News Highlights
Pakistan
Stock Market

11-Nov-26

Development spending stalls despite surplus(NEWS)

The country's Public Sector Development Programme (PSDP) spending in the first four months of the current fiscal year struggled at only 10 per cent of the annual allocation. Total PSDP spending in the first four months (July-October) of 2026-27 amounted to Rs103.87bn — 10.4pc of the Rs1trillion allocation, according to the Ministry of Planning and Development. Actual utilisation was far lower than the Rs412.3bn authorised by the Planning Commission. This alarming spending pattern on public-interest projects, which is affecting living standards and economic growth, has emerged despite a healthy 0.8pc budget surplus posted in the first quarter of the year. Latest data released by the Ministry of Planning and Development showed that, excluding corporations, total PSDP expenditure by about 33 ministries and divisions amounted to a meagre Rs74.65bn in the first four months, or about 11pc of the total allocation of Rs682bn.....…read more

Trade missions' jobs: MoC rolls out new 'merit-based' policy'(BR)

The Ministry of Commerce has introduced a new merit-based policy for selection and posting of Pakistan-based staff in commercial sections of trade missions abroad, prescribing competitive examinations, interviews, performance evaluation, eligibility conditions and strict restrictions on foreign postings. The policy, approved by Secretary Commerce and issued on November 6, 2026, aims to ensure transparency and merit in the selection of staff for Pakistan's trade missions abroad, which serve as key interfaces for international economic engagement, trade expansion, foreign direct investment and bilateral cooperation…..read more

4MFY27 workers' remittances post 14pc growth YoY(BR)

Inflows of workers' remittances continued their upward trajectory, registering a 14 percent growth during the first four months of the current fiscal year (FY27), the State Bank of Pakistan (SBP) reported on Tuesday. According to the SBP, workers' remittances rose to USD 14.8 billion during July-October FY27, compared to USD 13 billion received in the corresponding period of the previous fiscal year, depicting an increase of USD 1.8 billion. Analysts said the growth was in line with the SBP's projections and the positive momentum was likely to continue during the remaining months of the current fiscal year.....read more

JI, govt agree on draft outlines for petroleum levy relief (Tribune)

The Jamaat-e-Islami (JI) on Tuesday said it had agreed with the government on the broad outlines of an agreement to extend petroleum-related relief to consumers, but warned it could resume its long march if the negotiations failed to produce a concrete outcome on its demand for abolishing the petroleum levy. The government and JI held a 10th round of talks on the petroleum levy, with both sides agreeing on the need to provide relief to consumers, particularly low-income households, while discussions on a phased reduction of the levy also came under discussion…... read more

PSX Indices Stats

10-Nov-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	179,335	3.1%	7.8%	3.0%	-0.5%
KMI30 Index	256,584	3.2%	7.8%	3.2%	-0.3%
PSX Mkt Cap*	19,397	2.6%	5.5%	0.9%	-4.0%

International Stock (returns are USD based)					10-Nov-26
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	179,335	4.33%	HSI	24,557	-4.2%
SENSEX	81,107	-4.83%	SASEIDX	10,168	-3.1%
NKY	60,460	20.10%	UKX	10,752	8.3%
SHASHR	3,841	-7.69%	CCMP	25,066	7.8%
FSSTI	5,259	13.18%	SPX	7,521	9.9%
VNINDEX	1,743	-2.32%	INDU	52,232	8.7%

USD/PKR, KIBOR and Eurobond

10-Nov-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	276.65	0.00%	1.3%	0.5%
USD/PKR - Open Mkt	279.50	0.09%	1.3%	-0.1%
6M KIBOR	12.51%	-0.06%	1.9%	0.7%
Pak. Euro Bond (Yield)	7.86%	-0.24%	0.5%	0.7%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	12.17%	12.43%	03-Y PIB	12.24%	12.64%
06-M T.Bill	12.34%	12.65%	05-Y PIB	12.33%	12.80%
12-M T.Bill	12.45%	12.89%	10-Y PIB	12.59%	12.85%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	86.63	50.9%	Cotton (maund)	17,800	14.8%
Brent (bbl)	92.44	51.9%	Cement (North)	1,592	14.5%
Arablight (bbl)	83.32	34.9%	Cement (South)	1,581	9.3%
Coal (ton)	126.20	46.4%	Urea (bag)	4,781	11.3%
Gold (oz)	4,032.83	-6.6%	DAP (bag)	17,153	18.2%
Cotton (lb)	90.70	22.1%	Gold (10grms)	367,550	-7.5%
Dubai Crude oil (bbl)	91.71				

Up Coming Board Meetings

GLOT	10:00 AM	11-Nov-26

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