

GDP growth hits 3.7%, highest in four years(Tribune)

Pakistan's economy ended fiscal year 2025-26 on a stronger footing, with real GDP growth accelerating to 3.7% – the highest in four years – and the economy expanding to \$452.1 billion amid improving macroeconomic stability and a sustained recovery in economic activity, according to the finance ministry's monthly Economic Update and Outlook for June 2026. "Despite early year flood-related disruptions and subsequent volatility in global commodity markets, stabilisation gains were preserved, growth remained broad-based across agriculture, industry and services, and average inflation stayed in single digits within the target range," the report said. Fiscal performance also remained encouraging, underpinned by effective expenditure management, revenue mobilisation and provincial surpluses, which helped narrow the fiscal deficit and achieve a primary surplus of 3.5% of GDP during July-April FY2026.....[read more](#)

Rs12.957trn twice-downward revised tax target achieved(BR)

The Federal Board of Revenue (FBR) has achieved the twice-downward revised tax collection target of Rs12,957 billion for 2025-26. Amazingly, the net collection of the tax machinery stood at record Rs 13,001 billion for the whole fiscal year of 2025-26. The credit goes to the entire tax machinery particularly FBR Chairman Rashid Mahmood Langrial and FBR Member Inland Revenue (Operations) Zubair Bilal, who supervised and monitored the whole tax collection and enforcement/administrative actions without causing harassment to the taxpayers.....[read more](#)

Uncertainty over Qatar diplomacy clouds prospects for US-Iran deal(BR)

op US envoys who have arrived in Doha will not hold a high-level meeting with Iran, a Qatari official said on Tuesday, casting doubt on the progress of efforts to bring a lasting halt to the Iran war and fully reopen the Strait of Hormuz. Instead, there will be technical talks this week on issues including regional security that could later be elevated to senior level, Qatar's Foreign Ministry spokesperson Majed Al Ansari told a media briefing. The arrival of US President Donald Trump's son-in-law Jared Kushner and envoy Steve Witkoff in Doha on Tuesday followed exchanges of fire over the weekend that tested the June 17 interim accord between the United States and Iran.....[read more](#)

Vulnerable economies-UN says Hormuz disruption may have lasting impact (BR)

The UN trade and development agency warned on Tuesday that while the reopening of the Strait of Hormuz will bring immediate relief to energy markets, vulnerable economies remain at risk from prolonged increases in food and fuel costs. Food and transport systems are likely to take longer than energy markets to recover, as disrupted supply chains need more time to reset following more than 100 days of severe disruption to shipping through the strategic waterway, a UN Conference on Trade and Development said in a new report.....[read more](#)

PSX Indices Stats					
30-Jun-26	Index	DoD	MTD	CY26TD	FY26TD
KSE100 Index	180,302	1.1%	3.6%	3.6%	43.5%
KMI30 Index	257,327	1.2%	2.7%	3.5%	39.2%
PSX Mkt Cap*	20,198	0.9%	5.4%	5.1%	32.5%
International Stock (returns are USD based)					30-Jun-26
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	180,302	4.32%	HSI	22,881	-10.7%
SENSEX	76,479	-10.26%	SASEIDX	10,800	2.9%
NKY	70,062	39.18%	UKX	10,497	5.7%
SHASHR	4,294	3.18%	CCMP	26,214	12.8%
FSSTI	5,171	11.29%	SPX	7,499	9.6%
VNINDEX	1,860	4.23%	INDU	52,319	8.9%
USD/PKR, KIBOR and Eurobond					
30-Jun-26	Current	WTD	CY26TD	FY26TD	
USD/PKR - Inter Bank	278.16	0.01%	0.7%	2.0%	
USD/PKR - Open Mkt	279.20	0.04%	1.4%	2.5%	
6M KIBOR	11.80%	-0.09%	1.2%	0.7%	
Pak. Euro Bond (Yield)	7.13%	-0.14%	-0.3%	-2.7%	
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.60%	11.75%	03-Y PIB	11.69%	12.09%
06-M T.Bill	11.63%	11.75%	05-Y PIB	11.80%	12.19%
12-M T.Bill	11.60%	11.84%	10-Y PIB	12.19%	12.61%
Commodities					
International	Last Price	CY26TD Local	Last Price	CY26TD	
WTI (bbl)	69.78	21.5% Cotton (maund)	17,500	12.9%	
Brent (bbl)	73.21	20.3% Cement (North)	1,488	7.0%	
Arablght (bbl)	83.47	35.2% Cement (South)	1,533	6.0%	
Coal (ton)	107.50	24.7% Urea (bag)	4,662	8.5%	
Gold (oz)	4,008.02	-7.2% DAP (bag)	16,163	11.4%	
Cotton (lb)	85.30	14.8% Gold (10grms)	369,950	-6.9%	
Dubai Crude oil (bbl)	79.45				
Up Coming Board Meetings					

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