News Highlights
Pakistan
Stock Market

20-Nov-26

Government agrees to cut fuel levy in phases: JI(NEWS)

Following the successful conclusion of talks with the government on the petroleum levy, Jamaat-e-Islami (JI) said on Thursday that the final relief package would be announced at a meeting between Prime Minister Shehbaz Sharif and JI Ameer Hafiz Naeemur Rehman next week. JI Naib Ameer Liaquat Baloch told newsmen at the conclusion of talks between the technical teams of the two sides that the petroleum levy would be gradually reduced before the next budget to bring it back to the level at which it was originally increased. He said the meeting between the prime minister and the JI Ameer would take place on November 24 or 25, during which the relief package would be announced.....read more

Sindh, KP: FCC strikes down infrastructure development cess(BR)

The Federal Constitutional Court (FCC) struck down the Sindh and Khyber Pakhtunkhwa Infrastructure Development Cess, declaring the impugned provincial legislation beyond the legislative competence. A two-member bench, headed by Chief Justice Amin-ud-Din Khan, on Thursday, announced its reserved judgment. The short order was read in the Court, but the judgment has not been released or uploaded on its website. The bench set aside the judgments of the Sindh High Court and Peshawar High Court, upholding the infrastructure cess imposed by the governments of Sindh and Khyber Pakhtunkhwa. The Sindh levy was introduced in 1994 and had undergone successive changes following litigation.... .....read more

IMF projects 3.5pc growth(BR)

The International Monetary Fund (IMF) has warned that Pakistan's economic recovery remains vulnerable to global energy shocks, geopolitical tensions and tighter financial conditions, projecting growth at 3.5 percent in fiscal year 2027, and urging the government to accelerate structural reforms, ensure consistency in policies and raise the tax-to-GDP ratio to achieve sustainable, export-led economic growth. Speaking at the 6th Pakistan Prosperity Forum, organized by the Policy Research Institute of Market Economy (PRIME) under the theme "Growth in a Region of Crisis", DrMahirBinici, IMF Resident Representative for Pakistan, said the country's growth outlook remained vulnerable to external developments, particularly given its dependence on imported energy and exposure to international financing conditions.....read more

Fertilizer offtake rises 11% YoY in October 2026(Mettis)

Fertilizer consumption in Pakistan continued to improve in October 2026, as overall nutrient offtake increased by 10.9% year-on-year to 413,000 tonnes, according to the latest Monthly Fertilizer Review released by the National Fertilizer Development Centre (NFDC). In October, urea offtake was at 487,000 tonnes, registering an increase of 39% compared to the same month last year. In contrast, DAP consumption decreased by 7.7%, to 202,000 tonnes. Nutrient-wise, nitrogen offtake increased by 23.1%, while phosphate and potash offtake decreased by 7.8% and 55.2%, respectively..... read more

PSX Indices Stats

19-Nov-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	176,772	0.3%	6.2%	1.6%	-2.0%
KMI30 Index	254,174	0.6%	6.8%	2.3%	-1.2%
PSX Mkt Cap*	19,233	0.2%	4.6%	0.1%	-4.8%

International Stock (returns are USD based) — 19-Nov-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	176,772	2.88%	HSI	22,842	-10.9%
SENSEX	83,022	-2.58%	SASEIDX	10,159	-3.2%
NKY	59,444	18.09%	UKX	10,453	5.2%
SHASHR	3,751	-9.85%	CCMP	23,879	2.7%
FSSTI	5,079	9.33%	SPX	7,176	4.8%
VNINDEX	1,690	-5.32%	INDU	49,097	2.2%

USD/PKR, KIBOR and Eurobond

19-Nov-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	276.52	0.03%	1.3%	0.6%
USD/PKR - Open Mkt	279.80	-0.09%	1.2%	-0.2%
6M KIBOR	12.44%	0.00%	1.8%	0.6%
Pak. Euro Bond (Yield)	8.47%	0.29%	1.1%	1.3%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	12.14%	12.00%	03-Y PIB	12.40%	12.64%
06-M T.Bill	12.37%	12.19%	05-Y PIB	12.53%	12.80%
12-M T.Bill	12.48%	12.41%	10-Y PIB	12.57%	12.85%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	83.53	45.5%	Cotton (maund)	17,800	14.8%
Brent (bbl)	92.57	52.1%	Cement (North)	1,588	14.2%
Arablight (bbl)	83.10	34.6%	Cement (South)	1,589	9.9%
Coal (ton)	123.55	43.3%	Urea (bag)	4,917	14.4%
Gold (oz)	3,625.47	-16.1%	DAP (bag)	17,094	17.8%
Cotton (lb)	89.85	20.9%	Gold (10grms)	338,650	-14.8%
Dubai Crude oil (bbl)	91.47				

Up Coming Board Meetings

HCAR	11:00 AM	24-Nov-26	TELE	12:00 PM	26-Nov-26
HINO	11:00 AM	25-Nov-26	BLUEX	12:00 PM	26-Nov-26
FPRM	3:00 PM	25-Nov-26	SIEM	12:30 PM	26-Nov-26
FSWL	11:00 AM	26-Nov-26	SNGP	2:00 PM	27-Nov-26
FIL	11:30 AM	26-Nov-26	MQTM	3:30 PM	27-Nov-26

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