Pakistan Market: Technical Outlook

October 21, 2026



KSE-100 moving towards the recent low

The KSE-100 index extended the decline to close at 165,152 level, down 814 points DoD. Volumes stood at 447mn shares versus 371mn shares traded previously. The index is likely to test support at 165,111 (yesterday's low) where a drop below that will target the recent low at 164,060 which may be extended to 162,049. However, any upside will face resistance between 165,560 and 166,425 range as a break above that will target 168,532 (30-DMA). The RSI and the Stochastic Oscillator have moved down, supporting a negative view. A cautious stance is required at current level. The support and resistance are at 164,700 and 166,014 levels, respectively.

OGDC: Recovery expected
Strategy: 'Buy on dips' - targeting Rs303.96 & Rs306.73; stoploss at Rs295.01.
NETSOL: Limited downside risk
Strategy: 'Buy on dips' - targeting Rs126.90 & Rs131.13; stoploss at Rs121.10.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**165,151.6**	**166,425.6**	**165,111.1**	**164,248.4**	**164,700.0**	**165,562.8**	**166,014.4**	**166,877.2**	**36.09**	**168,531.8**	**172,014.0**	**172,120.7**
OGDC	Buy on dips; stoploss 295.01	300.01	302.45	298.10	295.84	297.92	300.19	302.27	304.54	35.09	312.15	316.71	310.96
PPL	Stop buying below 213.30	214.32	215.74	213.30	212.01	213.17	214.45	215.61	216.89	36.08	222.17	226.51	230.10
ATRL	Buy on dips; stoploss 30-DMA	1,190.74	1,250.00	1,183.00	1,140.91	1,165.83	1,207.91	1,232.83	1,274.91	53.64	1,162.07	1,137.37	924.27
PSO	Buy on dips; stoploss 30-DMA	356.56	364.48	355.16	349.41	352.99	358.73	362.31	368.05	49.85	352.29	356.98	378.25
SNGP	Buy on dips; target 50-DMA	92.43	93.88	89.25	87.22	89.83	91.85	94.46	96.48	51.66	91.09	95.36	102.55
NETSOL	Buy on dips; stoploss 30-DMA	123.92	125.00	121.41	119.85	121.89	123.44	125.48	127.03	56.35	121.10	121.60	122.06
DGKC	Buy on dips; stoploss 178.50	179.63	183.75	179.05	176.11	177.87	180.81	182.57	185.51	32.22	189.20	197.98	200.63
MLCF	Buy on dips; stoploss 87.55	89.64	90.80	88.95	87.95	88.79	89.80	90.64	91.65	40.95	92.28	95.49	96.20
HBL	Buy on dips; stoploss 284.00	286.55	292.46	285.50	281.21	283.88	288.17	290.84	295.13	34.12	298.85	307.67	304.65
UBL	Buy on dips; stoploss 405.00	409.84	413.89	407.17	403.58	406.71	410.30	413.43	417.02	37.35	419.84	433.11	431.78
BOP	Sell below 28.11	28.15	28.70	28.11	27.73	27.94	28.32	28.53	28.91	29.52	30.10	31.70	33.68
HCAR	Sell below 197.80	198.79	201.50	197.80	195.66	197.23	199.36	200.93	203.06	29.42	213.53	221.99	223.67
ISL	Buy on dips; stoploss 77.00	79.02	81.25	77.70	75.77	77.40	79.32	80.95	82.87	44.31	80.24	84.45	86.70

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