Pakistan Market: Technical Outlook

November 20, 2026



KSE-100; Expected to trade in a range

The KSE-100 index witnessed a range bound session to close at 176,772 level, up 478 points DoD. Volumes stood at 724mn shares versus 742mn shares traded previously. The index is likely to test support between 176,050 and 176,600 levels as a fall below that will continue the corrective trend with 174,370 as the next target. However, any upside will face resistance within 177,100-177,930 range. The RSI has improved, while the MACD has moved down, signaling no clear trading view. Investors are recommended to stay cautious on the higher side and wait for dips. The support and resistance are at 176,269 and 177,602 levels, respectively.

OGDC: Formation suggests consolidation ahead
Strategy: 'Buy on dips' - targeting Rs314.50 & Rs317.00; stoploss at Rs310.54.
UBL: Support at 200-DMA
Strategy: 'Buy on dips' - targeting Rs433.90 & Rs438.19; stoploss at Rs425.85.

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Symbol	Strategy	Close	High	Low	S2	S1	PIVOT	R1	R2	14-DRSI	30-DMA	50-DMA	200-DMA
KSE-100		**176,772.2**	**177,929.6**	**176,596.8**	**175,766.7**	**176,269.4**	**177,099.5**	**177,602.3**	**178,432.4**	**62.62**	**169,698.2**	**169,627.6**	**170,805.6**
OGDC	Buy on dips; stoploss 50-DMA	312.79	314.50	312.01	310.61	311.70	313.10	314.19	315.59	53.36	306.65	310.54	311.11
PPL	Buy on dips; stoploss 30-DMA	222.62	224.99	222.00	220.21	221.42	223.20	224.41	226.19	52.77	218.42	220.75	226.56
ATRL	Buy on dips; stoploss 931.51	941.77	963.00	938.00	922.59	932.18	947.59	957.18	972.59	30.75	1,074.60	1,103.31	950.48
PSO	Buy on dips; stoploss 30-DMA	362.03	365.50	361.00	358.34	360.19	362.84	364.69	367.34	51.45	360.08	355.20	365.52
SNGP	Sell below 91.15	91.41	92.70	91.15	90.20	90.81	91.75	92.36	93.30	45.82	91.65	91.47	99.65
NETSOL	Sell below 114.00	115.99	117.24	115.88	115.01	115.50	116.37	116.86	117.73	42.72	118.67	119.69	120.69
DGKC	Buy on dips; stoploss 200-DMA	201.87	203.50	201.50	200.29	201.08	202.29	203.08	204.29	58.12	189.63	190.59	196.71
MLCF	Sell below 102.60	103.25	105.00	102.60	101.22	102.23	103.62	104.63	106.02	62.76	94.95	94.18	93.93
HBL	Buy on dips; stoploss 200-DMA	303.50	306.97	302.50	299.85	301.68	304.32	306.15	308.79	53.90	295.19	297.93	299.18
UBL	Buy on dips; stoploss 200-DMA	427.66	433.90	425.88	421.13	424.39	429.15	432.41	437.17	52.34	418.65	420.40	425.85
BOP	Buy on dips; stoploss 31.02	31.26	31.59	31.20	30.96	31.11	31.35	31.50	31.74	58.87	29.46	29.88	32.46
HCAR	Sell below 199.48	201.84	205.00	200.20	197.55	199.69	202.35	204.49	207.15	46.94	201.41	207.98	216.47
ISL	Buy on dips; stoploss 30-DMA	82.62	83.00	80.29	79.26	80.94	81.97	83.65	84.68	56.72	79.15	79.83	83.59

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