News Highlights
Pakistan
Stock Market

28-Oct-26

Rezaei 'meets Mojtaba' after talks with pact states(BR)

Iranian Security Council chief Mohsen Rezaei on Tuesday met Supreme Leader Ayatollah Mojtaba Khamenei, not seen in public since succeeding his slain father in March, a day after holding talks with representatives of Saudi Arabia, Turkiye and Pakistan. State media said Khamenei had stressed the importance of pursuing Iran's interests and maintaining its conditions for ending the war. Top officials from Saudi Arabia, Turkiye and Pakistan visited Tehran on Monday hoping to help de-escalate the Middle East conflict, begun when the US and Israel attacked Iran in February…….read more

Riyadh backs Pakistan's peace push(News)

The Saudi cabinet on Tuesday reiterated Saudi Arabia's firm commitment to advancing regional de-escalation, underscoring its strong support for all initiatives aimed at easing tensions, particularly the mediation efforts spearheaded by Qatar and Pakistan. Crown Prince and Prime Minister Mohammed bin Salman chaired the cabinet session in Riyadh. The Saudi cabinet discussed the content of talks held on Monday between states party to the Makkah Joint Defence Agreement—Saudi Arabia, Turkiye and Pakistan—and senior officials of Iran. The cabinet reaffirmed Saudi Arabia's commitment to establishing regional and international security and stability, the pivotal role of the Makkah Agreement states in ensuring regional security. It reiterated the kingdom's support for mediation efforts by Qatar and Pakistan to de-escalate tensions, as well as for all endeavours aimed at achieving peace, Saudi Gazette reported……..read more

Houthis claim attacks on Saudi oil refinery, defence ministry(BR)

Yemen's Houthis said they fired missiles at Saudi Arabia's biggest oil refinery and its defence ministry on Tuesday as the Iran-backed group kept up its weeks-long wave of attacks. Saudi Arabia, the world's top exporter of crude, has suffered constant Houthi strikes against oil and civilian sites this month, including Riyadh's international airport. The Houthis said they attacked the defence ministry in Riyadh and the Ras Tanura refinery on the east coast among a series of attacks across the sprawling desert kingdom on Tuesday. "Our armed forces targeted the Ministry of Defence in the enemy Saudi capital, Riyadh, with a ballistic missile and the hit was direct," Houthi military spokesman Yahya Saree said. The Houthis were also "able to target the Ras Tanura refinery in the Eastern Province with a ballistic missile", he said in a separate post.....read more

Food, household brands warn of more price hikes(BR)

The world's top consumer goods and food companies, from Coca-Cola and Procter & Gamble to Nestle and Reckitt, have warned of further price hikes next year to cover rising costs even as shoppers remain reluctant to splurge on groceries. Higher energy, raw material and freight costs as a result of the US war on Iran mean that the companies making everything from laundry detergent to soda and snacks face a balancing act to protect profit margins. Even higher prices on everyday items will fuel concerns that inflation will persist into next year. High gas and grocery bills are a big factor in next week's US midterm elections.....read more

PSX Indices Stats

27-Oct-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	164,467	0.9%	-3.2%	-5.5%	-8.8%
KMI30 Index	235,634	0.7%	-3.3%	-5.2%	-8.4%
PSX Mkt Cap*	18,215	0.9%	-3.8%	-5.2%	-9.8%

International Stock (returns are USD based) — 27-Oct-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	164,467	-4.37%	HSI	23,041	-10.1%
SENSEX	73,599	-13.64%	SASEIDX	9,986	-4.8%
NKY	63,268	25.68%	UKX	10,687	7.6%
SHASHR	3,825	-8.08%	CCMP	26,478	13.9%
FSSTI	5,397	16.16%	SPX	7,723	12.8%
VNINDEX	1,762	-1.27%	INDU	52,378	9.0%

USD/PKR, KIBOR and Eurobond

27-Oct-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	276.80	0.01%	1.2%	0.5%
USD/PKR - Open Mkt	280.10	0.09%	1.1%	-0.3%
6M KIBOR	12.45%	0.04%	1.8%	0.6%
Pak. Euro Bond (Yield)	8.66%	0.06%	1.3%	1.5%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.98%	12.00%	03-Y PIB	12.60%	12.74%
06-M T.Bill	12.25%	12.40%	05-Y PIB	12.71%	12.89%
12-M T.Bill	12.46%	12.50%	10-Y PIB	12.81%	12.85%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	101.26	76.3%	Cotton (maund)	17,900	15.5%
Brent (bbl)	115.68	90.1%	Cement (North)	1,611	15.8%
Arablight (bbl)	108.16	75.1%	Cement (South)	1,571	8.6%
Coal (ton)	128.25	48.8%	Urea (bag)	4,780	11.3%
Gold (oz)	4,060.13	-6.0%	DAP (bag)	17,148	18.2%
Cotton (lb)	91.45	23.1%	Gold (10grms)	359,660	-9.5%
Dubai Crude oil (bbl)	110.56				

Up Coming Board Meetings

OTSU	9:30 AM	28-Oct-26	ELCM	10:30 AM	28-Oct-26
EFUG	10:00 AM	28-Oct-26	ORM	10:30 AM	28-Oct-26
OCTOPUS	10:00 AM	28-Oct-26	BOK	10:30 AM	28-Oct-26
HUBC	10:00 AM	28-Oct-26	NBP	10:30 AM	28-Oct-26
ASHT	10:00 AM	28-Oct-26	GCWL	10:30 AM	28-Oct-26

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