November 2, 2026

REP-097

Key events/news to watch out includes: -

Pakistan-bound LNG tanker attacked

An LNG carrier transporting liquefied natural gas from Qatar to Pakistan was attacked near the Strait of Hormuz, despite reports that Pakistani authorities had obtained prior permission from Iran for the vessel's safe passage. The ship changed course after the attack, casting uncertainty over the delivery of the gas shipment to Pakistan. According to a report by Bloomberg, the Marshall Islands-flagged LNG carrier Al Mayeda was carrying gas from Qatar to Pakistan. Pakistani authorities had contacted Iranian officials regarding its safe passage through the Strait of Hormuz, and sources familiar with the matter said Iran had granted the vessel permission to pass. The report said the permission was allegedly granted only a few hours before the attack. Nevertheless, the vessel was targeted on Friday, 30 October.....for more

Pakistan retaliates after Afghan Taliban open fire on border posts in South Waziristan

Pakistani security forces launched retaliatory strikes against multiple Afghan Taliban border posts, mortar positions and defensive installations after coming under unprovoked fire in South Waziristan's Angoor Adda area, the deputy commissioner said on Sunday. In a post on X, the Lower South Waziristan deputy commissioner said Afghan forces had continued firing on Pakistani border positions in the area. He said Pakistani security forces responded swiftly, targeting several Afghan border posts, mortar positions and defensive installations. The deputy commissioner added that Afghan Taliban personnel were forced to abandon their posts and flee following the strong response by the security forces.....for more

Afghan terror havens: Marco Rubio opens door to US role

United States Secretary of State Marco Rubio in a press briefing on Saturday said Washington had "obviously heard" Pakistan's concerns regarding terrorism emanating from Afghan soil, adding that "if there's a productive role for us to play, we'll play it.""Pakistan is concerned about terrorist attacks that are being sponsored from the territory of Afghanistan," Rubio said, addressing a briefing in Atlanta, Georgia. He added that Islamabad felt "as though the Taliban have not done enough to constrain those attacks and they've taken action against it."The secretary of state added, "We obviously have heard those concerns on their part, we obviously don't want them to be targeted."He also noted that Washington didn't "necessarily have the closest relationship with the Taliban," but that "we've heard the concerns that Pakistan has raised and we've seen some of those attacks that they point to."....for more

Pakistan assumes G-24 chairmanship

Pakistan has assumed the chairmanship of Intergovernmental Group of Twenty-Four (G-24), pledging to amplify the voice of developing economies and push for reforms to international financial system, the finance ministry said on Sunday. In a post on X, Finance Minister Muhammad Aurangzeb said Pakistan's chairmanship carried the responsibility of promoting international cooperation, strengthening multilateral institutions and addressing challenges such as climate shocks, development financing gaps and global economic fragmentation. "The future of developing economies is not peripheral to the future of the global economy. It is central to it," he said, highlighting the potential of emerging and developing countries to drive investment, innovation, entrepreneurship and global growth.....for more

KSA offered tax-free oil storage, Hub refinery stake

Pakistan has offered Saudi companies tax-free oil storage facilities and investment opportunities in a proposed petroleum storage and refining complex at Hub, Balochistan, as Islamabad seeks to deepen energy cooperation with Riyadh, diversify crude supply routes and strengthen its position as a regional energy hub amid geopolitical uncertainties. The proposals came under discussion during a meeting between Federal Minister for Petroleum Ali Pervaiz Malik and Saudi Ambassador to Pakistan Dr Rajeh bin Tami Al-Baqami on Friday, with both sides exploring cooperation in strategic oil reserves, refinery upgradation, crude oil procurement and dedicated liquefied petroleum gas (LPG) shipments. Malik highlighted Pakistan's newly approved tax-neutral bonded policy, which would allow Saudi companies to maintain commercial oil reserves in the country without incurring local tax liabilities. The framework, benchmarked against international energy hubs such as Fujairah and Singapore, is designed to attract foreign investment in petroleum storage and provide greater flexibility in supplying regional markets.....for more

PSX Statistics

30-Oct-26	Index	DoD	MTD	CY26TD	FY26TD
KSE100 Index	166,409	-0.5%	-6.0%	-4.4%	-7.7%
KMI30 Index	237,972	-0.4%	-5.4%	-4.3%	-7.5%
KSE 30	49,027	-0.6%	-7.0%	-8.0%	-8.7%
KSE ALL	100,708	-0.5%	-6.3%	-3.7%	-7.6%

International Index (returns are USD based) — 30-Oct-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	**166,409**	**-3.23%**	BSE 30	74,460	-12.63%
SHASHR	3,774	-9.31%	NKY	63,290	25.73%
HSI	23,294	-9.1%	FSSTI	5,377	15.73%
SASEIDX	9,922	-5.4%	VNINDEX	1,742	-2.38%
CCMP	25,437	9.4%	UKX	10,730	8.04%
Dow Jones	51,770	7.7%	SPX	7,560	10.44%

Forex

30-Oct-26	Current	WTD	CY26TD	FY26TD
USD/PKR - Inter Bank	276.75	0.0%	1.2%	0.5%
USD/PKR - Open Mkt	280.15	0.1%	1.1%	-0.3%
GBP/PKR	375.50	-0.5%	1.9%	-0.9%
AED/PKR	76.35	0.0%	1.4%	0.5%
JPY/PKR	1.84	-0.5%	2.4%	-1.6%
EUR/PKR	314.13	0.6%	6.2%	2.6%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	12.32%	12.43%	03-Y PIB	12.67%	12.75%
06-M T.Bill	12.56%	12.65%	05-Y PIB	12.81%	12.90%
12-M T.Bill	12.82%	12.89%	10-Y PIB	12.85%	12.85%

Fixed Income Global Market

Tenor	Yield	CY26TD	Tenor	Yield	CY26TD
10-Y PAK PIB	**12.85%**	**1.38%**	10-Y GER PIB	3.32%	0.47%
10-Y US PIB	4.92%	0.75%	10-Y JPY PIB	2.76%	0.71%
10-Y AUS PIB	5.13%	0.40%	10-Y UK PIB	5.28%	0.81%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	101.11	77.3%	Coal (ton)	127.70	48.1%
Brent (bbl)	110.41	83.5%	Gold (oz)	3,874.62	-10.3%
Arablight (bbl)	110.63	79.1%	Cotton (lb)	90.20	21.4%
Cotton (maund)	17,800	14.8%	Urea (bag)	4,781	11.3%
Cement (North)	1,604	15.3%	DAP (bag)	17,153	18.2%
Cement (South)	1,572	8.7%	Gold (10grms)	351,510	-11.5%

Board Meetings

Source (s): PSX, Bloomberg & AHCML Research

Please see disclosure on next page

Disclosure

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