Pakistan Market: Technical Outlook

November 17, 2026



KSE-100; Play the range

The KSE-100 index witnessed another range bound session to close at 178,183 level, up 309 points. Volumes stood at 1,340mn shares versus 1,043mn shares traded previously. A short-term consolidation is expected to continue as we highlight the interim resistance stands between 178,650 and 179,700 levels as a break above that will target 182,348 level. Meanwhile, the support is present within 177,020-177,610 range. The momentum indicators are mixed, signaling no clear trading view. Investors are recommended to stay cautious on the higher side and wait for dips. The support and resistance are at 177,602 and 179,229 levels, respectively.

OGDC: Consolidation likely above 200-DMA
Strategy: 'Buy on dips' - targeting Rs319.72 & Rs321.40; stoploss at Rs311.34.
MLCF: Play the range
Strategy: 'Buy on dips' - targeting Rs106.90 & Rs108.87; stoploss at Rs102.60.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**178,183.0**	**179,693.0**	**178,065.7**	**177,020.0**	**177,601.5**	**178,647.2**	**179,228.7**	**180,274.5**	**68.19**	**168,775.6**	**169,380.4**	**170,982.5**
OGDC	Buy on dips; stoploss 200-DMA	316.21	321.06	315.87	312.52	314.37	317.71	319.56	322.90	58.73	306.77	311.03	311.34
PPL	Buy on dips; stoploss 50-DMA	227.23	231.45	226.81	223.86	225.54	228.50	230.18	233.14	59.53	218.05	220.65	227.29
ATRL	Buy on dips; stoploss 200-DMA	953.21	970.49	949.50	936.74	944.98	957.73	965.97	978.72	31.09	1,099.83	1,111.65	949.43
PSO	Buy on dips; stoploss 200-DMA	368.01	373.01	367.20	363.60	365.80	369.41	371.61	375.22	56.59	358.74	354.74	367.32
SNGP	Buy on dips; stoploss 50-DMA	94.54	95.89	94.30	93.32	93.93	94.91	95.52	96.50	57.94	91.29	91.66	100.00
NETSOL	Sell below 114.00	116.72	118.40	116.50	115.31	116.01	117.21	117.91	119.11	44.65	118.96	120.29	120.86
DGKC	Buy on dips; stoploss 200-DMA	202.01	208.00	201.50	197.34	199.67	203.84	206.17	210.34	58.47	188.04	190.55	197.19
MLCF	Buy on dips; stoploss 102.60	104.90	106.90	104.26	102.71	103.81	105.35	106.45	107.99	68.07	93.56	93.85	94.16
HBL	Buy on dips; stoploss 200-DMA	308.22	311.89	306.00	302.81	305.52	308.70	311.41	314.59	59.49	294.69	298.24	299.77
UBL	Buy on dips; stoploss 200-DMA	433.22	440.00	431.51	426.42	429.82	434.91	438.31	443.40	57.71	417.54	420.11	426.65
BOP	Sell below 31.10	31.23	31.74	31.13	30.76	30.99	31.37	31.60	31.98	59.46	29.27	30.07	32.61
HCAR	Buy on dips; stoploss 30-DMA	204.72	207.00	204.20	202.51	203.61	205.31	206.41	208.11	50.41	201.94	209.66	217.29
ISL	Buy on dips; stoploss 50-DMA	81.91	84.40	81.75	80.04	80.97	82.69	83.62	85.34	55.13	78.94	80.19	83.99

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