WEEKLY REVIEW

KSE-100 breaks 5-week losing streak

Pakistan Equity Research

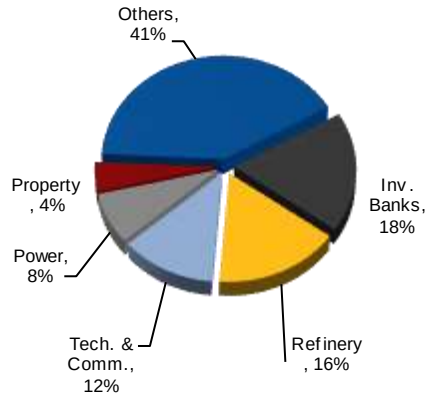
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October 30, 2026

KSE100 Index: Week Open: 162,374.88 close 166,409.25 ↑ (4,034.37)

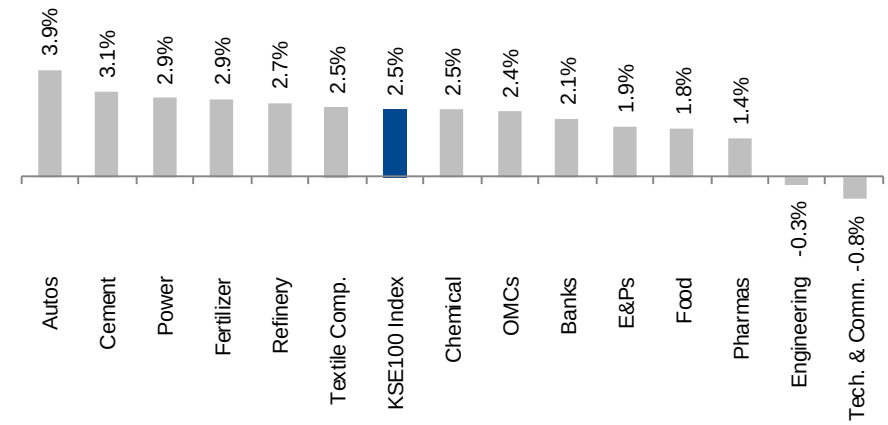
The KSE-100 Index snapped its five-week losing streak, rising 4,034 points (+2.5% WoW) to close at 166,409, amid renewed hopes for progress in peace talks. Average trading volumes increased 53% WoW to 600mn shares, while traded value edged up 19% WoW to Rs23mn. Brent crude remained volatile, closing the week above US$117/bbl compared with last week's average of ~US$111.4/bbl. Domestically, petrol and HSD prices increased by Rs0.18/ltr and Rs7.01/ltr to Rs267.13/ltr and Rs293.12/ltr, respectively. On the macro front, SBP raised the policy rate by 50bps to 12%, as elevated energy prices amid geopolitical tensions heightened inflation risks. The central bank maintained its FY27 GDP growth target at 3.5-4.5% and expects remittances to reach US$45bn during the fiscal year. Meanwhile, the SBP aims to increase foreign exchange reserves from US$21.5bn currently to US$25bn by Jun-2027, improving import cover to four months. Pakistan is also considering raising US$500mn through its second Panda bond issuance in 2HFY27. Reflecting the recent policy rate hike, T-bill cut-off yields increased by up to 61bps across all tenors, with the government raising Rs1.913tr against a target of Rs1.65tr.

Key sectors by volume



Source: PSX, JS Research

PSX Sectors Performance



PSX weekly snapshot	This Weekend	Last Weekend	Δ%
KSE-100 Index	166,409.25	162,374.88	2.5%
PSX Market Cap (Rs. bn)	18,388.89	18,014.20	2.1%
PSX Market Cap (US$ bn)	66.45	65.08	2.1%
Readyboard ADTO (mn shares)	599.68	392.75	52.7%
Readyboard ADTO (Rs bn)	23.03	19.29	19.3%
Readyboard ADTO (US$ mn)	83.19	69.69	19.4%
Futures ADTO (mn shares)	495.29	103.34	379.3%
Futures ADTO (Rs bn)	18.60	7.52	147.1%
Futures Spread	4.92%	6.51%	-159 bps

Source: PSX, JS Research

KSE-100 Top Gainers	30-Oct-26	Δ%
GHNI PA Equity	1,151.44	18.6%
CNERGY PA Equity	13.64	10.0%
TGL PA Equity	170.44	10.0%
KOHC PA Equity	86.16	8.1%
COLG PA Equity	1,179.42	7.2%
NBP PA Equity	159.72	6.7%
PAKT PA Equity	1,482.91	6.5%

KSE-100 Top Losers	30-Oct-26	Δ%
PKGS PA Equity	624.70	-8.2%
INIL PA Equity	144.33	-5.7%
LCI PA Equity	179.99	-5.5%
AGP PA Equity	148.12	-4.9%
FFL PA Equity	12.90	-3.4%
NPL PA Equity	51.80	-3.3%
AIRLINK PA Equity	112.37	-3.2%

Regional markets	30-Oct-26	Δ%
China (SSEA)	3,599.02	-2.5%
India (BSESN)	74,459.53	1.8%
Indonesia (JKSE)	5,057.05	-7.0%
Korea (KOSPI)	5,730.74	3.3%
Malaysia (KLSE)	1,615.60	0.3%
Philippines (PSI)	5,680.35	-0.8%
Taiwan (TWII)	45,211.83	-1.8%

Source: PSX, JS Research

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