Pakistan Market: Technical Outlook

November 18, 2026



KSE-100 may start corrective trend

The KSE-100 index showed negative movement to close at 177,518 level, down 665 points DoD. Volumes stood at 839mn shares versus 1,340mn shares traded previously. The index is likely to test support between 176,270 and 176,870 levels as a fall below that will initiate a corrective trend with 174,370 as the next target. However, any upside will face resistance within 178,110-179,450 range as a break above that will target 182,348 level. The RSI and the Stochastic Oscillator have moved down, warranting a cautious stance. We recommend investors to stay cautious on the higher side and wait for dips. The support and resistance are at 176,775 and 178,855 levels, respectively.

OGDC: Trading in a range
Strategy: 'Buy on dips' - targeting Rs317.00 & Rs321.06; stoploss at Rs311.27.
MLCF: Consolidation to continue
Strategy: 'Buy on dips' - targeting Rs107.30 & Rs108.87; stoploss at Rs102.60.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**177,517.7**	**179,451.0**	**177,371.1**	**176,033.5**	**176,775.6**	**178,113.3**	**178,855.4**	**180,193.1**	**65.83**	**169,164.0**	**169,458.0**	**170,924.3**
OGDC	Buy on dips; stoploss 200-DMA	314.04	317.00	313.55	311.41	312.73	314.86	316.18	318.31	55.30	306.90	310.89	311.27
PPL	Buy on dips; stoploss 50-DMA	223.75	229.30	222.50	218.38	221.07	225.18	227.87	231.98	54.39	218.29	220.66	227.05
ATRL	Buy on dips; stoploss 940.00	945.20	959.00	943.10	933.20	939.20	949.10	955.10	965.00	30.16	1,092.22	1,109.10	949.75
PSO	Sell below 364.51	365.21	371.00	364.51	360.42	362.81	366.91	369.30	373.40	54.19	359.44	354.85	366.70
SNGP	Buy on dips; stoploss 50-DMA	94.46	95.15	94.25	93.72	94.09	94.62	94.99	95.52	57.60	91.50	91.59	99.88
NETSOL	Sell below 114.00	116.66	117.44	116.19	115.51	116.09	116.76	117.34	118.01	44.51	119.02	120.07	120.80
DGKC	Buy on dips; stoploss 200-DMA	200.99	207.00	200.50	196.33	198.66	202.83	205.16	209.33	57.27	188.64	190.50	197.02
MLCF	Buy on dips; stoploss 102.60	105.13	107.30	104.54	102.90	104.01	105.66	106.77	108.42	68.39	94.12	93.97	94.09
HBL	Buy on dips; stoploss 200-DMA	307.21	311.74	306.76	303.59	305.40	308.57	310.38	313.55	58.28	295.09	298.15	299.58
UBL	Buy on dips; stoploss 200-DMA	435.32	438.00	432.15	429.31	432.31	435.16	438.16	441.01	59.06	418.24	420.24	426.41
BOP	Buy on dips; stoploss 31.02	31.45	32.11	31.02	30.44	30.94	31.53	32.03	32.62	60.83	29.35	30.00	32.56
HCAR	Buy on dips; stoploss 30-DMA	203.02	206.00	202.40	200.21	201.61	203.81	205.21	207.41	48.06	201.90	209.10	217.00
ISL	Buy on dips; stoploss 30-DMA	80.38	83.25	80.11	78.11	79.24	81.25	82.38	84.39	50.14	79.01	80.02	83.85

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