applied to "non-emergency US government employees and their family members in Saudi Arabia only"..read more

World Bank reaffirms support for Pakistan's digital economy(Mettis)

Pakistan and the World Bank have discussed cooperation in digital transformation, e-governance and IT infrastructure during a meeting between Federal Minister for Information Technology and Telecommunication Shaza Fatima Khawaja and World Bank Vice President Ousmane Dione in South Korea. The discussions covered Pakistan's digital economy and ways to strengthen the country's information technology infrastructure, according to Radio Pakistan. The World Bank reaffirmed its commitment to providing continued technical and financial assistance to Pakistan, with a focus on expanding digital skills among young people and supporting the growth of the freelancing sector.....read more

Pakistan, Maldives agree to boost defence cooperation(BR)

Pakistan and the Maldives have underscored the need to strengthen defence cooperation, institutional linkages and professional exchanges to promote regional peace and stability. The commitment was reaffirmed during a meeting between Chief of Army Staff and Chief of Defence Forces Field Marshal Syed Asim Munir and Maldivian President Dr Mohamed Muizzu in Islamabad on Wednesday. According to the ISPR, the two leaders discussed matters of mutual interest, the prevailing regional security situation and opportunities to enhance bilateral cooperation.....read more

PSX Indices Stats

21-Oct-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	165,931	0.5%	-2.4%	-4.7%	-8.0%
KMI30 Index	238,885	0.4%	-1.9%	-3.9%	-7.2%
PSX Mkt Cap*	18,385	0.4%	-2.9%	-4.3%	-9.0%

International Stock (returns are USD based) — 21-Oct-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	165,931	-3.54%	HSI	23,652	-7.7%
SENSEX	73,710	-13.51%	SASEIDX	9,927	-5.4%
NKY	64,621	28.37%	UKX	10,753	8.3%
SHASHR	3,893	-6.45%	CCMP	26,703	14.9%
FSSTI	5,438	17.04%	SPX	7,757	13.3%
VNINDEX	1,739	-2.57%	INDU	52,856	10.0%

USD/PKR, KIBOR and Eurobond

21-Oct-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	276.86	0.02%	1.2%	0.5%
USD/PKR - Open Mkt	280.35	0.00%	1.0%	-0.4%
6M KIBOR	12.44%	0.01%	1.8%	0.6%
Pak. Euro Bond (Yield)	8.45%	0.25%	1.0%	1.3%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.86%	12.00%	03-Y PIB	12.70%	12.74%
06-M T.Bill	12.25%	12.40%	05-Y PIB	12.80%	12.89%
12-M T.Bill	12.43%	12.50%	10-Y PIB	12.82%	12.85%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	98.31	71.2%	Cotton (maund)	18,100	16.8%
Brent (bbl)	110.43	81.5%	Cement (North)	1,619	16.4%
Arablight (bbl)	104.56	69.3%	Cement (South)	1,569	8.5%
Coal (ton)	130.05	50.9%	Urea (bag)	4,780	11.3%
Gold (oz)	4,140.74	-4.1%	DAP (bag)	17,118	18.0%
Cotton (lb)	91.15	22.7%	Gold (10grms)	368,230	-7.3%
Dubai Crude oil (bbl)	108.62				

Up Coming Board Meetings

FABL	9:30 AM	22-Oct-26	NESTLE	11:00 AM	22-Oct-26
HBL	10:00 AM	22-Oct-26	BAFL	11:00 AM	22-Oct-26
ILP	10:00 AM	22-Oct-26	SPCL	11:00 AM	22-Oct-26
AKBL	10:30 AM	22-Oct-26	CHCC	11:00 AM	22-Oct-26
MEBL	11:00 AM	22-Oct-26	BIFO	11:00 AM	22-Oct-26

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