Pakistan Market: Technical Outlook

November 10, 2026



KSE-100; Consolidation expected above 200-DMA

The KSE-100 index posted a loss of 1,493 points DoD to close at 173,887 level. Volumes stood at 1,480mn shares versus 1,000mn shares traded previously. The index is likely to test support at 172,810 (Friday's low) where a fall below that will target 172,286, followed by the 200-DMA at 171,204 level. However, any upside will face resistance between 174,360 and 175,250 levels as a break above that will target 177,160. The momentum indicators are mixed, signaling no clear trading view. We recommend investors to 'Buy on dips', with risk defined below the 200-DMA. The support and resistance are at 173,008 and 174,567 levels, respectively.

HBL: Formation suggests consolidation
Strategy: 'Buy on dips' - targeting Rs302.71 & Rs309.50; stoploss at Rs293.55.
OGDC: Trading above key averages
Strategy: 'Buy on dips' - targeting Rs317.80 & Rs321.90; stoploss at Rs306.86.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**173,886.7**	**174,369.2**	**172,809.9**	**172,129.3**	**173,008.0**	**173,688.6**	**174,567.3**	**175,247.9**	**65.29**	**167,273.6**	**169,113.0**	**171,204.3**
OGDC	Buy on dips; stoploss 30-DMA	312.89	316.24	311.00	308.14	310.51	313.38	315.75	318.62	56.81	306.86	312.35	311.72
PPL	Sell below 217.23	217.96	219.90	217.23	215.69	216.83	218.36	219.50	221.03	50.32	218.02	221.01	228.40
ATRL	Buy on dips; stoploss 200-DMA	982.16	991.49	981.00	974.39	978.28	984.88	988.77	995.37	31.29	1,137.87	1,132.22	945.99
PSO	Buy on dips; stoploss 50-DMA	355.10	360.00	354.50	351.03	353.07	356.53	358.57	362.03	49.42	355.79	354.10	370.44
SNGP	Buy on dips; stoploss 30-DMA	91.96	92.99	91.70	90.93	91.44	92.22	92.73	93.51	51.30	90.85	92.27	100.63
NETSOL	Sell below 114.00	115.87	117.50	115.50	114.29	115.08	116.29	117.08	118.29	42.42	119.46	120.83	121.17
DGKC	Buy on dips; stoploss 200-DMA	200.41	203.20	197.20	194.27	197.34	200.27	203.34	206.27	64.18	185.22	190.42	197.84
MLCF	Buy on dips; stoploss 98.00	100.04	101.49	99.15	97.89	98.96	100.23	101.30	102.57	67.14	91.40	93.27	94.54
HBL	Buy on dips; stoploss 30-DMA	299.89	302.71	298.00	295.49	297.69	300.20	302.40	304.91	55.95	293.55	298.67	300.87
UBL	Buy on dips; stoploss 50-DMA	425.34	431.00	424.50	420.45	422.89	426.95	429.39	433.45	57.20	414.62	420.86	427.92
BOP	Buy on dips; stoploss 50-DMA	30.94	31.48	30.80	30.39	30.67	31.07	31.35	31.75	61.01	29.06	30.38	32.86
HCAR	Sell below 201.00	201.61	205.00	201.00	198.54	200.07	202.54	204.07	206.54	47.16	203.61	212.82	218.68
ISL	Buy on dips; stoploss 30-DMA	80.70	82.50	80.54	79.29	79.99	81.25	81.95	83.21	54.87	78.56	80.96	84.65

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