Pakistan Market: Technical Outlook

November 11, 2026



KSE-100; Pullback inside the band is likely

The KSE-100 index showed positive movement to close at 179,335 level, up 5,449 points. Volumes stood at 972mn shares versus 1,480mn shares traded previously. The index is likely to test resistance at 179,424 (yesterday's high) where a break above that will target 182,348 level. However, any downside will find support between 176,270 and 178,350 levels as a fall below these levels will initiate a corrective trend. The RSI and the MACD are moving up, supporting a positive view, however, a short term pullback inside the band cannot be ruled out. We recommend investors to 'Buy on dips', with risk defined below 176,273. The support and resistance are at 177,265 and 180,415 levels, respectively.

HBL: Upside to continue

Strategy: 'Buy on dips' - targeting Rs319.60 & Rs324.27; stoploss at Rs305.74.

OGDC: Likely to resume uptrend

Strategy: 'Buy on dips' - targeting Rs319.72 & Rs326.44; stoploss at Rs311.66.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**179,335.2**	**179,424.0**	**176,273.7**	**175,194.0**	**177,264.6**	**178,344.3**	**180,414.9**	**181,494.7**	**73.31**	**167,570.5**	**169,160.1**	**171,175.5**
OGDC	Buy on dips; stoploss 200-DMA	317.02	317.99	312.89	310.87	313.94	315.97	319.04	321.07	60.96	306.81	312.11	311.66
PPL	Buy on dips; stoploss 220.35	227.90	229.98	220.35	216.45	222.17	226.08	231.80	235.71	62.80	217.92	220.88	228.22
ATRL	Sell below 931.51	949.12	985.00	931.51	901.72	925.42	955.21	978.91	1,008.70	28.19	1,130.27	1,127.26	946.90
PSO	Buy on dips; stoploss 30-DMA	361.33	363.60	359.00	356.71	359.02	361.31	363.62	365.91	54.09	355.99	354.05	369.85
SNGP	Buy on dips; stoploss 50-DMA	93.96	94.80	92.60	91.59	92.77	93.79	94.97	95.99	57.22	90.89	92.11	100.50
NETSOL	Buy on dips; stoploss 116.25	117.21	117.99	116.25	115.41	116.31	117.15	118.05	118.89	45.62	119.23	120.64	121.11
DGKC	Buy on dips; stoploss 206.15	213.51	215.31	206.15	202.50	208.00	211.66	217.16	220.82	72.34	185.93	190.50	197.76
MLCF	Buy on dips; stoploss 103.80	107.27	107.99	103.80	102.16	104.72	106.35	108.91	110.54	75.65	91.86	93.43	94.49
HBL	Buy on dips; stoploss 305.74	311.41	312.10	305.74	303.39	307.40	309.75	313.76	316.11	64.06	293.79	298.54	300.65
UBL	Buy on dips; stoploss 433.00	445.30	447.00	433.00	427.77	436.53	441.77	450.53	455.77	68.15	415.33	420.75	427.75
BOP	Buy on dips; stoploss 31.70	31.91	32.40	31.70	31.30	31.61	32.00	32.31	32.70	65.77	29.11	30.31	32.81
HCAR	Buy on dips; stoploss 30-DMA	205.61	207.80	204.00	202.00	203.81	205.80	207.61	209.60	51.99	203.19	211.99	218.38
ISL	Buy on dips; stoploss 81.52	84.06	84.48	81.52	80.39	82.23	83.35	85.19	86.31	63.12	78.67	80.80	84.52

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