Pakistan Market: Technical Outlook

October 29, 2026



KSE-100 targeting the 30-DMA

The KSE-100 index witnessed another positive session to close at 165,737 level, up 1,270 points DoD. Volumes stood at 578mn shares versus 402mn shares traded previously. The index is targeting the 30-DMA currently at 167,490 where a break above that will open the way towards 170,123 (50-DMA) level. However, any downside will find support between 164,350 and 165,400 levels. Meanwhile, the RSI and the Stochastic Oscillator are moving up, supporting a recovery view. We recommend investors to 'Buy on dips', keeping stoploss below 164,355 level. The support and resistance are at 164,695 and 166,439 levels, respectively.

OGDC: RSI is bullish

Strategy: 'Buy on dips' - targeting Rs305.78 & Rs309.00; stoploss at Rs301.50.

HBL: Indicators are turning positive

Strategy: 'Buy on dips' - targeting Rs292.27 & Rs295.77; stoploss at Rs282.66.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**165,736.8**	**166,100.3**	**164,355.8**	**163,653.1**	**164,694.9**	**165,397.6**	**166,439.4**	**167,142.1**	**45.54**	**167,490.7**	**170,122.9**	**171,691.1**
OGDC	Buy on dips; target 309.00	303.68	305.78	301.50	299.37	301.53	303.65	305.81	307.93	45.01	309.00	314.53	311.34
PPL	Buy on dips; stoploss 213.80	215.08	216.75	213.80	212.26	213.67	215.21	216.62	218.16	43.09	221.30	224.38	229.35
ATRL	Stop buying below 1,089.00	1,096.84	1,114.00	1,089.00	1,074.95	1,085.89	1,099.95	1,110.89	1,124.95	39.81	1,163.15	1,142.24	936.43
PSO	Buy on dips; target 200-DMA	362.83	365.00	355.71	351.89	357.36	361.18	366.65	370.47	56.78	354.24	356.21	374.51
SNGP	Buy on dips; stoploss 87.11	89.66	90.50	89.25	88.55	89.11	89.80	90.36	91.05	42.31	90.83	93.76	101.64
NETSOL	Buy on dips; stoploss 118.00	121.23	122.50	120.20	119.01	120.12	121.31	122.42	123.61	51.17	121.02	121.22	121.67
DGKC	Buy on dips; target 30-DMA	184.63	185.00	181.75	180.54	182.59	183.79	185.84	187.04	47.92	186.94	194.00	199.20
MLCF	Buy on dips; stoploss 89.83	91.38	91.74	89.83	89.07	90.23	90.98	92.14	92.89	51.14	91.32	93.99	95.33
HBL	Buy on dips; target 30-DMA	287.66	289.00	282.66	280.10	283.88	286.44	290.22	292.78	42.43	295.77	302.28	303.14
UBL	Buy on dips; stoploss 406.29	410.36	413.50	406.29	402.84	406.60	410.05	413.81	417.26	44.58	417.01	425.73	430.26
BOP	Buy on dips; stoploss 27.50	28.65	29.18	27.50	26.76	27.71	28.44	29.39	30.12	44.49	29.35	30.91	33.29
HCAR	Buy on dips; target 209.05	201.68	202.50	198.01	196.24	198.96	200.73	203.45	205.22	42.49	209.05	217.23	221.33
ISL	Buy on dips; target 30-DMA	75.78	76.10	75.00	74.53	75.15	75.63	76.25	76.73	39.11	79.17	82.82	85.69

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