Market Performance

November 17 , 2026

The KSE-100 Index closed at 177,517.73 points, declining 665.22 points (-0.37%). The market touched an intraday high of 179,450.96 points and a low of 177,371.14 points, witnessing selling pressure during the trading session and ultimately closing in negative territory.

The market witnessed selling pressure as investors resorted to profit-taking following the recent rally, with cautious sentiment emerging near the 180,000-point psychological resistance level. The previous week's strong performance and continued volatility encouraged investors to book profits, limiting further upside momentum. Although buying interest was initially observed across major sectors, including banks, cement, automobiles, fertiliser and oil-related stocks, the momentum could not be sustained. Selling pressure gradually intensified as investors adopted a cautious approach. Consequently, the market failed to maintain its early gains and closed in negative territory.

KEY NUMBERS	KSE-100	KSE-30	KMI-30	ALLSHR
Current Level	177,517.73	51,753.06	254,358.23	106,445.47
Previous Level	178,182.95	51,963.22	255,677.34	106,838.41
Change (Points)	-665.22	-210.16	-1,319.11	-392.94
Change (%)	-0.37%	-0.40%	-0.52%	-0.37%
WTD	-0.20%	-0.26%	-0.27%	-0.25%
MTD	6.68%	5.54%	6.89%	5.22%
CYTD	1.99%	-2.91%	2.34%	1.75%
FYTD	-1.54%	-3.65%	-1.15%	-2.24%
52W High	189,167	58,208	269,497	113,265
52W Low	135,940	41,374	191,070	84,600
Total Vol . (sh mn)	146.46	86.95	62.13	836.93
Change DoD	-34.7%	-8.6%	-34.8%	-37.3%
Total Val . (Rs mn)	11,827	9,841	8,487	19,999
C-Mkt Cap. (Rs. bn)	4,926	3,620	2,606	19,286

Top 5 Companies by Volume

Symbol	Price	Change	% Change	Volume
WTL	1.31	-0.07	-5.07%	95,615,782
LSEFSL	3.77	0.2	5.60%	91,360,023
TISL	6.06	0.38	6.69%	57,241,364
PASLNC	11.94	1.09	10.05%	36,573,065
FDPL	7.19	0.88	13.95%	34,072,373

Top 5 Advancers

Symbol	Price	Change	% Change	Volume
FDPL	7.19	0.88	13.95%	34,072,373
PASLNC	11.94	1.09	10.05%	36,573,065
TSMF	16.13	1.47	10.03%	182,335
DEL	18.46	1.68	10.01%	562,765
ICCI	19.56	1.78	10.01%	562,531

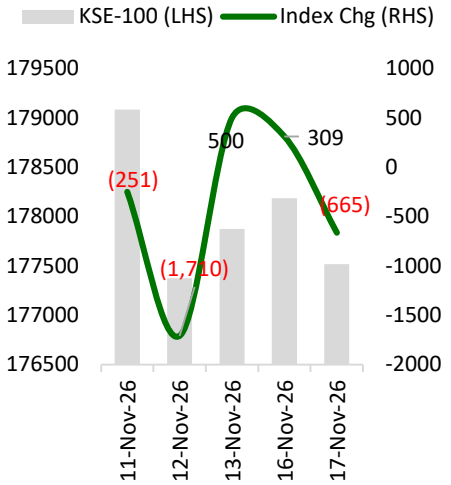
Top 5 TOP Decliners

Symbol	Price	Change	% Change	Volume
GRYL	95.56	-10.62	-10.00%	5,216
GOC	296.51	-32.95	-10.00%	1,480
OML	199.87	-22.21	-10.00%	2,690
FCIBL	244.99	-27.22	-10.00%	1,571
PIM	141.93	-15.77	-10.00%	20,362

Data Source: PSX, & Darson Sec. Ltd.

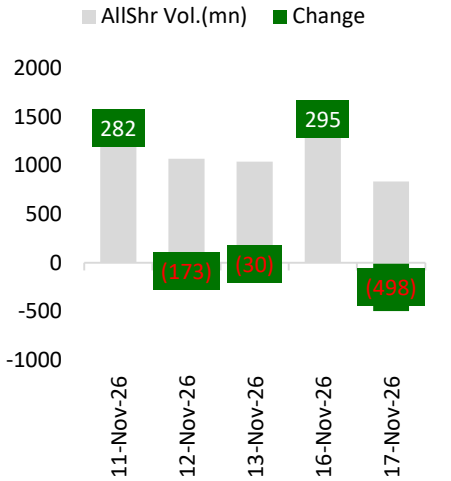
MARKET STATISTICS

KSE-100 INDEX & CHANGE



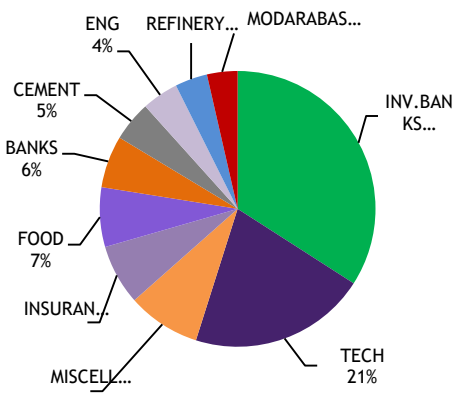
Source: PSX

ALLSHR T/O & CHANGE



Source: PSX

Sector Performance



Source: PSX

Positive Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
MEBL	556.26	5.01	5.10	81.57	230,368
UBL	435.32	2.10	7.75	66.33	644,061
BAHL	170.77	1.58	2.89	47.46	589,549
FFCXD	567.94	1.35	9.13	38.51	802,274
BAFLXD	60.96	0.42	1.76	21.49	3,278,937
HUBCXD	207.38	0.36	4.10	12.62	1,633,205
SAZEWXD	1,491.54	15.10	0.64	11.51	225,416
BOP	31.45	0.22	0.88	10.96	31,847,339
HINOON	965.26	8.50	0.42	6.49	4,007
KAPCO	26.66	0.34	0.25	5.60	1,095,729

Negative Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
ENGROH	276.22	-3.20	5.06	-104.16	958,128.00
MARI	726.13	-11.15	3.54	-96.49	2,050,339.00
PPLXD	223.75	-3.48	3.04	-83.98	1,737,859.00
MCB	404.29	-5.56	3.40	-83.11	69,992.00
LUCK	439.91	-4.61	3.93	-73.02	1,174,959.00
OGDCXD	314.04	-2.17	4.11	-50.45	1,037,552.00
FATIMA	147.71	-4.44	0.94	-50.40	1,634,851.00
SYS	113.21	-1.31	2.29	-46.98	807,045.00
PTC	45.03	-1.73	0.54	-36.99	2,000,577.00
POL	665.48	-5.77	1.76	-27.03	201,486.00

Top 20 Volume Leaders					
Symbol	Current Rate	Volume	Symbol	Current Rate	Volume
WTL	1.31	95,608,782	BECO	4.49	20,100,422
LSEFSL	3.77	91,350,023	MDTL	7.81	17,398,694
TISL	6.06	57,241,362	PIAHCLA	27.09	16,187,291
PASLNC	11.94	36,573,065	WASL	7.64	15,587,498
FDPL	7.19	34,072,373	TSBL	2.36	14,003,905
BOP	31.45	31,847,339	TREET	26.55	12,953,467
TPLL	13.73	29,979,179	ZUMA	38.82	8,852,579
UNITY	8.76	26,190,475	CSIL	5.83	8,504,857
FNEL	1.22	23,956,599	PIBTL	14.00	8,477,221
CNERGY	11.45	21,257,359	NGLEL	15.90	8,394,530

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Rating System:

If;

- **Expected return >15%** - Buy Call
- **Expected Return is in between 0% to 15%** - Neutral/Hold Call
- **Expected Return <0%** - Sell Call

Valuation Methodology

To arrive at our period end target prices, DSL uses different valuation methodologies including:

- Discounted cash flow (DCF, DDM)
- Justified price to book (JPB)
- Relative Valuation (P/E, P/B, P/S etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)

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