News Highlights
Pakistan
Stock Market

26-Oct-26

Iran calls for cutting gas consumption by 10pc as winter nears(BR)

Iran's parliament speaker Mohammad Bagher Ghalibaf on Sunday called for a campaign to cut gas consumption by at least 10 percent, with officials anticipating shortages as winter approaches. While a major producer, Iran has long suffered shortages of natural gas, essential for powering heating systems, which have been exacerbated by war with the United States and Israel that began in February. During the most intense phase of the fighting, which lasted nearly 40 days, the two countries struck key Iranian infrastructure including natural gas refineries, according to Tehran. Winter in Iran often sees temperatures drop below freezing, especially in the country's north.....read more

UAE's Ras Al Khaimah shuts all beaches as neighbours grapple with oil leak(BR)

Ras Al Khaimah authorities said on Saturday that all beaches in the emirate would be closed until further notice, a day after an offshore oil leak prompted beach closures in neighbouring Umm Al Quwain and Sharjah. The Public Services Department announced the closures in a statement shared by Ras Al Khaimah Police General Headquarters. No reason was given. The United Arab Emirates said on Friday that efforts were underway to contain oil leaking from a tanker offshore, with its Ministry of Climate Change and Environment conducting an environmental assessment. All beaches and coastal areas around the city of Umm Al Quwain were temporarily closed until technical teams completed their assessments and determined the necessary safety and marine protection measures, the ministry said.....read more

'Potential danger' warning issued for Makkah, Jeddah(BR)

Saudi Arabia's civil defence agency broadcast warnings of "potential danger" for four of its western provinces, including that of Makkah, home to Islam's holiest city, on Saturday, without saying why. The alerts, which also covered the major Red Sea city of Jeddah, nearby Taif and the coastal oil hub of Yanbu, were all rescinded minutes later. Residents were instructed to "proceed to the nearest safe place" by the agency. The agency also repeated a legal warning against sharing images or information related to "countering missiles and drones". The Gulf kingdom has come under repeated attack from Yemen's Iran-backed Houthis in recent weeks as part of the latter country's revived civil war.....read more

UAE reports oil spill from tanker(BR)

The United Arab Emirates reported an oil spill from a tanker off its coast on Friday, as numerous vessels in Gulf waters come under attack during the Middle East war. Frequent attacks on ships have been reported in recent weeks near the Strait of Hormuz, at the heart of the conflict between Iran and the United States. The authorities "detected a tanker oil spill affecting Umm Al Quwain's beaches", the Ministry of Climate Change and Environment said in a statement, referring to an emirate north of Dubai. It said "teams immediately began containment, cordoning, clean-up and remediation... to limit environmental impacts", adding that the emirate's beaches had been closed. Access to the area in Umm Al Quwain was restricted by police, AFP journalists who went there said.....read more

PSX Indices Stats

23-Oct-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	162,375	-0.9%	-4.5%	-6.7%	-9.9%
KMI30 Index	232,734	-1.2%	-4.5%	-6.4%	-9.6%
PSX Mkt Cap*	18,014	-0.9%	-4.8%	-6.3%	-10.8%

International Stock (returns are USD based) — 23-Oct-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	162,375	-5.60%	HSI	23,093	-9.9%
SENSEX	73,124	-14.19%	SASEIDX	9,696	-7.6%
NKY	62,693	24.54%	UKX	10,690	7.6%
SHASHR	3,869	-7.02%	CCMP	25,955	11.7%
FSSTI	5,422	16.70%	SPX	7,624	11.4%
VNINDEX	1,774	-0.58%	INDU	52,215	8.6%

USD/PKR, KIBOR and Eurobond

23-Oct-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	276.82	0.03%	1.2%	0.5%
USD/PKR - Open Mkt	280.35	0.00%	1.0%	-0.4%
6M KIBOR	12.41%	-0.02%	1.8%	0.6%
Pak. Euro Bond (Yield)	8.60%	0.40%	1.2%	1.5%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.91%	12.00%	03-Y PIB	12.71%	12.74%
06-M T.Bill	12.26%	12.40%	05-Y PIB	12.81%	12.89%
12-M T.Bill	12.45%	12.50%	10-Y PIB	12.82%	12.85%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	101.06	76.0%	Cotton (maund)	18,100	16.8%
Brent (bbl)	114.59	88.3%	Cement (North)	1,611	15.8%
Arablight (bbl)	110.05	78.2%	Cement (South)	1,571	8.6%
Coal (ton)	128.85	49.5%	Urea (bag)	4,780	11.3%
Gold (oz)	3,996.10	-7.5%	DAP (bag)	17,148	18.2%
Cotton (lb)	91.95	23.8%	Gold (10grms)	358,370	-9.8%
Dubai Crude oil (bbl)	111.68				

Up Coming Board Meetings

BWCL	10:00 AM	26-Oct-26	PNSC	11:00 AM	26-Oct-26
NITGETF	10:00 AM	26-Oct-26	CJPL	11:00 AM	26-Oct-26
NIT-FUNDS	10:00 AM	26-Oct-26	HRPL	11:00 AM	26-Oct-26
GCIL	10:30 AM	26-Oct-26	ASL	11:00 AM	26-Oct-26
OML	11:00 AM	26-Oct-26	FANM	11:15 AM	26-Oct-26

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