Pakistan Market: Technical Outlook

November 06, 2026



KSE-100; Expected to consolidate

The KSE-100 index witnessed another positive session to close at 175,380 level, up 3,366 points DoD. Volumes stood at 1,000mn shares versus 842mn shares traded previously. The index is expected to test resistance at 176,605 (yesterday's high) where a break above that will target 177,160 level. However, any downside will find support between 173,110 and 174,300 levels as a fall below that will target the 200-DMA at 171,242. The RSI and the MACD are moving up, supporting a positive view. We recommend investors to 'Buy on dips', with risk defined below the 200-DMA. The support and resistance are at 174,245 and 176,559 levels, respectively.

HBL: Closed above key averages
Strategy: 'Buy on dips' - targeting Rs305.20 & Rs312.05; stoploss at Rs300.00.
MLCF: Upside likely
Strategy: 'Buy on dips' - targeting Rs104.00 & Rs105.45; stoploss at Rs98.00.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**175,379.9**	**176,604.5**	**174,291.3**	**173,111.9**	**174,245.9**	**175,425.2**	**176,559.2**	**177,738.5**	**70.69**	**167,169.5**	**169,189.2**	**171,242.1**
OGDC	Buy on dips; stoploss 200-DMA	316.24	317.80	311.47	308.84	312.54	315.17	318.87	321.50	61.76	306.97	312.59	311.70
PPL	Buy on dips; stoploss 30-DMA	221.30	222.40	218.50	216.83	219.07	220.73	222.97	224.63	56.20	218.48	221.40	228.56
ATRL	Stop buying below 983.00	986.12	1,030.00	983.00	952.71	969.41	999.71	1,016.41	1,046.71	31.68	1,143.31	1,134.66	944.81
PSO	Buy on dips; target 200-DMA	362.82	365.49	361.01	358.63	360.72	363.11	365.20	367.59	55.97	355.77	354.22	370.98
SNGP	Buy on dips; stoploss 50-DMA	93.85	97.00	92.71	90.23	92.04	94.52	96.33	98.81	58.39	90.90	92.45	100.76
NETSOL	Buy on dips; stoploss 114.00	118.07	119.70	117.55	116.29	117.18	118.44	119.33	120.59	46.60	119.66	120.98	121.22
DGKC	Buy on dips; stoploss 200-DMA	203.19	205.40	199.80	197.20	200.19	202.80	205.79	208.40	68.14	185.05	190.67	197.98
MLCF	Buy on dips; stoploss 98.00	102.09	104.00	100.50	98.70	100.39	102.20	103.89	105.70	73.94	91.23	93.30	94.61
HBL	Buy on dips; stoploss 300.00	302.76	309.50	300.00	294.59	298.67	304.09	308.17	313.59	59.03	293.80	299.19	301.14
UBL	Buy on dips; stoploss 200-DMA	432.38	452.00	428.52	414.15	423.27	437.63	446.75	461.11	64.46	414.70	421.52	428.16
BOP	Buy on dips; stoploss 30.90	31.70	32.62	31.51	30.83	31.27	31.94	32.38	33.05	67.88	29.04	30.46	32.91
HCAR	Buy on dips; target 50-DMA	205.44	209.99	203.01	199.17	202.30	206.15	209.28	213.13	51.80	204.27	213.55	219.00
ISL	Buy on dips; target 200-DMA	82.65	83.13	81.03	80.17	81.41	82.27	83.51	84.37	62.39	78.67	81.18	84.78

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