News Highlights
Pakistan
Stock Market

3-Nov-26

Oil drops 7pc as Iran signals openness to talks(BR)

Oil prices fell more than 7 percent on Monday as talks between Iranian and Qatari officials lifted hopes for an end to the US-Israeli war with Iran and stabilization of Middle East crude supply. Brent crude futures settled USD8.66, or 7.63 percent, lower to USD104.77 a barrel. US West Texas Intermediate crude was down USD7.66, or 7.36 percent, at USD96.46. The session low for Brent was USD103.28 and for WTI it was USD95.15, with some analysts citing hopes for a diplomatic breakthrough after Iranian President Masoud Pezeshkian said Supreme Leader Ayatollah Mojtaba Khamenei had granted the government certain authorities for peace talks. Pezeshkian added Tehran "will try to resolve the problem with dialogue", without elaborating, according to state media.…read more

Iran says ready to reopen Hormuz if US agrees to demands(BR)

Iran on Monday said it was ready to reopen the Strait of Hormuz within two days if Washington agrees to conditions, as US President Donald Trump issued his latest war threat at a rally for midterm elections. A senior Iranian official said the offer to open the vital energy corridor, which follows intense efforts by mediators to stop a return to war, showed “good faith”. Tehran has blockaded Hormuz since the war started in February, sending energy prices soaring and posing an electoral challenge for Trump. The narrow gateway to the energy-rich Gulf normally carries one-fifth of global oil consumption. “The possibility of implementing this plan in two days is another indication of Iran’s good-faith approach,” foreign ministry spokesman Esmaeil Baqaei told reporters at a briefing.…….read more

Houthis advance to within 80km of Aden(BR)

Yemen’s Iran-aligned Houthis have advanced to within 80 km (50 miles) of Aden, the main stronghold and temporary capital of the country’s internationally recognised government, four military sources told Reuters on Monday. The advance brings the Houthis closer to Aden than at any point since the early months of the war in 2015, when they briefly entered the city before being driven out. The latest offensive has opened a volatile new front in the wider US-Israeli war on Iran, drawing both the Houthis and Saudi Arabia deeper into the regional conflict. The Houthis have escalated their attacks on Saudi Arabia, which backs Yemen’s government, while the Saudi-led coalition has responded by stepping up strikes on Houthi positions in Yemen..…..read more

Aurangzeb says reviewing tokenization of Eurobond debt(BR)

Pakistan needs financial innovation that lowers the cost of doing business and brings more people into the formal economy as the country moves from economic stabilisation towards sustainable growth, Finance Minister Muhammad Aurangzeb said. Virtually addressing the “Dialogue on Digital Assets and the Future of Banking,” organised by the Pakistan Banks’ Association (PBA) in collaboration with LUMS on Monday, Aurangzeb stressed that the integration of digital assets into the financial system should be guided by practical economic benefits and their ability to facilitate business operations. Aurangzeb said Pakistan’s economic progress requires continued fiscal discipline, higher exports and greater private-sector investment..…..read more

PSX Indices Stats

2-Nov-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	166,564	0.1%	0.1%	-4.3%	-7.6%
KMI30 Index	238,226	0.1%	0.1%	-4.1%	-7.4%
PSX Mkt Cap*	18,293	-0.5%	-0.5%	-4.8%	-9.4%

International Stock (returns are USD based) — 2-Nov-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	166,564	-3.13%	HSI	23,393	-8.7%
SENSEX	75,693	-11.18%	SASEIDX	9,883	-5.8%
NKY	63,082	25.31%	UKX	10,761	8.4%
SHASHR	3,815	-8.33%	CCMP	25,164	8.3%
FSSTI	5,304	14.15%	SPX	7,541	10.2%
VNINDEX	1,711	-4.13%	INDU	51,984	8.2%

USD/PKR, KIBOR and Eurobond

2-Nov-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	276.72	0.01%	1.2%	0.5%
USD/PKR - Open Mkt	280.15	-0.05%	1.1%	-0.3%
6M KIBOR	12.68%	0.02%	2.0%	0.9%
Pak. Euro Bond (Yield)	8.44%	0.01%	1.0%	1.3%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	12.32%	12.43%	03-Y PIB	12.68%	12.74%
06-M T.Bill	12.60%	12.65%	05-Y PIB	12.81%	12.89%
12-M T.Bill	12.82%	12.89%	10-Y PIB	12.83%	12.85%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	96.52	68.1%	Cotton (maund)	17,800	14.8%
Brent (bbl)	104.66	72.0%	Cement (North)	1,604	15.3%
Arablight (bbl)	100.87	63.3%	Cement (South)	1,572	8.7%
Coal (ton)	128.25	48.8%	Urea (bag)	4,780	11.3%
Gold (oz)	3,946.33	-8.6%	DAP (bag)	17,148	18.2%
Cotton (lb)	90.20	21.4%	Gold (10grms)	352,540	-11.3%
Dubai Crude oil (bbl)	103.61				

Up Coming Board Meetings

FPRM	12:00 PM	3-Nov-26	THCCL	4:30 PM	4-Nov-26
TPLT	1:30 PM	3-Nov-26	ALAC	10:00 AM	5-Nov-26
PAKD	2:30 PM	3-Nov-26	SSGC	11:30 AM	5-Nov-26
BLUEX	12:30 PM	4-Nov-26	CHBL	12:00 PM	5-Nov-26
NATM	4:00 PM	4-Nov-26	MQTM	12:30 PM	5-Nov-26

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