

**Remittances remain a lifeline for economy: PM(BR)**

Prime Minister Shehbaz Sharif on Wednesday hailed overseas Pakistanis as the country's "most valuable asset", saying their remittances remained a lifeline for the economy and a key source of support for the nation's foreign exchange reserves. Chairing a meeting with Overseas Pakistanis Foundation (OPF) board of governors' chairman Syed Qamar Raza and managing director Afzal Bhatti, the prime minister reaffirmed his government's commitment to addressing the longstanding concerns of expatriates and directed officials to fast-track welfare initiatives for Pakistanis living abroad.....[read more](#)

**June CPI inflation up 11.1pc YoY(BR)**

The Consumer Price Index-based inflation increased by 11.1 percent on a year-on-year (YoY) basis in June 2026 as compared to an increase of 11.7 percent in the previous month and 3.2 percent in June 2025, Pakistan Bureau of Statistics (PBS) data noted. The average CPI stood at 7.05 percent in fiscal year 2025-26 compared to 4.49 percent in the previous fiscal year. On a month-on-month (MoM) basis, CPI decreased by 0.3 percent in June 2026 as compared to an increase of 0.5 percent in the previous month and an increase of 0.2 percent in June 2025.....[read more](#)

**Fiscal imbalances: WB advocates for 'overhaul' of NFC Award(BR)**

The World Bank has warned that Pakistan's current fiscal federalism system has created a persistent structural imbalance in public finances, urging a comprehensive overhaul of the National Finance Commission (NFC) award to align spending responsibilities with revenue generation, strengthen provincial tax collection and empower local governments. In its report titled "Strengthening Fiscal Federalism in Pakistan" released by the World Bank during media briefing on Wednesday, stated that while the 18th Constitutional Amendment and the 7th NFC Award marked a historic shift towards decentralisation by transferring key service delivery responsibilities to the provinces, financing and institutional arrangements. However, structural weaknesses in the system continue to disturb fiscal discipline, constrain revenue mobilisation, and affect the quality of services for citizens.....[read more](#)

**US, Iran hold indirect talks as shipping starts(BR)**

US Vice President JD Vance said discussions between the US and Iran were going well as they held indirect technical talks in Qatar about the Strait of Hormuz on Wednesday, adding Washington would not return to full combat unless necessary. The talks are based on a 14-point interim accord signed last month that was meant to halt the war that began with US-Israeli strikes on Iran in February and reopen the strait, while setting up 60 days of negotiations for a permanent peace deal. However, the US and Iran have sparred publicly over the meaning of the interim pact, leading to tit-for-tat military strikes over the past week and leaving little sign of progress on more complex issues, including on Iran's nuclear programme.....[read more](#)

PSX Indices Stats					
1-Jul-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	184,050	2.1%	2.1%	5.7%	2.1%
KMI30 Index	260,635	1.3%	1.3%	4.9%	1.3%
PSX Mkt Cap*	20,541	1.7%	1.7%	6.9%	1.7%
International Stock (returns are USD based)					1-Jul-26
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	184,050	6.49%	HSI	22,881	-10.7%
SENSEX	76,923	-9.74%	SASEIDX	10,857	3.5%
NKY	70,475	40.00%	UKX	10,478	5.5%
SHASHR	4,313	3.64%	CCMP	26,040	12.0%
FSSTI	5,162	11.09%	SPX	7,483	9.3%
VNINDEX	1,867	4.64%	INDU	52,305	8.8%
USD/PKR, KIBOR and Eurobond					
1-Jul-26		Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank		278.16	0.01%	0.7%	0.0%
USD/PKR - Open Mkt		279.20	0.04%	1.4%	0.0%
6M KIBOR		11.80%	-0.09%	1.2%	0.0%
Pak. Euro Bond (Yield)		7.13%	-0.13%	-0.3%	0.0%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.60%	11.75%	03-Y PIB	11.69%	12.09%
06-M T.Bill	11.63%	11.75%	05-Y PIB	11.80%	12.19%
12-M T.Bill	11.60%	11.84%	10-Y PIB	12.19%	12.61%
Commodities					
International	Last Price	CY26TD Local		Last Price	CY26TD
WTI (bbl)	67.83	18.1%	Cotton (maund)	17,500	12.9%
Brent (bbl)	70.91	16.5%	Cement (North)	1,488	7.0%
Arablght (bbl)	77.97	26.2%	Cement (South)	1,533	6.0%
Coal (ton)	107.20	24.4%	Urea (bag)	4,662	8.5%
Gold (oz)	4,030.65	-6.7%	DAP (bag)	16,163	11.4%
Cotton (lb)	85.30	14.8%	Gold (10grms)	370,030	-6.9%
Dubai Crude oil (bbl)	65.75				
Up Coming Board Meetings					

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