News Highlights
Pakistan
Stock Market

29-Oct-26

Iran warns of 'devastating' economic fallout from any Israeli attack(BR)

Iran on Wednesday warned of a devastating economic impact from any new Israeli-led attack, as the votes were counted in an Israeli election that could determine the future of the regional war. Under Israeli Prime Minister Benjamin Netanyahu, who has vowed to topple Iran's government, the two countries have directly fought a war for the first time in their history after decades of enmity. Tuesday's pivotal election gave Israelis a chance to offer a verdict on Netanyahu's right-wing government, amid mounting US and Israeli threats of renewed attacks against Iran following their launch of the war in February…….read more

Fed leaves rates unchanged(BR)

The Federal Reserve held interest rates steady on Wednesday, as expected, opting to delay any changes to borrowing costs until after next week's US midterm elections and awaiting further data on the path of inflation. In a 10-2 decision, the US central bank said it would maintain its benchmark interest rate within the current 3.75 percent-4.00 percent range while acknowledging that inflation "remains elevated," upgrading its assessment of the economy, and hinting that further rate hikes may be coming depending on the performance of inflation. "The accumulation of more information will help the Committee determine the policy stance appropriate to ensure a timely return of inflation to the Committee's 2 percent goal," the rate-setting Federal Open Market Committee said in its latest policy statement. "The Committee will deliver price stability."…….read more

Iran terms Qatari proposals 'unacceptable ideas'(News)

Qatari mediators have presented Iran with a new draft deal to end the war with the US and Israel, an official briefed on the negotiations said, but a senior Iranian official said Doha had only put forward unacceptable ideas that did not amount to an offer. The official briefed on the negotiations, who is not from Iran, said a new draft peace proposal for the eight-month-old conflict was presented on Sunday and was being considered by Tehran, with a response expected by the end of the week. Qatar, along with Pakistan, has led mediation to end the war, which has disrupted global shipping and oil supplies and recently spread to Saudi Arabia and Yemen.....read more

World Bank sees commodity prices up 23pc in 2026 due to Middle East war, other shocks(News)

Global commodity prices are set to surge 23 per cent in 2026, the World Bank said on Wednesday, citing rising energy prices and disruptions to cargo shipping during the Middle East war, grain shipment problems in the Black Sea and high demand for safe-haven assets such as gold. Oil, natural gas, food and metals prices all rose sharply this year as global shocks mounted, the World Bank said in its latest Commodity Markets Outlook. It said the situation could worsen if the conflict in the Middle East ratcheted up and damage to Russian oil infrastructure continued. Commodity prices were expected to ease by 7.0 per cent next year, it said, but continued shocks -- including forecasts for the worst El Niño weather effect since 1950 -- could keep food commodity prices elevated, raising the spectre of higher inflation and tighter monetary policy.…….read more

PSX Indices Stats

28-Oct-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	165,737	0.8%	-2.5%	-4.8%	-8.1%
KMI30 Index	236,958	0.6%	-2.7%	-4.7%	-7.9%
PSX Mkt Cap*	18,330	0.6%	-3.2%	-4.6%	-9.2%

International Stock (returns are USD based) — 28-Oct-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	165,737	-3.63%	HSI	23,095	-9.9%
SENSEX	73,246	-14.05%	SASEIDX	10,023	-4.5%
NKY	63,954	27.05%	UKX	10,695	7.7%
SHASHR	3,860	-7.24%	CCMP	26,550	14.2%
FSSTI	5,398	16.18%	SPX	7,744	13.1%
VNINDEX	1,767	-1.00%	INDU	52,475	9.2%

USD/PKR, KIBOR and Eurobond

28-Oct-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	276.77	0.02%	1.2%	0.5%
USD/PKR - Open Mkt	280.10	0.09%	1.1%	-0.3%
6M KIBOR	12.46%	0.05%	1.8%	0.7%
Pak. Euro Bond (Yield)	8.59%	-0.01%	1.2%	1.5%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.99%	12.43%	03-Y PIB	12.61%	12.74%
06-M T.Bill	12.28%	12.65%	05-Y PIB	12.72%	12.89%
12-M T.Bill	12.47%	12.89%	10-Y PIB	12.83%	12.85%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	101.53	76.8%	Cotton (maund)	17,800	14.8%
Brent (bbl)	114.37	88.0%	Cement (North)	1,611	15.8%
Arablight (bbl)	108.35	75.4%	Cement (South)	1,571	8.6%
Coal (ton)	130.05	50.9%	Urea (bag)	4,780	11.3%
Gold (oz)	4,067.35	-5.8%	DAP (bag)	17,148	18.2%
Cotton (lb)	90.70	22.1%	Gold (10grms)	362,400	-8.8%
Dubai Crude oil (bbl)	110.68				

Up Coming Board Meetings

PPL	9:00 AM	29-Oct-26	KSTM	9:30 AM	29-Oct-26
786	9:00 AM	29-Oct-26	ARMG	9:30 AM	29-Oct-26
FSWL	9:00 AM	29-Oct-26	FIL	9:30 AM	29-Oct-26
DSIL	9:00 AM	29-Oct-26	AVN	10:00 AM	29-Oct-26
SPSL	9:30 AM	29-Oct-26	ITTEFAQ	10:00 AM	29-Oct-26

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