Market Performance

November 10 , 2026

The KSE-100 Index closed at 179,335.24 points, gaining 5,448.56 points (+3.13%). The market touched an intraday high of 179,424.04 points and a low of 176,273.72 points, witnessing strong buying momentum throughout the session and closing firmly in positive territory.

The market witnessed a strong rally, supported by improving investor sentiment following US President Donald Trump's remarks indicating that further military action against Iran is not necessary at this stage. Easing US-Iran geopolitical tensions reduced concerns over regional instability and potential disruptions to global oil supplies. Furthermore, declining international oil prices eased concerns regarding Pakistan's import bill, current account position and inflation outlook, raising expectations of potential monetary easing. The improved outlook triggered broad-based buying across key sectors.

KEY NUMBERS	KSE-100	KSE-30	KMI-30	ALLSHR
Current Level	179,335.24	52,405.95	256,583.82	107,010.16
Previous Level	173,886.68	50,762.89	248,644.12	104,193.89
Change (Points)	5,448.56	1,643.06	7,939.70	2,816.27
Change (%)	3.13%	3.24%	3.19%	2.70%
WTD	7.77%	6.87%	7.82%	5.78%
MTD	7.77%	6.87%	7.82%	5.78%
CYTD	3.03%	-1.68%	3.24%	2.29%
FYTD	-0.54%	-2.44%	-0.29%	-1.72%
52W High	189,167	58,208	269,497	113,265
52W Low	135,940	41,374	191,070	84,600
Total Vol . (sh mn)	436.81	253.79	213.77	960.94
Change DoD	123.1%	149.9%	171.4%	-35.0%
Total Val . (Rs mn)	39,573	32,872	29,947	49,929
C-Mkt Cap. (Rs. bn)	4,978	3,666	2,630	19,394

Top 5 Companies by Volume

Symbol	Price	Change	% Change	Volume
CNERGY	11.35	-0.75	-6.20%	70,087,756
TISL	5.24	0.21	4.18%	46,846,037
KEL	6.21	0.1	1.64%	42,270,572
FCCL	63.61	5.56	9.58%	38,514,765
MLCF	107.27	7.23	7.23%	33,237,663

Top 5 Advancers

Symbol	Price	Change	% Change	Volume
SIBL	8.53	1.00	13.28%	484,465
PASLNC	8.96	1.00	12.56%	16,805,494
FANM	14.14	1.29	10.04%	1,000,763
WAHDAT	14.92	1.36	10.03%	11,650,960
UCAPM	20.97	1.91	10.02%	522,453

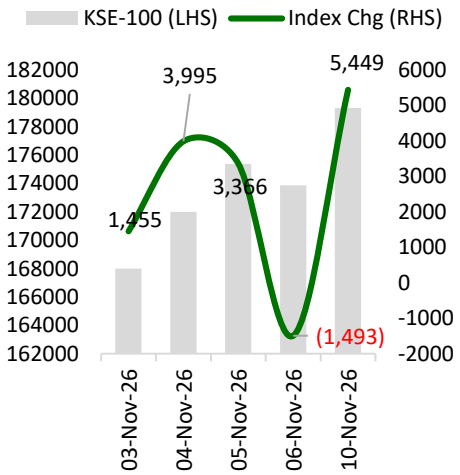
Top 5 TOP Decliners

Symbol	Price	Change	% Change	Volume
LSEFSL	2.29	-0.34	-12.93%	28,163,886
JATM	78.76	-8.75	-10.00%	214,584
FRCL	94.07	-10.33	-9.89%	93,510
PRL	77.26	-8.29	-9.69%	27,322,288
GEMNETS	20.01	-2.03	-9.21%	501

Data Source: PSX, & Darson Sec. Ltd.

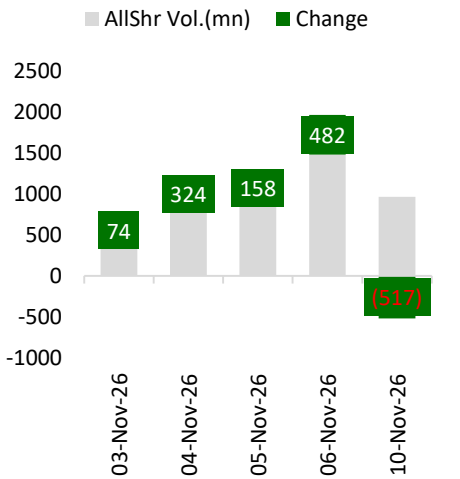
MARKET STATISTICS

KSE-100 INDEX & CHANGE



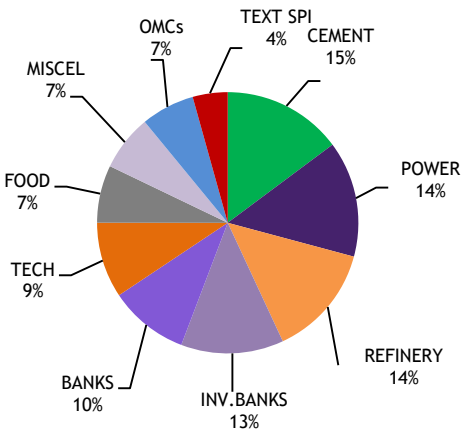
Source: PSX

ALLSHR T/O & CHANGE



Source: PSX

Sector Performance



Source: PSX

Positive Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
UBL	445.30	19.96	7.84	630.22	4,316,709
LUCK	451.11	23.88	3.98	378.08	5,870,082
FFCXD	574.86	12.24	9.14	348.98	2,225,849
MEBLXD	570.78	20.53	5.18	334.12	1,690,910
HUBCXD	209.90	8.29	4.10	290.53	7,021,361
HBLXD	311.41	11.52	3.67	243.49	4,551,245
PPLXD	227.90	9.94	3.07	239.77	7,522,090
OGDCXD	317.02	9.13	4.11	212.18	5,507,843
ENGROH	278.89	6.48	5.06	210.83	3,359,214
BAHLXD	168.70	6.46	2.82	193.98	1,088,737

Negative Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
ATRL	949.12	-33.04	0.81	-50.76	725,883.00
CNERGY	11.35	-0.75	0.31	-37.11	70,087,756.00
AICL	91.11	-2.05	0.38	-15.51	2,084,366.00
BML	60.32	-1.27	0.25	-9.41	211,668.00
PSEL	1,239.75	-8.32	0.77	-9.24	8,301.00
COLG	1,193.60	-5.91	0.58	-5.17	17,631.00
SHFA	435.18	-2.68	0.25	-2.75	8,442.00
FHAM	27.53	-0.45	0.05	-1.53	193,857.00
GHGLXD	39.49	-0.10	0.28	-1.26	151,783.00
IBFL	246.11	0.00	0.08	0.00	36.00

Top 20 Volume Leaders					
Symbol	Current Rate	Volume	Symbol	Current Rate	Volume
CNERGY	11.35	70,087,756	WTL	1.02	23,232,054
TISL	5.24	46,846,037	SSGC	23.85	17,136,892
KEL	6.21	42,270,572	PASLNC	8.96	16,805,494
FCCL	63.61	38,514,365	PIBTL	13.87	15,836,908
MLCF	107.27	33,237,653	PAEL	34.75	14,810,341
BOP	31.91	32,406,418	NCPL	54.74	14,571,260
NGLEL	13.88	30,370,069	AMTEXNC	4.81	14,551,888
LSEFSL	2.29	28,163,886	UNITY	8.61	13,976,900
PRL	77.26	27,321,534	FNEL	1.17	11,838,476
TPLP	13.93	25,650,784	KOSM	5.73	11,785,961

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Rating System:

If;

- **Expected return >15%** - Buy Call
- **Expected Return is in between 0% to 15%** - Neutral/Hold Call
- **Expected Return <0%** - Sell Call

Valuation Methodology

To arrive at our period end target prices, DSL uses different valuation methodologies including:

- Discounted cash flow (DCF, DDM)
- Justified price to book (JPB)
- Relative Valuation (P/E, P/B, P/S etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)

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