News Highlights
Pakistan
Stock Market

10-Nov-26

China extends US trade truce by two months(NEWS)

China on Monday effectively extended its trade truce with the US by two months, after announcing it would continue to suspend certain trade measures. The trade truce was due to expire on Tuesday, with Chinese President Xi Jinping and US President Donald Trump expected to meet, for the third time so far this year, at the APEC leaders' summit in China next week. After September's Washington summit between Trump and Xi, both sides proposed a $60-billion package of reciprocal tariff cuts, including roughly $17 billion worth of US farm goods that China imported in 2024, though the plan has yet to be finalised. US Treasury Secretary Scott Bessent in September said the two-month extension would give the two sides "more time to see what we can do on the economic front".....read more

Trump says resumption of war with Iran 'highly unlikely'(BR)

US President Donald Trump on Sunday cast doubt on renewed fighting with Iran, telling CNN that it was "highly unlikely" so long as talks progressed. In recent weeks, Trump has threatened to renew strikes with US media reports suggesting that hostilities could resume after the US midterm elections this week. "The answer is highly unlikely it's going to be necessary... I would if necessary, but we hit them really hard. I hit them so hard. You don't know how hard I hit them," Trump said, while warning that any decision to resume hostilities "depends on whether or not they sign a very strong agreement." Trump previously acknowledged that the highly unpopular war with Iran was at least partially responsible for the stinging defeat that his Republican Party suffered in Tuesday's vote.....read more

Oil down over USD7 a barrel in post settlement trade(BR)

Brent crude futures continued tumbling after settlement on Monday to lose more than USD7 a barrel, hitting their lowest since late August, after US President Donald Trump downplayed the likelihood of renewed strikes on Iran. Brent crude futures settled down USD5.75, or 5.85 percent, at USD92.57 a barrel. Prices continued falling after settlement, and were last down more than USD7 a barrel. US West Texas Intermediate futures settled down USD3.98, or 4.38 percent, to USD86.85. US crude futures also continued falling, last down more than USD5 in post-settlement trade. The Brent benchmark plunged by 16 percent last week, its steepest weekly drop since the start of the COVID-19 pandemic.....read more

Iran seeks return of $8bn frozen in Qatar in exchange for reopening Hormuz(NEWS)

Qatar's Prime Minister Sheikh Mohammed bin Abdulrahman Al Thani on Monday discussed Iran's proposal with US President Donald Trump under which Washington would lift its naval and economic blockade of Iran and release $8 billion in frozen Iranian funds in exchange for Tehran reopening the Strait of Hormuz. Iran has signed off on the Qatari-brokered terms, according to two diplomatic sources who spoke to Israeli media. According to the Israeli media, the US and Iran are considering an $8 billion agreement to reopen the Strait of Hormuz.....read more

PSX Indices Stats

6-Nov-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	173,887	-0.9%	4.5%	-0.1%	-3.6%
KMI30 Index	248,644	-1.0%	4.5%	0.0%	-3.4%
PSX Mkt Cap*	18,909	-1.1%	2.8%	-1.6%	-6.4%

International Stock (returns are USD based) — 9-Nov-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	173,887	1.15%	HSI	24,449	-4.5%
SENSEX	81,107	-4.92%	SASEIDX	10,107	-3.8%
NKY	58,776	14.09%	UKX	10,783	7.5%
SHASHR	3,838	-8.06%	CCMP	25,253	5.8%
FSSTI	5,179	11.47%	SPX	7,550	7.8%
VNINDEX	1,714	-3.31%	INDU	52,390	6.7%

USD/PKR, KIBOR and Eurobond

6-Nov-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	276.66	0.03%	1.3%	0.5%
USD/PKR - Open Mkt	279.75	0.09%	1.2%	-0.2%
6M KIBOR	12.57%	-0.09%	1.9%	0.8%
Pak. Euro Bond (Yield)	8.10%	-0.32%	0.7%	1.0%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	12.23%	12.43%	03-Y PIB	12.41%	12.64%
06-M T.Bill	12.44%	12.65%	05-Y PIB	12.52%	12.80%
12-M T.Bill	12.65%	12.89%	10-Y PIB	12.72%	12.85%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	86.13	50.0%	Cotton (maund)	17,800	14.8%
Brent (bbl)	91.98	51.2%	Cement (North)	1,592	14.5%
Arablight (bbl)	90.01	45.7%	Cement (South)	1,581	9.3%
Coal (ton)	125.90	46.1%	Urea (bag)	4,781	11.3%
Gold (oz)	4,139.82	-4.2%	DAP (bag)	17,153	18.2%
Cotton (lb)	90.40	21.7%	Gold (10grms)	373,380	-6.0%
Dubai Crude oil (bbl)	93.59				

Up Coming Board Meetings

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