# BMA Weekly Technical Outlook

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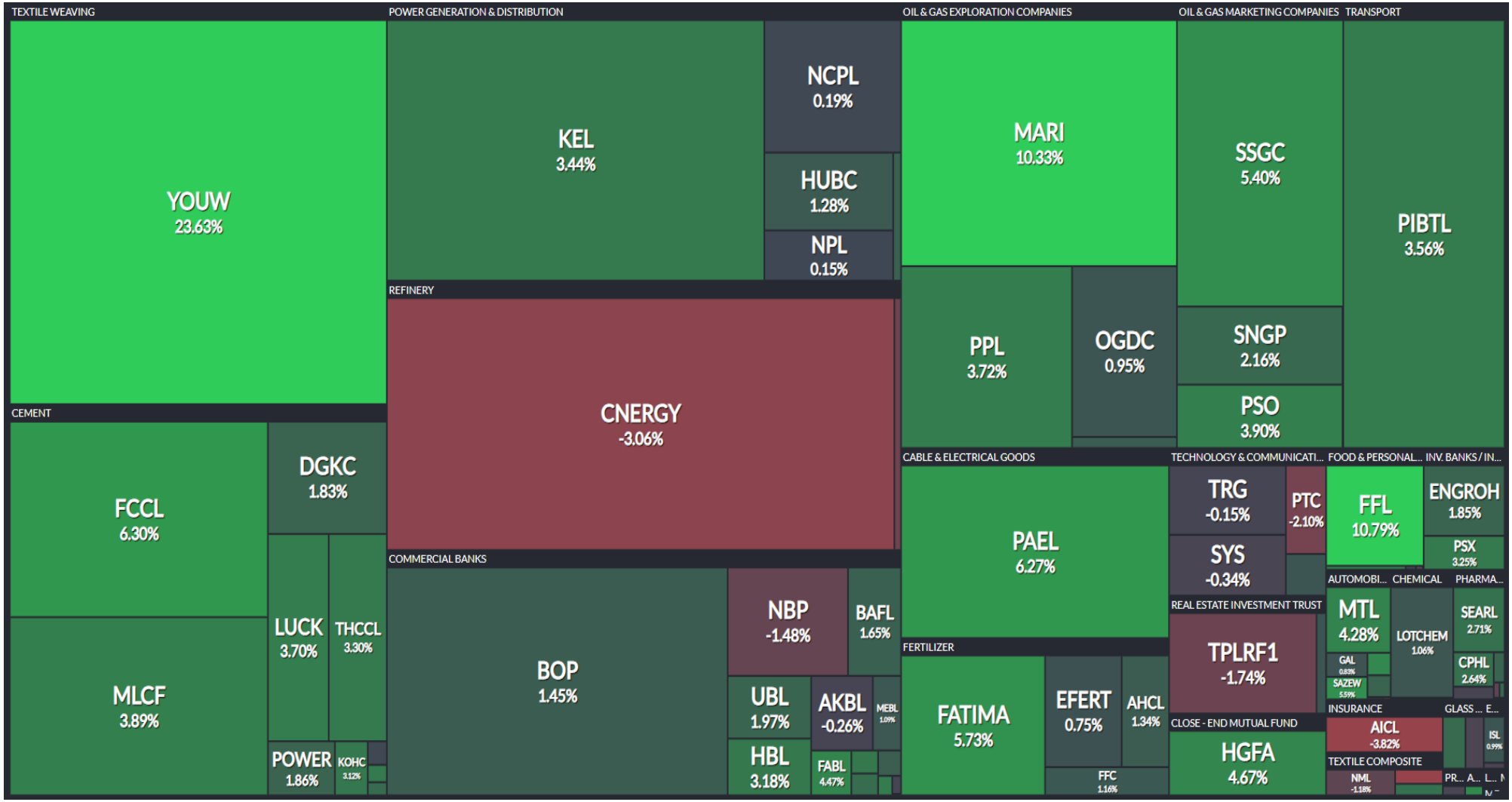
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# KSE100: Weekly Market Map

## KSE100 – Weekly Change




Source: BMA Research

## KSE100 – Weekly Chart




Source: BMA Research

- The Benchmark Index continued its recovery during the outgoing week, gaining 2.29% week-on-week to close at 177,873. The index traded within a range of 172,673–180,769, extending its rebound from the critical 160,000–161,000 support zone. The index has remained above the 50-week EMA, currently around 166,986, while also sustaining its breakout above the descending trend line, indicating further improvement in the broader technical structure.

- The near-term outlook remains positive, with 172,000–174,000 expected to provide immediate support, followed by the 170,000 level and the 50-week EMA. A sustained move above 180,000–182,000 could strengthen bullish momentum and pave the way toward the previous high near 188,000–190,000. Conversely, failure to hold above the recent breakout zone may trigger a pullback toward 170,000–172,000. For the upcoming week, traders should monitor whether the index can decisively clear the 180,000 level, while RSI has improved to around 57, reflecting strengthening momentum. A selective buying approach on dips with strict stop loss is recommended.

# Top Picks for the Week

## Gul Ahmed Textile Ltd. (GATM)- Daily Chart




Source: BMA Research

- GATM has broken above a descending trend line drawn from the June high of 32.75, forming a base in the 19.80–21.00 zone. The stock is trading at 21.97 and holding above the 50-EMA, a positive shift in short-term momentum. RSI has recovered to 61 from oversold levels, supported by a pickup in volume on the latest session. Immediate resistance is at 24.00, followed by the previous swing high near 27.00.

- The technical outlook remains bullish as long as the stock holds above the breakout zone of 21.50-22.00. Investors may consider accumulating on dips, with a sustained move above 24.00 potentially opening the way towards 27.00. A close below 19.80, however, would invalidate the current bullish setup.

# Top Picks for the Week

## Ghani Global Glass Ltd. (GGGL)- Daily Chart




Source: BMA Research

- GGGL has broken above a descending trend line drawn from the July high of 10.20, now forming a base in the 7.10–7.40 zone. The stock is now trading at 7.72 and holding above the 50-day EMA, which is a positive shift in short to Mid term momentum. RSI has recovered to 57 from oversold levels, though volume on the breakout remains modest. Immediate resistance is at 8.00, followed by the previous swing high near 9.00.

- The technical outlook remains bullish as long as the stock holds above the breakout zone of 7.60. Investors may consider accumulating on dips, with a sustained move above 8.00 potentially opening the way towards 9.00, which translates into around 18% gain from current levels. A close below 7.10, however, would invalidate the current bullish setup.

## Glossary

**Support:** Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

**Resistance:** Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

**RSI:** The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

**MA:** Moving Average (MA) is the average of the closing price of a security for a given period.

**BETA:** Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

**TARGET PRICE (TP):** A Target Price is an estimate of the future price of a stock. Target prices are based on past price patterns and performance, and forecasts and assumed valuation in near-term.

**STOPLOSS (SL):** A stop-loss order specifies that a stock be bought or sold when it reaches a specified price known as the stop price. Once the stop price is met, the stop order becomes a market order and is executed at the next available opportunity. In many cases, stop-loss orders are used to prevent investor losses when the price of a security drops.

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543720,0543-543721.

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