News Highlights
Pakistan
Stock Market

4-Nov-26

CPPA-G seeks 8pc hike in power tariff(BR)

The Central Power Purchasing Agency-Guaranteed (CPPA-G) has sought an approximately 8 percent increase in the average Power Purchase Price (PPP) for distribution companies (Discos) to Rs27.309 per kilowatt-hour (kWh) for calendar year 2027, compared with Rs25.320 per unit approved for CY2026, under its base-case scenario assuming 2.6 percent demand growth and no load management. The projection indicates further pressure on electricity tariffs, as capacity payments, fuel costs and transmission-related expenses continue to weigh heavily on the power sector, despite efforts to reduce generation costs and renegotiate agreements with independent power producers (IPPs).....read more

IMF to review draft auto policy, Senate panel informed(BR)

A parliamentary panel was informed that the new auto policy 2025-30 has not yet been finalised, and the Ministry of Industry and Production is set to forward the draft policy to the Ministry of Finance, which would share it with the IMF for review. This was stated by the officials of the Ministry of Industry and Production during a briefing to the Senate Standing Committee on Industries and Production, which met here on Tuesday under the chairmanship of Saleem Mandwiwala. The meeting discussed and reviewed national industrial policy, electric vehicle production, and administrative security measures at Pakistan Steel Mills (PSM) Karachi.....read more

Petrol price slashed by Rs5.45, HSD's by Rs3.68(BR)

Consumers across the country will get relief at the fuel pumps effective for November 4, as the Oil and Gas Regulatory Authority (OGRA) announced a reduction in the ex-depot prices of petrol and High-Speed Diesel (HSD). Under the newly notified rates, the price of petrol has been reduced by Rs5.45 per litre, bringing the retail price down to Rs369.06 per litre. HSD also saw a cut of Rs3.68 per litre, fixing its new rate at Rs391.52 per litre, down from the previous Rs395.20. Under a new pricing mechanism announced a day earlier for 30 days, oil refineries will contribute to the petroleum levy by bearing a cumulative impact of Rs15 billion, according to the government. This would allow Rs14.71 reduction in the petrol price at the consumer end.....read more

Trump says US to stop Israel funding after year end(BR)

US President Donald Trump on Tuesday said he made a deal with Israeli Prime Minister Benjamin Netanyahu that Washington would stop USD4 billion in security funding to Israel after the end of this year. Speaking to Fox News' Fox and Friends, Trump said Israel no longer needed the funding and that some Democrats and left-wing politicians were using the US financial support to Israel as a talking point to criticise Republicans. "Now, as far as paying Israel, Bibi Netanyahu and I have made a deal that we give Israel USD4 billion a year, and we made a deal months ago that we're stopping," Trump told Fox News' Fox and Friends.read more

PSX Indices Stats

3-Nov-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	168,019	0.9%	1.0%	-3.5%	-6.8%
KMI30 Index	240,581	1.0%	1.1%	-3.2%	-6.5%
PSX Mkt Cap*	18,396	0.6%	0.0%	-4.3%	-8.9%

International Stock (returns are USD based) — 3-Nov-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	168,019	-2.28%	HSI	23,526	-8.2%
SENSEX	76,918	-9.74%	SASEIDX	9,876	-5.9%
NKY	63,082	25.31%	UKX	10,638	7.1%
SHASHR	3,783	-9.09%	CCMP	25,372	9.2%
FSSTI	5,269	13.41%	SPX	7,569	10.6%
VNINDEX	1,700	-4.76%	INDU	51,787	7.7%

USD/PKR, KIBOR and Eurobond

3-Nov-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	276.71	0.01%	1.2%	0.5%
USD/PKR - Open Mkt	280.00	0.00%	1.1%	-0.3%
6M KIBOR	12.67%	0.01%	2.0%	0.9%
Pak. Euro Bond (Yield)	8.46%	0.03%	1.1%	1.3%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	12.31%	12.43%	03-Y PIB	12.70%	12.74%
06-M T.Bill	12.60%	12.65%	05-Y PIB	12.79%	12.89%
12-M T.Bill	12.82%	12.89%	10-Y PIB	12.83%	12.85%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	95.16	65.7%	Cotton (maund)	17,800	14.8%
Brent (bbl)	102.76	68.9%	Cement (North)	1,604	15.3%
Arablight (bbl)	97.59	58.0%	Cement (South)	1,572	8.7%
Coal (ton)	126.45	46.7%	Urea (bag)	4,780	11.3%
Gold (oz)	3,929.68	-9.0%	DAP (bag)	17,148	18.2%
Cotton (lb)	89.55	20.5%	Gold (10grms)	354,770	-10.7%
Dubai Crude oil (bbl)	101.15				

Up Coming Board Meetings

ALAC	10:00 AM	5-Nov-26	SNGP	2:00 PM	5-Nov-26
SSGC	11:30 AM	5-Nov-26	QUET	3:00 PM	5-Nov-26
CHBL	12:00 PM	5-Nov-26	CTM	10:30 AM	6-Nov-26
MQTM	12:30 PM	5-Nov-26	POML	11:00 AM	6-Nov-26
TPL	1:00 PM	5-Nov-26	POML	4:00 PM	9-Nov-26

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