Pakistan Market: Technical Outlook

November 19, 2026



KSE-100; Correction to continue

The KSE-100 index extended the decline to close at 176,294 level, down 1,223 points DoD. Volumes stood at 742mn shares versus 839mn shares traded previously. The index has formed a lower high and lower low that indicates further downside ahead. A fall below 176,053 (yesterday's low) will target 174,370. However, any upside will face resistance between 176,690 and 178,350 levels, respectively. The RSI and the Stochastic Oscillator are moving down, supporting a corrective view. We recommend investors to stay cautious on the higher side and wait for dips. The support and resistance are at 175,659 and 177,324 levels, respectively.

OGDC: Play the range
Strategy: 'Buy on dips' - targeting Rs315.59 & Rs319.39; stoploss at Rs310.73.
UBL: Reaching the 200-DMA support
Strategy: 'Buy on dips' - targeting Rs436.60 & Rs441.91; stoploss at Rs426.14.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**176,294.3**	**177,719.0**	**176,053.6**	**175,023.6**	**175,659.0**	**176,689.0**	**177,324.4**	**178,354.4**	**61.61**	**169,425.1**	**169,531.1**	**170,862.8**
OGDC	Buy on dips; stoploss 50-DMA	312.73	314.35	312.00	310.68	311.70	313.03	314.05	315.38	53.28	306.75	310.73	311.19
PPL	Buy on dips; stoploss 30-DMA	222.87	224.10	221.50	220.22	221.55	222.82	224.15	225.42	53.14	218.35	220.69	226.82
ATRL	Buy on dips; stoploss 935.00	952.41	960.62	935.00	923.72	938.07	949.34	963.69	974.96	32.13	1,083.83	1,106.35	950.12
PSO	Buy on dips; stoploss 30-DMA	363.01	365.00	361.23	359.31	361.16	363.08	364.93	366.85	52.31	359.87	355.01	366.10
SNGP	Buy on dips; stoploss 50-DMA	94.75	94.90	93.85	93.45	94.10	94.50	95.15	95.55	58.55	91.64	91.55	99.77
NETSOL	Sell below 114.00	116.39	116.76	115.05	114.36	115.37	116.07	117.08	117.78	43.80	118.91	119.86	120.75
DGKC	Buy on dips; stoploss 200-DMA	200.96	202.50	199.13	197.49	199.23	200.86	202.60	204.23	57.24	189.11	190.51	196.85
MLCF	Buy on dips; stoploss 102.60	103.71	105.51	103.49	102.22	102.96	104.24	104.98	106.26	64.12	94.53	94.07	94.00
HBL	Buy on dips; stoploss 200-DMA	304.13	308.00	303.05	300.11	302.12	305.06	307.07	310.01	54.64	295.14	298.03	299.38
UBL	Buy on dips; stoploss 200-DMA	429.97	436.00	428.00	423.32	426.65	431.32	434.65	439.32	54.30	418.54	420.37	426.14
BOP	Buy on dips; stoploss 31.02	31.41	31.78	31.21	30.90	31.15	31.47	31.72	32.04	60.43	29.41	29.94	32.51
HCAR	Sell below 199.48	200.14	203.50	199.48	197.02	198.58	201.04	202.60	205.06	44.31	201.65	208.54	216.70
ISL	Buy on dips; stoploss 30-DMA	80.27	81.50	79.50	78.42	79.35	80.42	81.35	82.42	49.79	79.05	79.89	83.71

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