Pakistan Market: Technical Outlook

October 22, 2026



KSE-100; Play the range

The KSE-100 index witnessed a range bound session to close at 165,931 level, up 779 points DoD. Volumes stood at 380mn shares versus 447mn shares traded previously. The index is likely to test resistance between 166,240 and 167,150 levels as a break above that will target the 30-DMA at 168,331. However, any downside will find support within 164,730-165,640 range. The RSI and the MACD have moved up, supporting a positive view. We recommend investors to 'Buy on dips', with risk defined below 164,732 level. The support and resistance are at 165,028 and 166,538 levels, respectively.

OGDC: Recovery to continue

Strategy: 'Buy on dips' - targeting Rs306.73 & Rs309.50; stoploss at Rs298.71.

BOP: RSI generated a Buy signal

Strategy: 'Buy on dips' - targeting Rs29.13 & Rs30.23; stoploss at Rs28.02.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**165,931.0**	**166,242.4**	**164,731.9**	**164,124.6**	**165,027.8**	**165,635.1**	**166,538.3**	**167,145.6**	**40.03**	**168,331.4**	**171,706.4**	**172,078.0**
OGDC	Buy on dips; target 30-DMA	303.05	303.58	298.71	296.91	299.98	301.78	304.85	306.65	40.63	311.51	316.30	311.07
PPL	Buy on dips; stoploss 213.80	216.67	217.84	213.80	212.06	214.37	216.10	218.41	220.14	41.32	222.06	226.25	230.01
ATRL	Sell below 1,120.00	1,137.56	1,202.00	1,120.00	1,071.19	1,104.37	1,153.19	1,186.37	1,235.19	44.02	1,163.52	1,138.94	926.50
PSO	Buy on dips; stoploss 30-DMA	356.51	360.90	353.30	349.30	352.91	356.90	360.51	364.50	49.79	352.41	357.04	377.67
SNGP	Buy on dips; stoploss 30-DMA	91.83	93.49	90.65	89.15	90.49	91.99	93.33	94.83	49.39	90.98	95.12	102.41
NETSOL	Sell below 118.26	120.09	125.00	118.26	114.38	117.23	121.12	123.97	127.86	47.95	120.96	121.49	122.01
DGKC	Buy on dips; stoploss 179.20	182.17	183.00	179.20	177.66	179.91	181.46	183.71	185.26	38.45	188.67	197.29	200.35
MLCF	Buy on dips; stoploss 87.55	89.85	90.42	89.15	88.54	89.19	89.81	90.46	91.08	41.86	92.02	95.22	96.05
HBL	Buy on dips; stoploss 284.00	292.27	293.30	287.00	284.56	288.41	290.86	294.71	297.16	43.24	298.31	306.99	304.49
UBL	Buy on dips; stoploss 407.62	413.63	416.50	407.62	403.70	408.67	412.58	417.55	421.46	42.54	419.43	431.92	431.73
BOP	Buy on dips; stoploss 28.02	28.23	28.60	28.02	27.70	27.97	28.28	28.55	28.86	30.76	29.90	31.56	33.63
HCAR	Buy on dips; stoploss 199.01	204.45	210.03	199.01	193.48	198.96	204.50	209.98	215.52	40.52	212.68	221.26	223.31
ISL	Buy on dips; stoploss 75.62	78.82	80.00	78.50	77.61	78.21	79.11	79.71	80.61	43.66	80.01	84.27	86.57

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