News Highlights
Pakistan
Stock Market

6-Nov-26

SBP reserves increase further by $39m to $21.56b(Tribune)

The foreign exchange reserves held by the State Bank of Pakistan (SBP) increased by $39 million, reaching $21.56 billion in the week ended October 30, 2026, according to data released by the central bank on Thursday. The country's total liquid foreign exchange reserves, including those of commercial banks, stood at $26.86 billion. The net reserves held by commercial banks amounted to $5.30 billion. In the preceding week ended October 23, the SBP-held reserves had increased by $33 million to $21.52 billion. The latest figures show that the central bank's reserves have continued their upward trajectory for several weeks. Furthermore, the rupee appreciated Rs0.03 against the US dollar to close at 276.67, compared with Wednesday's close at 276.70.....read more

IMF urges Pakistan to widen tax base, accelerate reforms(BR)

The International Monetary Fund (IMF) has urged Pakistan to accelerate structural reforms, broaden its narrow tax base and ensure equitable burden-sharing, stressing that low tax-to-GDP ratio and largely untapped revenue potential in agriculture, real estate and provincial services taxation are undermining the state's capacity to finance development and public services. Dr Mahir Binici, IMF Resident Representative in Pakistan, said the country was at a historical juncture where the focus must shift from macroeconomic stabilisation towards economic transformation through faster implementation of reforms, stronger institutions and fairness in distributing their costs and benefits.....read more

Iran says five tankers and tugboat caught fire in Hormuz(BR)

Five oil tankers and a tugboat caught fire in the Strait of Hormuz, Iran's Revolutionary Guards and army said in separate statements, according to local media on Thursday. Since the outbreak of the Iran war in late February, Tehran has severely restricted traffic through the strategic waterway, which normally carries about one-fifth of global oil consumption. It regularly attacks ships it accuses of transiting without its authorisation. The United States military has in response imposed a blockade on Iranian ports and helped tankers travel the strait. "Last night... a large oil tanker attempting to pass through the illegal passageway south of the Strait of Hormuz suffered a fire after striking a mine and was brought to a halt," the Guards told Fars news agency.....read more

Trump faces new reality as Democrats vow investigations(BR)

President Donald Trump was left to grapple on Thursday with the stinging rebuke from voters after a midterm election rout, while triumphant Democrats vowed to lower prices and combat the "cartel" within the White House in the new Congress. Trump faces a radically transformed and hostile political landscape after Democrats seized both the House of Representatives and the Senate in Tuesday's midterms. The result was a personal humiliation for the 80-year-old Trump, leaving him as a lame duck president for the remaining two years of his term and signaling an end to his stranglehold on the Republican Party.....read more

PSX Indices Stats

5-Nov-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	175,380	2.0%	5.4%	0.8%	-2.7%
KMI30 Index	251,232	2.0%	5.6%	1.1%	-2.4%
PSX Mkt Cap*	19,113	1.8%	3.9%	-0.5%	-5.4%

International Stock (returns are USD based)					5-Nov-26
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	175,380	2.02%	HSI	24,797	-3.3%
SENSEX	79,310	-6.94%	SASEIDX	10,095	-3.8%
NKY	61,078	21.33%	UKX	10,783	8.6%
SHASHR	3,869	-7.03%	CCMP	24,315	4.6%
FSSTI	5,296	13.99%	SPX	7,354	7.4%
VNINDEX	1,741	-2.45%	INDU	51,523	7.2%

USD/PKR, KIBOR and Eurobond

5-Nov-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	276.67	0.03%	1.2%	0.5%
USD/PKR - Open Mkt	279.55	0.16%	1.3%	-0.1%
6M KIBOR	12.56%	-0.10%	1.9%	0.8%
Pak. Euro Bond (Yield)	8.11%	-0.31%	0.7%	1.0%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	12.18%	12.43%	03-Y PIB	12.40%	12.64%
06-M T.Bill	12.40%	12.65%	05-Y PIB	12.50%	12.80%
12-M T.Bill	12.60%	12.89%	10-Y PIB	12.69%	12.85%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	91.66	59.6%	Cotton (maund)	17,800	14.8%
Brent (bbl)	99.88	64.1%	Cement (North)	1,604	15.3%
Arablight (bbl)	88.02	42.5%	Cement (South)	1,572	8.7%
Coal (ton)	127.75	48.2%	Urea (bag)	4,781	11.3%
Gold (oz)	4,088.00	-5.4%	DAP (bag)	17,153	18.2%
Cotton (lb)	88.90	19.7%	Gold (10grms)	373,380	-6.0%
Dubai Crude oil (bbl)	97.17				

Up Coming Board Meetings

CTM	10:30 AM	6-Nov-26
POML	11:00 AM	6-Nov-26

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