October 23, 2026

REP-097

Key events/news to watch out includes: -

Govt raises diesel price by Rs1.64, cuts petrol by Rs1.60 per litre

The government has increased the price of high-speed diesel (HSD) by Rs1.64 per litre and reduced petrol price by Rs1.60 per litre, effective October 23, 2026. According to a press release issued by the Petroleum Division on Thursday, the Oil and Gas Regulatory Authority (OGRA) revised the ex-depot prices of petroleum products under the federal government's petroleum pricing mechanism. Following the revision, the price of HSD has increased from Rs390.11 to Rs391.75 per litre, while petrol price has declined from Rs379.31 to Rs377.71 per litre. The government on Wednesday, reduced the price of petrol by Rs2.71 to Rs379.31 per litre, while increasing the price of diesel by Re0.31 to Rs390.11 per litre.....for more

Oil little changed as supply concern lingers amid Houthi attacks on Saudi Arabia

Oil prices were little changed in early Asian trade on Friday, after rising 4% to a five-month high in the previous session due to concern of further energy supply disruption after Houthi attacks on top exporter Saudi Arabia. Brent crude futures was down 21 cents, or 0.2%, at $112.96 a barrel as of 0030 GMT, while US West Texas Intermediate crude was down 27 cents, or 0.3%, at $98.12. On a weekly basis, WTI was on track to end two weeks of gain to finish lower. Brent, which settled at its highest since May 4 on Thursday, is set to close higher for the third successive week. Saudi Aramco on Thursday ordered the evacuation of its headquarters in Dhahran on the Gulf near Bahrain, Reuters reported, as fighting intensified between the world's largest crude exporter and Yemen-based Houthis. Clashes between the Houthis and a Saudi-led coalition that backs Yemen's internationally recognised government have raged since the Iran-aligned Houthis pushed towards Bab el-Mandeb, a shipping chokepoint at the mouth of the Red Sea.....for more

PM issues instructions to launch direct Pakistan-Maldives flights

Prime Minister Shehbaz Sharif on Thursday directed the Civil Aviation Authority (CAA) to expedite a feasibility study for direct flights between Pakistan and Maldives, as Maldivian President Dr Mohamed Muizzu announced plans by his country's national airline to launch a direct service between Malé and Karachi soon. Addressing the Pakistan-Maldives Business Forum alongside Maldivian President Dr Muizzu, the prime minister said he had directed the Civil Aviation Ministry to work out arrangements for direct air links. He said that a Pakistani delegation comprising government officials and business representatives would visit Malé within a week to explore trade and investment opportunities. Sharif said improved connectivity was essential to achieving the trade target, calling for direct flights between Malé and Islamabad or Karachi and a reliable maritime shipping schedule linking Karachi or Gwadar with the Maldivian capital.....for more

PM's review: MoC to beef up exporters' proposals

The Ministry of Commerce will consolidate exporters' proposals on energy costs, taxation, regulatory charges and market access into a comprehensive presentation for consideration by the Prime Minister, as the government steps up efforts to address constraints hampering Pakistan's export competitiveneThe decision was taken at a follow-up high-level consultative meeting chaired by Federal Minister for Commerce Jam Kamal Khan on Thursday, attended by Minister of State for Finance and Revenue Bilal Azhar Kayani, senior government officials and leading exporters. The meeting reviewed progress on issues raised during an earlier consultation and examined responses received from relevant government departments, with particular emphasis on measures requiring further policy intervention and inter-ministerial coordination.....for more

PM announces Rs160bn for KP, vows to crush terrorism

Pledging to usher in an era of prosperity and happiness in Khyber Pakhtunkhwa, Prime Minister Shehbaz Sharif on Thursday said the federal government and military lead ership were working together on a fast-track basis to restore lasting peace and promote development in the province. He also announced a Rs160 billion development package for the province. He stated this while addressing a meeting of the Federal Apex Committee at the Governor's House. The meeting was attended by Deputy Prime Minister/Foreign Minister Ishaq Dar, Chief of Army Staff and Chief of Defence Forces Field Marshal Syed Asim Munir, KP Governor Faisal Karim Kundi, Federal Minister for Planning and Development Ahsan Iqbal, Interior Minister Mohsin Naqvi, Federal Minister for Law Azam Nazeer Tarar, Federal Minister for Kashmir Affairs, Gilgit-Baltistan and Safron Amir Muqam, Fed eral Minister for Economic Affairs Ahad Khan Cheema, Finance Minister Muham mad Aurangzeb, Minister for Petroleum Ali Pervez Malik, Information and Broadcast ing Minister Attaullah Tarar, Power Minister Sardar Awais Leghari, PM's Adviser Rana Sanaullah, senior military leaders and senior officials of the relevant departments. Addressing the meet ing, the prime minister said difficult decisions had to be taken in the KP because of the deteriorating law and order situation. He expressed the resolve that the federal government, in cooperation with the mili tary leadership, would soon restore lasting peace and promote development and prosperity in the terror ism-affected districts of the province. He said KP was a beau tiful province inhabited by courageous, brave and resilient people. He added that the federal govern ment had been compelled to take constitutional meas ures, including emergency and governor's rule, under extraordinarily difficult cir cumstances. The prime minister expressed deep sorrow over the deaths of a woman teacher and children in the recent school roof collapse in Peshawar and extended his sympathies to the vic tims' families.....for more

PSX Statistics

22-Oct-26	Index	DoD	MTD	CY26TD	FY26TD
KSE100 Index	163,924	-1.2%	-7.4%	-5.8%	-9.1%
KMI30 Index	235,637	-1.4%	-6.4%	-5.2%	-8.4%
KSE 30	48,314	-1.5%	-8.3%	-9.4%	-10.1%
KSE ALL	99,527	-1.1%	-7.4%	-4.9%	-8.6%

International Index (returns are USD based)

22-Oct-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	**163,924**	**-4.71%**	BSE 30	73,249	-14.05%
SHASHR	3,835	-7.84%	NKY	62,908	24.97%
HSI	22,935	-10.5%	FSSTI	5,415	16.55%
SASEIDX	9,696	-7.6%	VNINDEX	1,761	-1.32%
CCMP	26,009	11.9%	UKX	10,725	7.99%
Dow Jones	52,868	10.0%	SPX	7,663	11.94%

Forex

22-Oct-26	Current	WTD	CY26TD	FY26TD
USD/PKR - Inter Bank	276.85	0.0%	1.2%	0.5%
USD/PKR - Open Mkt	280.35	0.0%	1.0%	-0.3%
GBP/PKR	375.07	-0.7%	2.0%	-0.8%
AED/PKR	76.30	0.0%	1.4%	0.6%
JPY/PKR	1.84	-0.5%	2.4%	-1.6%
EUR/PKR	315.95	-0.2%	5.6%	2.0%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.89%	12.00%	03-Y PIB	12.70%	12.75%
06-M T.Bill	12.25%	12.40%	05-Y PIB	12.81%	12.90%
12-M T.Bill	12.44%	12.50%	10-Y PIB	12.82%	12.85%

Fixed Income Global Market

Tenor	Yield	CY26TD	Tenor	Yield	CY26TD
10-Y PAK PIB	**12.82%**	**1.35%**	10-Y GER PIB	3.33%	0.48%
10-Y US PIB	4.96%	0.79%	10-Y JPY PIB	2.77%	0.72%
10-Y AUS PIB	5.16%	0.43%	10-Y UK PIB	5.33%	0.86%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	100.32	75.9%	Coal (ton)	129.60	50.3%
Brent (bbl)	114.02	89.5%	Gold (oz)	4,024.85	-6.8%
Arablight (bbl)	107.99	74.9%	Cotton (lb)	91.75	23.5%
Cotton (maund)	18,100	16.8%	Urea (bag)	4,758	10.8%
Cement (North)	1,619	16.4%	DAP (bag)	17,125	18.0%
Cement (South)	1,569	8.5%	Gold (10grms)	365,660	-8.0%

Board Meetings

KAPCO	23-Oct	10:00 AM	IBFL	23-Oct	11:00 AM
DYNO	23-Oct	10:00 AM	ZIL	23-Oct	11:00 AM
OLPL	23-Oct	10:00 AM	SLM	23-Oct	11:00 AM
ALAC	23-Oct	10:00 AM	MUREB	23-Oct	11:00 AM
BIPL	23-Oct	10:00 AM	PIM	23-Oct	12:00 PM
ICIBL	23-Oct	10:30 AM	ASIC	23-Oct	12:30 PM

Source (s): PSX, Bloomberg & AHCML Research

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Accumulate	>=5% to <=20% upside potential
Hold	<5% to >5% potential
Reduce	<=-5% to >=-20% downside potential
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