Pakistan Market: Technical Outlook

November 02, 2026



KSE-100; Resistance continued at the 30-DMA

The KSE-100 index closed the session at 166,409 level, down 784 points DoD. Volumes stood at 825mn shares versus 816mn shares traded previously. The index is expected to re-test resistance at 167,280 (30-DMA) where a break above that will target the 50-DMA at 169,726, followed by 171,499 (200-DMA). However, any downside will find support within 165,670-166,330 range as a fall below these levels will cause the downtrend to resume. The MACD have moved up, while the RSI has shown weakness, signaling no clear trading view. We recommend investors to stay cautious on the higher side and wait for dips. The support and resistance are at 166,044 and 167,056 levels, respectively.

ISL: Moving up slowly
Strategy: 'Buy on dips' - targeting Rs78.90 & Rs82.17; stoploss at Rs75.70.
HBL: Consolidation likely below 30-DMA
Strategy: 'Buy on dips' - targeting Rs295.30 & Rs301.26; stoploss at Rs287.30.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**166,409.3**	**167,338.7**	**166,326.7**	**165,679.5**	**166,044.4**	**166,691.6**	**167,056.4**	**167,703.6**	**48.11**	**167,279.9**	**169,726.2**	**171,498.8**
OGDC	Buy on dips; stoploss 303.00	306.78	310.39	306.00	303.33	305.06	307.72	309.45	312.11	50.07	308.29	314.12	311.44
PPL	Sell below 213.50	213.93	215.98	213.50	211.99	212.96	214.47	215.44	216.95	41.44	220.47	223.48	229.05
ATRL	Stop buying below 1,085.00	1,088.78	1,123.00	1,085.00	1,060.93	1,074.85	1,098.93	1,112.85	1,136.93	40.01	1,163.63	1,143.88	939.91
PSO	Buy on dips; stoploss 355.00	355.44	360.46	355.00	351.51	353.47	356.97	358.93	362.43	49.42	355.19	355.58	373.27
SNGP	Buy on dips; stoploss 87.11	90.53	92.30	90.30	89.04	89.79	91.04	91.79	93.04	46.77	90.82	93.32	101.31
NETSOL	Sell below 118.30	119.15	122.99	118.30	115.46	117.30	120.15	121.99	124.84	46.72	120.61	121.18	121.54
DGKC	Sell on Strength; stoploss 181.90	178.15	181.90	178.00	175.45	176.80	179.35	180.70	183.25	39.07	185.94	192.70	198.71
MLCF	Sell below 90.00	90.51	91.03	90.00	89.48	90.00	90.51	91.03	91.54	48.21	91.11	93.71	95.04
HBL	Buy on dips; stoploss 287.30	291.55	295.20	291.20	288.65	290.10	292.65	294.10	296.65	47.75	295.30	301.26	302.45
UBL	Sell below 406.29	409.68	413.95	408.00	404.59	407.14	410.54	413.09	416.49	44.34	416.02	424.15	429.46
BOP	Stop buying below 27.50	28.35	28.90	28.26	27.86	28.11	28.50	28.75	29.14	41.78	29.19	30.70	33.15
HCAR	Buy on dips; stoploss 195.30	198.38	202.80	197.80	194.66	196.52	199.66	201.52	204.66	38.68	207.54	215.93	220.51
ISL	Buy on dips; target 30-DMA	77.43	77.80	76.50	75.94	76.69	77.24	77.99	78.54	45.91	78.90	82.17	85.34

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