November 10, 2026

REP-097

Key events/news to watch out includes: -

Oil falls as Trump downplays prospect of escalation with Iran

Oil prices fell on Tuesday, adding to the previous day's losses after US President Donald Trump downplayed the need for military action against Iran "at this point", easing fears of sustained supply disruptions in the Middle East. Brent crude futures declined 70 cents, or 0.75%, to $91.88 a barrel by 0246 GMT, while US West Texas Intermediate (WTI) futures fell 78 cents, or 0.90%, to $86.07 a barrel. Both benchmarks had fallen 1% earlier in the session. Brent settled down 5.85% in the previous session after sliding to its lowest since August 31. Trump said on Monday he plans to hold off on new military strikes against Iran for the time being after appeals from countries in the region, including from Qatar's prime minister in White House talks. Trump, in a Reuters interview and a later appearance in the White House press briefing room, said he plans to keep up a naval blockade in the Strait of Hormuz for now.....for more

Asian stocks climb as sliding oil prices buoy sentiment

Asian stocks rose on Tuesday as a drop in oil prices after US President Donald Trump said he plans to hold off on new military strikes against Iran lifted sentiment ahead of US inflation data that could sway the near-term interest rate outlook. Brent crude futures were hovering at their lowest levels since early September, well below $100 per barrel, as investors pinned their hopes on possible talks between US and Iran. They were last down 1% at $91.56 a barrel. The US-Israeli war with Iran, which erupted at the end of February, has stoked inflationary concerns across the globe, spurring major central banks to raise rates in recent months. Nick Twidale, chief market strategist at ATFX Global, said the latest developments offered hope that an end to the conflict could be approaching, but there was still a considerable gap between diplomacy and a lasting peace agreement.....for more

Trump sets two-week timeline for Iran decision

President Donald Trump said Washington must decide within two weeks between taking additional steps towards Iran or "ratify the agreement." "It does not matter what the proposals include; they will not have nuclear weapons," he told reporters at the White House. He further said, "They are not doing anything without our approval." "Iran will not have a nuclear weapon and will not take any step without our approval... it does not matter what the proposals Iran is studying contain, they will not have the nuclear weapon." In a meeting with his national security team late Thursday, the US president was weighing three possible options: launching fresh military strikes against Iran, continuing economic pressure through sanctions and restrictions, or reaching a diplomatic agreement that would require significant concessions from Tehran. During Thursday's meeting, which was the first high-level discussion on Iran since the midterm elections, Trump indicated that a final decision was approaching, reports Axios.....for more

Pakistani, Saudi investors launch private equity fund

A joint council of Saudi Arabian and Pakistani investors launched a private equity fund on Monday as part of the countries' wider push to deepen two-way private sector trade and investment. The Saudi-Pakistan Joint Business Council, formed by the governments of both countries, said the fund's initial size is "multi-hundred million", which is expected to expand based on opportunities across sectors. Three-fourths of the fund will be invested in Pakistan, while the rest will be invested in Saudi Arabian projects, the council said in a statement. The launch of the fund comes at a time when Islamabad and Riyadh are deepening longstanding ties, especially in defence, amid few signs of a breakthrough in the months-long US-Iran conflict. Reuters Press release adds: The Saudi–Pakistan Joint Business Council (SPJBC) have signed Monday a Memorandum of Understanding (MoU) to establish the Saudi–Pakistan Private Equity Fund. The signing was attended by Members of the Council from both two countries. From the Pakistani side, Fawad Mukhtar, Co-Chair of the Council and Chairman, Fatima Group, joined virtually.....for more

WB team to discuss energy sector portfolio

The World Bank's energy mission led by Moez Cherif, Practice Manager for Energy in the World Bank's Middle East, North Africa, Afghanistan and Pakistan (MENAAP) Region, will visit Pakistan from November 9 to 13 to discuss the ongoing energy-sector portfolio and support its continued progress. According to a World Bank letter addressed to Secretary Ministry of Economic Affairs Muhammad Humair Karim, the visit will be Moez Cherif's first to Pakistan since assuming the position of Practice Manager on July 1, 2026. During the visit, the World Bank delegation will hold meetings with senior government officials and key energy-sector institutions to review ongoing engagement and discuss issues relating to the energy-sector portfolio.....for more

PSX Statistics

6-Nov-26	Index	DoD	MTD	CY26TD	FY26TD
KSE100 Index	173,887	-0.9%	-1.7%	-0.1%	-3.6%
KMI30 Index	248,644	-1.0%	-1.2%	0.0%	-3.4%
KSE 30	50,763	-1.6%	-3.7%	-4.8%	-5.5%
KSE ALL	104,194	-0.8%	-3.0%	-0.4%	-4.4%

International Index (returns are USD based) — 9-Nov-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	**173,887**	**1.15%**	BSE 30	81,107	-4.83%
SHASHR	3,838	-7.77%	NKY	58,776	16.76%
HSI	24,449	-4.6%	FSSTI	5,179	11.47%
SASEIDX	10,107	-3.7%	VNINDEX	1,714	-3.95%
CCMP	25,253	8.7%	UKX	10,783	8.58%
Dow Jones	52,390	9.0%	SPX	7,550	10.29%

Forex

6-Nov-26	Current	WTD	CY26TD	FY26TD
USD/PKR - Inter Bank	276.66	0.0%	1.3%	0.5%
USD/PKR - Open Mkt	279.85	0.1%	1.2%	-0.2%
GBP/PKR	375.45	0.0%	1.9%	-0.9%
AED/PKR	76.30	0.1%	1.4%	0.6%
JPY/PKR	1.84	0.0%	2.4%	-1.6%
EUR/PKR	314.15	0.0%	6.2%	2.6%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	12.23%	12.43%	03-Y PIB	12.41%	12.64%
06-M T.Bill	12.44%	12.65%	05-Y PIB	12.52%	12.80%
12-M T.Bill	12.65%	12.89%	10-Y PIB	12.72%	12.85%

Fixed Income Global Market

Tenor	Yield	CY26TD	Tenor	Yield	CY26TD
10-Y PAK PIB	**12.72%**	**1.25%**	10-Y GER PIB	3.26%	0.41%
10-Y US PIB	4.86%	0.69%	10-Y JPY PIB	2.67%	0.62%
10-Y AUS PIB	4.97%	0.24%	10-Y UK PIB	5.13%	0.66%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	86.13	51.0%	Coal (ton)	125.90	46.1%
Brent (bbl)	91.98	52.9%	Gold (oz)	4,139.82	-4.2%
Arablight (bbl)	90.01	45.7%	Cotton (lb)	90.40	21.7%
Cotton (maund)	17,800	14.8%	Urea (bag)	4,842	12.7%
Cement (North)	1,592	14.5%	DAP (bag)	17,140	18.1%
Cement (South)	1,581	9.3%	Gold (10grms)	367,550	-7.5%

Board Meetings

Source (s): PSX, Bloomberg & AHCML Research

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