News Highlights
Pakistan
Stock Market

23-Oct-26

ME conflict: IMF warns of financial stability risks(BR)

The International Monetary Fund (IMF) has warned that Pakistan faces renewed inflationary and financial stability risks from the prolonged Middle East conflict, with rising food and energy prices, higher borrowing costs and mounting external financing pressures threatening macroeconomic stability and potentially forcing further monetary tightening. In its latest report “Regional Economic Outlook, Steering Through Uncertainty: Strengthening Resilience in Challenging Times”, the IMF stated that concerns about rising government debt could also lead to higher government borrowing costs than in the baseline, heightening fiscal sustainability concerns in countries with large gross financing needs, like Algeria, Egypt and Pakistan.……read more

Turkiye to host Pakistan, European, ME diplomats today(BR)

Top European diplomats will hold talks in Istanbul Friday with their counterparts from Turkiye, Saudi Arabia, Pakistan and Egypt for a meeting initiated by Ankara, a Turkish foreign ministry source said. Foreign ministers from the so-called E3 group — Britain, France and Germany — will meet counterparts from the newly created R4 group to discuss the Palestinians, developments in Yemen and the Strait of Hormuz, and ways to end the Russia-Ukraine war, the source said. Turkish Foreign Minister Hakan Fidan will host the meeting, the first to bring together the two groups. “The seven countries will come together for the first time in the R4+E3 format, at Turkiye’s initiative,” the source said, indicating they would explore “opportunities for cooperation and coordination that could be put into practice ... in the coming period.”.……read more

Govt identifies agriculture, textiles and IT as key sectors to drive export-led growth(Mettis)

The government has identified agriculture, textiles and information technology (IT) as the key sectors to anchor sustainable, export-led economic growth, backed by structural reforms and private-sector investment. Under a framework called TRUST, it plans to target sectors where Pakistan has competitive strengths, implement sustainable reforms, unlock private capital, scale up exports and develop talent. Sectors are to be picked on five criteria: proven strength, the ability to deliver with existing institutions and infrastructure, global demand, employment generation at scale and foreign-exchange earnings. In agriculture, the focus is on better crop yields, storage, processing and value-added exports, building on the gains of the 1960s Green Revolution.....read more

Pakistan’s GDP growth seen at 3.8% in FY27, inflation to hit 8.2%(Mettis)

Pakistan’s economic growth is forecast to accelerate to 3.8% in fiscal year 2026–27 (FY27), while inflation is expected to climb to 8.2% amid higher commodity prices and domestic food costs, according to the World Bank. The Middle East conflict is likely to weigh on economic activity, with energy and commodity prices expected to return to pre-conflict levels only in the second half of FY27. Headline inflation is projected to increase from 7.1% in FY26 to 8.2% in FY27, showing persistent pressure from international commodity markets and domestic food prices.....read more

PSX Indices Stats

22-Oct-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	163,924	-1.2%	-3.6%	-5.8%	-9.1%
KMI30 Index	235,637	-1.4%	-3.3%	-5.2%	-8.4%
PSX Mkt Cap*	18,173	-1.2%	-4.0%	-5.4%	-10.0%

International Stock (returns are USD based)					22-Oct-26
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	163,924	-4.71%	HSI	22,935	-10.5%
SENSEX	73,249	-14.05%	SASEIDX	9,696	-7.6%
NKY	62,908	24.97%	UKX	10,725	8.0%
SHASHR	3,835	-7.83%	CCMP	26,009	11.9%
FSSTI	5,415	16.55%	SPX	7,663	11.9%
VNINDEX	1,761	-1.34%	INDU	52,868	10.0%

USD/PKR, KIBOR and Eurobond

22-Oct-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	276.85	0.02%	1.2%	0.5%
USD/PKR - Open Mkt	280.35	0.00%	1.0%	-0.4%
6M KIBOR	12.43%	0.00%	1.8%	0.6%
Pak. Euro Bond (Yield)	8.59%	0.39%	1.2%	1.5%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.89%	12.00%	03-Y PIB	12.70%	12.74%
06-M T.Bill	12.25%	12.40%	05-Y PIB	12.81%	12.89%
12-M T.Bill	12.44%	12.50%	10-Y PIB	12.82%	12.85%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	100.32	74.7%	Cotton (maund)	18,100	16.8%
Brent (bbl)	114.02	87.4%	Cement (North)	1,619	16.4%
Arablight (bbl)	107.99	74.9%	Cement (South)	1,569	8.5%
Coal (ton)	129.60	50.3%	Urea (bag)	4,780	11.3%
Gold (oz)	4,024.85	-6.8%	DAP (bag)	17,118	18.0%
Cotton (lb)	91.75	23.5%	Gold (10grms)	365,660	-8.0%
Dubai Crude oil (bbl)	110.50				

Up Coming Board Meetings

KAPCO	10:00 AM	23-Oct-26	ICIBL	10:30 AM	23-Oct-26
OLPL	10:00 AM	23-Oct-26	PFSLTFC	11:00 AM	23-Oct-26
ALAC	10:00 AM	23-Oct-26	IBFL	11:00 AM	23-Oct-26
BIPL	10:00 AM	23-Oct-26	MUREB	11:00 AM	23-Oct-26
DYNO	10:00 AM	23-Oct-26	ZIL	11:00 AM	23-Oct-26

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