Pakistan Market: Technical Outlook

November 04, 2026



KSE-100 targeting the 50-DMA

The KSE-100 index extended the gain to close at 168,019 level, up 1,455 points. Volumes stood at 517mn shares versus 443mn shares traded previously. The index has closed above the 30-DMA that will now restrict downside at 167,014 level as a fall below that will cause the downtrend to resume. Meanwhile, a break above 168,470 (yesterday's high) will target the 50-DMA at 169,335 level, followed by 171,338 (200-DMA). The RSI and the MACD have moved up, supporting a positive view. We recommend investors to 'Buy on dips', with risk defined below the 30-DMA. The support and resistance are at 167,395 and 168,556 levels, respectively.

ISL: A steady uptrend to continue
Strategy: 'Buy on dips' - targeting Rs81.72 & Rs85.19; stoploss at Rs78.78.
DGKC: Closed above 30-DMA
Strategy: 'Buy on dips' - targeting Rs188.28 & Rs191.84; stoploss at Rs183.80.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**168,018.9**	**168,469.8**	**167,308.7**	**166,771.3**	**167,395.1**	**167,932.4**	**168,556.2**	**169,093.6**	**53.90**	**167,014.1**	**169,335.2**	**171,337.8**
OGDC	Buy on dips; stoploss 300.00	303.63	305.50	302.03	300.25	301.94	303.72	305.41	307.19	45.96	307.27	313.09	311.56
PPL	Buy above 214.50	212.91	214.50	211.51	209.98	211.45	212.97	214.44	215.96	40.60	219.34	222.25	228.79
ATRL	Sell on Strength; stoploss 1,000.00	979.35	1,000.00	968.50	951.12	965.23	982.62	996.73	1,014.12	28.47	1,153.82	1,138.61	942.25
PSO	Sell on Strength; stoploss 50-DMA	349.90	352.49	348.00	345.64	347.77	350.13	352.26	354.62	45.30	355.14	354.50	372.04
SNGP	Buy on dips; stoploss 87.11	90.03	91.56	89.90	88.84	89.43	90.50	91.09	92.16	45.03	90.76	92.80	101.01
NETSOL	Sell on Strength; stoploss 120.70	114.42	120.70	113.90	109.54	111.98	116.34	118.78	123.14	37.59	119.99	121.05	121.38
DGKC	Buy on dips; stoploss 183.80	185.03	186.25	183.80	182.58	183.80	185.03	186.25	187.48	50.22	184.97	191.44	198.28
MLCF	Buy on dips; stoploss 30-DMA	92.98	94.00	92.55	91.73	92.35	93.18	93.80	94.63	56.33	90.91	93.42	94.79
HBL	Buy on dips; stoploss 282.10	286.16	289.00	285.45	283.32	284.74	286.87	288.29	290.42	42.79	294.11	300.02	301.73
UBL	Buy on dips; stoploss 406.00	412.67	417.00	411.00	407.56	410.11	413.56	416.11	419.56	47.85	414.85	422.77	428.74
BOP	Sell below 27.85	28.09	28.61	28.01	27.64	27.86	28.24	28.46	28.84	39.52	29.00	30.51	33.01
HCAR	Sell below 191.00	194.14	196.67	193.57	191.69	192.92	194.79	196.02	197.89	34.86	205.56	214.55	219.68
ISL	Buy on dips; stoploss 30-DMA	80.19	81.00	79.21	78.34	79.27	80.13	81.06	81.92	55.33	78.78	81.72	85.05

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