

### PM hails FBR for unprecedented collection(BR)

Prime Minister Shehbaz Sharif declared the Federal Board of Revenue's (FBR's) record-breaking tax haul a "milestone achievement" on Thursday after the agency smashed its annual collection target for the fiscal year 2025-26, while setting a fresh challenge to surpass an even steeper Rs15.264 trillion mark in the current fiscal year 2026-27. Chairing a high-powered review meeting with senior FBR officials, the prime minister praised the tax authority for collecting more than the targeted Rs12.957 trillion during the last fiscal year, saying two-and-a-half years of reforms, aggressive digitisation and closer coordination had finally paid off. The prime minister hailed FBR officers and staff "individually and collectively" for delivering what he described as unprecedented revenue figures.....[read more](#)

### Home remittances: SBP discontinues govt-backed TTCIS scheme(BR)

The State Bank of Pakistan (SBP) on Thursday discontinued the government-backed Telegraphic Transfer Charges Incentive Scheme (TTCIS) for home remittances with effect from July 1, 2026, while directing banks, microfinance banks and exchange companies to continue providing eligible home remittance services free of charge to both senders and beneficiaries. This incentive scheme for financial institutions was introduced in 2009 to encourage formal home remittance inflows through the banking channel. Initially available only to banks, the facility was extended to exchange companies last year. Under the scheme, banks, Exchange Companies and Microfinance Banks received a flat rebate of SAR 20 on each eligible home remittance transaction of USD 200.....[read more](#)

### Mediators meet US, Iranian negotiators in Doha(BR)

Qatari and Pakistani mediators held separate meetings with US and Iranian negotiators in Doha on Thursday, making positive progress on key issues outlined in the Islamabad Memorandum of Understanding (MoU) and the understandings reached at the Lake Lucerne Summit. Foreign Office (FO) spokesperson stated, "Parties have agreed to continue discussions over the coming period, with the next meeting to be set at the earliest possible time following the funeral processions of the former Iranian Supreme Leader.".....[read more](#)

### PM to undertake visits to Iran, Türkiye from today(BR)

Prime Minister Muhammad Shehbaz Sharif will undertake official visits to the Islamic Republic of Iran and the Republic of Türkiye from 3-5 July 2026, the Foreign Office spokesperson announced on Thursday. He will be accompanied by the Deputy Prime Minister/Foreign Minister Senator Mohammad Ishaq Dar, along with other Cabinet Ministers and senior officials. Prime Minister Shehbaz Sharif will travel to Iran to participate in the funeral ceremony of the Late Supreme Leader, Ayatollah Seyyed Ali Khamenei. The Prime Minister will convey condolences on behalf of the people and Government of Pakistan to the Iranian leadership and the bereaved families, while reaffirming solidarity with the brotherly nation in this hour of profound grief.....[read more](#)

### PSX Indices Stats

2-Jul-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	184,521	0.3%	2.3%	6.0%	2.3%
KMI30 Index	261,315	0.3%	1.5%	5.1%	1.5%
PSX Mkt Cap*	20,631	0.4%	2.1%	7.4%	2.1%

### International Stock (returns are USD based)

2-Jul-26					
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	184,521	6.76%	HSI	23,055	-10.0%
SENSEX	77,502	-9.06%	SASEIDX	10,827	3.2%
NKY	68,733	36.54%	UKX	10,653	7.3%
SHASHR	4,225	1.53%	CCMP	25,833	11.1%
FSSTI	5,217	12.29%	SPX	7,483	9.3%
VNINDEX	1,866	4.59%	INDU	52,900	10.1%

### USD/PKR, KIBOR and Eurobond

2-Jul-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	278.15	0.02%	0.7%	0.0%
USD/PKR - Open Mkt	279.25	0.02%	1.4%	0.0%
6M KIBOR	11.76%	-0.13%	1.1%	0.0%
Pak. Euro Bond (Yield)	7.12%	-0.14%	-0.3%	0.0%

### Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.54%	11.75%	03-Y PIB	11.49%	11.49%
06-M T.Bill	11.55%	11.75%	05-Y PIB	11.62%	11.63%
12-M T.Bill	11.48%	11.84%	10-Y PIB	12.06%	12.14%

### Commodities

International	Last Price	CY26TD Local	Last Price	CY26TD
WTI (bbl)	68.92	20.0% Cotton (maund)	17,500	12.9%
Brent (bbl)	7,208.00	11745.5% Cement (North)	1,488	7.0%
Arablght (bbl)	75.31	21.9% Cement (South)	1,533	6.0%
Coal (ton)	108.00	25.3% Urea (bag)	4,662	8.5%
Gold (oz)	4,122.35	-4.6% DAP (bag)	16,163	11.4%
Cotton (lb)	85.55	15.1% Gold (10grms)	374,660	-5.7%
Dubai Crude oil (bbl)	64.51			

### Up Coming Board Meetings

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