BMA Weekly Technical Outlook

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Report by:

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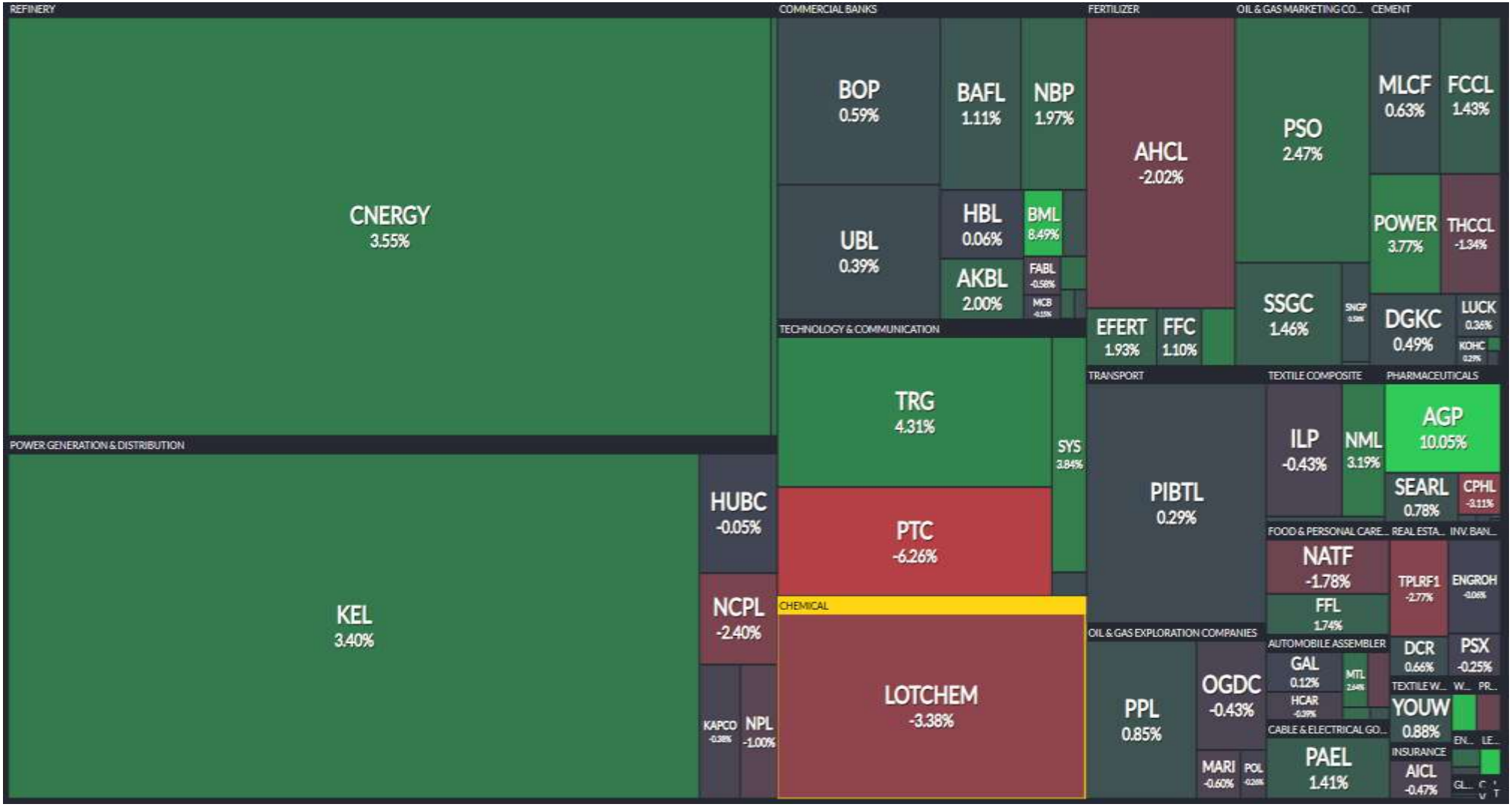
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KSE100: Weekly Market Map

KSE100 – Weekly Change



Source: BMA Research

KSE-100: 160,000 Support Emerges as Critical Battleground

KSE100 – Weekly Chart



Source: BMA Research

- The Benchmark Index came under renewed selling pressure during the outgoing week, declining 2.43% week-on-week to close at 162,375. The index traded within a range of 162,292–166,698 and slipped decisively below the 50-week EMA, currently around 166,235, while breaking below the broader rising trend line. The 166,000–168,000 zone has now strengthened as a key resistance area, while the index is approaching the critical horizontal support near 160,000–161,000.

- The near-term outlook remains bearish, with 160,000–161,000 acting as immediate support, followed by the major support zone of 157,000–158,000. A recovery above 166,000–168,000 would be required to ease selling pressure, while a sustained move beyond 170,000–172,500 could improve momentum and pave the way toward 178,000–180,000. Conversely, a decisive weekly close below 160,000 would confirm a further breakdown and expose the index to deeper correction. For the upcoming week, traders should closely monitor the 160,000–161,000 support zone, as RSI has weakened to around 39, indicating bearish momentum approaching oversold territory. Until the index reclaims 166,000–168,000, a cautious approach with selective exposure and strict risk management is recommended.

KSE-100: 160,000 Support Emerges as Critical Battleground

KSE100 – Daily Chart



Source: BMA Research

- During the last week selling pressure intensified and KSE-100 Index extended its decline & closed at 162,375, the 14-day RSI dropped to 30.49, indicating weak momentum and near-oversold conditions. The index has breached the 165,000–166,000 support zone and is now approaching the immediate support band of 160,000–158,500. On the upside, 166,700 is the first resistance, while a sustained recovery above 168,000–170,000 would be required to improve the technical outlook and signal a potential resumption of the bullish trend. A decisive breakdown below 158,500 could expose the index to the stronger support zone of 146,800–144,000. Overall, the outlook remains bearish to cautious, with any recovery likely to face resistance until key levels are reclaimed.
- Strategy: Investors should remain defensive, prioritize fundamentally strong stocks, avoid aggressive buying during the ongoing correction, and maintain strict risk management.

Glossary

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

MA: Moving Average (MA) is the average of the closing price of a security for a given period.

BETA: Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

TARGET PRICE (TP): A Target Price is an estimate of the future price of a stock. Target prices are based on past price patterns and performance, and forecasts and assumed valuation in near-term.

STOPLOSS (SL): A stop-loss order specifies that a stock be bought or sold when it reaches a specified price known as the stop price. Once the stop price is met, the stop order becomes a market order and is executed at the next available opportunity. In many cases, stop-loss orders are used to prevent investor losses when the price of a security drops.

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Main Khushab Road, Near Allied Bank Limited,
Sargodha.
Tel: (048) 3767 817-18

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Plot No. 833 Liaquat Road, Faisalabad.
Tel: (041) 2612261-5.

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Trust Plaza GT road Gujranwala.
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Tel: (051) 3762083

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